

THE CATHEDRAL CHURCH OF ST PHILIP BIRMINGHAM

England & Wales · Charity number 1206485

Details

Other names	BIRMINGHAM CATHEDRAL
Status	Registered
Legal form	Other
Registered	2024-01-10
Register	View on the Charity Commission register

Contact

Address	St. Philips Cathedral Colmore Row Birmingham B3 2QB
Phone	01212621840
Email	enquiries@birminghamcathedral.com
Website	www.birminghamcathedral.com

Activities

Objects: THE OBJECTS OF THE CHAPTER ARE?(A) TO ADVANCE THE CHRISTIAN RELIGION IN ACCORDANCE WITH THE FAITH AND PRACTICE OF THE CHURCH OF ENGLAND, IN PARTICULAR BY FURTHERING THE MISSION OF THE CHURCH OF ENGLAND;(B) TO CARE FOR AND CONSERVE THE FABRIC AND STRUCTURE OF THE CATHEDRAL CHURCH BUILDING; AND(C) TO ADVANCE ANY OTHER CHARITABLE PURPOSES WHICH ARE ANCILLARY TO THE FURTHERANCE OF THE PURPOSE REFERRED TO IN SUB-PARAGRAPH (A) OR (B).THE CHARITY MUST ACT FOR THE PUBLIC BENEFIT WITHIN THE MEANING OF SECTION 4(3) OF THE CHARITIES ACT 2011.

Activities: A centre of worship, prayer and pilgrimageThe central church of the Diocese, where the unity of the church is expressed, and episcopal and diocesan services are held;A church which ministers to those who live and work within its parish and to its regular worshippers; andMinisters to the civic life of the City of Birmingham, in close collaboration with the other city-centre churches

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Birmingham City
- Sandwell
- Solihull
- Warwickshire
- Worcestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£1,176,307	£1,471,732	£8,102,396	35
2024-12-31	£1,296,343	£1,565,331	£8,059,069	22

Trustees

Name	Role	Appointed
The Very Reverend Matthew Thompson	Chair	2017-09-30
Andrew John Lancaster		2023-11-01
Canon Sharon Delaney Palmer MBE JP		2023-09-01
Judith Mary Whalley		2023-09-01
Patricia Jean Williams		2023-09-01
Sandra Carol Bailey		2023-09-01
Susan Jean Davis		2023-09-01
The Reverend Canon Andrew Mark Delmege		2020-07-26
The Reverend Canon Nathan Peter Mulcock		2025-03-02

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Accounts



Annual Report and Accounts 2025

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DEAN'S WELCOME

We will remember 2025 as a year of significant change. It was a year when we could begin to put lived experience of the pandemic behind us with encouraging attendances at Easter and Christmas and a full calendar of events. It was the final year of our strategic plan which had been adopted prior to Covid in late 2019, originally to cover 2020-2023 but then extended to 2025.

It was also the year in which we bade farewell to our long-serving chief officer, Anna Pitt after 11 years. Anna arrived in 2014 in time to take a leading role in the tercentenary celebrations in 2015. She departed in January 2025 after the practical completion of the Divine Beauty project to take on the role of Executive Director of the Association of English Cathedrals. Anna's leadership of the cathedral team through the pandemic and through the Divine Beauty project from its inception will rightly be remembered and valued especially for her drive and commitment to the Cathedral at a critical time.



It was also a year in which we welcomed a new Canon Precentor in March, a new Bishop of Aston in May and a new Chief Operating Officer in September. Canon Nathan arrived a few days before Ash Wednesday and it was his task to oversee his first Holy Week, the welcome service for Bishop Esther and coordinate ordinations at Pentecost and at Michaelmas! Bishop Esther's welcome service will be remembered for its joyfulness, not least as the new Bishop of Aston danced her way down the aisle at the end. Again, it signalled a significant change for Church of England Birmingham, pointing to a season of renewed missional energy.

Anna Pitt



Canon Nathan



Bishop Esther



The arrival of our new COO, Michael Ball in September pointed in the same direction. Following an interim period in which the cathedral team had been ably led by the Chief Finance Officer and the Director of Operations (as acting COO), Michael was faced with a long list of big ticket items to deliver in his first six months, including finalising the new strategic plan and associated activity plans, an operating model review and an overhaul of the Cathedral's policies and procedures. It's been a very busy beginning for our new COO!

This was also a year in which Chapter and the Finance and Risk Committee had identified the necessity for taking concerted action to address a structural financial deficit, something which faces a number of English cathedrals following the pandemic and changes in our governance arrangements. This challenge has been met with considerable energy by Chapter, the staff team and indeed the whole cathedral community. It is

right to pay particular tribute to Mel Crooks, our Chief Finance Officer, in her leadership of this process throughout the year. Mel's retirement has been recently announced. Her time with us has been very much a case of the right person at the right time. We are very grateful to her.

We look forward to the next season in the Cathedral's life with renewed confidence. In a time of great uncertainty in our world and in our nation, the Cathedral stands as a place of sanctuary, of warm welcome and encounter with Christ. Come and see!

The Very Reverend Matt Thompson
Dean of Birmingham

Michael Ball

Mel Crooks



OUR PURPOSE

Our purpose is to worship Almighty God, to serve all God's people and to share the good news of Jesus Christ in our diverse urban context.

OUR VISION

As the cathedral church for Church of England Birmingham, we desire to be a church that is a transforming presence at the heart of the communities we seek to serve. The process of enacting our vision is guided by three strategic priorities: PRAY, SERVE, GROW.





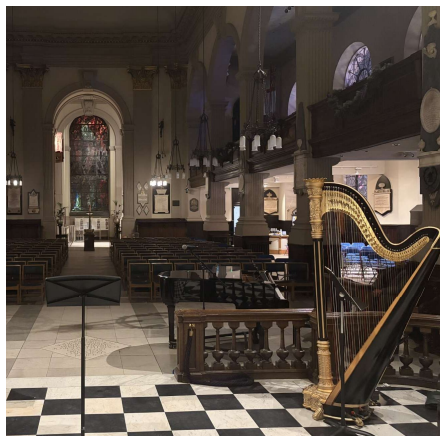
OUR MISSION

Birmingham Cathedral is a Christian Church of the Anglican Communion and the seat of the Bishop of Birmingham. As the Church of England cathedral church and a vibrant worshipping community, we serve the people and communities of the Diocese of Birmingham. We offer hospitality and welcome as a place of gathering and connection for people of all faiths and none in order to witness to God's love for all and to serve the common good.

OUR VALUES

As followers of Jesus Christ, we seek to grow in faith, hope and love. As a cathedral community, our work is guided by the values of wisdom, compassion, justice, inclusion and courage.

KEY MOMENTS 2025



January
Ceremony
of Carols



April
Walk of
Witness



February
Readers'
Admission
and
Licensing
Service



May
First
Nativity
Workshops



March
Installation
of Canon
Precentor



June
Installation
of Cathedral
Square Wheel



July
Ordinations



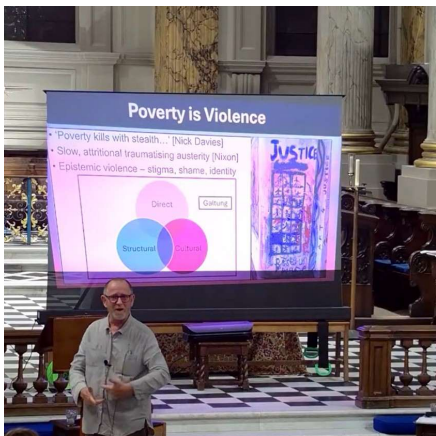
October
Urban Sermon



August
Try the Organ Day



November
Pub Bombings Service



September
Gore Lecture



December
Christmas Market Carol Service

ADMINISTRATIVE REFERENCES

Address

Birmingham Cathedral
Cathedral Square
Colmore Row
Birmingham
B3 2QB

Auditors

Crowe UK LLP
Black Country House
Rounds Green Road
Oldbury, West Midlands
B69 2DG

The Cathedral Chapter (Trustees)

Dean

The Very Revd Matt Thompson (Executive and Chair)

Canons

The Revd Canon Andy Delmege (Executive)
The Revd Canon Nathan Mulcock (Executive, from 2 March 2025)

Non-Executive

Andrew Lancaster (Senior Non-Executive Member)
Sandra Bailey
Richard Brooks (until 21 October 2025)
Sue Davis
Sharon Palmer
Judith Whalley
Patricia Williams

Chief Officers

Michael Ball – COO (from 15 September 2025)
Melanie Crooks – CFO (from 1 January 2025)
Anna Pitt – COO (until 31 January 2025)

Committee Members

Community Committee: The Dean (Chair), Canon Andy Delmege, Canon Nathan Mulcock (from 2 March 2025), the Revd Colleen Shekerie, Sandra Bailey, Vidar Hjordeng, Richard Newton, Michael Rauh, Richard Sahonta, Judith Whalley, Andrew Williams

In attendance: COO (from 15 September 2025),

Fabric Advisory Committee:

Canon Dr Terry Slater (Chair), Thomas Kupper, Rita McLean, Richard Morris, Dr Paul Spencer-Longhurst
In attendance: Mary Trumper (Secretary), The Dean, Canon Precentor, (from 2 March 2025), COO (from 15 September 2025), Head of Operations, Cathedral Architect, Cathedral Archaeologist

Finance and Risk Committee:

Sue Davis (Chair), The Dean, Canon Andy Delmege, Sandra Bailey, Andrew Williams. *In attendance: The Dean, COO (from 15 September 2025), CFO.*

Nominations Committee:

Andrew Lancaster (Chair), The Dean, Richard Brooks, Phil Gayle, Lucy Mair-Winter, Rachel Roberts
In attendance: The Dean, COO (from 15 September 2025),

Safeguarding Committee:

Sharon Palmer (Chair), The Dean, Canon Andy Delmege, Canon Nathan Mulcock (from 2 March 2025), Flo Butler (until 25 April 2025), Sandra Bailey, Steph Haynes, Richard Newton, Sarah Rose. Andrew Williams
In attendance: COO (from 15 September 2025), HR and Safeguarding Manager.

Retained Consultants

Cathedral Architect	Kathryn Harris
Cathedral Archaeologist	Richard Morris & Associates

Legal Advisors

Anthony Collins Solicitors	Keelys LLP
134 Edmund Street	28 Dam Street
Birmingham	Lichfield
B3 2ES	WS13 6AA

Investment Managers

Brewin Dolphin	CCLA Investment Management Ltd
9 Colmore Row	Senator House, 85 Queen Victoria Street
Birmingham	London
B3 2BJ	EC2V 6DZ

Bankers

The Royal Bank of Scotland PLC
79/83 Colmore Row
Birmingham
B3 2AP

Commercial Property Management

CBRE
3 Chamberlain Square
Birmingham
B3 3AX

PRAY



'to worship almighty God'

CHURCH OF ENGLAND WORSHIP

“We will provide the patterns and rhythms of the corporate worship of the Church of England, enriched by the Anglican choral tradition.”



The Cathedral Church of St Philip Birmingham honours the liturgy of the hours, asking God to sanctify the passing hours in worship offered morning, noon, evening and at night, including 182 acts of choral worship in our Sunday Eucharists and Evensongs on Tuesdays, Wednesdays, and Fridays, as well as at a number of special services for diocesan and civic occasions.

We also welcomed over 2300 students and staff from local Church of England schools to the Cathedral for leavers' services, a large increase on 2024.

Special Diocesan & Cathedral Services

Following our Admission of Readers service in February, we hosted a special welcome service in which the Reverend Canon Nathan Mulcock was installed as Canon Precentor on Sunday 2 March.

May signalled new beginnings with the welcome service for the new Bishop of Aston, the Right Reverend Esther Prior. The service was enriched by a wide array of civic and diocesan representatives and wonderfully animated by musicians from Gas Street Church and singers from the Zimbabwean Mother's Union. We also wished our ordinand from Queen's Foundation

Sarah Bagnall well as we said farewell to her ahead of her ordination in the Diocese of St Albans and thanked her for all her work in the Cathedral during her placement.



covered in our mission in public life (page 17), and civic commitments (page 25), demonstrating that worship and serving God is embedded at the heart of our strategy



We celebrated our annual Ordinations Services in July, with 13 new Deacons and seven new Priests ordained on a gloriously sunny day, with an additional service for five deacons and one priest at Michaelmas.

Finally, we commissioned the new pastoral care team as part of our Dedication Festival and Community Day.

Other Special Services

The Cathedral hosted a number of other special and annual services during 2025 which are



Holy Week and Easter

We celebrated Holy Week and Easter with full ceremony, including a joyous Chrism Eucharist with music provided by the Reverend Tim Hughes from Gas Street Church, an excellent set of Good Friday reflections led by the Reverend Canon Dr Mark Pryce, Director of Ministry and Chaplain to the King, weaving meditations on the passion with selections of poetry.

We rejoiced to have 277 communicants at the Easter Day and Eve services, and 1166 attending services and events during Holy Week (up from 939 in 2024, 821 in 2023).

We also participated in the annual ecumenical Walk of Witness in the city and joined with church leaders and members of other city centre churches to mark the journey of Jesus to the cross.



The year began with a Service of Light with Ceremony of Carols, a highlight of the choir's talents, during Epiphany. We returned to the festive season in early November with a new concert of Christmas music, *A Foretaste of Christmas*, to mark the opening of the Christmas Market, which heralds a greater integration between the market and what takes place inside the building serves our mission to welcome traders and shoppers alike. The Advent Carol Service included the opportunity of welcoming new Nativity Figures where we were joined by the artist Melanie Tomlinson as we incorporated them into the worship and prayer of the Cathedral.

December saw a full roster of Carol Services with partner institutions, and our own Christmas Market Carol Service, third annual Children's Carol Service, two Nine Lessons and Carols before welcoming the birth of Jesus with Midnight Mass and Christmas Day services. 1072 attended worship at our Christmas services in 2025, with 328 communicants on Christmas Eve and Christmas Day.

Off Site Services

During the year, our Chaplain has undertaken visits to those unable to attend services and reintroduced the Ministry of Greeting Cards, offering personalised encouragement through selected Bible passages.

Advent and Christmas

CELEBRATING MUSIC

“We will provide the patterns and rhythms of the corporate worship of the Church of England, enriched by the Anglican choral tradition.”



Music for worship is a core part of the Cathedral’s identity, and this year has seen our music department working hard through a period of staff turnover to achieve a number of notable achievements.

The choral tradition, and organ accompaniment to sung services is complimented and runs alongside another year of greatly needed growth in income generation with external music events. These included Fever Up Candlelight Concerts, London Concertante and Picadilly Sinfonietta, as well as free of charge lunchtime recitals, and the sometimes-extraordinary pleasure visitors to the Cathedral can take from simply taking a moment to enjoy any of those groups practicing or rehearsing prior to a service or event.

Choral Worship

The music department presented 182 acts of choral worship in 2025, through the Eucharist on Sunday mornings, and Evensongs on Sunday, Tuesday, Wednesday and Friday, plus a number of special services throughout the year. Each service contains four or five pieces of Anglican choral music, supported by organ music of the highest standard. These patterns and rhythms of worship draw all who seek them, and some who are not expecting them, into the worshipping life of the Cathedral.

Recitals

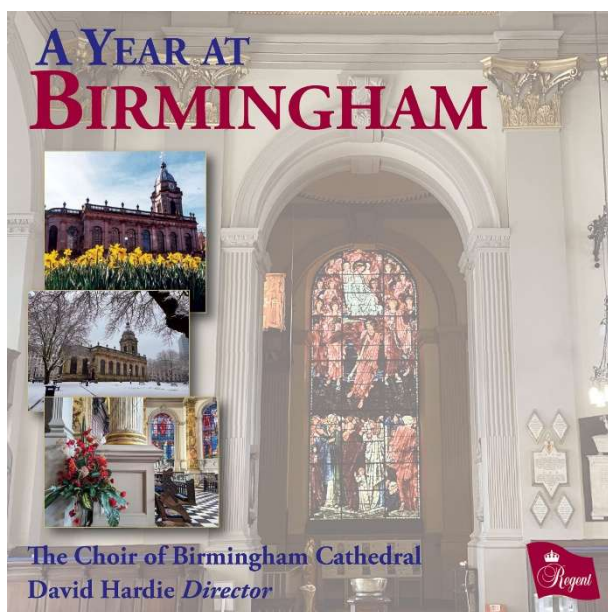
Friday lunchtime recitals twice monthly on Fridays (and weekly in the summer months) are one of the main routes for our musical provision to reach those who don’t attend worship, as they are not chargeable events (donations are requested). These recitals support emerging talent via the conservatoire as well as internal musicians with the opportunity to perform at no charge or risk in our magnificent cathedral space. They receive healthy audiences throughout the year by both planned attenders and passers-by.

Musical Release

In August the first new Birmingham Cathedral Choir music production was released for public sale for eight years. This was produced on CD, but also on multiple streaming platforms including Apple Music, Amazon and Spotify.

Reviews were excellent, with the Organists' Review describing the choir's "well-balanced sound and precise intonation", "excellent ensemble discipline", "outstanding vocal balance", "ethereal clarity" and "impressive rhythmic precision".

This has assisted in raising the profile of Birmingham Cathedral's choir and sold well, meaning the choir will work towards another production in the coming years.

