

Registered Charity 1206539

William Marshall Charity
Report and Financial Statements
For The Period Ended
31 December 2024

William Marshall Charity
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**William Marshall Charity
Legal & Administrative Details
For the Period Ended 31 December 2024**

Status

The organisation is a Charitable Incorporated Organisation
Charity number 1206539

Principal address

c/o Millard Consultants
79 Ely Road
Little Downham
Ely
England
CB6 2SN

Trustees

Mr Shaun Booth (Chair) – appointed 12 March 2024
Ms Frances Woods – appointed 25 June 2024
Mr Mathew Barker – appointed 12 March 2024
Ms Sarah Gaylor – appointed 12 March 2024
Mr Patrick Clabon – appointed 12 March 2024
Ms Denise Lowry – appointed 12 March 2024
Mr Kenneth Goodger – appointed 12 March 2024

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Solicitors

Birketts LLP
22 Station Road
Cambridge
CB1 2JD

Accountants

Peters Elworthy & Moore
Chartered Accountants
Statutory Auditors
Salisbury House
Station Road
Cambridge
CB1 2LA

**William Marshall Charity
Trustees' Annual Report
For the Period Ended 31 December 2024**

The Trustees of William Marshall Charity present their report and the financial statements for the period ended 31 December 2024.

Legal and administrative information set out on page 3 forms part of this report. The financial statements comply with current statutory requirements and the CIO constitution.

Structure, Governance and Management

The William Marshall Charity became registered as a CIO Foundation with the Charity Commission on 15 January 2024 with number 1206539.

Appointment of trustees

Charity trustees are appointed by a resolution passed by existing trustees. Every appointed trustee must be appointed for a term of three years. In selecting trustees, the existing trustees have regard to skills, knowledge and experience needed to run the Charity effectively.

The Welney Parish Council and the Parochial Church Council may each appoint up to two charity trustees for terms not exceeding two years.

Objectives & Activities

The Charity has the following objectives:

- To support those living in the parish of Welney by making grants to individuals, charities and other organisations as the Trustees see fit.
- To provide and maintain almshouses for the benefit of persons in need in the combined areas of administration of the East Cambridgeshire District Council, The Fenland District Council and King's Lynn and West Norfolk Borough Council.
- To advance Christian religion by providing funds to the Parochial Church Council of the Ecclesiastical Parish of Welney.

Public Benefit

The Trustees have referred to the Charity Commission's general guidance on public benefit to ensure compliance when reviewing the Charity's aims and objectives and in planning its future activities. The Charity's aims and objectives fall within the various descriptions of charitable purposes in the Charities Act 2011.

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For the Period Ended 31 December 2024**

Achievements and Performance

During the period, the Trustees set up banking with CAF Bank and oversaw the first receipt of funds from Charity of William Marshall (registered number 202211). Charity of William Marshall is expected to complete the transfer of all its assets and liabilities to the Charity by the end of 2026. Once all assets have been transferred, Charity of William Marshall will close and the Charity will use the transferred funds to pursue its charitable objectives.

Financial Review

During the year, the Charity received its first transfer of funds from Charity of William Marshall totalling £1,000. The interest income generated on these funds was £1.

At the year end, unrestricted funds amounted to £1,001; these funds were represented by the CAF bank account.

Reserves policy

The Trustees aim to maintain free reserves in unrestricted funds at a level equating to approximately 12 months of expenditure. The Trustees consider that this level will provide sufficient resources and time to enable the Trustees to respond to a sudden adverse shock on the operations of the Charity, minimising the impact on beneficiaries. The Trustees consider that 12 months is sufficient given the discretion they have over grant making and the liquid nature of the investments they intends to hold.

Once the Charity is fully operational, the cost of running the Charity is expected to be between £25,000 and £50,000 per year. Therefore, the Trustees will aim to hold reserves within this range.

Plans for the Future

The Trustees will continue to monitor the progress of the transfer of assets and liabilities from Charity of William Marshall. Once the transfer is complete, the assets and liabilities will be used by the Trustees in accordance with the objects of the Charity.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are

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Trustees' Annual Report
For the Period Ended 31 December 2024**

required to:

- § select suitable accounting policies and then apply them consistently;
- § observe the methods and principles in the Charities SORP 2019 (FRS 102);
- § make judgments and estimates that are reasonable and prudent;
- § state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- § prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:



Mr Shaun Booth (Chair)
Date: 1 October 2025

Receipts and Payments Account
For the period ended 31 December 2024

		2024	2024	2024	Last year
	Note	Restricted funds	Unrestricted funds	Total funds	total
		£	£	£	£
Receipts					
Interest		-	1	1	-
Other incoming resources	1	-	1,000	1,000	-
Total receipts for period		-	1,001	1,001	-
Payments					
Costs incurred		-	-	-	-
Total payments for period		-	-	-	-
Net receipts/(payments)		-	1,001	1,001	-
Cash funds last year		-	-	-	-
Cash funds at period end		-	1,001	1,001	-

Statement of Assets and Liabilities
For the period ended 31 December 2024

	2024	2024	2024	Last year
	Restricted funds	Unrestricted funds	Total funds	total
	£	£	£	£
Cash funds				
CAF cash account	-	1,001	1,001	-
Total cash funds	-	1,001	1,001	-

Approved by the Trustees and signed on their behalf by:



Shaun Booth - Chair

Date: 1 October 2025

Notes

- 1 Transfer from Charity of William Marshall (charity number: 202211). The remaining assets of Charity of William Marshall are expected to be transferred to the Charity by the end of 2026.