

OLIVIER INTERNATIONAL RECITALS OXFORD

OLIVIER INTERNATIONAL RECITALS OXFORD

**5 Elmthorpe Road
Oxford
OX2 8PA**

Registered Charity No: 1206542

**FINANCIAL STATEMENTS FOR THE YEAR
ENDED 1ST AUGUST 2024**

OLIVIER INTERNATIONAL RECITALS OXFORD

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OLIVIER INTERNATIONAL RECITALS OXFORD

ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023

Legal and administrative information

Olivier International Recitals Oxford is a CIO, constituted on 15.01.2024.

Objects and progress

The object of Olivier International Recitals Oxford is to advance, improve, develop and maintain public education in and appreciation of the art and science of music in all its aspects by the presentation of public concerts, lectures, performances or recordings in and around the city of Oxford or elsewhere, and by such other ways as the trustees shall from time to time determine.

The following individuals served as Trustees throughout the year:

C. Windass
S. Drew
V. Marriott

None of the Trustees are remunerated for Trustee services.

The charity's banking facilities are provided by:

National Westminster Bank Plc, Bicester Enfield CSD, PO Box 145, Lee House, Baird Road, Middlesex EN1 1FD

The majority of the charity's funds are provided from concert takings together with donations and grant received.

Reserves policy

The balance shown as unrestricted income funds amounted to £1,318.69. It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a minimal level, subject only to predicted imminent expenditure in the immediate future. This situation is constantly monitored by the Trustees.

Risk management

The Trustees have examined the major strategic, business and operational risks, which the charity faces or may face, and confirm that systems are in place to enable regular reports to be produced, so that the necessary steps can be taken to lessen such risks.

ON BEHALF OF THE TRUSTEES

Chris Windass

.....
Chairman

OLIVIER INTERNATIONAL RECITALS OXFORD

TRUSTEES' RESPONSIBILITIES FOR THE ACCOUNTS

The statement of recommended practice governing charity accounts requires the trustees to make available an Annual Report for each year, containing accounts.

In preparing the accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless there are indications that the trust will be discontinued.

The trustees have a duty to keep proper accounting records, to safeguard the assets of the trust and to take reasonable steps for the prevention and detection of fraud and other irregularities.

Chris Windass

Chairman

OLIVIER INTERNATIONAL RECITALS OXFORD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 1ST AUGUST 2024

Income and Expenditure

Unrestricted funds

Year ended 1st August
2024

Incoming Resources

Incoming Resources from generated funds

Grants and Sponsorship	0
Donations	2,779.50
Performance takings through web sales	523.49
Performance takings in cash	180
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Total Incoming Resources	3,482.99
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Resources Expended – Charitable activities

Costs of activities in furtherance of the charity's objects	1,884.30
Governance costs	0

Total Resources Expended	1,884.30
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Net incoming/(outgoing) resources for the year, being net movement in funds	1,598.69
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Fund balances brought forward at 1st August 2024	1,598.69
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Fund balances carried forward at 31st July 2024	1,598.69
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There were no recognised gains or losses for 2024 other than those included in the Statement of Financial Activities.

OLIVIER INTERNATIONAL RECITALS OXFORD

BALANCE SHEET AS AT 1ST AUGUST 2024

	As at 1st August 2024
Current Assets	
Bank balances	1,318.69
Cash held	280
Creditors - amounts falling due within 1 year	0
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Total Assets less Current Liabilities, being net assets	1,598.69
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Represented by:	
Unrestricted Income Funds	1,598.69
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These Financial Statements were approved at a meeting of the Trustees

dated10th July 2025.....

Trustees

OLIVIER INTERNATIONAL RECITALS OXFORD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 1ST AUGUST 2024

1. ACCOUNTING POLICIES

- 1.1. These Accounts are prepared under the historical cost convention, and include the results of the charity's activities as described in the Annual Report, all of which are continuing. The Accounts have been prepared in accordance with the Statement of Recommended Practice for Charity Accounts. (Issued October 2000)
- 1.2 The charity prepares its Accounts on an accruals basis, with adjustments being made for creditors and debtors, where the underlying expenditure or income properly relates to the Accounting period
- 1.3 Recurring grant income is accounted for on the accruals basis. i.e. recognised when the charity is entitled to receipt.
- 1.4 Expenditure is included on an accruals basis and has been classified under headings that aggregate all costs related to the category.
- 1.5 Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.
- 1.6 The charity has taken advantage of the exemption from preparing a cash flow statement contained in financial reporting standard No. 1 on the grounds that it is a small charity.
- 1.7 The charity has no permanent endowments. The general fund represents undistributed income available for future use as directed by the charity's constitution.

2. COSTS OF ACTIVITIES IN FURTHERANCE OF THE CHARITY'S OBJECTS

	General Funds £	Total 2024 £
Performers' fees	1,549.5	1,549.5
Hall & equipment hire and other direct costs	0	0
Marketing and publicity	334.80	334.80
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	£1,884.30	£1,884.30

The Trust does not directly employ any personnel, nor are any of the Trustees remunerated

OLIVIER INTERNATIONAL RECITALS OXFORD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 1ST AUGUST 2024

3. GOVERNANCE COSTS

	General Funds £	Total 2024 £
Accountancy	0	0
Other costs	0	0
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	£0	£0
	<hr/>	<hr/>

4. CREDITORS - amounts falling due within 1 year

2024 £
0
<hr/>
£0
<hr/>

5. UNRESTRICTED INCOME FUNDS

	2024 £
At 1 August 2024	1,598.69
Net incoming/(outgoing) resources for the year	<hr/>
At 1 August 2024	£1,598.69
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OLIVIER INTERNATIONAL RECITALS OXFORD

All net assets are represented by unrestricted income funds, and comprise those funds which the Trustees are free to use in accordance with the objects of the charity.

6. CONTINGENT LIABILITIES AND COMMITMENTS

There were no commitments at 1st August 2024. In the opinion of the Trustees, there were no contingent liabilities at 1st August 2024.