

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2024
for
ACORNS - FRIENDS OF PURPLE OAKS

Cobley Desborough
Chartered Certified Accountants
Chartered Tax Advisers
Artisans' House
7 Queensbridge
Northampton
Northamptonshire
NN4 7BF

ACORNS - FRIENDS OF PURPLE OAKS

**Contents of the Financial Statements
for the Year Ended 31 December 2024**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 8

ACORNS - FRIENDS OF PURPLE OAKS

Report of the Trustees for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Achievements and performance

Charitable activities

The charity's objective is to advance the education and wellbeing of pupils at Purple Oaks Academy, a special needs school for children aged 5-16, by providing additional resources, funding, and support for educational, recreational, and social activities that enhance the school experience.

During the year, the charity continued to support the Academy through various fundraising events and community initiatives. Activities included:

- Organising seasonal fundraising events such as summer fairs, raffles, and cake sales.
- Securing donations from local businesses and community partners.
- Contributing towards the purchase of sensory equipment, playground resources, and classroom materials.
- Supporting enrichment activities such as trips and special workshops for pupils.

The trustees are pleased with the continued engagement from parents, staff, and the wider community, despite ongoing challenges with fundraising in a tighter economic climate. We are grateful to everyone who contributed time, effort, and donations to support the school's pupils.

Financial review

Financial position

The charity's income for the year was derived mainly from fundraising activities, voluntary donations, and small grants. Expenditure consisted primarily of grants and purchases for the school, together with costs of fundraising events

Total incoming resources for the year were £33,809 and outgoing resources were £29,545 for the year, as a result net incoming resources of £4,264. Total funds carried forward total £9,936.

Overall, the charity maintained a stable financial position, with modest reserves held to ensure continuity of support to the school in the coming year.

Reserves policy

The trustees have agreed to maintain reserves equivalent to approximately three months of average expenditure. This level is considered sufficient to cover essential commitments and provide flexibility to meet urgent funding needs for the school while ensuring the charity remains financially sustainable.

At the year end, unrestricted reserves were approximately £9,936, which is considered appropriate and in line with this policy.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

ACORNS - FRIENDS OF PURPLE OAKS

Report of the Trustees for the Year Ended 31 December 2024

The charity is run by a small group of volunteer trustees, all of whom are unpaid. Trustees meet regularly to review activities, approve expenditure, and plan future fundraising and support initiatives.

Reference and administrative details

Registered Charity number

1206510

Principal address

Purple Oaks Academy
Whiston Road
Northampton
Northamptonshire
NN2 7RR

Trustees

Mrs A J Benson (appointed 12.1.24)

Ms T M Sapwell (appointed 5.6.25)

Independent Examiner

Jonathan R Cobley, FCCA
Cobley Desborough
Chartered Certified Accountants
Chartered Tax Advisers
Artisans' House
7 Queensbridge
Northampton
Northamptonshire
NN4 7BF

Approved by order of the board of trustees on 24 October 2025 and signed on its behalf by:

Mrs A J Benson - Trustee

Independent examiner's report to the trustees of Acorns - Friends of Purple Oaks

I report to the charity trustees on my examination of the accounts of Acorns - Friends of Purple Oaks (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jonathan R Cobley, FCCA

Cobley Desborough
Chartered Certified Accountants
Chartered Tax Advisers
Artisans' House
7 Queensbridge
Northampton
Northamptonshire
NN4 7BF

24 October 2025

ACORNS - FRIENDS OF PURPLE OAKS

Statement of Financial Activities for the Year Ended 31 December 2024

	Notes	Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies		33,809
EXPENDITURE ON		
Raising funds	2	885
Charitable activities		
Grants and donations		28,660
Total		29,545
NET INCOME		4,264
RECONCILIATION OF FUNDS		
Total funds brought forward		5,672
TOTAL FUNDS CARRIED FORWARD		9,936

The notes form part of these financial statements

ACORNS - FRIENDS OF PURPLE OAKS

Balance Sheet 31 December 2024

	Notes	Unrestricted fund £
FIXED ASSETS		
Tangible assets	4	1,319
CURRENT ASSETS		
Cash at bank		8,978
CREDITORS		
Amounts falling due within one year	5	(361)
NET CURRENT ASSETS		<u>8,617</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		9,936
NET ASSETS		<u>9,936</u>
FUNDS	6	
Unrestricted funds		<u>9,936</u>
TOTAL FUNDS		<u>9,936</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24 October 2025 and were signed on its behalf by:

Mrs A J Benson - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

ACORNS - FRIENDS OF PURPLE OAKS

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

2. RAISING FUNDS

Raising donations and legacies

	£
Support costs	360
	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024.

4. TANGIBLE FIXED ASSETS

	Computer equipment £
Cost	
Additions	1,319
	<u> </u>
Net book value	
At 31 December 2024	1,319
	<u> </u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other creditors	361
	<u> </u>

6. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	5,672	4,264	9,936
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	5,672	4,264	9,936
	<u> </u>	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	33,809	(29,545)	4,264
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>33,809</u>	<u>(29,545)</u>	<u>4,264</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.