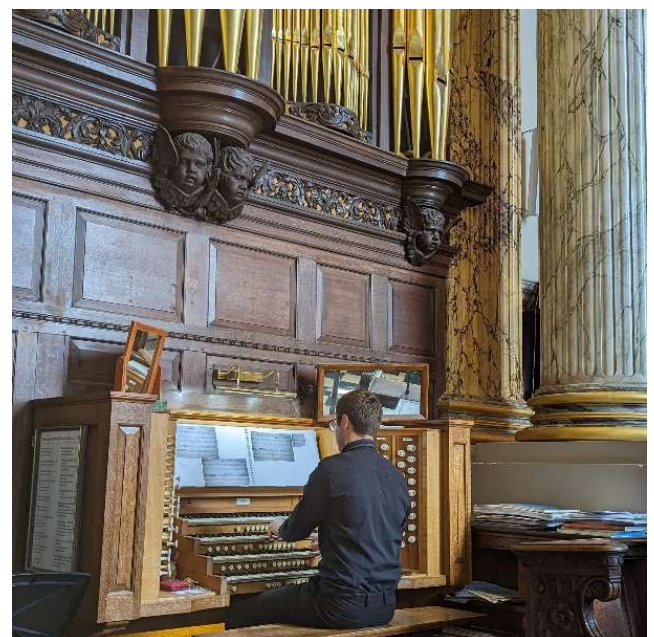


Carol Services

On Sunday 6 December the largest concert in the choir's annual programme took place, in a new format to enable more access to Christmas music outside of worship. This was Britten's Ceremony of Carols featuring a leading professional harpist. The event was well received and income via donations received for the Cathedral was substantial for this form of event.

Meanwhile the most widely heard event of 2025 was the BBC Radio WM Carol Service on 16 December. The Cathedral Choir was joined by the Sutton Coldfield Grammar School for Girls Gospel Choir and the service was broadcast live on the BBC, with listen back available. The event promotes the quality of our choral worship and music through broadcast and engaged with a wide audience, there are hopes to repeat the event in 2026.

Finally on Sunday 21 December a short carol service took place and was recorded for broadcast on Birmingham Hospitals Radio BHBN. This was an increase in mission for 2025 as an additional event and was warmly received.



CHILDREN & YOUNG PEOPLE

“We will draw children and young people into the worshipping life of the cathedral through outreach and supporting emerging talent.”

The Cathedral has a foundational commitment to children and young people, and this is present not only here but in the education (page 35) and music (page 13), where our choristers develop lifelong skills.



Choristers

Our choristers benefit greatly from their experience of learning and performing in a culture shaped safeguarding first approach, providing them with excellent musical training and drawing them into the worshipping life of the Cathedral.

Choir Tour

The Cathedral Choir embarked upon a tour to the West Country in February, with two services at Exeter Cathedral and a concert at Buckfast Abbey.

This was the most intense musical project in 2025, engaging choristers and adult choirs with the opportunity to deepen their musical ensemble and blend their social cohesion through the richness of a tour situation.

As well as the musical benefits, it further drew the choristers into the worshipping life of the Cathedral to enhance their personal worshipping journey and personal development.

Student Participation

The Cathedral was pleased to attract a number of new clients in 2025, one of which were the Old Joint Stock, our near neighbours.

They are home to a small theatre production company. After discussions they delivered a lovely Christmas concert in collaboration with students from the School of Theatre Excellence (SOTE) in Birmingham at the Cathedral, a considerably larger venue than their usual venue.

We hope to establish further work with them and other partners who work with students in 2026.



REJOICING IN DIVERSITY

“We will rejoice in the diversity of the communities we serve and promote inclusion as widely as possible by the provision of innovative liturgy and by the encouragement of participation and ministry of all members of our cathedral community.”

As part of our commitment to diversity, we have worked not just on our words and actions but on the fabric of our building.

Worship Reflecting Our Community

We have recruited new readers, servers, and intercessors which have allowed our acts of worship to reflect the rich diversity of the congregation and the city, including bringing more access to those with disabilities or additional needs.

Accessibility Work

A major milestone this year was the installation of the new north-west doors leading out from the nave.

This project brought both practical and heritage benefits, significantly enhancing accessibility and safety for all visitors. The new design allows wheelchair users to see clearly behind them before opening the doors, offering greater ease of use and peace of mind. Built to modern fire rating standards, the doors also required a precise adjustment to the threshold of the north-west

tower, ensuring compliance without compromising the architectural character of this important entrance. The result is an installation that is both functionally accessible for all users and sympathetic to its historic surroundings.

Preaching and Musical Diversity

We were grateful to have Batanai Padya from Christian Aid preach at our Harvest Service and the Reverend Wayne Hamilton from the Birmingham Racial Justice Board preach for our special Evensong for Black History Month.

We have also looked to work constructively with musical and worship traditions to complement and enhance our rich Anglican choral tradition, including a very fruitful collaboration with Gas Street who provided music for both our Christmas service and the welcome of Bishop Esther, and the Zimbabwean singers who sang hymns in

Shona at both the Mother's Union service and Bishop Esther's welcome.



MISSION IN PUBLIC LIFE

"We will respond creatively to missional moments in public and national life as well as local events and develop the cathedral's role regionally and nationally."

There have been many collaborations with civic and public figures through the year as is appropriate given our place as a centre of Christian life in Birmingham.

March

Bishop Michael, supported by the Chaplain of the Mother's Union, Canon Martin Stephenson, led the annual Festival Eucharist Service on 22 March, with 2026 to feature their special 150th Anniversary Service at the Cathedral.

April

We were privileged to hold a memorial service for Caroline Miller, former Chief Executive Officer, of the Birmingham Royal Ballet which filled the Cathedral with many people from the Birmingham arts and ballet scene and wove prayers with live ballet performance and eulogies.

Also, in April the Cathedral Chaplain, the Reverend Colleen Shekerie, led the Worker's Memorial Day service in Cathedral Square.

August

The 80th Anniversary of the bombing of Hiroshima was recognised in a service led by the Cathedral Chaplain, poems and prose relating to the event was read out and alongside that of other wars and promoting peace. The Clarion singers performed, with the lighting of a remembrance candle and a period of silence.

September

On 9 September, Canon Nathan went to the Council House to lead the prayers for the Emergency Services Memorial Service.

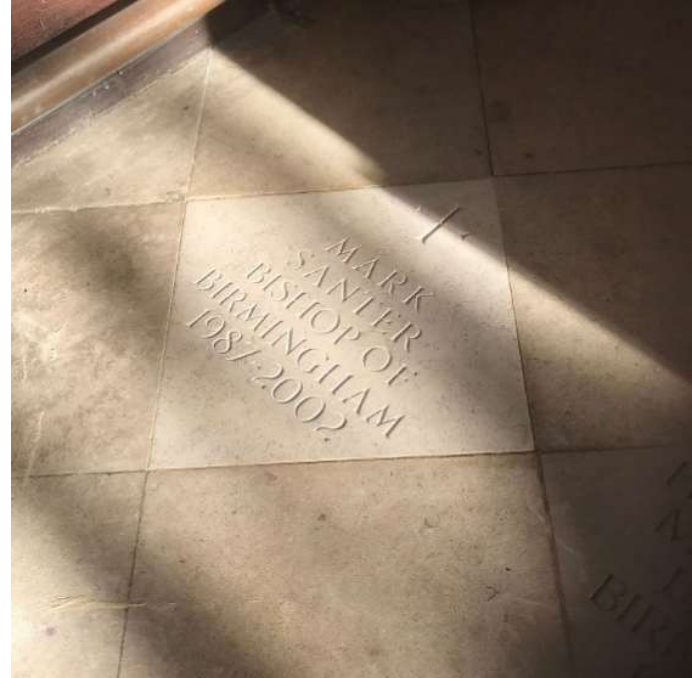
November

A memorial service was held for Bishop Mark Santer with his family and those who worked with him, a new stone was installed in his memory and was blessed on the day. The event brought together many past and present senior leaders of the Church of England.

We also marked the anniversary of the Birmingham Pub Bombings with a service led by Canon Andy.

December

We were proud to host for the eighth year running the Let's Feed Brum Christmas Dinner on 13 December, which saw the Cathedral close on the day to be rearranged into dining tables and provide Christmas lunch to over 200 homeless people from the Birmingham community, supported by volunteers from LFB and the Cathedral Community.



TAKING WORSHIP INTO CATHEDRAL SQUARE

“We will create opportunities and appropriate ways to take worship outside onto Cathedral Square.”

We have continued to try to make less of distinction between indoors and outdoors by beginning or holding services outside in Cathedral Square, drawing people in from the square and beyond.



Acts of Worship

We hold a number a services which begin outside in Cathedral Square, and we rely on the weather for their success. The first come during Lent with the Palm Sunday procession outside, the ecumenical Walk of Witness, the blessing of the Easter fire by Bishop Michael at the Easter Vigil which begin outside in the square, and the Dawn Eucharist on Easter Sunday.

We held the Workers Day Memorial Service in the square at the end of April. Summer saw our choir perform an anthem in the square to commence the celebration of Ascension, Canon Andy Delmege leading the Bike Blessing Service for invited and passing cyclists, and the Cathedral Chaplain, the Reverend Colleen Shekerie leading the Hiroshima service, as well as the blessing of the city at the end of the Corpus Christi Choral Eucharist. We concluded outdoor events with

blessing of the Christmas market at the Christmas Market Opening Carol service.

Taking the Cathedral into More Homes

The Cathedral’s External Relations team explored and signed up with Bloomberg Philanthropies to launch a free digital cathedral guide through the Bloomberg connects app during 2026. The guide will enable the Cathedral to enhance our global presence and welcome to visitors from afar.

Visitors from all over the world will be able to engage with the Cathedral online and in person, in over 50 native languages. An exciting initiative, with the hope that many thousands of visitors will discover not only the cathedral building but also learn more about Cathedral Square even when there is no guided tour, enjoying more of our wonderfully rich history.

Visually Welcoming

We are constantly evolving, creating and renewing messaging ensuring that our visitors and followers gain a very clear understating of how they can engage and worship with us.

Examples of some of the updates made in 2025 include: a new banner on East End railing to raise awareness to those not walking past our front door, new 'We are open' A2 posters at the entrance. New donation banners at the entrance, renewed signage on 'candle' donation boxes, recital flyers, Easter and Christmas flyers, and refreshing posters in the railing boxes on Cathedral Square.



REFLECTIVE SPACE AND PERSONAL PRAYER

“We will support and encourage personal prayer among our congregations, staff and volunteers and ensure the provision of quiet, reflective space within the cathedral on a daily basis.”



The Cathedral supports and consistently encourages personal prayer among our congregations, staff and volunteers. As a place of worship and sanctuary, we work hard to ensure provision of a quiet, reflective space within the Cathedral on a daily basis.

With the completion of the Divine Beauty project, the restored windows are once again a focal point for reflection (ably interpreted for visitors by our education and tour guides). This has now led the team to be able to give consideration as to how other parts of the building might invite reflection and prayer.

To that end we publish prayers on the south altar responding to national and regional events on a regular basis and we try to incorporate these themes into our social media feed. We hope these support those coming to us as a place of sanctuary or in distress with particular concerns or needs.

Our pastoral care team, led by our Cathedral Chaplain, is a key part of this initiative and has worked this year to support the provision of different prayer stations to support private prayer with pastoral volunteers (including the prayer tree at Christmas), with ongoing promotion planned.

The new Nativity figures have also been a focus for prayer, thanks to both their sympathetic design and careful interpretation provided by the Canon Missioner. Their placement and movement around the building during Advent and Christmas being an opportunity for people to be drawn into the Christmas story.



SERVE



'to serve all God's people'

HOMELESSNESS

“We will work as a community and with partners to develop our service of the homeless people in our midst in Cathedral Square and within our parish”



Homeless people are a valued part of the Cathedral Community, with the Cathedral offering a much needed space of welcome and sanctuary, while Cathedral Square remains one of the few public spaces in the city centre where vulnerable people are welcome.

We have been delighted to see our partnerships with Let's Feed Brum and ShowerBox deepen and flourish. With them we provide breakfast for up to 200 people each Tuesday and Thursday, the opportunity to shower and wear clean clothes, but more importantly to be treated with dignity.

We continue to support ecumenical colleagues with Street Banquet with volunteers from the cathedral community offering a good quality monthly meal. This work is deeply relational; knowing people's names is as important as good food. An ecclesial community is emerging from Street Banquet which the cathedral is able to host.

A highlight of the year is the Let's Feed Brum Christmas Dinner where the nave is filled with tables so that several hundred people can enjoy a meal with all the trimmings and entertainment. Many people say that this is the most important event of the year for them.

MENTAL HEALTH & WELLBEING

“We will work as a community and with partners to support and promote good mental health and to care more effectively for those living with mental illnesses.”

The Cathedral entered 2025 with gratitude and optimism, welcoming three newly recruited, trained, and licensed members to the Pastoral Care Team.

These individuals joined our existing volunteers in the ministry of visiting members of the congregation now living in care homes, as well as those who, for various reasons, can no longer attend services in person. The Chaplain made several visits to members of the Cathedral Community who have been hospitalised or recuperating following surgery.

During 2025 the Cathedral Chaplain received many requests for personal prayer and had conversations with individuals either exploring faith or wish to attend church regularly. With the support of the Pastoral Care Team members and the Canon Missioner, Revd Colleen collated

several resources which could be shared with members of the public who express a curiosity in Christianity, prayer and faith.

During the year, the Cathedral Chaplain received training in offering pastoral supervision to others. This is a national initiative created to offer emotional and practical skills for serving incumbent priests, working in Church of England Birmingham. This use of the Chaplain's time is a generous ministerial offer to the wider diocesan family by the Cathedral.

The Cathedral continues to experience increased requests for healing with anointing at the 11am service on the fourth Sunday of the month.

A new healing and wholeness service has also been introduced on the second Saturday after the Eucharist to support those in need.

CIVIC ROLE

“We will honour, joyfully and imaginatively our civic role, to mark significant, national, international and local occasions for the city and the diocese.”

March

We celebrated the annual Commonwealth Service welcoming ecumenical, interfaith and civic guests.

June

Canon Precentor Nathan Mulcock and Chaplain Colleen Sherekie held a eucharist ahead of the Birmingham Pride Parade for the LGBTQ Community.

September

The Cathedral hosted a service to commemorate the 150th Anniversary of the Birmingham County Football Association with 200 guests and guest speakers. The Choir wore football shirts of local clubs (Aston Villa, Birmingham City, West Bromwich Albion and Wolves) and uplifting testimony was received of how football was helping in many communities. A number of former footballers including local players were present. Awards were given out and special recognition for services to sport and young people acknowledged.



October

In October we held the Annual Justice Service, enabling those concerned in the administration of justice in the West Midlands to dedicate themselves to the good of the people and well-being of society, with new High Sherriff Mark Smith, the Chief Constable of West Midlands Police, and other dignitaries including His Majesty's Lord-Lieutenant, the Lord Major of Birmingham and other Mayors from the West Midlands in attendance.



November

Canon Andy Delmege continues to hold the annual memorial service for the pub bombings which is particularly appreciated by the families affected by the incident. This years' service launched the book Remembrance and Reflection by Maggie Fogarty and Enda Mullen. This important book catches stories of those affected by the bombings which are so much a part of the history of the city and the cathedral. A bound copy of the book was presented to the cathedral to hold for the city, and many of those who contributed were invited to speak. A very poignant part of this was James and Louisa McGuinness bringing the camera their grandfather, MJ Niels McGuinness, used to take photos of the immediate aftermath of the bombings for the Birmingham Mail.



PARTNERSHIPS

“We will strengthen partnership with Birmingham businesses, institutions and charities to promote the common good. “

We continued our engagement with Lets Feed Brum and ShowerBox throughout the year. Our ongoing partnership with Queen Elizabeth Hospital which offers a Hepatitis testing bus was reviewed, with a new strategy for monthly visits agreed to maintain the best response rate.

Nativity Figures

Our New Nativity for 2025, by Birmingham artist Melanie Tomlinson was unveiled on Advent Sunday and provided a beautiful and contemplative focus for the Cathedral’s Christmas services. The Nativity reflects the accounts of Jesus’ birth from the Bible, and personal stories provided by members of the Cathedral Community.

These were articulated in a series of workshops through the summer as the pieces were under construction, where attendees participated in the bringing forth and creation of items which became integral to the final artworks. These added to not only the community engagement with the artwork but their grounding in the life of the Cathedral.

We find the importance of their rootedness for the Street Community and the importance of refugee journeys told within them, as reflected in the Christmas story.

Birmingham’s industrial history is present in worked metal, while mother of pearl represents the craft processes of the West Midlands and Bethlehem.





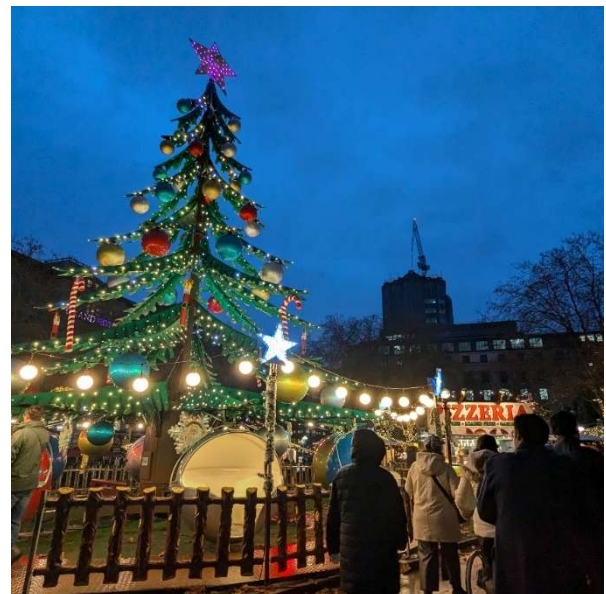
Festive Cheer

As the new nativity figures were arriving, a large number of local institutions and businesses were returning to the Cathedral for their Christmas carol concerts, among them Barclays UK Retirement Club, BBC West Midlands, Birmingham City University, Chaplaincy Plus, Gowling WLG, King Edwards School, PwC and West House School. These are attractational events which bring many people who would not otherwise connect with a place of worship into our space for a celebratory and Christian experience.

