

Priesthood Assemblies of God Church (PAGC)

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 December 2024

G Defor and Co
Chartered Certified Accountants
55 Carters Mead
Harlow
Essex
CM17 9ER

Priesthood Assemblies of God Church (PAGC)

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for the year ended 31 December 2024

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Priesthood Assemblies of God Church (PAGC)

Reference and Administrative Details
for the year ended 31 December 2024

TRUSTEES	A Y Awumah Trustee (appointed 16.1.24) J Losty Trustee (appointed 16.1.24) B Mensah Trustee (appointed 16.1.24)
PRINCIPAL ADDRESS	Derby Road Baptist Church Derby Road Watford WD17 2LZ
REGISTERED CHARITY NUMBER	1206568
INDEPENDENT EXAMINER	G Defor and Co Chartered Certified Accountants 55 Carters Mead Harlow Essex CM17 9ER

Priesthood Assemblies of God Church (PAGC)

Report of the Trustees **for the year ended 31 December 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the Christian Faith for the benefit of the Public in accordance with our Statement of beliefs/faith

" The advancement of the Christian religion mainly, but not exclusively, by means of broadcasting Christian messages of an evangelistic and teaching nature.

" To advance the Christian religion in East London particularly and London area in general for the benefit of the public through the holding of church services, prayer meetings, lectures, public celebration of Christian festivals, producing and /or distributing literature on the Christian Faith to enlighten others about the Christian religion.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Priesthood Assemblies of God (PAGC) has been able to attain her charitable status and duly registered with HMRC. The charity has attained Assemblies of God Great Britain UK (AoG) status. The Charity is impacting the community, and the membership is increasingly enjoying fellowship.

FINANCIAL REVIEW

Financial position

The Charity's detailed results for the period and the state of affairs are set out on page 4 to 9.

The charity's accumulated surplus funds for the year was £22,071

Reserves policy

The Charity aims to retain sufficient reserve equivalent to a minimum of three months overhead commitments of £3,500, this reserves are held in liquid funds and this level of reserves has been maintained during most of the period in question.

Going concern

No material uncertainties related to events or conditions that may casts significant doubt on the ability of the charity to continue as a going concern have been identified by the trustees.

FUTURE PLANS

The Charity looks forward to reaching the community in the form of outreach and evangelism in the coming year. PAGC is developing means to have a greater engagement with the local community and the youth. PAGC is looking to support the youth to develop creative skills in music and in leaning to play the musical instruments,

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

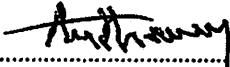
The Governing Instrument of the charity is its adopted constitution (Trust Deed).

During the year, The Trustees formally met twice. However, The Trustees are in communication on a much more frequent basis.

Risk management

The trustees' have a duty to identify and review the risks to which the charity is charity exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 27/10/2025 and signed on its behalf by:


.....
A Y Awumah - Trustee

**Independent Examiner's Report to the Trustees of
Priesthood Assemblies of God Church (PAGC)**

Independent examiner's report to the trustees of Priesthood Assemblies of God Church (PAGC)

I report to the charity trustees on my examination of the accounts of Priesthood Assemblies of God Church PAGC (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

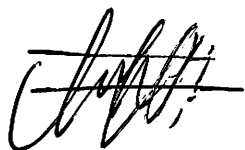
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



George K Defor (FCCA)

G Defor and Co
Chartered Certified Accountants
55 Carters Mead
Harlow
Essex
CM17 9ER

Date: 27-10-25

Priesthood Assemblies of God Church (PAGC)

Statement of Financial Activities
for the year ended 31 December 2024

	Notes	Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies		<u>43,876</u>
 EXPENDITURE ON		
Charitable activities	2	
Charitable Activities		20,826
Support Costs		479
Governance Costs		<u>500</u>
 Total		<u><u>21,805</u></u>
 NET INCOME		<u>22,071</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>22,071</u></u>

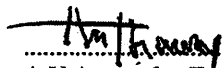
The notes form part of these financial statements


Priesthood Assemblies of God Church (PAGC)

Balance Sheet
31 December 2024

	Notes	Unrestricted fund £
CURRENT ASSETS		
Cash at bank		22,571
CREDITORS		
Amounts falling due within one year	4	(500)
NET CURRENT ASSETS		<u>22,071</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>22,071</u>
NET ASSETS		<u>22,071</u>
FUNDS	5	
Unrestricted funds		<u>22,071</u>
TOTAL FUNDS		<u>22,071</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27-10-2025 and were signed on its behalf by:


.....
A Y Awumah - Trustee


.....
J Losty - Trustee

The notes form part of these financial statements

Priesthood Assemblies of God Church (PAGC)

Notes to the Financial Statements **for the year ended 31 December 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Charitable Activities	20,826	-	20,826
Support Costs	-	479	479
Governance Costs	-	500	500
	<u>20,826</u>	<u>979</u>	<u>21,805</u>

Priesthood Assemblies of God Church (PAGC)

Notes to the Financial Statements - continued
for the year ended 31 December 2024

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other creditors	<u>£</u> <u>500</u>
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5. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.12.24 £
Unrestricted funds		
General fund	22,071	22,071
	<hr/>	<hr/>
TOTAL FUNDS	<u>22,071</u>	<u>22,071</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,876	(21,805)	22,071
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>43,876</u>	<u>(21,805)</u>	<u>22,071</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

Priesthood Assemblies of God Church (PAGC)

Detailed Statement of Financial Activities
for the year ended 31 December 2024

£

INCOME AND ENDOWMENTS

Donations and legacies

Tithes	19,179
Offerings	20,375
Thanksgiving & Seeds	<u>4,322</u>
	<u>43,876</u>

Total incoming resources	43,876
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EXPENDITURE

Charitable activities

Rents payable	3,470
Postage and stationery	2,526
Equipment expensed	2,064
Member's welfare	4,473
Ministry & Outreach	7,045
Children's ministry	<u>1,248</u>
	20,826

Support costs

Management

Advertising and websites	479
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Governance costs

Examiner's fees	<u>500</u>
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Total resources expended	<u>21,805</u>
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Net income	<u><u>22,071</u></u>
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