

SUNNY HILL FOUNDATION (UK) LIMITED

Trustees' Report

and Unaudited Financial Statements

for the year ended 30 April 2025

Registered Charity Number 1206528

Registered Company Number 14062364

SUNNY HILL FOUNDATION (UK) LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

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SUNNY HILL FOUNDATION (UK) LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

CHARITY INFORMATION

Trustees

Dukagijn Lipa (Founder)
Anesa Lipa
David Farquharson

Registered and Principal Office

88-90 Baker Street
London
W1U 6TQ

Registered Charity Number

1206528

Registered Company Number

14062364

Independent Examiner

James O'Rourke FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

SUNNY HILL FOUNDATION (UK) LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

TRUSTEES' REPORT

The trustees hereby present their annual report for the purposes of the Charities Act 2011 and Sections 416 to 419 of the Companies Act 2006, together with the accounts for the year ended 30 April 2024. The trustees have adopted the provisions of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS 102).

STRUCTURE GOVERNANCE AND MANAGEMENT

The organisation is a charitable company limited by guarantee (with no share capital), incorporated on 22 April 2022 and registered as a charity 12 January 2024. It is governed by the Memorandum and Articles of Association and is controlled by the trustees, who are the company directors for the purposes for company law.

New trustees are appointed by the Founder during his lifetime and subject to his death appointment is made by resolution of the trustees.

OBJECTIVES AND ACTIVITIES

The objects of the charity are for the public benefit to advance such charitable purposes (according to the law of England and Wales) as the trustees from time to time think fit and, in particular, but without prejudice to the generality of the forgoing:

- 1 The advancement of the arts, culture and heritage;
- 2 The advancement of education;
- 3 The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage; and
- 4 The advancement in life and the help of young people up to the age of 25 years through the provision of:
 - a. Recreation and leisure time activities

In pursuance of these objectives the trustees have had regard to the Charity Commission's guidance on public benefit.

ACHIEVEMENTS, PERFORMANCE AND FINANCIAL REVIEW

During the year under review the charity made a grant in the furtherance of the objects of £16,811 (2024: £nil) to the Sunny Hill foundation to assist with the costs of the Sunny Hill Festival.

The charity's total income for the year amounted £33,186 (2024: £873,145) consisting of donations of £29,178 (2024: £873,145) and bank interest of £4,008 (2024: £nil). Total resources expended for the same period amounted to £33,422 (2024: £3,481).

At 30 April 2025 the charity's total funds amounted to £871,029 (2024: £870,864) with free reserves of £796,029 (2024: £794,664). The trustees consider the level of reserves to be appropriate and shall continue to monitor the charity's reserves as activity increases.

PLANS FOR FUTURE PERIODS

Continuing to assist Sunny Hill Foundation with the costs of the Sunny Hill Festival – promoting Kosovan musicians and introducing western artists. This included helping with the costs of the festival site such as sponsoring a campaign against domestic violence.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

SUNNY HILL FOUNDATION (UK) LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

TRUSTEES' REPORT

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information of which the charitable company's examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the examiner is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

APPOINTMENT OF INDEPENDENT EXAMINER

The charity remained below the audit threshold for the year under review and appointed James O'Rourke of Blue Spire Limited as independent examiner.

This report has been prepared having taking advantage of the small companies' exemption in the Companies Act 2006.

Approved by the trustees and signed on their behalf.



David Farquharson
Trustee and Director

Date 27 February 2026

SUNNY HILL FOUNDATION (UK) LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

INDEPENDENT EXAMINER'S REPORT

Independent Examiner's Report to the Trustees of Sunny Hill Foundation (UK) Limited

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 April 2025 which are set out on pages 5 to 12.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James O'Rourke FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Date 27 February 2026

SUNNY HILL FOUNDATION (UK) LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

	Note	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	1	29,178	-	29,178	873,145
Interest on cash deposits		4,008	-	4,008	
Total		<u>33,186</u>	<u>-</u>	<u>33,186</u>	<u>873,145</u>
EXPENDITURE ON:					
Charitable activities	2	33,422	-	33,422	3,481
Total		<u>33,422</u>	<u>-</u>	<u>33,422</u>	<u>3,481</u>
Net gains/(losses) on foreign exchange		1,601	-	1,601	-
Net Income/(expenditure)		<u>1,365</u>	<u>-</u>	<u>1,365</u>	<u>869,664</u>
Transfer between funds	8	-	-	-	-
Net movement in funds		<u>1,365</u>	<u>-</u>	<u>1,365</u>	<u>869,664</u>
RECONCILIATION OF FUNDS					
Total funds brought forward	8	794,664	75,000	869,664	-
Total funds carried forward	8	<u>796,029</u>	<u>75,000</u>	<u>871,029</u>	<u>869,664</u>

The charity has no recognised gains or losses other than those dealt with in the statement of financial activities.