Also in November and December, we held our fifth Christmas in Cathedral Square market. Partnering with Danter Attractions to put on the event, with support from Birmingham City Council and Colmore BID its presence draws thousands of new visitors over the threshold into the Cathedral. This year we offered a new prayer tree for those entering to create a more interactive

experience to those new to the Cathedral. Overall we welcomed another record 34,500 people (26,800 in 2024) into the Cathedral in December.

The market itself continues to feature a carefully curated mix of craft, food and drink stalls selling locally made festive items. The event is now well established and continues to receive glowing feedback online and by word of mouth.





New opportunities

We hosted a great wine tasting event in September, a new client for the events team, which was a company event for a Birmingham team of staff and clients.

Finally, the Cathedral Chaplain has begun discussions with our new Fundraising Manager regarding the development of an outreach role, either an outreach worker or lay chaplain to strengthen connections between the business sector, public, and Chaplaincy Plus.

Alongside the independent traders utilising the chalets and pitches (for mobile units) we offer, in addition the market agreement provides for space on a rotational basis to be offered to charities and local fundraisers we connect with to promote themselves, sell merchandise or wears and potentially recruit volunteers. This year we were pleased to welcome:

- BCU – Students from the School of Jewellery
- Birmingham Women's and Children's Hospital
- BrumTing
- Charity Link
- Fare Share
- Macmillan
- Solihull Women's Aid
- St. Basils
- WWF



FAITH COLLABORATION

“We will work collaboratively with other city centre churches and members of other faiths to promote community cohesion and to serve the common good.”

We continue to have friendly relations with ecumenical partners especially in the city centre.

Walk of Witness

The Cathedral’s largest collaboration with other churches is the Good Friday Walk of Witness. We once again took part in the planning and producing of materials for this working closely with St Chad’s Cathedral and Carrs Lane Church. We were delighted to be participate alongside Bishop Michael and Bishop Esther, as well as Archbishop Bernard, Roman Catholic Archbishop of Birmingham, and other church leaders from Churches Together in Birmingham.

Other Events

Canon Nathan Mulcock was involved in the planning committee for the annual Pray24Brum event for the week of prayer for Christian unity, which was led by the Cathedral Chaplain to conclude a weekend of prayer shared across all the Churches Together in Birmingham.



The Cathedral was also privileged to share our collective experience of Cathedral Ministry as part of the IME2 Training for Curates for a morning in October.

On behalf of the Cathedral, the Canon Missioner and the Cathedral Chaplain, have been added to the Aston University chaplaincy network. This is an important step forward in caring for students and staff of one of the major institutions situated within our parish boundaries.

The Cathedral was also delighted to be share fraternal witness with St Chad's in being present to both celebrate the declaration of St John Henry Newman to the status of Doctor of the Church and to mourn the passing of Pope Francis.

Dialogue continues with Workplace Chaplaincy CIGB. The Chaplain will act as Cathedral contact as this organisation develops a new strategy to meet the pastoral needs of those working within the city.

PUBLIC THEOLOGY

“We will develop a distinctive approach to public theology in order to support the public ministry of the Bishop of Birmingham and to contribute to the wider life of the city and region by the promotion of reflection on corporate social responsibility, meaning, purpose and values.”



The Cathedral provides a distinctive strand of public theology, supporting the Bishop and parishes in how we can be a better city and region. In 2025 we focussed on the Child Poverty Emergency, seeking to help churches to address the seriousness of the situation and to offer examples of good practice and the theology which underlies them.

A workshop led by Dr Chris Shannahan from Coventry University enabled churches within the diocese and ecumenical partners to hear clearly what the issues are, to understand the theological imperatives of meeting the crisis, to hear from young people of other faiths who have lived experience of poverty, and to hear stories of what some churches are doing.



This was followed up and deepened in our Annual Gore Lecture on Christian Social Theology, held in honour of Charles Gore, the first Bishop of Birmingham, a profound theologian with a deep commitment to social justice.

In the 2025 Gore Lecture, held in September, Dr Shannahan pursued his workshop on Child Poverty further, outlining first how the implementation of Governmental austerity policies has led to the deepening of poverty, before examining the range of Christian responses. It attracted around 40 attendees and around 150 views online.

The cathedral was privileged to host the launch of Canon Mukti Barton's book, *Wrestling with Imperial Christianity: Biblical Anti-domination and Anti-imperial Strategies for Liberation, Justice and Peace in our Fallen World*. This well attended event opened the opportunity for us to reflect on how we might build justice and peace in a world of Empire.

GROW



'to share the gospel of Jesus Christ.'

GROWING IN FAITH

“We will work to grow our cathedral community in numbers and in depth by sharing the good news of the Christian Faith”

In 2025, the cathedral recorded an average increase of 5% in Sunday worship vs same period in 2024.

The Good News

The Reverend Elaine King and the Cathedral Chaplain continue to work closely to support the well-being of the congregation and welcome new arrivals. Visitors consistently comment on the Cathedral’s hospitality, warmth, and attentive listening, supported by volunteers offering informal pastoral care.

The cathedral saw an increase in numbers attending Christmas services and during Holy Week, but a fall in numbers attending overall during advent.

Overall visitor numbers were down around 10% in 2025, however with the completion of Divine

Beauty and no repeat of Divine Beauty tours, a levelling off in numbers was expected. Chapter notes Communications utilised all appropriate internal and external channels to promote the Cathedral and the Word during 2025.

Communications ensured clear and concise messaging with a continuously modified and updated website, digital social media and third-party sites to promote services and events, including those streamed or shared online.

Committed Team

This year saw the retirement of Steve Hatton from Ops, the departure of Anna Pitt as Chief Officer, and from the Music Department Tim Stewart as Organ Scholar, Sarah Colgan and Beth Taylor as Soprano Lay Clerks, Celia Butterfield and Hope Pugh as Alto Lay Clerks, and Harry Brookes-Owen as Bass Lay Clerk moved on. We wish them all the best in their future endeavours.

We are delighted to welcome the following new members to the team during 2025:

Michael Ball	-	COO
Fatou Bojang and Gina Meah	-	Cleaners
Harry Brown	-	Organ Scholar
Oscar Curtis	-	Bass Lay Clerk
Georgi Davies and Eleanor Tomlinson	-	Alto Lay Clerks
Matthew Feeley	-	Fundraising Manager
Emma Kennedy and Hester Parkin	-	Soprano Lay Clerks
Rose Lawrence	-	Events Coordinator
John Somers	-	Maintenance Technician

We also recognise ongoing recruitment to the steward team, often through word-of-mouth recommendations. We sadly also lost some stewards due to relocation and for new job roles for those studying. The steward team remain vital to delivery of the Cathedral’s events programme.

RECRUITMENT AND TRAINING OF VOLUNTEERS

“We will develop a programme to recruit, train and nurture volunteers, guides, welcomers and visitors’ chaplains in order to enhance our capacity to offer hospitality and welcome in the cathedral”

Recruitment of welcomers was restarted in 2025, whilst progress is still limited due to capacity with a front of house position vacancy, a number of candidates have applied and are being supported through the safer recruitment process led by the HR & Safeguarding Manager.

This includes DBS checks, references, an interview, an initial ‘try it out’ shadowing session and once appointed more formal shadowing sessions and training in areas such as safeguarding.

Other areas of volunteer recruitment will be prioritised with the appointment of a Visitor Experience and Volunteer Coordinator.

Due to the geographical spread of our volunteer team, it was agreed to undertake part of the pastoral training programs in 2025 online, requiring a reimagining of both content and delivery by the cathedral chaplain.

Training will continue throughout the coming year, covering end-of-life care, dementia, and caring for the carer. Volunteers such as welcomers in particular are encouraged to participate due to being on the front line of those in need seeking sanctuary in our building.

Modules are delivered quarterly on Saturday mornings. With increasing pastoral needs linked to an ageing congregation, volunteers have been further supported in developing pastoral listening and advocacy skills.

Training in pastoral supervision has been completed, with potential for future accreditation and additional in workplace chaplaincy skills has been undertaken. Discussions continue regarding mental-health first-aid training due to rising numbers of visitors presenting challenging behaviours.

DEVELOPING EDUCATION

“We will develop the work of our education team with schools, children within the cathedral, community and visitors and we will explore further partnership with the Church of England Birmingham Education Team and Birmingham Diocesan Multi-Academy Trust in order to help the children and young people we all serve to grow in faith”



The beginning of the annual school year was marked with a special Education Sunday Evensong where we welcomed Governors and Headteachers from church schools in the diocese.

We now have a committed and dedicated team of education guides who meet termly for training and updates. We are slowly building the number of schools we guide and many return year on year, many from Birmingham but some from as far as Stoke on Trent.

One of the highlights of the year was a group of 25 year seven children who are deaf. It was a learning curve for us all and a very worthwhile experience. The school intend to return in 2026 which is a blessing.

The education guides work with year 2 to 8 or 9. We deliver to the Agreed Syllabus of Birmingham SACRE but to the axiom of "What can we learn about Christianity and what can we learn from?"

We feel that we provide a missional opportunity to cater for all children, those of faith and those of none, delivering a message of love through

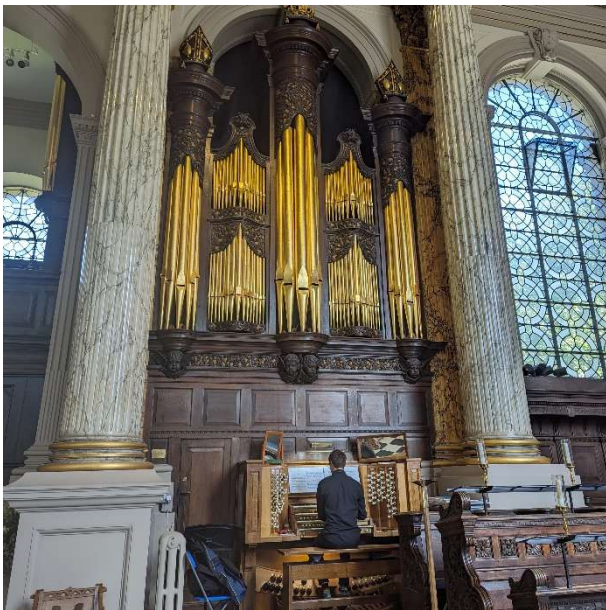
information, counteracting misinformation and distrust.

This high level of engagement is only achievable through the expertise and hard work of our committed volunteer education guides.

Throughout the year, Ashley Wagner, our Assistant Head of Music, visited schools, with over 250 children involved in preliminary auditions for the Cathedral Choir. He also led the music at the diocesan leavers' services attended by 1984 children.



As part of Play the Organ Year 2025 in partnership with the Royal College of Organists, we held our annual Try the Organ Day in July. It offered an opportunity to young pianists to try out the organ under the supervision of our organists. In August, we held our first Organ Open Day for adult organists of all abilities, at which 60 people participated including the Director of Music at another cathedral.



Twice monthly lunchtime recitals have also continued throughout 2025 and are one of the Cathedral's main vehicles for supporting emerging talent at the Conservatoire with performance space.

We explored and signed up with Bloomberg Philanthropies to launch a free digital cathedral guide through the Bloomberg connects app during 2026, and this will have enormous potential benefits for interactions with children. The guide will enable the Cathedral to offer instant translation into over one fifty native languages its general guides, but also its children's trail, which will be listed as a digital tour to be followed for the first time via smartphone. The app will allow us to direct children to specific points of interest both inside the cathedral and in cathedral square, specific to them, and will be supported by our excellent education guides.

SAFEGUARDING

“We will promote the highest standards of safeguarding to ensure that the cathedral is a safe space for all people especially children and vulnerable adults”

Safeguarding is Chapter’s first priority. We remain committed to ensuring that Birmingham Cathedral is a safe place for all, including and especially children and vulnerable adults.

The Cathedral Safeguarding Committee met three times during 2025 in February, May, and October. The Safeguarding Committee provides advice to Chapter on all matters of safeguarding practice. It also monitors progress of Chapter’s safeguarding training plan and compliance with the Parish Safeguarding Dashboard.

A Safeguarding Audit Task Group met three times during 2025 in March, June and November and will continue to meet regularly to progress the implementation of the recommendations from the 2021 SCIE safeguarding audit ahead of our next audit by INEQE which is now due in early February 2028 and to ensure best practices are followed in our everyday safeguarding processes.

Safeguarding Audit Task Group meeting minutes are reviewed by the Safeguarding Committee, and Safeguarding Committee minutes are reviewed by Chapter. Safeguarding has been a longstanding standing item at every Chapter meeting and is discussed whether there has been a Safeguarding Committee Meeting since the last Chapter or not.

Chapter ensures that its safeguarding policies and procedures are up to date and receives regular reports from the Cathedral Safeguarding Team, which is made up of a trained Safeguarding Professional (the Cathedral Safeguarding Officer, who is also the Diocesan Safeguarding Officer), the Deputy Cathedral Safeguarding Officer (the internal lead on Safeguarding, the COO, who has attended various in person and online safeguarding training courses since his appointment), the HR & Safeguarding Manager, and the Head of Operations.

In our 2025 safeguarding survey, we received just over 100 responses, this being the highest amount received compared to previous years, the percentage of respondents said they knew how to report a concern remains very high. We also had the highest ever number of under 18 respondents.

Chapter is committed to continuing to hold an annual safeguarding survey. We will be continuing to consider how best to tailor the questions for 2026 to assess the understanding and appreciation of safeguarding more accurately across the Cathedral Community, working as appropriate with the diocese and national recommendations.

ENVIRONMENT AND CLIMATE SUSTAINABILITY

“We will also be good stewards of God’s creation by promoting the work of Eco-Church and sustainable living”

The Cathedral’s commitment to be good stewards of God’s creation is deepening year on year, through the work of promoting Eco Church and a sustainable planet. This year saw a number of major developments.

Following on from the achievement of A Rocha Eco Silver Award in December 2024, the Eco Group continued drive progress.

The Eco Group is a non-statutory committee of committed volunteers, chaired by the Canon Missioner Andy Delmege with external expertise who are guiding Chapter on best next steps in environmental sustainability for our historic building and Cathedral Square.

During 2025 the group drafted and finalised a new Sustainability Strategy. Following outreach, we believe we are the first cathedral in Britain to do this.

Chapter adopted the strategy in December, which sits beneath and in alignment with the new Strategic Plan for 2026 – 2030 and sets out our way forward for embedding the environment deeply in our rounded approach as we progress towards Net Zero. With the strategy set, Eco group and the cathedral generally can now be intentional about our Net Zero journey and wider sustainability in the next four years.

The Cathedral Church of St Philip Birmingham

Other works in this field completed during the year included completing the switching to green energy tariffs.

Following last year’s success in June, it was a delight to repeat our now annual Bike Blessing service in July in Cathedral Square. The service offers the opportunity to take worship outside and bring together cyclists and non-cyclists, raising awareness of our commitment to road safety, sustainable travel choices (where possible) and highlighting prayer for the safety of our road users and local communities.

A final perhaps unexpected connection to the environment, our new Nativity figures designed by local artist with a wide range of ecological motifs, featuring the importance of this in the life of the Cathedral. This includes the experience of refugees, migrating due to climate change - showing the urgency of this is at the heart of our community, and deep reflection on the flora of the Holy Land and how this has moved around the world and been contested.

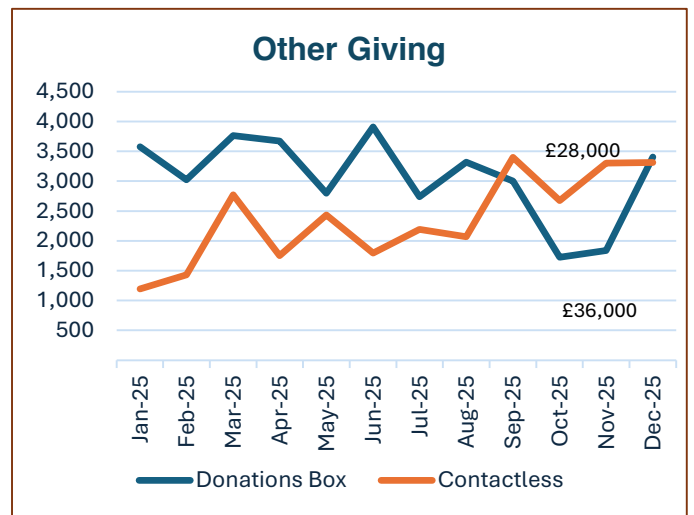
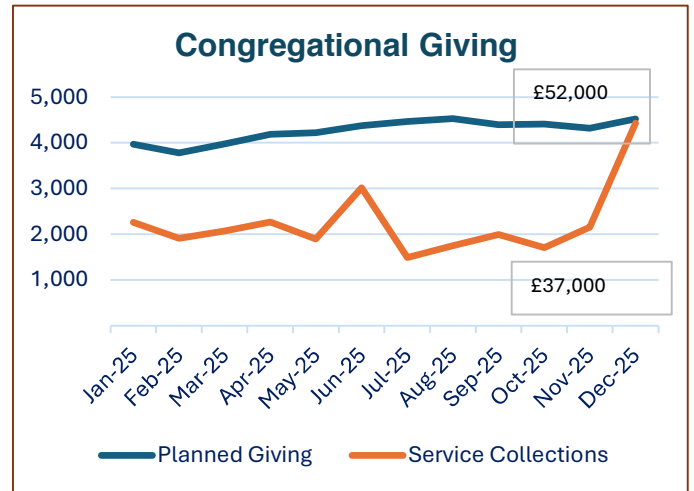


GOOD STEWARDS

“We will be good stewards of our cathedral building and of our finances. We will encourage Christian stewardship as a response to the generosity of God in Christ”

Financial Stewardship

During 2025 our new CFO Melanie Crooks has been central not only to working with Chapter to produce its new detailed five-year plan but working to deliver improvements in our unrestricted deficit. As well as work to achieve a move to a total return policy and cohesive budget aligned to the activity plan for 2026, the CFO has presented not only to Chapter but twice to the congregation to deliver updates on the financial position of the Cathedral, and these had led to an increase in giving.



