

**THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)**  
**DIVINE THRONE, MIDDLESBROUGH**



**REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 21<sup>st</sup> October 2024**

**THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)**  
**DIVINE THRONE, MIDDLESBROUGH**

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## **CORPORATE INFORMATION**

**Charity Registration Number:** 1206583

**Principal Address:** Unit 1 Bede House  
House 66-67 Corporation Road  
Middlesbrough  
TS1 1LY

**General Overseer:** Pastor E. A. Adeboye

**Board of Trustees:** *The trustees who served during the period were as follows:*

Mr Victor Odekunle	-	Chairperson
Mrs Oluwatoyin Kikelomo Arohunmolase	-	Member
Mr Deji Tafa	-	Member
Mr Abiodun Jonathan Adewusi	-	Member
Mrs Margaret Adegite	-	Member

**Minister-in-Charge:** Pastor Felix Oyeniran Arohunmolase

## **REPORT OF THE BOARD OF TRUSTEES**

The trustees present their report with the financial statements of the charity for the year ended 16<sup>th</sup> January 2025. The trustees have adopted the provision of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

### **Public Benefit Statement**

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit "Charities and Public Benefit".

### **Governing Document**

The charity is an unincorporated association governed by a constitution. Eligibility for members of charity and members of board of trustees is governed by the constitution.

There are no restrictions in the governing document on the operation of the charity or on its investment powers, other than those imposed by general charity law.

### **Organisation Structure**

The church is organised such that the trustees meet at regular intervals to manage its affairs. The day to day activities of the church is administered by the Minister-in-charge:-

*Pastor Felix Oyeniran Arohunmolase*

### **Volunteers**

Many volunteers sacrifice their time to help with the routine activities of the church. We are greatly indebted to these volunteers for their unwavering commitment and support.

### **Appointment of New Trustees**

Trustees are appointed by strict spiritual guidelines and biblical qualities that mirror Christ-like attributes. There was no trustees' remuneration or other benefits.

Mr Victor Odekunle	-	Chairperson
Mrs Oluwatoyin Kikelomo Arohunmolase	-	Member
Mr Deji Tafa	-	Member
Mr Abiodun Jonathan Adewusi	-	Member
Mrs Margaret Adegite	-	Member

### **Risk Management**

The trustees actively review the major risks which the charity faces on a regular basis. The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that the systems have been established to enable regular reports to be produced so that the necessary steps can be taken to mitigate these risks.

## **Related Parties**

RCCG Divine Throne is a member of Redeemed Christian Church of God (RCCG) which has parishes in many countries of the world. The relationship between the parishes and RCCG is governed by an agreement for common purposes.

## **Principal Funding Sources**

The sources of fund are provided mainly through tithes and offerings by church members as well as gift aid.

## **Objects and Activities**

The principal object is the advancement of Christian Faith worldwide and the relief of poverty. To promote any charitable activity for the benefit of the local people. To achieve its objective, the charity adopted the following strategies;

- Conducting Sunday worship services, midweek Bible study and prayer meetings;
- Running seminars in the church with proven ministers of faith to guide members in the various aspects of Christian faith;
- Support for other charities and Christian events; and
- Regular visitation within the local community to provide required support.

The activities for achieving its objectives include:

- Community outreach events
- Conference and events
- Welfare support to members and general public; and
- Various missionary activities

## **Achievements and Future Developments**

This year we have successfully share our Christian faith by promoting positive values to reduce social vices among the youths in our communities, providing support for struggling families and many more community-oriented events.

As we pursue life transforming programmes and embark on spreading the gospel of Christ, we anticipate transformation in peoples' life and growth in membership that will lead to planting of more parishes.

Indeed, the present level of funding is sufficient to support the continuation of the church objectives.

## **Financial Reviews**

During the period, the total of sum £89,376 was received in voluntary income. Total resources expended was £56,880 thus resulting in operating income of £42,619. Cash in bank at the end of the period was £30,300.

## Trustees' Responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for the year. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accrual's basis and have been examined by an independent examiner, whose report is also appended.

This report was approved by the Board of Trustees and signed on their behalf by:

 ..... Mr Victor Odekunle - Chairperson	 ..... Date
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## **INDEPENDENT EXAMINER'S REPORT**

**Report to the trustees/members of:** The Redeemed Christian Church of God (RCCG), Divine Throne,  
Middlesbrough

**On accounts for the year ended:** 21<sup>st</sup> October 2024, set out on pages 8 - 13

**Charity Number:** 1206583

### **Respective Responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity commission (under Section 145(5) (b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

### **Basis of the Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also include consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

Have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:** O.A.

**Date:** 17/03/2025

Name: Olalekan Aladesanmi, FCCA

Address: 1 Hendon, Road, Sunderland, SR1 2HB

## STATEMENT OF FINANCIAL ACTIVITIES

Year Ending 21<sup>st</sup> October 2024

	Notes	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £
<b>INCOMING RESOURCES</b>				
Donations, Legacies and similar incoming resources	2	89,376	-	89,376
Activities in furtherance of charity's object	3	-	-	-
<b>Total Incoming Resources</b>		<u>89,376</u>	<u>-</u>	<u>89,376</u>
<b>RESOURCES EXPENDED</b>				
Grants Paid	4	4,062	-	4,062
Costs of activities for Charitable objectives	5	21,454	-	21,454
Support costs	6	27,478	-	27,478
Management and Governance Cost	7	3,885	-	3,885
<b>Total Resources Expended</b>		<u>56,880</u>	<u>-</u>	<u>56,880</u>
Net (Resources expended/Incoming Resources)		32,496	-	32,496
Total Funds brought forward		<u>17,990</u>	<u>-</u>	<u>17,990</u>
<b>Total Funds carried forward</b>		<u><b>50,486</b></u>	<u><b>-</b></u>	<u><b>50,486</b></u>

