

**REDEEMED CHRISTIAN CHURCH OF GOD
GLORY OF GOD PARISH
(CHARITY NO 1206589)**

Report and Financial Statements

Legal and administrative information

Status

Registered as a charitable company on 17 January 2024 established by a deed of transfer of assets from charitable trust number 1118688 dated 9 September 2024. Incorporates operations of Honey Tots Day Nursery since 2011.

Trustees and Management committee

MR OBED KWAME ABABIO
MR ABAYOMI ADETAYO
FATAI AYINLA KASALI

Charity number	1206589
Registered office address	21-23 Stokes Croft, Bristol BS1 3PY
Charity operations address	21-23 Stokes Croft, Bristol BS1 3PY
Nursery operations address	21-23 Stokes Croft, Bristol BS1 3PY
email	admin@rccggloryofgod.co.uk
telephone	07727159581

Bankers National Westminster Bank

Accountants AL Accounting Solutions Limited
Chartered Certified Accountants
21A Brighton Road
South Croydon
Surrey
CR2 6EA

**REDEEMED CHRISTIAN CHURCH OF GOD
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(CHARITY NO 1206589)
Report and Financial Statements**

Trustees report

The trustees presents its report and unaudited financial statements for the period 1ST JANUARY 2024 TO 1ST SEPTEMBER 2024 .

This charity was registered in January 2024 after the closing of the former charity. The assets and liabilities of the former charity were transferred into this new charity. This management account is the first to be produced under the name of this new charity. The new charity continued with the activities of the closed charity as Christian religion organisation.

In the first year of this charity, there was increase in membership and charitable activities of the charity went on as before. The charity organised marriage seminal during the year and it was a blessing to many couples that attended. Also, evangelism team of the charity organised street evangelism and church in the city. The outcome was very positive.

The impact of the charity on the communities remains positive and encouraging with many members of the community joining the church and enrolled their children with the charity nursery school. The charity nursery school continued to attract more children from the members of the community. The Charity looks into the future with hope of making more impacts on the community

Responsibilities and basis of preparation of the report

The trustees who are also the management committee of the charity are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the BOARD OF TRUSTEES

.....

Pastor Fatai Kasali (Senior Pastor)

Date

**REDEEMED CHRISTIAN CHURCH OF GOD
GLORY OF GOD PARISH
(CHARITY NO 1206589)
Report and Financial Statements
Independent Examiner's report to the Trustees
Period 1ST JANUARY 2024 TO 1ST SEPTEMBER 2024**

I report to the trustees on my examination of the accounts of the above charity for the above period.

Responsibilities and basis of report:

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement:

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- * the accounting records were not kept in accordance with section 130 of the Charities Act; or
- * the accounts did not accord with the accounting records; or
- * the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alhassan Bangura FCCA
AL Accounting Solutions
21A Brighton Road
South Croydon
Surrey
CR2 6EA

Date.....

REDEEMED CHRISTIAN CHURCH OF GOD

GLORY OF GOD PARISH

(CHARITY NO 1206589)

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Statement of Financial Activities (including Income and Expenditure Account)

for the period 1ST JANUARY 2024 TO 1ST SEPTEMBER 2024

		Nursery	Parish	Total	Total
		Funds	Funds	Funds	Funds
	Notes	£	£	1-Sep-2024	2023
				£	£
Incoming resources:					
Voluntary income		-	173,604	173,604	183,475
Gift aid claims receipt		-	47,965	47,965	37,109
Nursery fees		86,332	-	86,332	149,553
Bank Interest Received		-	7	7	75
Total Incoming resources		<u>86,332</u>	<u>221,576</u>	<u>307,908</u>	<u>370,212</u>
Resources Expended:	5				
Nursery operations		139,079		139,079	203,595
Parish operations			187,060	187,060	251,896
Total resources expended		<u>139,079</u>	<u>187,060</u>	<u>326,139</u>	<u>455,491</u>
Net surplus/ (deficit) before taxation		(52,747)	34,516	(18,231)	(85,279)
Corporation tax		-	-	-	-
Net surplus/ (deficit) for the year		<u>(52,747)</u>	<u>34,516</u>	<u>(18,231)</u>	<u>(85,279)</u>
Opening funds		<u>(83,803)</u>	<u>305,008</u>	<u>221,205</u>	<u>306,484</u>
Closing funds		<u><u>(136,550)</u></u>	<u><u>339,524</u></u>	<u><u>202,974</u></u>	<u><u>221,205</u></u>

**REDEEMED CHRISTIAN CHURCH OF GOD
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Report and Financial Statements

Balance Sheet as at 1ST SEPTEMBER 2024

		<u>1-Sep-2024</u>		<u>2023</u>	
	<u>Notes</u>	£	£	£	£
Fixed assets	<u>2</u>				
Freehold Premises		300,000		300,000	
Freehold Improvements		181,942		194,364	
Plant & Machinery		53,106		54,702	
Nursery Equipment		15,921		18,114	
			550,969		567,180
Net Current liabilities					
Cash at Bank and in Hand		69,878		112,149	
Less: Current Liabilities	3	(2,588)		(17,134)	
			67,290		95,015
Mortgage Loans	4	(415,285)		(418,498)	
Bank Loan		-		(22,492)	
Net Assets			202,974		221,205
REPRESENTED BY:					
Nursery Funds		(136,550)		(83,803)	
Charity Funds		339,524		305,008	
			202,974		221,205