Work by the Head of External Relations to increase facility for digital giving and promote visual signage for other giving have also resulted in improvements in per person donations. This was supported by digital messaging designed to enhance footfall and donations, through promotion and update of the cathedral website and social media to promote services and events.

Chapter notes the ongoing increase in revenue from events due to the hard work of the External Relations team, with Rose Lawrence being a welcome 'rejoiner' in July 2025 from Lincoln

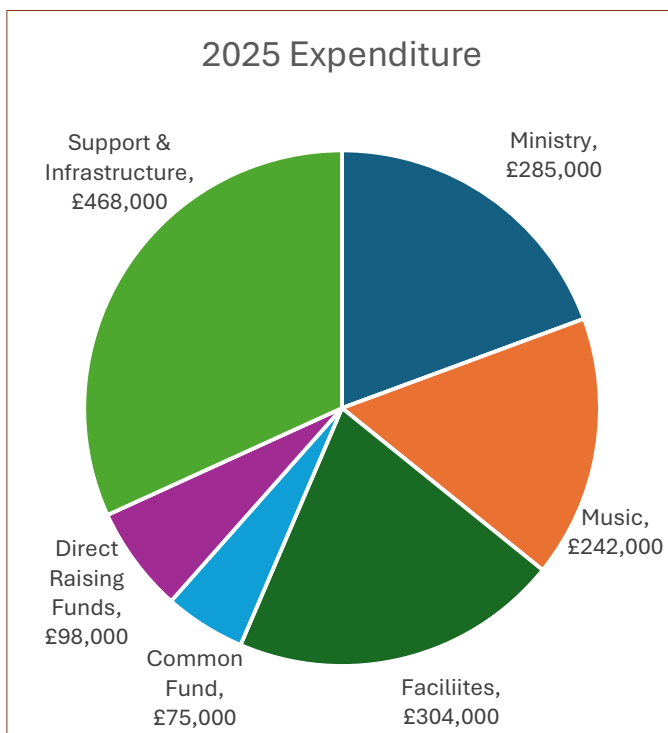
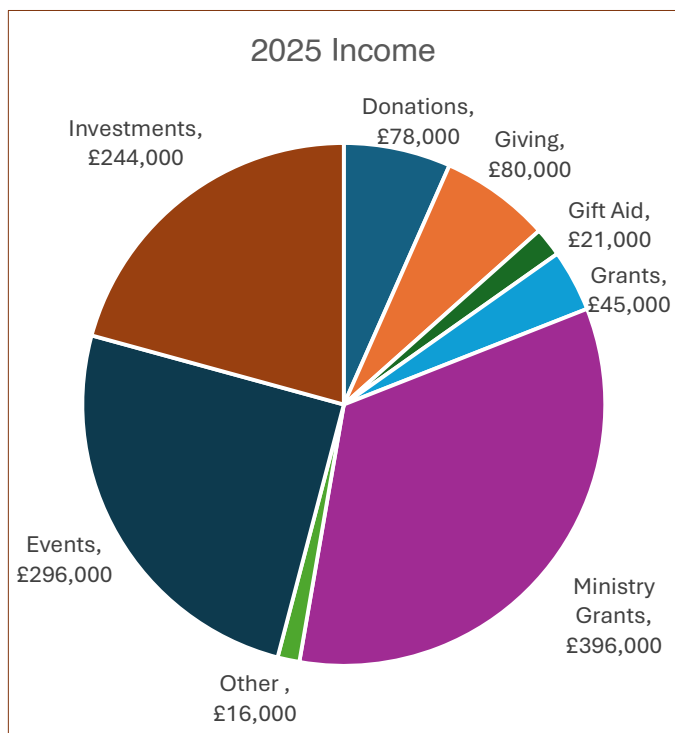
Cathedral as Events Coordinator following success in application for a two-year Cathedrals Sustainability Fund (CSF) grant for the post.

We retained a high number of repeat bookings during 2025, which have already confirmed into 2026. This suggests good working relationships at an administrative level, high standards of care during events, and a value in the space we have to offer based on its central location, excellent acoustics and beautiful décor.

It is notable that due to our size, capacity and single 'events space' however, we did miss out on some opportunities. Many hirers for concerts typically want a minimum capacity of five hundred, which we cannot accommodate due to restricted views, toilets facility capacity and floor space.

Of note, the Big Wheel returned for 2025 in the summer months, generating income and attracting new visitors into Cathedral Square and also the cathedral building itself. And the biggest event of 2025 was of course the fifth year of

Christmas in Cathedral Square Craft Market, the highly rated alternative Birmingham Christmas Market which sees a large influx of additional visitors to the Cathedral in November and December. It was a resounding success, attracting both local and international visitors. We retained a high level of interest and commitment from existing traders, who have attended the market since its first year in 2021. We attracted lots of new craft traders for 2025 and food and drink remained as popular as ever.



Towards the end of the year, a Fundraising Manager was appointed, following a successful bid to the CSF, to assist the Cathedral to generate additional funds through individual giving, applications to charitable trusts and seeking pledges of support through gifts in wills.

This work will focus on finding the necessary funds to help the Cathedral implement its Quinquennial report works, and will play a key role in achieving the fundraising targets set for the Organ Appeal 'Divine Harmony'.

Care of Our Building

During 2025 a number of mid-level projects were carried out to improve the fabric of the building.

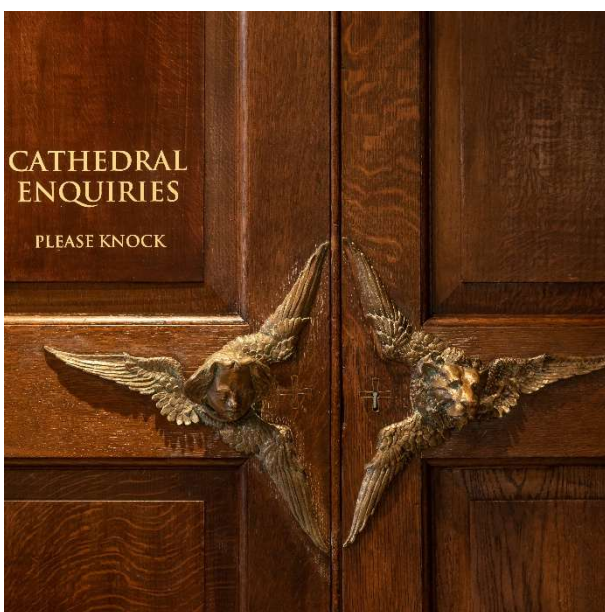
Security and accessibility were further strengthened this year through the installation of a new access-control system. This upgrade supports the Cathedral's safeguarding commitments while also improving ease of movement for those with mobility challenges. It represents our continued effort to balance the needs of a modern working building with the sensitivity required of a historic site.

The Gospel handle (South-East) doors received long-awaited specialist restoration as for some years they had temporary bore temporary panels installed after emergency access by the fire service. Their reinstatement has restored the integrity and visual coherence of this entrance, returning craftsmanship and detail that had been lost. Alongside this work, the handles themselves were carefully conserved and professionally cleaned. These small but significant features now

renewed preserving the historic artistry they represent.

A particularly significant moment for the staff team was receiving the final sign off for the Divine Beauty project. This marked the completion of a major period of conservation, interpretation, and renewal of the Cathedral's world-renowned Burne Jones and Morris & Co. stained-glass windows. We remain deeply grateful to the National Lottery Heritage Fund for their generous support and for their partnership throughout this transformative undertaking. The success of the project was also made possible by the commitment and encouragement of the Cathedral Community, whose support throughout has been invaluable.

This year also saw the end of the current quinquennium, and a new document for the next five years works ordered from cathedral architect Kathryn Harris. The summary document has been delivered and detailed reports are expected to go to Chapter in January 2026.



The Gospel handles



The new access sensor

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution and Governing Documents

The Cathedral is governed by a Constitution and Statutes adopted on 1 September 2023 in accordance with the Cathedrals Measure 2021. In compliance with the Cathedrals Measure 2021, the Cathedral was formally registered as charity (charity number 1206485) with the Charity Commission for England and Wales on 10 January 2024 and ceased its status as an excepted charity.

Charitable Objectives

The charitable objectives of the Cathedral are:

- To advance the Christian religion in accordance with the faith and practice of the Church of England, in particular furthering the mission of the Church of England
- To care for and conserve the fabric and structure of the cathedral church building.
- To advance any other charitable purposes which are ancillary to the furtherance of the purposes referred to above

Board of Trustees (referred to as “Chapter”)

The Board of Trustees or “Chapter” as it known as, has independent control over and legal responsibility for the Cathedral’s management and administration. Chapter’s decision-making process is informed by the Cathedral Measure 2021 and its constitution.

During 2025 Chapter met nine times for Board meetings and for an away day to shape the 2026-2030 Strategic Plan. All Chapter meetings took place in person, with the option for Chapter members to join online if required.

The members of Chapter are the Dean, the residentiary canons and other persons appointed in accordance with the constitution. The Dean and residentiary canons are deemed to the executive members with the other members of Chapter being non-executive. The Chapter must have more non-executive than executive members and at least 2/3rds of the non-executive members must be lay persons.

Chapter can comprise between 8 to 12 members. We currently have 9 Chapter Members. Those who served during the year and up to the date of this report are listed on page 7.

Appointment Terms

The Bishop of Birmingham after consulting the Chapter, must appoint one of the non-executive members who is not a residentiary canon. This person is deemed to be the senior non-executive member of Chapter. Members of Chapter having sought the advice of the Nominations Committee must appoint the other non-executive members who are not residential canons, with each appointment requiring the prior approval of the Bishop of Birmingham. When making appointments, the Chapter has due regard to the desirability of appointing up to 4 lay persons from those among the electoral roll

of the cathedral parish of St Philip, Birmingham.

In accordance with the constitution, non-executive appointments are for three years with a maximum service of nine years. A non-executive member of Chapter who has served nine years is not eligible for be appointed again until at least 12 months have passed since they last ceased office as a non-executive member of the Chapter.

Trustees retire in rotation. Appointments will be considered by Chapter prior to the end of each respective non -executive term. When filling vacancies, Chapter will review its existing skills with a view to ensuring it can draw on a range of relevant knowledge and experience to undertake its responsibilities.

Chapter Diversity

We believe in a diverse Chapter, with a blend of background, insight and knowledge and experience is important to the effectiveness of our governance. Chapter is committed to Diversity and Inclusion and recruits with the aim of attracting individuals who will help lead in a way that embraces inspiration, diversity, and fresh thinking.

Chapter Induction

All Chapter members complete an induction programme designed to inform them about the Cathedral's structure, finances and delegation framework, which shape the Cathedral's decision-making processes and ensure that they are fully aware of the responsibilities of being a trustee. The induction takes the form of a combination of meetings, visits, formal trustee training and the provision of appropriate reading material.

Code of Conduct

All Chapter members are required to adhere to the Cathedral Governance Code 2021 as adapted by the Association of English Cathedrals from the Charity Governance Code. The Code provides clear guidelines on expected standards of behaviour, responsibilities and best practice in fulfilling their obligations.

Prior to appointment, Chapter members complete declaration of eligibility and statements of interest which are subject to regular review. In accordance with the constitution, declaration of interest feature on each meeting agenda and Chapter members are expected to withdraw from any decisions where a conflict of interest arises.

Committees of Chapter

Chapter is supported in its work by four standing committees. The Chair of each committee is a trustee who reports to Chapter on the committee's activities at each Chapter meeting. The committees are part of the overarching governance arrangements of the Cathedral. They operate in accordance with an agreed Terms of Reference as laid out within the Statues which are periodically reviewed to maintain alignment with Charity Commission expectations and guidance.

Finance & Risk Committee

The committee support Chapter by reviewing on a regular basis the financial performance, budgetary control and management. It also oversees the outcomes of external audits and other review work, including financial reporting. It reviews processes of internal control and risk management. The committee met four times in 2025.

Nominations Committee

As part of the cathedral measure 2021, a Nominations Committee was recruited and began meeting in 2025, with terms of reference approved by Chapter.

The committee must advise Chapter on the recruitment of non-executive members to Chapter, the membership of committees and the training needs of members of Chapter and its committees. The committee met twice in 2025 and has begun its work.

Safeguarding Committee

The committee considers the revision of safeguarding policies and provides advice to Chapter on all matters of safeguarding practice relating to the Cathedral save that all policy changes must be approved by Chapter and must comply with the national safeguarding policies of the Church of England. Safeguarding is embedded in the cathedral strategic plan.

Cathedral Community

The committee may advise the Chapter on all matters affecting the Parish and the Cathedral community and may act as a channel of communication between the Chapter and the community. The committee met four times in 2025.

Other Church of England organisations with which the cathedral co-operates in achieving its objectives

Within the ministry of the Church of England Birmingham, the Cathedral pays an important role in co-operation with other persons and charities which form part of the Church. The Cathedral has important relationships with the

national institutions of the Church of England, specifically:

The Archbishop's Council who provides guidance on governance and safeguarding and funding for sustainability.

The Church Commissioners from which the Cathedral receives grants and acts on behalf of clergy with HM Revenue and Customs. The Commissioners pays clergy stipends for the Dean and two Residentiary Canon posts.

The Church of England Pensions Board which provides pensions for clergy and the Cathedral's lay staff.

At local level key relationships include:

The Bishop of Birmingham for whom the Cathedral serves as the principal church of the diocese and the official seat (cathedra) of the bishop.

The Birmingham Diocesan Board of Finance with whom there is an established pattern of collaborative working, including our clergy team supporting the work of church schools through the Diocesan Board of Education, together with ministry and pastoral care learning and development.

Parochial Church Councils (PCCs) - for whom we act as the principal church of the diocese, a shared space for collaboration on diocesan matters, mission and ministry and celebration.

Senior Management Team

The Senior Management Team in 2025 comprised the Dean, Residentiary Canons, the Chief Operating Officer and Chief Finance Officer. The team supports the Dean in fulfilling his responsibilities.

Our long-standing Chief Operating Officer, Anna Pitt moved to pastures new with effect from 31 January 2025. We are grateful for Anna's passion and care in leading the Cathedral's lay team over a 11-year tenure and her oversight of numerous projects, most notably our Divine Beauty project. In the interim period, the Head of Operations and Chief Finance Officer took on additional responsibilities. Michael Ball joined the Cathedral team as Chief Operating Officer in September 2025.

Chapter delegates various functions to the Senior Management Team and other staff. These functions are summarised in a Scheme of Delegation.

Achieving Public Benefit

As a charity, Chapter recognises their legal duty to report on the Cathedral's public benefit in their Annual Report, as part of a requirement- given particular emphasis by the Charities Act 2011- to clearly demonstrate that the objects of the charity are for the public benefit. In setting the Cathedral's objectives and planning its activities, Chapter have given due consideration to the Charity Commission's guidance on public benefit and the supplemental guidance on the advancement of religion for the public benefit. As a Cathedral of the Church of England the Chapter's statutory responsibility under the Cathedrals Measure 2021 is to be the seat of the Diocesan Bishop and a centre of worship and mission and to provide a focus for the life and work of the Church of England in the Diocese.

As a parish church cathedral, we try to enable ordinary people to live out their faith as part of our community through:

- Worship and prayer: learning about the gospel; developing their knowledge and trust in God

- Provision of pastoral care
- Mission and outreach work

The Cathedral is also at the service of the wider community through its civic engagement, community cohesion work and by providing a bridge between diverse groups in addition to being an active resource of national importance in the promotion of religion, music, education, history and architecture. Further information about how the Cathedral provides public benefit is given in the Strategic Report section to this Annual Report.

Fundraising

The Cathedral aims to undertake fundraising at the highest possible standards, consistent with its values, compliant with relevant legislation and Fundraising Regulator best practice. Care and consideration for donors is paramount, and the Cathedral aims to act in the most respectful and considerate way. Most of our fundraising income comes from our congregation, visitors, grant making trusts and foundations, alongside the Church Commissioners. The Cathedral does not engage in unsolicited telephone or on street fundraising.

The Cathedral is registered with the Fundraising Regulator and strictly adheres to the Code of Fundraising Practice, ensuring our methods are transparent, ethical and no undue pressure. We recognise the need to protect vulnerable people and works to avoid seeking or gaining a donation from anyone who might be considered at risk or unable to make an informed decision. In 2025, we did not engage third party professional fundraisers or commercial participators. We do not send direct mail or email to members of the general public for the purpose of

fundraising. The Cathedral received no complaints about fundraising carried out in 2025.

To support our growth plans with support from the Church Commissioners, we successfully appointed a dedicated fundraising manager at the end of 2025. Looking ahead, our strategy for next year is to diversify our funding streams further by launching a legacy giving campaign, development work with targeted trusts and foundations, investment in a new CRM system to enhance donor giving journeys and work commencing on the Organ Refurbishment funding programme.

Equality, Diversity, Inclusion & Belonging

The Cathedral is passionate about being a truly inclusive organisation with the people who work and volunteer with us and our congregation and visitors being as diverse as the communities we serve. Our vision is of life in all its fullness, a flourishing life for all, becoming fully alive in Christ (John 10.10). Rooted in this Christian gospel and the Church of England's commitment to the dignity and worth of every person, we seek to reflect God's love through a culture in which all people are respected, valued and able to flourish.

We are committed not only to Equality, Diversity and Inclusion but also to Belonging. Belonging is where equality, diversity and inclusion intersect – a safe place of family, support and a sense of acceptance for all.

This is fundamental to our belief that God loves and recognises all and that the range of experience diversity brings is a huge asset to the Cathedral. We are determined to do our utmost to ensure an inclusive, welcoming environment for all.

Key Management Remuneration Policy

The stipends of the Dean and the Residentiary Canons are reviewed annually by the Church Commissioners in setting national stipend rates. For other key lay management personnel pay is considered by Chapter. Each year Chapter reviews the remuneration of key lay management personnel, considering performance and benchmarking data to ensure that levels of remuneration remain appropriate.