SUNNY HILL FOUNDATION (UK) LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

BALANCE SHEET AS AT 30 APRIL 2025

	Note	2025		2024	
		£	£	£	£
CURRENT ASSETS					
Debtors - Accrued income		-		569,166	
Cash at hand and in bank		875,829		303,498	
Total current assets		<u>875,829</u>		<u>872,664</u>	
CURRENT LIABILITIES					
Creditors: amounts falling due within one year	6	<u>4,800</u>		<u>3,000</u>	
Net current assets/(liabilities)			871,029		869,664
Net assets/(liabilities)			<u>871,029</u>		<u>869,664</u>
THE FUNDS OF THE CHARITY					
Restricted funds	8		75,000		75,000
General fund		796,029		794,664	
Total unrestricted funds	8	<u>796,029</u>	796,029	<u>794,664</u>	794,664
Total charity funds	8		<u>871,029</u>		<u>869,664</u>

For the year ending 30 April 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime.

The accompanying notes form part of these financial statements.

Approved by the trustees and signed on their behalf.



David Farquharson
Trustee and Director

Date 27 February 2026

Sunny Hill Foundation (UK) Limited
Company number: 14062364
Charity number: 1206528

SUNNY HILL FOUNDATION (UK) LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

STATEMENT OF CASH FLOWS

	2025		2024	
	£	£	£	£
Net cash flow from operating activities (see below)		572,331		303,498
Net increase/(decrease) in cash and cash equivalents		<u>572,331</u>		<u>303,498</u>
Cash and cash equivalents brought forward		303,498		-
Cash and cash equivalents carried forward		<u><u>875,829</u></u>		<u><u>303,498</u></u>
Cash and cash equivalents consist of:				
Cash at bank and in hand		<u>875,829</u>		<u>303,498</u>
Cash and cash equivalents at 30 April		<u><u>875,829</u></u>		<u><u>303,498</u></u>
Reconciliation of net income to net cash flow from operating activities				
		2025		2024
	£	£	£	£
Net income for the year		1,365		869,664
Adjusted for:				
Decrease/(increase) in debtors		569,166		(569,166)
Increase/(decrease) in creditors		<u>1,800</u>		<u>3,000</u>
		570,966		(566,166)
		<u><u>572,331</u></u>		<u><u>303,498</u></u>

SUNNY HILL FOUNDATION (UK) LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

ACCOUNTING POLICIES

General information, scope and basis of the financial statements

Sunny Hill Foundation (UK) Limited is a registered charity, established as a company limited by guarantee in England with the company number 14062364. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered and principal office is given in the charity information page of these financial statements and the nature of the charity's operations and principal activities are detailed in the trustees' report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006, UK Generally Accepted Accounting Practice and the provisions for small entities under FRS 102 1A and therefore do not include a statement of cash flows.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity does not prepare a statement of cash flows on the basis it is applying the exemptions within the Charities SORP and FRS102 Section 1A.

Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

It is categorised under the following headings:

- Charitable activities; includes all costs incurred in undertaking activities that further the charity's aims for the benefit of beneficiaries

Governance costs

Governance costs are any costs associated with the strategic as opposed to day-to-day management of the charity's activities. These costs include the cost of any administrative support provided to the trustees such as external audit, legal advice for trustees and costs associated with constitutional and statutory requirements.

VAT

The charity is not registered for VAT and cannot therefore recover any VAT incurred on expenditure. Irrecoverable VAT is accounted for within the expenditure category to which the underlying costs relate.

Taxation

The Charity is an exempt Charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in sections 466 to 493 Corporation Tax Act 2010 (CTA 2010), as such no income tax is payable on the Charity's activities.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

SUNNY HILL FOUNDATION (UK) LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

ACCOUNTING POLICIES

Cash and cash equivalents

Cash and cash equivalents includes cash at bank and in hand available for the charity's use.