Signed on behalf of the Board of Trustees

.....
Pastor Fatai Kasali (Senior Pastor)

Date

**REDEEMED CHRISTIAN CHURCH OF GOD
GLORY OF GOD PARISH
(CHARITY NO 1206589)
Report and Financial Statements**

Notes forming part of the financial statements

for the period 1ST JANUARY 2024 TO 1ST SEPTEMBER 2024

1. Accounting policies

a) The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

b) Voluntary income is received by the way of donations towards religious tithes and offerings. Donations received is included in full in the Statement of Financial Activities in the year in which they are received.

c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

d) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

- Freehold Improvements 5% Straight line
- Plant & Machinery 20% Reducing balance
- Nursery Equipment 20% Reducing balance

e) Unrestricted funds are donations and other incoming resources received for the objects of the charity without further specified purpose and are available as general funds.

2. Other Tangible Fixed Assets

	Freehold Improvements	Plant & Machinery	Nursery Equipment	Total
	£	£	£	£
Cost:				
As at 1 January 2024	248,434	147,715	45,500	441,649
Addition	-	11,680	1,787	13,467
As at 1 September 2024	<u>248,434</u>	<u>159,395</u>	<u>47,287</u>	<u>455,116</u>
Depreciation:				
As at 1 January 2024	54,070	93,013	27,386	174,469
Charge	12,422	13,276	3,980	29,678
As at 1 September 2024	<u>66,492</u>	<u>106,289</u>	<u>31,366</u>	<u>204,147</u>
Net Book Value:				
As at 1 September 2024	<u>181,942</u>	<u>53,106</u>	<u>15,921</u>	<u>250,969</u>
As at 1 January 2024	<u>194,364</u>	<u>54,702</u>	<u>18,114</u>	<u>267,180</u>

	1-Sep-2024	2023
	£	£
Accruals	2,588	4,921
Pensions	-	497
Tax and National Insurance	-	9,471
Corporation tax	-	2,245
	<u>2,588</u>	<u>17,134</u>

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for the period 1ST JANUARY 2024 TO 1ST SEPTEMBER 2024

	1-Sep-2024	2023
	£	£
4. Mortgage Loan		
Balance brought forward	418,498	260,993
Addition	-	420,301
Less: Repayment	(21,350)	(292,680)
Add: Interest plus adjustment	18,137	29,884
Balance carried forward	415,285	418,498

5. Total Resources Expended

	Nursery	Parish	1-Sep-2024	2023
	Funds	Funds	Total	Total
	£	£	£	£
RCCG Central Office	-	13,773	13,773	23,875
Honararium, Donations & members welfare	-	19,194	19,194	28,990
Events & Outreach Cost	-	43,990	43,990	33,140
Training & Development-Nursery	357	-	357	1,945
Church Salaries & NI Cost	-	37,131	37,131	43,541
Church Pension cost	-	1,080	1,080	1,260
Vicarage Allowance	-	13,704	13,704	48,000
Nursery Materials & Consumables	9,013	-	9,013	16,991
Nursery Salaries and NI Cost	73,249	-	73,249	112,997
Nursery pension cost	948	-	948	1,229
Nursery Other Direct Expenses	-	-	-	3,084
Rates & Water	707	706	1,413	1,992
Light & Heating	1,798	770	2,568	5,597
Telephone & Internet	2,147	2,147	4,294	3,992
Printing, Postage & Stationery	-	-	-	703
Travelling & Motor Expenses	7,737	7,736	15,473	19,442
Bank Charges & Interest	1,455	1,455	2,910	310
Subscriptions & Licences	-	283	283	-
Legal & Professional Fees	438	438	876	8,440
Accountancy Fees	600	2,102	2,702	5,599
Insurances	2,006	2,006	4,012	4,805
Repairs, Maintenance & Cleaning Costs	21,948	9,406	31,354	23,607
Mortgage Loan Interest	12,696	5,441	18,137	30,131
Other financial charges	-	-	-	5,196
Depreciation	3,980	25,698	29,678	30,625
Total	139,079	187,060	326,139	455,491

6. Related Party transactions

Related party transactions are resources expended to trustees or their relatives

	1-Sep-2024	2023
	£	£
*Salaries and wages	36,000	30,000
*Benefits (additional payment as thansgiving offering or vicarage cost for full time minister)	13,704	48,000
	49,704	78,000

Registered Charity No: 1206589
Company No: 08203693

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1ST JANUARY 2024 TO 1ST SEPTEMBER 2024**

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Contents

Page No

1	Legal and administrative information
2	Trustees Report
3	Independent Examiner's report to the Trustees
4	Statement of Financial Activities
5	Balance Sheet
6-7	Notes forming part of the financial statements