Principal Risks and Uncertainties

Chapter are required to ensure that effective and adequate risk management is in place to manage the major risks to which the Cathedral is exposed. They have clear mechanism for obtaining assurance on the management of risks. Chapter agrees the approach to risk including overseeing the process to identify and assess key risks and understanding how those risks are managed and mitigated. To support the identification and evaluation of the Cathedral's key risks, a risk assessment model has been developed which incorporates strategic and operational day to day activities. Individual risks are then assessed using a scoring mechanism, with respect to the inherent likelihood of occurrence, severity of impact on the Cathedral, the steps in place to mitigate the risk and the resulting impact on residual risk. The Finance & Risk Committee oversees the detailed risk management process and reports to Chapter.

During the year, Chapter has kept under review the key risks affecting the operating environment of the Cathedral. It reviews the Cathedral Risk Register and considers any changes to risks at each Chapter meeting. The Chapter considers the principal risks and uncertainties to be as follows:

Risk	Mitigation Actions
<p>The continued economic uncertainty, including cost of living crisis, energy prices and the impact of the global political uncertainty results in significant financial loss for the Cathedral that it is unable to sustain given lack of free reserves</p>	<ul style="list-style-type: none"> • Cashflow (and outturn) forecasts based on latest information to identify pinch points • Re-evaluation of operating model and prioritisation of resources • Re-evaluation of investment assets held and strategy • Use of grant funding from Church Commissioners and pursuit of other funding and income generation opportunities
<p>Reliance on Investment Income for the funding of the current operating model to deliver charitable objectives</p>	<ul style="list-style-type: none"> • Adoption of a revised investment strategy that is focused on total return as opposed to only dividend yield • Re-evaluation of operating model and prioritisation of resources • Pursuit of other income generation opportunities
<p>Major maintenance and conservation works significantly impacting on level of reserves</p>	<ul style="list-style-type: none"> • Condition surveys, quinquennial reports and implementation of a planned preventative maintenance scheme • Phased works planned to conserve and maintain building • Review of strategic assets and other funding opportunities
<p>Cyber security attack on core systems impacting on ability to operate and data breach</p>	<ul style="list-style-type: none"> • Continued team awareness updates on cyber issues • Continued monitoring of IT infrastructure by specialist IT provider

FINANCIAL REVIEW

A Year in Review

2025 has seen a return to focusing on the core day to day operations of the Cathedral and our ongoing financial sustainability.

Overall income for 2025 was £1,176,307 compared to £1,296,343 the prior year – a decrease of £120,036. An overall decrease in reported income was to be expected as we completed the project finances on our multiyear Divine Beauty project. However, if we remove the impact of the Divine Beauty project to reveal the underlying income position, our core income in 2025 actually rose by @ £128,000 year on year. This reflects our efforts (as outlined in last year's report) focusing on

- Stewardship and Generosity engagement
- Income generation opportunities

We reinstated a regular stewardship programme with our congregation, including teaching within our Lent courses resulting in a giving increase more than inflation, of 11%. We improved signage and intentional engagement with our visitors to encourage contactless donations. Again, this improved by over £22,000 or 39% year on year. This was achieved against a fall in annual visitor numbers from 204,000 at the height of the Divine Beauty project to 186,000 in 2025.

We have continued to progress our wider outreach engagement by further events, concerts and extending the period for our flagship Summer Big Wheel and Christmas Market. This contributed an additional £46,000 in income.

The Church Commissioners continues to be our key funder, providing approximately a third (£396,375) of our core funding income. This includes strategic lay posts funded by the Cathedral Sustainability Fund (£26,978, 2024: £54,455) to support our financial sustainability action plan.

The 2025 headline expenditure of £1,471,732 when compared to the prior year figure of £1,565,331, shows a reduction in expenditure of £93,599. Again, removing the Divine Beauty project impact from the figures, the reduction falls to just £32,000. This is against a backdrop of absorbing the changes in employers' national insurance a 6.7% rise in the national minimum wage in April 2025 and implementing the recommendations of the independent salary benchmarking study we undertook in 2024. This has significant impact on our cost base when our people account for a significant proportion of our expenditure (62%).

Other operating costs continue to be impacted by inflationary pressures, coupled with increasing compliance requirements – be it safeguarding, physical and cyber security and building regulations operating a listed building site.

Our overall net outgoings before non-cash investment movements were a further deficit of (£295,425) for the year (2024: £268,988 deficit) This is a structural deficit, and it underlines the underlying financial challenges that all cathedrals across the country are facing.

As further explained below, we adopted in 2025 a total returns investment approach to our endowed assets and were able to realise £316,918 of returns (£209,374 income and £107,544 capital gains) to support the cashflow of our day-to-day operations.

We benefited from a buoyant stock market with unrealised investment portfolio valuation gains of £338,752 (2024: £234,779) and ended the year with a net surplus in accounting terms only of £43,327 (2024: £42,791).

Moving Forward

We continue working on implementing our action plan to ensure that the Cathedral is sustainable financially. This work is integral to our Strategic Plan 2026-2030. This includes:

- Continued Stewardship & Generosity engagement, especially with visitors
- Enhancing our event and outreach programme with further opportunities for income generation
- Strategic use of our Total Returns approach to our endowed assets
- Operating model and working practices transformation
- Embracing opportunities to deepen partnership working
- Working with our newly appointed fundraiser to execute our fundraising strategy
- Continuing engagement with Church Commissioners to support funding for one of England's smallest cathedrals in the most deprived diocese in the country.

Balance Sheet Position

Chapter considers that the balance sheet and notes to the financial statements show broadly that the restricted and endowment funds are held in an appropriate mix of investments and current assets given the purposes for which the funds are held. While the net assets on the balance sheet date totalled £8,102,396 (2024: £8,059,069), it must be remembered that included in this total are property and investments that are held within the endowment fund, the original capital of which cannot be spent. The endowment fund's value amounted to £7,818,060 (2024: £ 7,672,348). Much of the remainder of the assets shown in the balance sheet are held in restricted funds and cannot necessarily be used for the general purposes of the cathedral. Our cumulative unrestricted fund as at 31 December 2025 was in deficit at (£2,780) (2024: £76).

Factors that may impact on future financial performance

There are a number of factors which can impact the Cathedral's ability to meet its objectives, which are outside its direct control. As is the case for all charities with historical endowments, the Cathedral remains vulnerable to changes in the value and returns upon its investments. This is mitigated by employing specialist fund managers and advisors to help develop an appropriate investment policy. The ability of the Cathedral to generate other regular income sources such as event/ special service fee income, congregational giving, and donations significantly impacts the delivery of the Cathedral's missional objectives. Whilst we saw an uplift in revenue from donations and events/lettings in 2025, we remain very aware of the impact of external factors.

Reserves Policy

Free reserves are maintained for the following purposes:

- To avoid bank borrowing if there is a temporary shortfall in income or a surge in expenditure
- To provide for emergencies.

The cathedral's reserves policy is formulated in line with recommendations of the Charity Commission of England and Wales. The basic policy statement is as follows: "The Cathedral Chapter aims to maintain the equivalent of at least three months operating expenditure in cash and readily liquid assets in the general unrestricted fund (£321,549). This excludes all designated funds and loans. The policy is to be reviewed on an annual basis."

The free reserves position as of 31 December 2025 shows a balance of (£2,780) and the reserves policy is not technically achieved. This position through the work being undertaken as explained in the "Moving Forward" section of this Financial Review is being pursued actively by Chapter. In addition, Chapter have worked with investment managers to review their

investment policy for 2026 onwards with a view to creating greater access to capital growth on endowment funds to support the reserves policy.

Designated Funds

The cathedral may, with the approval of Chapter, designate additional unrestricted reserves to be retained for an agreed purpose where this is considered prudent. Such designated reserves are reviewed on an annual basis and returned to the general fund in the event that the purpose of their designation is no longer considered adequate for their retention.

Restricted Funds

The cathedral holds and administers several restricted funds. As of 31 December 2025, restricted funds totalled £287,116 (2024: £386,645). These funds are not available for the general purposes of the cathedral.

Endowment Fund

During 2025, the cathedral completed a detailed review of its "endowment fund" basis with Church Commissioners to ascertain whether all the assets historically included within the fund, were endowment in nature. This review concluded that such assets were permanent endowment.

The endowment fund recorded net income of £177,135 before investment gains. The fund is made up of three components: the Investment Fund of investments held at Brewin Dolphin, the related Unapplied Total Return and the Other Fund that essentially comprises the investment property and clergy housing. As of 31 December 2025, the balance on the Investment Fund amounted to £4,084,903) and on the Other Fund amounted to £3,160,489 and they are not available for the general purposes of the Cathedral. The balance on the Unapplied Total Return fund at the yearend was £575,668. The Unapplied Total Return fund is available to support cathedral operations over the long term.

The three endowment fund components totalled £7,818,060 (2024: £7,672,348) at the yearend date.

Total Return Accounting

The law governing the use of endowment funds changed in 2016. Traditionally, permanent endowment funds draw income only, maintaining capital in perpetuity for the benefit of future generations. A Total Return investment approach allows the release of both income and capital gains for use by current beneficiaries. Chapter adopted Total Return accounting for the investments managed by Brewin Dolphin with effect from 1 January 2025 by reference to the following:

- The date used for the initial value of the investment fund was 31 December 1979
- The initial value of the investment fund was determined by reference to the investments held and included in the 1979 statutory accounts, also taking into account the withdrawal of funds from the portfolio in 2023
- CPI (or its equivalent) was used to uplift the investment fund giving rise to a valuation as at 1 January 2025 of £3,938,395. The Unapplied Total Return fund as at 1 January 2025 amounted to £582,364.

Chapter have adopted the following policy in determining the amount to be allocated from the unapplied total return fund (UTR) each year to the unrestricted fund to be used for core Cathedral operations as detailed in note 14 to the accounts:

- All income that would have been credited to the unrestricted fund had Total Return accounting policy not been implemented.
- An additional amount to be released annually to the unrestricted fund, as determined by the annual budgeting process
- CPI is to be used as the inflationary measure to uplift the value of the trust for investment on an annual basis.

The Investment fund as at 31 December 2025 was £4,084,903, which remain ring

fenced to preserve the real value of the original permanent endowment.

Investment Policy

Chapter maintains an overview of its investments through its Finance & Risk Committee, which also monitors performance against market benchmarks and considers the adequacy of its investment mix. Chapter’s policy is to review regularly the assets of each fund for which it is responsible, in relation to the purposes of each fund, and to identify appropriate investment vehicles. Chapter seeks to manage the Cathedral’s assets responsibly within an acceptable level of risk in order to resource the medium to long term strategic goals of the Cathedral.

Throughout 2025 our overarching investment principles were as follows:

- Maintain a balanced asset allocation approach to the portfolio with a medium risk(level 6) profile
- Portfolio to be invested in well diversified, high-quality assets which provide protection against inflation over the long term
- Performance to be reviewed against a benchmark which is standard peer group benchmark for a UK charity with a medium risk profile
- Performance to be at least 2% better than inflation over the long term, as measured by the UK Consumer Price Index (CPI), whilst generating sufficient income to support the work of the Cathedral
- Investments will be made in compliance with the Ethical Investment Advisory Group (EIAG) guidelines of the Church of England and in particular to exclude investments in companies that generate more than 10% turnover from conventional fossil fuels(oil, gas, coal), fossil fuel extraction and production, or oil and gas refining.
- Adoption of a total return investment approach for our core marketable

investments with effect from 1 January 2025.

The portfolio is managed on the following manner:

- Direct property investment (St Philips House) is managed by CBRE
- Marketable investments actively managed by Brewin Dolphin
- Remaining funds within CCLA on a self-managed basis

Investment funds within certain restricted funds are held within CCLA funds selected on the basis of the income/capital needs to the respective fund as appropriate.

Investment Performance

The total value of all fiscal investments on 31 December 2025 was £4,778,105 (2024: £4,702,320) and the total return on investment was +12.01% (2024: +8.69%). Of this, £96,735 was invested with CCLA and the balance with Brewin Dolphin.

We achieved overall investment portfolio valuation growth year on year of £338,754 (2024: £ 234,779). The performance of Brewin Dolphin has been reviewed against agreed investment benchmarks, being the Brewin Dolphin Risk Category 6 portfolio return, Morningstar UK All Cap Target Market Exposure and CPI+2%. The 2025 performance is shown in the table below:

	Total Return	Comparison to our Investment Policy
Portfolio	12.01%	
BC Risk Level 6 portfolio	13.98%	Objective not met
Morning Star Index	12.66%	Objective not met
CPI+ 2%	5.4%	Objective met

Source: Brewin Dolphin 12months to 31 December 2025 report

The difference in performance can primarily be explained by the differing asset allocations between our portfolio and the benchmark portfolio as follows:

Asset Class	Our Portfolio	Benchmark Portfolio
Bonds	15.73%	17.0%
UK Equity	13.82%	17.0%
International Equity	59.52%	51.5%
Alternatives	8.76%	12%
Cash	2.17%	2.5%
Total	100%	100%

Source: Brewin Dolphin 12months to 31 December 2025 report

It should also be noted that the benchmark portfolio does not have the same investment restrictions that our investment policy mandate requires.

Remuneration of Key Management Personnel

Emoluments of higher paid lay employees are determined by Chapter with reference to regular appraisals, remuneration and salary benchmarking, and consequent recommendation of changes. The emoluments of cathedral clergy are set by and funded by the Church Commissioners on a national basis.

Going Concern

Our underlying financial challenges are not unique to Birmingham, with all cathedrals across the country facing the same challenges in a difficult landscape. Chapter has considered whether the use of the going concern basis of accounting is appropriate. In doing this, it has considered whether there are any material uncertainties as to the Cathedral's ability to continue as such. The

most significant events which have impacted on this assessment are:

- The ongoing cost of living crises and its impact on the ability of our visitors and congregation to contribute to the running costs of the Cathedral
- Changes to Employer's National Insurance in April 2025, alongside continuing energy uncertainty and its effects on costs, prices and consumer confidence
- Possible impact of global economic and political uncertainties on investment markets and our ability to access capital returns on our investment portfolio
- Increased demands on grant giving bodies that may impact our fundraising efforts

Chapter has prepared a financial forecast for the period at least 12 months from the anticipated date of approval of these financial statements that indicated that the Cathedral needs to continue to take active steps to meet its liabilities as they fall due: These include:

- Continued Stewardship & Generosity engagement, especially with visitors
- Enhancing our event and outreach programme with further opportunities for income generation
- Strategic use of our Total Returns approach to our endowed assets, with access to unapplied investment return of £572,000.
- Operating model and working practices transformation implementation in 2026
- Working with our newly appointed fundraiser to execute our fundraising strategy
- Continuing engagement with Church Commissioners to support funding for one of England's smallest cathedrals in the most deprived diocese in the country.

Based on these assessments, Chapter are satisfied the Cathedral will have sufficient unrestricted funds to continue in operational existence for at least 12 months from the date of approval of these financial statements and as such they continue to adopt the going concern basis of accounting in preparing the financial statements, however a material uncertainty exists which may cast doubt on the charity's ability to continue as a going concern.

Chapter Responsibilities Statement

Chapter are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires Chapter to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, Chapter are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP 2019 (FRS102)
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Chapter are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the Constitution and Statutes. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Chapter are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legalisation in other jurisdictions.

Disclosure of Information to the Auditors

Members of Chapter who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- There is no relevant audit information of which the cathedral's auditors are unaware
- We have taken all the steps that we ought to have taken as members of Chapter in order to make ourselves aware of any relevant audit information and to establish that the cathedral's auditors are aware of that information.

Approval of the Annual Report

The Annual Report was approved by Chapter on 28 April 2026 and signed on its behalf by:



The Very Revd Matt Thompson
Dean



Sue Davis
Chair of Finance & Risk Committee

INDEPENDENT AUDITOR'S REPORT

Independent Auditor's Report to the Members of the Chapter of The Cathedral Church of St Philip Birmingham

Opinion

We have audited the financial statements of The Cathedral Church of St Philip Birmingham for the year ended 31 December 2025 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cashflows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty relating to going concern

We draw attention to note 1 in the financial statements on going concern which indicates that the charity has made an operational deficit on unrestricted funds and there is a residual deficit on unrestricted funds following the allocation of unapplied total return from endowment investments. Whilst forecasts show that the charity will have sufficient unrestricted funds to continue in operational existence for at least 12 months from the date of approval of these financial statements, note 1 sets out a number of external factors over which the charity has limited control. As stated in note 1, events, or conditions, along with the other matters as set forth in note 1, indicate that a material uncertainty exists that may cast significant doubt on the charity's

ability to continue as a going concern. Our opinion is not modified in respect of this matter.

In auditing the financial statements, we have concluded that Chapter's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Our responsibilities and the responsibilities of Chapter with respect to going concern are described in the relevant sections of this report.

Other information

Chapter are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit

Responsibilities of trustees

As explained more fully in the Chapter's responsibilities statement set out on page 55, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as Chapter determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Chapter are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive

to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charity operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements, including financial reporting legislation and the Charities SORP (FRS 102), the Charities Act 2011, relevant tax legislation, the Cathedral Measures 1999 and 2021 and the Care of Cathedrals Measure 2011. We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be necessary to the charity's ability to operate or to avoid a material penalty. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of Chapter and other management and inspection of regulatory and legal correspondence, if any.

We also considered the opportunities and incentives that may exist within the charity for fraud. We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within management override of controls. Our audit procedures to respond to these risks included enquiries of management, Finance Committee about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing regulatory correspondence with the Charity Commission, and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we

have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the members of Chapter, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to Chapter those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and Chapter as a body, for our audit work, for this report, or for the opinions we have formed.