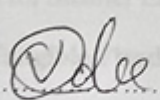


## STATEMENT OF FINANCIAL POSITION

Year Ending 21<sup>st</sup> October 2024

	Notes	2025 Total Funds £
<b>Non-current Assets</b>		
Tangible Assets	8	<u>16,346</u>
<b>Current Assets</b>		
Receivables		3,841
Cash in Bank		<u>30,300</u>
		<u>34,140</u>
<b>Short Term Liabilities</b>		
Creditors (amount falling due in one year)		<u>-</u>
Net Current Assets		<u>34,140</u>
<b>Net Assets</b>		<u><u>50,486</u></u>
<b>Charity Funds</b>		
Unrestricted		50,486
Restricted		<u>-</u>
<b>Total Charity Funds</b>	9	<u><u>50,486</u></u>

The financial statements were approved by the Board of Trustees on .....20/03/2025.....  
and were signed on its behalf by:



.....  
Mr Victor Odekunle - Chairperson

## **ACCOUNTING POLICIES**

### **1. Accounting Policy**

The fundamental accounting policies, all of which have been consistently applied throughout the year, are set out below:

#### **(a) Scope and Basis of Preparation**

The financial statements of Solution Assembly have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

#### **(b) Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

#### **(c) Incoming Resources**

All incoming resources are accounted for when the Charity is legally entitled to the funds and the amount can be quantified with reasonable accuracy.

#### **(d) Resources Expended**

All expenditure is accrued for on accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

#### **(e) Cash flow**

The financial statements do not include a cash flow statement because the church, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### **(f) Tangible Fixed Assets and Depreciation**

Depreciation is charged on an annual rate on a reducing balance basis in order to write off each asset over its estimated useful life.

<b>Asset Category</b>	<b>Annual Rate</b>
Motor Vehicles	10% on cost
Fixtures and Fittings	20% on cost
Equipment	20% on cost

#### **(g) Taxation**

The charity is exempt from corporation tax on its charitable activities.

## NOTES

	2025		
	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
<b>2. Donation, Legacies and Similar Incoming Resources</b>			
Tithes	61,672	-	61,672
Offering	16,776	-	16,776
Thanksgiving	1,716	-	1,716
First Fruits	245	-	245
Seed of faith	500	-	500
Welfare	238	-	238
Kingdom Partners	7,363	-	7,363
Anniversary	230	-	230
Others	636	-	636
	<u>89,376</u>	<u>-</u>	<u>89,376</u>

	2025		
	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
<b>3. Activities in Furtherance of Charity Object</b>			
Grant Received - Gift aid scheme	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

	2025		
	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
<b>4. Grants Paid (Institutional and Non-institutional)</b>			
RCCG - World Evangelical Mission	-	-	-
RCCG - Central Office Fund	-	-	-
RCCG Area contribution	850	-	850
Evangelical Support	393	-	393
Special programs (Youth events; Men's conference)	2,819	-	2,819
	<u>4,062</u>	<u>-</u>	<u>4,062</u>

	2025		
	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
<b>5. Cost of Activities for Charitable Objectives</b>			
Rent	14,309	-	14,309
Building repairs	7,142	-	7,142
Local council rates	3	-	3
	<u>21,454</u>	<u>-</u>	<u>21,454</u>

2025

	Unrestricted Funds £	Restricted Funds £	Total Funds £
<b>6. Support Costs</b>			
Utilities	115	-	115
Books/Postage/Stationeries	707	-	707
Travel /Transport	3,246	-	3,246
Vehicle Repairs	1,271	-	1,271
Welfare/Hospitality	11,002	-	11,002
Relief fund	2,945	-	2,945
Food bank	- 2,081	-	2,081
Printing	980	-	980
Road tax	259	-	259
Fuel	2,982	-	2,982
Vehicle Insurance	1,263	-	1,263
IT expenses - internet, website and mobile	458	-	458
Decoration	200	-	200
Accommodation	336	-	336
Parking fees and penalties	236	-	236
Sundry expenses	328	-	328
Depreciation	3,233	-	3,233
	<b>27,478</b>	<b>-</b>	<b>27,478</b>

	2025		
	Unrestricted Funds £	Restricted Funds £	Total Funds £
<b>7. Management and Governance Cost</b>			
Retreat/Training	1,500	-	1,500
Accounting fees	925	-	925
Legal fees	460	-	460
Honourarium	1,000	-	1,000
	<b>3,885</b>	<b>-</b>	<b>3,885</b>

## 8. Non-current Assets: Tangible Assets

Cost	Motor Vehicle £	Fixtures & Fittings £	Equipment £	Total
As at 17 January 2024	3,700	909	6,788	11,397
Additions	3,500	2,649	3,942	10,091
<b>At 17 October 2024</b>	<b>7,200</b>	<b>3,558</b>	<b>10,729</b>	<b>21,488</b>
<b>Depreciation</b>				
As at 17 January 2024	370	182	1,358	1,909
Charge for the year	683	675	1,874	3,233
<b>At 17 October 2024</b>	<b>1,053</b>	<b>857</b>	<b>3,232</b>	<b>5,142</b>
<b>Net Book Value</b>				
<b>At 17 October 2024</b>	<b>6,147</b>	<b>2,701</b>	<b>7,498</b>	<b>16,346</b>

## 9. Movements in funds

	At 17/01/2024 £	net movement in funds £	At 21/10/2024 £
<b>Unrestricted Funds</b>			
General Funds	17,990	32,496	50,486
<b>Restricted Funds</b>			
Restricted	-	-	-
<b>Total Funds</b>	<b>17,990</b>	<b>32,496</b>	<b>50,486</b>