Funds

Unrestricted funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. More information on the purpose of specific funds can be found in the notes to these accounts.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

SUNNY HILL FOUNDATION (UK) LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

NOTES TO THE FINANCIAL STATEMENTS

1. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £
Donations	29,178	-	29,178	798,145	75,000	873,145
	<u>29,178</u>	<u>-</u>	<u>29,178</u>	<u>798,145</u>	<u>75,000</u>	<u>873,145</u>

2. Charitable Activities

	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £
Grants to institutions (see note 3)	16,811	-	16,811	-	-	-
Irrecoverable withholding tax on overseas donations	11,906	-	11,906	-	-	-
Support and governance costs:						
Accountancy fees	1,800	-	1,800	1,200	-	1,200
Independent examiner's fees (see note 4)	1,800	-	1,800	1,800	-	1,800
Bank charges	1,105	-	1,105	481	-	481
	<u>33,422</u>	<u>-</u>	<u>33,422</u>	<u>3,481</u>	<u>-</u>	<u>3,481</u>

3. Grants to institutions (one payment and England and Wales unless annotated)

	Country	No.	2025 £	No.	2024 £
Sunny Hill Foundation	Kosovo		16,811		-
			<u>16,811</u>		<u>-</u>

4. Independent examiner's fees

	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £
Examination	1,800	-	1,800	1,800	-	1,800
	<u>1,800</u>	<u>-</u>	<u>1,800</u>	<u>1,800</u>	<u>-</u>	<u>1,800</u>

5. Wages and salaries and related party transactions

The charity has no employees with administration provided by the trustees and an accountancy firm. As such there are not salary costs to disclose in these accounts.

No trustee directors, nor any person or related to them, received remuneration or reimbursed expenses during the year under review or the comparative year. Additionally the charity did not transact with any entity a trustee director, nor any person related to them, had a financial interest in.

SUNNY HILL FOUNDATION (UK) LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

NOTES TO THE FINANCIAL STATEMENTS

6. Creditors: amounts falling due within one year

	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £
Accrued expenses	4,800	-	4,800	3,000	-	3,000
	<u>4,800</u>	<u>-</u>	<u>4,800</u>	<u>3,000</u>	<u>-</u>	<u>3,000</u>

7. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £
Net current assets/(liabilities)	796,029	75,000	871,029	794,664	75,000	869,664
	<u>796,029</u>	<u>75,000</u>	<u>871,029</u>	<u>794,664</u>	<u>75,000</u>	<u>869,664</u>

8. Analysis of net movement in funds

	Total funds brought forward £	Total incoming resources £	Year ended 31 March 2025 Total resources expended £	Transfers between funds £	Foreign exchange gains/(losses) £	Total funds carried forward £
<i>Restricted funds</i>						
NW1 fund	75,000	-	-	-	-	75,000
Total restricted funds	<u>75,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>75,000</u>

Unrestricted funds

General fund	794,664	33,186	(33,422)	-	1,601	796,029
Total unrestricted funds	<u>794,664</u>	<u>33,186</u>	<u>(33,422)</u>	<u>-</u>	<u>1,601</u>	<u>796,029</u>
	<u>869,664</u>	<u>33,186</u>	<u>(33,422)</u>	<u>-</u>	<u>1,601</u>	<u>871,029</u>

	Total funds brought forward £	Total incoming resources £	Year ended 31 March 2024 Total resources expended £	Transfers between funds £	Foreign exchange gains/(losses) £	Total funds carried forward £
<i>Restricted funds</i>						
NW1 fund	-	75,000	-	-	-	75,000
Total restricted funds	<u>-</u>	<u>75,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>75,000</u>

Unrestricted funds

General fund	-	798,145	(3,481)	-	-	794,664
Total unrestricted funds	<u>-</u>	<u>798,145</u>	<u>(3,481)</u>	<u>-</u>	<u>-</u>	<u>794,664</u>
	<u>-</u>	<u>873,145</u>	<u>(3,481)</u>	<u>-</u>	<u>-</u>	<u>869,664</u>

SUNNY HILL FOUNDATION (UK) LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

NOTES TO THE FINANCIAL STATEMENTS

9. Description of funds

NW1 fund

Funds received to support programmes and activities which benefits the lives of vulnerable youth.

10. Comparative statement of financial activities

	Note	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	1	798,145	75,000	873,145
Total		<u>798,145</u>	<u>75,000</u>	<u>873,145</u>
EXPENDITURE:				
Charitable activities	2	3,481	-	3,481
Total		<u>3,481</u>	<u>-</u>	<u>3,481</u>
Net Income/(expenditure)		<u>794,664</u>	<u>75,000</u>	<u>869,664</u>
Transfers between funds		-	-	-
Net movement in funds		<u>794,664</u>	<u>75,000</u>	<u>869,664</u>
RECONCILIATION OF FUNDS				
Total funds brought forward	8	-	-	-
Total funds carried forward	8	<u><u>794,664</u></u>	<u><u>75,000</u></u>	<u><u>869,664</u></u>