Crowe U.K. LLP

Crowe U.K. LLP

Statutory Auditor

Black Country House, Rounds Green Road, Oldbury,
West Midlands B69 2DG

Date: *1 May 2026*

Crowe U.K. LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

FINANCIAL STATEMENTS



For the year ended 31 December 2025

FINANCIAL STATEMENTS

For the year ended 31 December 2025

	Note	Unrestricted Funds General £	Designated £	Restricted Funds £	Endowment Funds £	Total 2025 £	Total 2024 £
Income & Endowments From:							
Donations & legacies		175,746	-	6,100	-	181,846	145,464
Grants in support of mission		221,315	-	206,825	-	428,140	648,602
Charges and fees arising in the course of mission		4,131	-	167	-	4,298	3,945
Trading & fundraising		286,385	-	4,567	-	290,952	244,561
Income from property & investments		30,665	-	4,486	209,374	244,525	253,771
Other income		26,546	-	-	-	26,546	-
Total Income	2,3	744,788	-	222,145	209,374	1,176,307	1,296,343
Expenditure On:							
Raising funds		216,214	-	27,368	32,239	275,821	288,830
Charitable activities:							
Ministry		492,821	-	184,717	-	677,538	625,983
Cathedral & precincts upkeep		326,219	-	32,419	-	358,638	468,545
Education & outreach		9	-	-	-	9	17,196
Community, parish & congregation		136,470	-	20,884	-	157,354	162,153
Other expenditure		2,389	-	(17)	-	2,372	2,624
Total Expenditure	4	1,174,122	-	265,371	32,239	1,471,732	1,565,331
Net (outgoing)/ incoming resources before (losses)/gains on investments		(429,334)		(43,226)	177,135	(295,425)	(268,988)
Other recognised gains/(losses)							77,000
Net gains/ (losses) on investments	5,7	(2,320)	-	(723)	341,795	338,752	234,779
Net (Expenditure)/Income		(431,654)		(43,949)	518,930	43,327	42,791
Unapplied Total Returns (UTR) allocated to income for operations	14	316,918			(316,918)	-	-
Transfers between funds	13	111,880		(55,580)	(56,300)	-	-
Net movement in funds:		(2,856)		(99,529)	145,712		42,791
Total Funds brought forward	13	76	-	386,645	7,672,348	8,059,069	8,016,278
Total Funds carried forward	13	(2,780)	-	287,116	7,818,060	8,102,396	8,059,069

All activities derive from continuing activities. The notes on page 63 to 90 form part of these financial statements.

FINANCIAL STATEMENTS

For the year ended 31 December 2025

	Note	Total 2025 £	Total 2024 £
Fixed Assets:			
Investment Assets			
Property	6	1,550,000	1,550,000
Investments	7	4,778,105	4,702,320
		6,328,105	6,252,320
Tangible Fixed Assets			
Property	8	1,165,000	1,165,000
Equipment and Office Refurbishment	9	314,142	316,265
		7,807,247	7,733,585
Current Assets			
Debtors	11	65,495	157,113
Cash at bank and in hand		373,522	349,452
		439,017	506,565
Creditors: Amounts falling due within one year	12	(143,867)	(181,081)
		295,149	325,484
Total Net Assets/(Liabilities)		8,102,396	8,059,069
The Funds of the Cathedral			
Endowment Funds	13	7,818,060	7,672,348
Unrestricted Funds	13	(2,780)	76
Restricted Funds	13	287,116	386,645
		8,102,396	8,059,069

The notes on pages 63 to 90 form part of these financial statements.

The financial statements were approved by the Chapter and authorised for issue on 28 April 2026 and signed on their behalf by:



The Very Revd Matt Thompson
Dean



Sue Davis
Chair of Finance and Risk Committee

FINANCIAL STATEMENTS

For the year ended 31 December 2025

	Total 2025 £	Total 2024 £
Cash flows from operating activities:		
Net cash used in operating activities (Note A)	(447,740)	(347,773)
Cash flows from investing activities:		
Rents received	96,220	97,537
Investment income received	148,305	156,234
Purchase of property, plant & equipment	(35,682)	(86,153)
Proceeds from the sale of investments	1,634,840	653,715
Purchase of investments	(1,371,873)	(628,973)
Net cash provided by investing activities	471,810	192,360
Cash flows from financing activities:		
Repayments of borrowings	-	-
Net cash provided by/(used in) financing activities	-	-
Change in cash & cash equivalents in the reporting period	24,070	(155,413)
Cash & cash equivalents at 1 January	349,452	504,865
Cash & cash equivalents at 31 December	373,522	349,452

Note A: Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2025 £	2024 £
Net income / (expenditure) for the reporting period	(295,425)	(268,988)
Adjustments for:		
Depreciation charges	37,805	34,105
Income from property & investments	(244,525)	(253,771)
Decrease/ (increase) in debtors	91,619	82,255
(Decrease)/increase in creditors	(37,214)	(18,374)
Recognition of Pension Scheme Surplus	-	77,000
	(152,315)	(78,785)
Net cash used in operating activities	(447,740)	(347,773)

Note B: Analysis of cash & cash equivalents

	2025 £	2024 £
Cash in hand/at bank	23,078	22,289
Cash held on deposit	350,444	327,163
Total cash & cash equivalents	373,522	349,452

FINANCIAL STATEMENTS

For the year ended 31 December 2025

Note C: Cash and cash equivalents and net debt comprise the following balances:

	At 1 January	Cash flows	Other non- cash changes	At 31 December
	£	£	£	£
Cash at bank and in hand	349,452	24,070	-	373,522
Cash held with investment managers for reinvestment	25,444	36,706	-	62,150
Total cash and cash equivalents	374,896	60,776	-	435,672
Bank loans falling due after one year	-	-	-	-
Total net cash	374,896		-	435,672

Within cash held with investment managers for reinvestment, £62,150 (2024: £25,444) relates to the endowment fund, which is unavailable for use until it is applied to the income fund.

FINANCIAL STATEMENTS

For the year ended 31 December 2025

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements are prepared in accordance with the Charities Act 2011, applicable accounting standards (FRS102) and the Charities SORP (FRS102).

The Cathedral meets the definition of a public benefit entity under FRS102.

The financial statements are prepared under the historical cost convention as modified by the revaluation of investments and certain properties.

Going Concern

The Chapter assess whether the use of going concern is appropriate (i.e. whether there exist any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Cathedral to continue as a going concern). The Chapter make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements.

For the year ended 31 December 2025, the Cathedral incurred an operational deficit on its unrestricted funds of £429,334 before the allocation of £316,918 of unapplied total returns from endowment investments.. After other recognised gains and transfers of funds, there was a deficit movement in unrestricted funds of £2,856 which resulted in the balance of unrestricted funds at the end of year being in deficit by £2,780. Chapter is acutely aware of the significant financial challenges this presents for the Cathedral. The underlying financial challenges facing the Cathedral are not unique to Birmingham, with all cathedrals across the country facing the same challenges in a difficult financial and economic landscape.

In considering the appropriateness of the continued use of the going concern basis of accounting for the Cathedral's financial statements for the year ended 31 December 2025, the most significant events which have impacted on this assessment are:

- The ongoing cost of living crises and its impact on the ability of our visitors and congregation to contribute to the running costs of the Cathedral
- The changes to Employer's National Insurance in April 2025, alongside continuing

energy uncertainty and its effects on costs, prices and consumer confidence

- The increased demands on grant giving bodies that may impact our fundraising efforts
- The possible impact of global economic and political uncertainties on investment markets and our ability to access capital returns on our investment portfolio as a result.

Chapter has prepared a range of financial forecasts for the 2026 and 2027 years, covering a period at least 12 months from the date of approval of these financial statements. Whilst these forecasts show that the Cathedral will have sufficient unrestricted funds to continue in operational existence for at least 12 months from the date of approval of these financial statements, they do indicate that the Cathedral needs to continue to take active steps to manage its financial position and ensure its longer-term financial viability. This work is integral to our Strategic Plan 2026-2030 These steps include:. This includes:

- Continued Stewardship & Generosity engagement, especially with visitors
- Enhancing our event and outreach programme with further opportunities for income generation
- Strategic use of our Total Returns approach to our endowed assets
- Operating model and working practices transformation
- Embracing opportunities to deepen partnership working
- Working with our newly appointed fundraiser to execute our fundraising strategy
- Continuing engagement with Church Commissioners to support funding for one of England's smallest cathedrals in the most deprived diocese in the country.

Based on these assessments, Chapter are satisfied the Cathedral will have sufficient unrestricted funds to continue in operational existence for at least 12 months from the date of approval of these financial statements and as such they continue to adopt the going concern basis of accounting in preparing the financial statements.

FINANCIAL STATEMENTS

For the year ended 31 December 2025

1. ACCOUNTING POLICIES (continued)

The other principal accounting policies and estimation techniques are as follows:

Fund accounting:

The Chapter maintains various types of funds as follows:

Endowment funds:

Endowment funds represent grants, donations and legacies received where the donor has stipulated that the income may be used for general purposes, but the capital must be retained. The Chapter has elected to adopt a total return accounting policy in respect of the fiscal investments held at Brewin Dolphin

Restricted funds:

Restricted funds represent grants, donations and legacies received which are allocated by the donor for specific purposes.

Unrestricted funds:

Designated funds are amounts which have been put aside out of unrestricted funds at the discretion of the Chapter for specific purposes.

Undesignated funds represent unrestricted income which is expendable at the discretion of the Chapter in the furtherance of the objects of the Cathedral Chapter. Such funds may be held in order to finance both working capital and capital investment.

Investment property and tangible fixed assets:

In accordance with FRS 102 investments properties are carried at their fair value and this is considered by Chapter annually and the aggregate surplus or deficit is recognised in the Endowment Fund. The investment property was last professionally valued as at December 2022. No depreciation is provided on investment properties.

Non-investment properties relate to clergy housing. Previously these were carried at market value

based on an external professional valuation every 5 years. In the interim period Chapter reviewed the carrying valuation of the properties for impairment by reference to the Nationwide House Prices Indices. Upon adoption of SORP 2019 (FRS 102) Chapter elected under the transitional rules to adopt the previous valuation of the properties as deemed cost. The properties are subject to a quinquennial maintenance programme and maintain a high residual value. Chapter review the carrying valuation of the properties for impairment by reference to the Nationwide House Prices Indices. Depreciation is not charged as the properties maintain a high residual value.

Depreciation of non-property assets is charged by equal annual instalments at rates estimated to write off their cost less any residual value over the expected useful life of the assets. For computer and office equipment this is 3 years. Larger items will be depreciated over the life of the asset, as assessed by Chapter members. Assets under construction are not depreciated until they are substantially complete and in use. Assets relating to the office refurbishment are depreciated over 20 years. The capitalisation policy is for assets over £500.

The Cathedral building and the inventory as heritage assets

Under S24(1) of the Care of Cathedrals Measure 2011, Cathedrals are required to keep an inventory of items owned by the Cathedral that are of architectural, archaeological, artistic or historic interest. The Measure also issues strict guidelines about the acquisition and disposal of such assets.

No value is attributed to these assets on the balance sheet in accordance with section 6.2 of the Accounting and reporting Regulations for English Anglican Cathedrals. The Chapter have further considered the requirements of FRS 102, which postdates the Regulations and are of the opinion that the policy is compliant with this standard on the basis that information on the historical cost of the assets is not available.

FINANCIAL STATEMENTS

For the year ended 31 December 2025

1. ACCOUNTING POLICIES (continued)

The Cathedral churchyard as a heritage asset

The historic churchyard of St Philip's is the Cathedral precinct under the Care of Cathedrals Measure 2011, and like the Cathedral building is of archaeological and historic interest. No value has been attributed in the balance sheet to the churchyard or any of the items that form part of it.

No value is attributed to these assets on the balance sheet in accordance with section 6.2 of the Accounting and Reporting Regulations for English Anglican Cathedrals. The Chapter have further considered the requirements of FRS 102, which postdates the Regulations and are of the opinion that the policy is compliant with this standard on the basis that information on the historical cost of the assets is not available.

Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value at the balance sheet date using the quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. Realised gains and losses are calculated as the difference between sales proceeds and their opening carrying value or purchase value if acquired subsequent to the first day of the financial year. Realised gains or losses are recognised in the Statement of Financial Activities when investments are sold. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value.

The Cathedral does not acquire put options, derivatives or other complex financial instruments. The main form of financial risk faced by the Cathedral is that of volatility in equity markets and investment markets due to wider economic conditions, the attitudes of investors to investment risk and changes in sentiment concerning equities and within particular sectors or subsectors.

Total return investment accounting

The cathedral adopted a "total return basis for the investment of part of its permanent endowment with effect from 1 January 2025. The Cathedral can invest its permanent endowments without regard to the capital/income distinctions of standard trust law and with the discretion to apply any part of the accumulated total return on the investment as income for spending each year. Until this power is exercised, the total return is accumulated as a component of the endowment known as the

unapplied total return that can be either retained for investment or released to income at the discretion of Chapter.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments within a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the Cathedral has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial Instruments

The Cathedral has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments" of FRS102 in full to all of its financial instruments. Trade debtors which are receivable within 1 year and which do not constitute a financing transaction are initially measured at the transaction price. Trade debtors are subsequently measured at amortised cost being the transaction price less any amounts settled and any impairment losses. Trade creditors payable within 1 year that do not constitute a financing transaction are initially measured at the transaction price and subsequently measured at amortised cost, being the transaction price less amounts settled.

Income

All income is recognised in the Statement of Financial Activities when the Cathedral has legal entitlement to the income, ultimate receipt is probable and the amount to be recognised can be quantified with reasonable accuracy. Where a claim for repayment of income tax has or will be made, such income is grossed up for the tax recoverable.

FINANCIAL STATEMENTS

For the year ended 31 December 2025

1. ACCOUNTING POLICIES (continued)

Grant income:

Grant income is recognised when the amount can be measured reliably and there is clear entitlement and certainty of receipt. Grants received which are subject to pre-conditions for entitlement or use specified by the donor which have not been met at year end are included in creditors.

Donations and legacies:

Donations and legacies are recognised when the amount can be measured reliably and there is clear entitlement and certainty of receipt.

Rent and Investment income:

Rent and investment income is accounted for when receivable. Fiscal investment income arising from the endowment fund is credited to the unapplied total return in the year in which the distribution is due.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Cathedral to pay out resources, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following headings and all costs are allocated to a specific category.

Cost of Raising Funds:

These are the costs of managing the Endowment, Restricted and Unrestricted funds in investments and properties.

Charitable Activities:

Expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the Cathedral and their associated support costs as follows:

Ministry – these are the direct costs to order the worship and promote the mission of the Cathedral. These include the costs for the clergy employed by the Chapter, the costs of supporting their work across the city and diocese of Birmingham and the costs related to services, music and other Cathedral activities.

Cathedral and precincts upkeep – these are the costs required to ensure the ongoing maintenance and upkeep of the Cathedral building and fabric.

Education and outreach – these include costs associated with the Cathedral education programme of activities, including staff costs and payments to other local organisations and charities.

Community, parish and congregation – these are the costs (including staff costs) associated with supporting the Cathedral's work with its community, parish and congregation and the annual contribution to the Birmingham Diocesan Board of Finance in respect of Common Fund.

Other expenditure – this includes bank charges, provisions against slow moving stocks or trade debtors as deemed necessary in the normal course of business.

Support Costs – these consist of central management, administration and governance costs. These are costs which are incurred directly in the support of charitable activities. They are allocated to categories of expenditure based on the proportion of staff time spent on each area of activity.

All expenditure is stated inclusive of any irrecoverable VAT.

FINANCIAL STATEMENTS

For the year ended 31 December 2025

1. ACCOUNTING POLICIES (continued)

Redundancy and termination benefits

Redundancy and termination benefits are recognised as soon as there is a legal or constructive obligation committing the Cathedral to pay out resources.

Value added tax

The Cathedral recovers 45% of all VAT paid, subject to the current partial exemption rules. VAT is charged at full rate on all vat-able sales.

Pensions

The Cathedral contributes to the Church Workers Pension Fund for lay staff. Contributions to the Church of England Funded Pension Scheme for the Cathedral clergy are fully funded by the (Section 21) grant receivable from the Church Commissioners. Both these schemes are multi-employer pension schemes.

The pension costs charged as expenditure represent the Cathedral's contributions payable in respect of the accounting period, in accordance with FRS 102. Deficit funding for the lay worker pension scheme to which the Cathedral participates is accrued at current value in creditors distinguishing between contributions falling due within one year and after more than one year. Details of the scheme are given in note 16 to the financial statements.

Deficit funding in respect of the clergy in the Church of England Funded Pension Scheme is fully met by the Church Commissioners and hence the deficit funding liability is included in the financial statements of the Church Commissioners who have responsibility for this liability.

Critical accounting estimates and areas of judgement

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for income and expenses during the year.

Accounting estimates

The Cathedral makes estimates and assumptions concerning the future. The resulting accounting

estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below:

Valuation of investment property

The Cathedral carries its investment property at fair value, with changes in fair value being recognised in the Statement of Financial Activities. The Cathedral engaged independent valuation specialists to determine fair value at 31 December 2022, this valuation was reviewed by The Cathedral at 31 December 2025 and it was determined that there was not a material movement in the valuation. Some of the key assumptions used to determine the fair value of these assets are based on the valuer's knowledge and experience of the market and values of similar properties, which could be deemed subjective.

Assumptions surrounding the Church Workers Pension Scheme

The Cathedral contributes to the Church Workers Pension Fund for other staff. Although this scheme is a multi-employer pension scheme, as required under FRS 102, the Cathedral recognises its agreed deficit funding liabilities on its balance sheet. The key actuarial assumptions that underpin the required deficit funding contributions liability are based on the actuary's knowledge and experience. Any changes in these assumptions as given in note 17 could have a significant impact on the required deficit funding contributions and resulting balance sheet liability.

Area of judgement

Non-depreciation of freehold properties

Depreciation is not provided on buildings because their expected residual values are not materially less than their carrying values.

All estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

FINANCIAL STATEMENTS

For the year ended 31 December 2025

2. Income and Endowments from:

	Unrestricted Funds		Restricted Funds	Endowment Funds	Total 2025	Total 2024
	General	Designated	Funds	Funds	2025	2024
	£	£	£	£	£	£
Donations & Legacies						
Congregational collections and giving	78,077	-	2,605	-	80,682	72,308
Donations	75,176	-	2,896	-	78,072	56,845
Tax recoverable under gift aid	20,493	-	599	-	21,092	11,527
Legacies	2,000	-	-	-	2,000	4,784
	175,746	-	6,100	-	181,846	145,464
Grants in support of mission						
Church Commissioners	206,797	-	175,032	-	381,829	397,039
Archbishops Council	-	-	14,546	-	14,546	-
Benefact Group	-	-	15,803	-	15,803	18,813
National Heritage Lottery	-	-	(43,070)	-	(43,070)	85,392
Other Grants	14,518	-	44,514	-	59,032	147,358
	221,315	-	206,825	-	428,140	648,602
The Cathedral in 2025 received £30,487 in grant income from the UK Government's Listed Places of Worship Grant Scheme (2024: £136,713).						
Charges & fees arising in the course of mission						
Facility and other fees	4,131	-	167	-	4,298	3,945
Trading & fundraising activities						
Income from lettings of Cathedral/churchyard	252,128	-	770	-	252,898	237,442
Gross income from other activities	34,257	-	3,797	-	38,054	7,119
	286,385	-	4,567	-	290,952	244,561
Income from property and investments						
Property	26,220	-	-	70,000	96,220	97,537
Investments	1,294	-	3,695	139,374	144,363	148,727
Interest receivable on short term deposits	3,151	-	791	-	3,942	7,507
	30,665	-	4,486	209,374	244,525	253,771
Other income						
Other items	26,546	-	-	-	26,546	-

FINANCIAL STATEMENTS

For the year ended 31 December 2025

Prior Year Comparatives:

	Unrestricted Funds		Restricted Funds	Endowment Funds	Total 2024	Total 2023
	General	Designated	Funds	Funds	2024	2023
	£	£	£	£	£	£
Donations & Legacies						
Congregational collections and giving	69,388	-	2,920	-	72,308	60,775
Donations	55,780	-	1,065	-	56,845	52,115
Tax recoverable under gift aid	10,889	-	638	-	11,527	18,882
Legacies	4,784	-	-	-	4,784	37,000
	140,841	-	4,623	-	145,464	168,772
Grants in support of mission						
Church Commissioners	224,229	-	172,810	-	397,039	416,399
Benefact Group	18,813	-	-	-	18,813	21,875
National Heritage Lottery	-	-	85,392	-	85,392	1,000
Other Grants	1,719	-	145,639	-	147,358	23,201
	244,761	-	403,841	-	648,602	462,475
The Cathedral in 2024 received £ 136,713 in grant income from the UK Government's Listed Places of Worship Grant Scheme (2023:£15,750).						
Charges & fees arising in the course of mission						
Facility and other fees	3,705	-	240	-	3,945	2,496
Trading & fundraising activities						
Income from lettings of Cathedral/churchyard	237,442	-	-	-	237,442	182,199
Gross income from other activities	318	-	6,801	-	7,119	3,461
	237,760	-	6,801	-	244,561	185,660
Income from property and investments						
Property	97,537	-	-	-	97,537	100,520
Investments	145,173	-	3,554	-	148,727	167,970
Interest receivable on short term deposits	6,611	-	896	-	7,507	3,055
	249,321	-	4,450	-	253,771	271,545
Other income						
Other items	-	-	-	-	-	5,050

FINANCIAL STATEMENTS

For the year ended 31 December 2025

Property Income

	Nursery Drive £	St Philip's House £	Total 2025 £	Total 2024 £
Rents and Service Charges	26,220	70,000	96,220	97,537
Less: Charges	(2,879)	(4,800)	(7,679)	(12,314)
	23,341	65,200	88,541	85,223

The freehold of St Philip's House, St Philip's Place, is subject to a lease for one hundred and twenty-five years from 10 February 2022.

Prior Year Comparatives:

	Nursery Drive £	St Philip's House £	Total 2024 £
Rents and Service Charges	27,537	70,000	97,537
Less: Charges	(2,565)	(9,749)	(12,314)
	24,972	60,251	85,223

3. Expenditure on:

	Unrestricted Funds		Restricted Funds	Endowment Funds	Total 2025	Total 2024
	General £	Designated £	£	£	£	£
Raising Funds						
Cost of services directly recoverable	47,059	-	-	-	47,059	36,045
Gross cost of shop and other activities	70	-	-	-	70	64
General marketing costs	2,494	-	-	-	2,494	6,990
Cost of fundraising	1,292	-	12,147	-	13,439	4,434
Investment property costs	-	-	-	4,800	4,800	9,749
Investment management costs	-	-	-	27,439	27,439	28,004
Property Costs	2,879	-	-	-	2,879	2,565
Support costs	162,420	-	15,221	-	177,641	200,979
	216,214	-	27,368	32,239	275,821	288,830

FINANCIAL STATEMENTS

For the year ended 31 December 2025

4. Expenditure on (continued):

	Unrestricted Funds		Restricted Funds	Endowment Funds	Total 2025	Total 2024
	General	Designated	Funds	Funds	2025	2024
	£	£	£	£	£	£
Ministry Costs						
Clergy stipends and expenses	9,056	-	138,077	-	147,133	123,480
Clergy housing costs	39,670	-	-	-	39,670	34,635
Clergy support costs	4,269	-	15,826	-	20,095	5,096
Service costs	72,916	-	5,001	-	77,917	63,759
Music costs	226,096	-	15,490	-	241,586	221,600
Support costs	140,814	-	10,323	-	151,137	177,413
	492,821	-	184,717	-	677,538	625,983
Cathedral & precincts upkeep						
Maintenance & interior upkeep	238,617	-	30,355	-	268,972	363,827
Cathedral insurance	34,530	-	-	-	34,530	38,664
Support costs	53,072	-	2,064	-	55,136	66,054
	326,219	-	32,419	-	358,638	468,545
Education and Outreach						
Educational activities	9	-	-	-	9	17,196
	9	-	-	-	9	17,196
Community, parish & congregation						
Diocese	61,205	-	13,923	-	75,128	70,902
Events	587	-	-	-	587	1,631
Support costs	74,678	-	6,961	-	81,639	89,620
	136,470	-	20,884	-	157,354	162,153
Other Expenditure						
Interest & similar charges payable	2,389	-	(17)	-	2,372	2,624
	2,389	-	(17)	-	2,372	2,624

FINANCIAL STATEMENTS

For the year ended 31 December 2025

4. Expenditure on (continued):

ANALYSIS OF SUPPORT COSTS:

	Unrestricted Funds		Restricted Funds	Endowment Funds	Total 2025	Total 2024
	General	Designated				
	£	£	£	£	£	£
Support Costs						
Raising funds	162,420	-	15,221	-	177,641	200,979
Ministry	140,814	-	10,323	-	151,137	177,413
Cathedral & precincts upkeep	53,072	-	2,064	-	55,136	66,054
Community, parish & congregation	74,678	-	6,961	-	81,639	89,620
	430,984	-	34,569	-	465,553	534,066
Analysis						
Office rent		-	-	-		2,250
Office running costs	109,071	-	6,724	-	115,795	154,255
Staffing costs	298,713	-	27,845	-	326,558	358,481
Governance – Auditor's fees	23,200	-	-	-	23,200	19,080
	430,984	-	34,569	-	465,553	534,066

Prior Year 2024 Comparatives:

	Unrestricted Funds		Restricted Funds	Endowment Funds	Total 2024
	General	Designated			
	£	£	£	£	£
Raising Funds					
Cost of services directly recoverable	36,045	-	-	-	36,045
Gross cost of shop and other activities	64	-	-	-	64
General marketing costs	6,990	-	-	-	6,990
Cost of fundraising	4,434	-	-	-	4,434
Investment property costs	9,749	-	-	-	9,749
Investment management costs	-	-	-	28,004	28,004
Property Costs	2,565	-	-	-	2,565
Support costs	181,972	-	19,007	-	200,979
	241,819	-	19,007	28,004	288,830

FINANCIAL STATEMENTS

For the year ended 31 December 2025

	Unrestricted Funds		Restricted Funds	Endowment Funds	Total 2024
	General	Designated	Funds	Funds	2024
	£	£	£	£	£
Ministry Costs					
Clergy stipends and expenses	5,074	-	118,406	-	123,480
Clergy housing costs	34,635	-	-	-	34,635
Clergy support costs	3,047	-	2,049	-	5,096
Service costs	60,107	-	3,652	-	63,759
Music costs	211,782	-	9,818	-	221,600
Support costs	160,645	-	16,768	-	177,413
	475,290	-	150,693	-	625,983
Cathedral & precincts upkeep					
Maintenance & interior upkeep	259,813	-	104,014	-	363,827
Cathedral insurance	38,664	-	-	-	38,664
Support costs	57,127	-	8,927	-	66,054
	355,604	-	112,941	-	468,545
Education and Outreach					
Educational activities	17,196	-	-	-	17,196
	17,196	-	-	-	17,196
Community, parish & congregation					
Diocese	70,902	-	-	-	70,902
Events	941	-	690	-	1,631
Support costs	78,453	-	11,167	-	89,620
	150,296	-	11,857	-	162,153
Other Expenditure					
Interest & similar charges payable	2,588	-	36	-	2,624
	2,588	-	36	-	2,624

FINANCIAL STATEMENTS

For the year ended 31 December 2025

	Unrestricted Funds		Restricted Funds	Endowment Funds	Total 2024
	General	Designated	Funds	Funds	2024
	£	£	£	£	£
Support Costs					
Raising funds	181,972	-	19,007	-	200,979
Ministry	160,645	-	16,768	-	177,413
Cathedral & precincts upkeep	57,127	-	8,927	-	66,054
Community, parish & congregation	78,453	-	11,167	-	89,620
	478,197	-	55,869	-	534,066
Analysis					
Office rent	2,250	-	-	-	2,250
Office running costs	143,052	-	11,203	-	154,255
Staffing costs	313,815	-	44,666	-	358,481
Governance – Auditor’s fees	19,080	-	-	-	19,080
	478,197	-	55,869	-	534,066

5. Investment income and losses

	Unrestricted Funds		Restricted Funds	Endowment Funds	Total 2025	Total 2024
	General	Designated	Funds	Funds	2025	2024
	£	£	£	£	£	£
Dividends receivable	1,294	-	3,695	139,374	144,363	148,727
Interest receivable	3,151	-	791	-	3,942	7,507
Property income	26,220	-	-	70,000	96,220	97,537
	30,665	-	4,486	209,374	244,525	253,771
Realised (losses)/gains	405	-	-	47,793	48,198	2,090
Unrealised (losses)/gains	(2,725)	-	(723)	294,002	290,554	232,689
	(2,320)	-	(723)	341,795	338,752	234,779
Total income & losses	28,345	-	3,763	551,169	583,277	488,550

Prior Year Comparatives:

	Unrestricted Funds		Restricted Funds	Endowment Funds	Total 2024
	General	Designated	Funds	Funds	2024
	£	£	£	£	£
Dividends receivable	145,173	-	3,554	-	148,727
Interest receivable	6,611	-	896	-	7,507
Property income	97,537	-	-	-	97,537
	249,321	-	4,450	-	253,771

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For the year ended 31 December 2025

Realised (losses)/gains	-	-	-	2,090	2,090
Unrealised (losses)/gains	1,688	-	289	230,712	232,689
	1,688	-	289	232,802	234,779
Total income & losses	251,009	-	4,739	232,802	488,550

6. Investment property

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
At valuation: 1 January 2025	-	-	1,550,000	1,550,000
Change in market value	-	-	-	-
At valuation: 31 December 2025	-	-	1,550,000	1,550,000

The Endowment Fund represents the freehold of St Philip's House, St Philip's Place which is subject to a lease of one hundred and twenty-five years from 10 February 2022. The investment property was professionally valued by Richard Connolly BSc MRICS of CBRE Ltd as at 31 December 2022.

7. Investments

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
Investments at 1 January 2025	70,468	80,451	4,551,401	4,702,320
Purchases	-	-	1,371,873	1,371,873
Sales	(56,339)	-	(1,578,501)	(1,634,840)
Transfer	5,198	-	(5,198)	-
Change in market value	(2,320)	(723)	341,795	338,752
Investments at 31 December 2025	17,007	79,728	4,681,370	4,778,105
Investments are categorised as follows:				
Listed investments	-	12,371	4,619,220	4,631,591
Unlisted investments	17,007	67,357	62,150	146,514
	17,007	79,728	4,681,370	4,778,105

Unlisted investments consist of freely marketable shares in The Central Board of Finance Investment Funds and COIF administered by the CCLA Fund Managers. The investment transactional costs for the year were £27,439 (2024: £28,004). The historical cost of the investments held with Brewin Dolphin is £876,485 (2024: £876,485). The historical cost of the investments at CCLA Fund Managers is unknown.

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For the year ended 31 December 2025

8. Fixed assets - Property

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2025	Total Funds 2024 £
Deemed cost at 1 January 2025 and 31 December 2025	-	-	1,165,000	1,165,000	1,165,000

All fixed asset properties are freehold and used as follows:

	2025 £	2024 £
For Cathedral use:		
38 Goodby Road	575,000	575,000
4 Nursery Drive	295,000	295,000
12 Nursery Drive	295,000	295,000
	1,165,000	1,165,000

The properties are for the use of the clergy of the Cathedral. The occupiers are provided with this accommodation rent free to enable them to perform their duties. Where properties are not required for use of the clergy of the Cathedral, they are rented out to other parties on a short-term basis.

9. Fixed assets – equipment and office refurbishment

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
Cost				
At 1 January 2025	379,662	27,466	-	407,128
Additions	27,282	8,400	-	35,682
As 31 December 2025	406,944	35,865	-	
Accumulated depreciation				
At 1 January 2025	82,448	8,415	-	90,863
Depreciation charge for the year	32,832	4,973	-	37,805
At 31 December 2025	115,280	13,388	-	128,668
Net book value				
At 31 December 2025	291,664	22,478	-	314,142
As 31 December 2024	297,214	19,051	-	316,265

10. Employees and office holders

The average monthly number of employees during the year was as follows:

	2025	2024
Clergy	4	4
Vergers	7	7
Music & services	13	13
Administration	11	11
	35	35

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For the year ended 31 December 2025

10. Employees and office holders (continued):

Average number of full-time equivalent staff:

	2025	2024
Clergy	4	3
Vergers	5	5
Music & services	4	4
Administration	8	10
	21	22

Employee and office holder costs during the year were as follows:

	2025 £	2024 £
Salaries & Stipends	757,227	706,927
Employer's National Insurance	71,942	52,479
Employer's Pension Contributions	68,850	64,879
Redundancy & Termination Payments	-	25,000
Employer's Apprenticeship Levy	550	462
Total Costs	898,569	849,747

No member of staff was paid in excess of £60,000 in the year ended 31 December 2025 (2024: one member of staff was paid in the banding of £80,000 - £90,000 for the year).

Remuneration of key management personnel

Key management personnel are considered to be those having authority and responsibility delegated to them by Chapter for planning, directing and controlling the activities of the Cathedral. During 2025 they were:

The Dean	The Very Reverend Matt Thompson
Canon Precentor	The Revd Canon Nathan Mulcock (from 2 March 2025)
Canon Missioner	The Revd Canon Andy Delmege
Chief Operating Officer	Anna Pitt (until 31 January 2025)
Chief Operating Officer	Michael Ball (from 15 September 2025)
Chief Finance Officer	Melanie Crooks (from 1 January 2025)

The total remuneration, employer pension contributions, employer National Insurance contributions and expenses for these six people for the year amounted to £199,842 (2024: £217,337 for four people).

Remuneration to members of Chapter

Included within staff costs are payments to members of Chapter under the Cathedrals Measure 1999 and the Cathedral constitution. The remuneration of, and pension provision for, clerical members of the Chapter are paid in accordance with scales laid down annually by the Church Commissioners, Archbishops' Council and the Church of England Pensions Board. No supplement to these scales is paid. These payments are set out below:

FINANCIAL STATEMENTS

For the year ended 31 December 2025

	Salaries & Stipends £	Employer's National Insurance £	Employer's Pension Contributions £	Employer's Apprenticeship Levy Contributions £
Remuneration of members of Chapter				
The Very Revd Matt Thompson	43,303	5,202	8,006	207
The Revd Canon Nathan Mulcock (from 2 March 2025)	27,602	4,650	5,289	178
The Revd Canon Andy Delmege	33,081	3,988	6,405	165
	103,986	13,840	19,700	550

The Very Revd Matt Thompson and The Revd Canon Andy Delmege were also provided with the use of a house free of rent and council tax in furtherance of their duties. The Archbishop's Council has estimated the value to the occupier, gross of income tax and national insurance of church provided housing in 2025 to be £27,370 (2024: £23,300). The Revd Canon Nathan Mulcock was provided with a housing allowance £11,567 and a resettlement allowance of £3,235.

No remuneration was paid to lay members of Chapter in their capacity as Chapter members. Reimbursement of expenses incurred relating to altar supplies and travel costs totalling £787 (2024: £40) was paid in total to 2 (2024:1) member of Chapter during the year. Clergy Chapter members had no expense reimbursement for their role as members of Chapter, only in their Office holder position.

11. Debtors

	2025 £	Restated 2024 £
Trade debtors	36,567	13,352
Other debtors	5,164	28,660
Accrued income	15,042	108,260
Prepayments	8,722	6,841
	65,495	157,113

Included within other debtors is £802 employer surplus contributions (2024: £26,979) in relation to the Church Workers Pension Scheme (Defined Benefit Section). This is being utilized towards employer pension contributions into the Pension Builder 1994 section over 2024 and 2025 (see note 16). The 2024 restatement relates to an amendment in the analysis of debtors.

12. Creditors: Amounts falling due within one year

	2025 £	Restated 2024 £
Trade creditors	17,269	24,037
Other creditors (including Social Security and other taxes)	42,218	42,625
Deferred income	35,000	35,000
Accruals	50,380	79,419
	143,867	181,081

The 2024 restatement relates to an amendment in the analysis of creditors.

13. Movements in funds

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For the year ended 31 December 2025

	Balance b/f at 1.1.2025 £	Income £	Expenditure £	Capital movements £	Transfers £	Balance c/f At 31.12.2025 £
Restricted Funds						
Mission & Development Fund	67	261	(66)	-	-	262
Altar Linen Fund	300	-	-	-	-	300
Belliss Fund	1,207	55	-	-	-	1,262
Choir Tours Fund	-	1,288	(4,178)	-	2,890	-
Music Fund	17,059	4,080	(3,870)	-	-	17,269
Chorister Hardship Fund	6,137	-	(3)	-	-	6,134
St Philip's Singers Fund	985	-	-	-	-	985
FCM Song School	9,788	602	(3,600)	187	-	6,977
Flower Fund	796	2,706	(3,782)	-	280	-
Harridine Bequest	32,803	785	-	(1,137)	-	32,451
Net Zero	500	-	-	-	-	500
Arts – Measure of Us	624	-	-	-	(624)	-
Arts – Something Good	403	-	-	-	(403)	-
Tercentenary Pilgrimages Fund	1,428	-	-	-	-	1,428
The Provost's Book Fund	4,388	199	-	-	-	4,587
FCM Music Trust Fund	22,531	851	(2,402)	-	-	20,980
Howlett Bequest	3,966	151	-	-	-	4,117
Bells Restoration Fund	57,306	-	-	-	-	57,306
Bulbs	544	-	-	-	-	544
Divine Beauty	122,747	(27,102)	(34,232)*	-	(61,413)	-
Sound Equipment	806	-	-	-	-	806
Nativity Figures	250	16,760	(17,250)	-	1,027	787
Arts Council-Porch Window	47	-	-	-	-	47
Church Commissioners Stipends	-	152,000	(152,000)	-	-	-
Church Commissioners CSF1	-	11,756	(14,419)	-	2,663	-
Church Commissioners -CSF3	-	25,822	(25,369)	-	-	453
Benefact- General	-	15,803	-	-	-	15,803
Archbishops Council – Trauma Project	-	14,546	-	-	-	14,546
<u>Fundraising campaign:</u>						
Mission Fund	13,027	-	(2,400)	-	-	10,627
Music Fund	17,202	-	-	-	-	17,202
Music Endowment	71,417	1,582	(1,800)	227	-	71,426
Other	317	-	-	-	-	317
	386,645	222,145	(265,371)	(723)	(55,580)	287,116

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For the year ended 31 December 2025

13. Movements in funds (continued)

	Balance b/f at 1.1.2025 £	Income £	Expenditure £	Capital movements £	Transfers £	Balance c/f At 31.12.2025 £
Unrestricted Funds						
General unrestricted fund	76	744,788	(1,174,122)	(2,320)	428,798	(2,780)
	76	744,788	(1,174,122)	(2,320)	428,798	(2,780)
Endowment Funds						
General Endowment Fund -fiscal investments	Restated 3,938,395	-	-	-	146,508	4,084,903
General Endowment Fund – Unapplied Total Return on fiscal investments	582,364	139,374	(27,439)	341,795	(463,426)	572,668
General Endowment Fund - Other	3,151,589	70,000	(4,800)	-	(56,300)	3,160,489
	7,672,348	209,374	(32,239)	341,795	(373,218)	7,818,060

The Chapter adopted a Total Return accounting approach with effect from 1 January 2025 with respect to the fiscal investment element of its Endowment Fund. The Endowment Fund balance at 1 January 2025 has been restated to show the sub analysis of the total endowment fund.

*Included within the Divine Beauty restricted fund in year movement is a reduction adjustment (£43,070) to the entitled grant income as at 1 January 2025 following completion of the project

Details of the inter-fund transfers in the year are as follows:

	Unrestricted Funds General £	Designated £	Restricted Funds £	Endowment Funds £
Income (UTR) from Endowment Fund to General Fund	1	316,918	-	(316,918)
Investment property income (not UTR) from Endowment Fund to General Fund	2	70,000	-	(70,000)
Balance on Divine Beauty Fund returned to General Fund and Endowment Fund	3	42,515	(61,413)	18,898
Expenditure on Flowers funded from General Fund	4	(280)	280	
Expenditure on CSF1 project from General Fund	5	(2,663)	2,663	
Expenditure on Choir Tour funded from General Fund	6	(2,890)	2,890	
Transfer CCLA investment from Endowment Fund to General Fund	7	5,198		(5,198)
Balance on ACE Measure of Us Project to Nativity Figures Fund	8		(624)	624
Balance on ACE Something Good project to Nativity Figure Fund	9		(403)	403
		428,798	(55,580)	(373,218)

1. This represents the support of the unapplied total returns (UTR) in the Endowment Fund towards operating expenditure within the General Fund
2. This represents the support of investment property income in the Endowment Fund towards operating expenditure within the General Fund.
3. This represents the balance on the completed Divine Beauty Fund being returned to the General and Endowment Funds as previously allocated to support the project working capital in 2023
4. This represents the support of the General Fund towards the expenditure on Flower Fund activities which exceeded the funding available.
5. This represents the support of the General Fund towards the expenditure on CSF1 project Fund activities which exceeded the funding available.
6. This represents the support of the General Fund towards the expenditure on Choirs Tours Fund activities which exceeded the funding available.

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7. This represents a reclassification to correct a historical incorrect treatment of a CCLA investment fund as Endowment Fund when it was Unrestricted General Fund monies.
8. This represents the transfer of the final Arts Council England Measure of Us project funding to the Nativity Figures project as agreed by Arts Council England.
9. This represents the transfer of the final Arts Council England Something Good project funding to the Nativity Figures project as agreed by Arts Council England

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13. Movements in funds (continued)

Prior Year Comparatives for fund movements

	Balance b/f at 1.1.2024	Income	Expenditure	Capital movements	Transfers	Balance c/f At 31.12.2024
	£	£	£	£	£	£
Restricted Funds						
Mission & Development Fund	1,498	292	(1,723)	-	-	67
Altar Linen Fund	300	-	-	-	-	300
Belliss Fund	1,146	61	-	-	-	1,207
Choir Tours Fund	-	4,350	(5,540)	-	1,190	-
Music Fund	25,339	6,748	(90)	-	(14,938)	17,059
Chorister Hardship Fund	6,287	-	(150)	-	-	6,137
St Philip's Singers Fund	985	-	-	-	-	985
FCM Song School	13,929	461	(4,038)	(564)	-	9,788
Flower Fund	2,663	2,471	(4,338)	-	-	796
Harridine Bequest	31,404	767	-	632	-	32,803
Net Zero	-	500	-	-	-	500
Arts – Measure of Us	624	-	-	-	-	624
Arts – Something Good	403	-	-	-	-	403
Tercentenary Pilgrimages Fund	1,428	-	-	-	-	1,428
The Provost's Book Fund	4,167	221	-	-	-	4,388
FCM Music Trust Fund	22,531	-	-	-	-	22,531
Howlett Bequest	3,787	179	-	-	-	3,966
Bells Restoration Fund	57,306	-	-	-	-	57,306
Bulbs	544	-	-	-	-	544
Divine Beauty	-	220,630	(97,883)	-	-	122,747
Sound Equipment	806	-	-	-	-	806
Nativity Figures	-	250	-	-	-	250
Arts Council-Porch Window	-	7,645	(7,598)	-	-	47
Church Commissioners Stipends	-	118,356	(118,356)	-	-	-
Church Commissioners Section 28 CSF1	-	46,504	(46,504)	-	-	-
Church Commissioners Section 23 CSF2	1	7,951	(7,952)	-	-	-
Fundraising campaign:						
Mission Fund	12,452	575	-	-	-	13,027
Music Fund	15,669	1,672	(360)	221	-	17,202
Music Endowment	71,097	322	(2)	-	-	71,417
Other	317	-	-	-	-	317
	274,683	419,955	(294,534)	289	(13,748)	386,645
Designated Funds						
Security Fund	6,500	-	-	-	(6,500)	-
Maintenance Fund	4,812	-	-	-	(4,812)	-
	11,312	-	-	-	(11,312)	-
Unrestricted Funds						
General unrestricted fund	262,733	876,388	(1,242,793)	78,688	25,060	76
	262,733	876,388	(1,242,793)	78,688	25,060	76
Endowment Funds						
General Endowment Fund	7,467,550	-	(28,004)	232,802	-	7,672,348
	7,467,550	-	(28,004)	232,802	-	7,672,348

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13. Movements in funds (continued)

Prior Year Comparatives for fund movements (continued)

Details of inter-fund transfers in the year are as follows:

		Unrestricted Funds		Restricted Funds
		General	Designated	Funds
		£	£	£
Expenditure on Maintenance funded by designated Maintenance Fund	1	4,812	(4,812)	-
Expenditure on Security project funded by designated Security Fund	2	6,500	(6,500)	-
Expenditure on Music activities funded by Music Fund	3	13,748	-	(13,748)
Expenditure on Choir Tour funded from Music Fund	4	-	-	(1,190)
				1,190
		25,060	(11,312)	(13,748)

1. This represents the support of Maintenance designated fund towards maintenance costs within the General Fund
2. This represents the support of Security designated fund towards security costs within the General Fund
3. This represents the support of the restricted Music fund towards general music costs within the General Fund
4. This represents the support of the Music Fund towards the expenditure on Choir Tours Fund activities which exceeded the funding available.

The specific purposes for which the various funds are to be applied are as follows:

Designated Funds

St Philips Singers Fund

Purpose

This fund was created from a legacy received from a member of the St Philip's Singers.

Special Music Fund

This fund is used by the Director of Music for special events requiring additional musicians.

Divine Beauty Fund (Legacy)

This fund is to be used towards the costs of the Divine Beauty project.

Strategic Development Fund

This fund is to be used towards developing a strategic plan for the Cathedral.

New Income Development Fund

This fund is to be used towards costs incurred in the pursuit of new income streams for the Cathedral.

Civic Duties Fund

This fund is to be used towards the costs the Cathedral will incur to meet its civic duties on the death of a prominent person.

Security Fund

This fund is to be used towards the match funding required for a grant towards improving the Cathedral's security.

Maintenance Fund

This fund is to be used for maintenance of the Cathedral.

Restricted Funds

Mission & Development Fund

This fund consists of donations made by the friends and family of Simon Richmond. It is intended to be used for evangelism and /or development of the Cathedral in memory of Simon Richmond.

Altar Linen Fund

This comprises of a donation toward new altar linen.

Belliss Fund

This fund was provided on the understanding that the Cathedral would keep the Belliss monument in good order.

Choir Tours Fund

The Choir raises money from sales of compact discs, tapes, raffles, donations and other sources to fund their tours.

Music Fund

This fund consists of funds raised or donated in support of the Cathedral's choirs and music.

Chorister Hardship Fund

This comprises funding received from the Friends of Cathedral Music.

St Philips's Singers Fund

This fund comprises money raised by the St Philip's Singers that will be used for their needs.

Restricted Funds (continued)

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FCM Song School	These funds represent grants from Friends of the Cathedral Music which are devoted to these purposes.
Flower Fund	Funds received specifically towards the provision of flowers in the Cathedral.
Harridine Bequest Fund	A bequest received towards the cost of building a new Cathedral.
St Philip's Education (Christchurch) Trust	This fund is to support the Cathedral's education work.
Arts – Measure of Us/Something Good Funds	Grants received toward the cost of further arts projects.
Tercentenary Pilgrimages	Grants received to help towards the cost of arranging pilgrimages from all Birmingham Deanery's to their Mother Church.
The Provost's Book Fund	The Provost's book fund represents funds provided to aid the former Provost with his research.
FCM Music Trust Fund	This fund represents a grant from the Friends of Cathedral Music to support the proposed Birmingham Cathedral Music Trust.
Howlett Bequest Fund	This fund is to provide maintenance and cleaning for the Howlett family grave in Birmingham; to establish the "Seraphim" award used to promote music in the Cathedral; and to encourage links with Eastern Europe, Germany and Russia. Having discharged all our responsibilities with regard to the will the Cathedral's only remaining duty is to keep the family grave at Yardley Cemetery in good order. Therefore £4,000 is to be kept in this fund for this purpose with the remaining funds being used towards the Cathedral music.
Bells Restoration Fund	This fund is to be used towards the restoration of the Cathedral bells and was created with a legacy received for this purpose.
Bulbs	This fund is to be used towards the planting and maintenance of daffodil bulbs in the Cathedral grounds.
Divine Beauty	This fund is to be used towards the costs of the Divine Beauty project, and includes grants from organisations such as the National Lottery Heritage Fund, The Dulverton Trust and other kind funders.
Sound Equipment	This fund represents donations received towards the costs of the replacement sound equipment.
Church Commissioners Stipends	This fund comprises of the grant received from Church Commissioners to pay the clergy of the Cathedral.
Church Commissioners Section 23	This fund comprises of the grant received annually from Church commissioners towards the salary costs of lay staff.
ACE Porch Window	This fund comprises an Arts Council England development project for the porch window
Net Zero	This fund represents donations towards the development & delivery of Net Zero environmental projects
Nativity	This fund represents donations towards new Nativity figures
Archbishops Council – Trauma	This fund represents the grant received from Archbishops Council from the Impact & Innovation fund towards the Trauma, survivors project
Benefact Group - General	This fund represents the annual grant received from Benefact Group towards agreed activities with the funder.
<u>Fundraising Campaign</u>	
Mission fund	Campaign donations made to support the mission objectives of the campaign.
Music Fund	Campaign donations made to support music in the Cathedral.
Music Endowment Fund	Capital fund for income to be used towards the music of the Cathedral.
Other	Other campaign donations received

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Endowment Fund

General endowment fund

These are historic permanent endowment funds. The Chapter can utilise the income generated from these funds towards its general charitable activities. With effect from 1 January 2025, the Chapter adopted a Total Return Accounting approach to the fiscal investment element of the General Endowment Fund. The Fund is now split into the following components:

- Investment Fund (or Trust for Investment) – this represents the original value of the fiscal investment endowment uplifted each year by an inflationary measure
- Unapplied Total Return- this represents the amount of the investment valuation over and above the value of the Trust for Investment. The amount approved for application in the year is transferred to the Unrestricted General Fund
- Other – this represents the value of the. Property and other assets held by the Cathedral within the Endowment Fund, not subject to Total Return Accounting

14. Endowment Fund – Total Return

	Investment Fund £	Unapplied Total Return £	Other Fund £	Total Endowment £
At 1 January 2025	3,938,395	582,364	3,151,589	7,672,348
Movements in the reporting period:				
Dividends, interest and rent	-	139,374	70,000	209,374
Realised and unrealised gains and (losses)	-	341,795	-	341,795
Less:				
Investment management costs	-	(27,439)	(4,800)	(32,239)
Indexation using CPI	146,508	(146,508)	-	-
	146,508	307,222	65,200	518,930
Unapplied Total Return allocated to income				
Equating to dividends, interest and rent		(139,374)	(70,000)	(209,374)
Additional annual transfer		(177,544)		(177,544)
Other fund transfers		-	13,700	13,700
	-	(316,918)	(56,300)	(373,218)
Net movements in the reporting period	146,508	(9,696)	8,900	145,712
At 31 December 2025	4,084,903	572,668	3,160,489	7,818,060

The Chapter adopted a Total Return accounting approach with effect from 1 January 2025 on its fiscal investments. The Fund was split into capital funds and Unapplied Total Return (UTR). To establish the UTR, indexation was applied from 31 December 1979 at Consumer Price Index (or equivalent). The Other Fund relates to the property and non-fiscal investment assets held within the overall Endowment Fund.

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15. Capital and operating lease commitments

There are capital commitments of £nil which are contracted for but not provided in the financial statements as at 31 December 2025 (2024: £nil).

At 31 December 2025 the Cathedral as a lessee, had annual commitments under non-cancellable operating leases as follows:

	2025 £	2024 £
Expire date		
Within 1 year	-	20,640
Between 2 to 5 years	-	72,240
More than 5 years	-	

Operating lease charges during the year ended 31 December 2025 amounted to £nil (2024: £20,639). In 2025 the operating lease relating to the commitments detailed above was terminated with payments previously made under the lease (£26,546) being refunded to the Cathedral and included in Other Income with the Statement of Financial Activities (note 2).

At 31 December 2025, the Cathedral as a lessor, had the following commitments in relation to income from its properties:

	2025 £	2024 £
Due:		
Within 1 year	75,200	85,120
Between 2 to 5 years	280,000	280,000
More than 5 years	8,125,833	8,195,833

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16. Pension costs

Birmingham Cathedral participates in the Defined Benefits Scheme section of Church Workers Pension Fund (“CWPF”) for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the scheme separately from those of the Employer and the other participating employers.

The Church Workers Pension Fund has a section known as the Defined Benefits Scheme and a section known as the Pension builder Scheme, which has, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

Defined Benefits Scheme

The Defined Benefits Scheme (“DBS”) section of the Church Workers Pension Fund provides benefits for lay staff based on final pensionable salaries.

For funding purposes, DBS is divided into sub-pools in respect of each participating employer as well as a further sub-pool, known as the Life Risk Pool. The Life Risk Pool exists to share certain risks between employers, including those relating to mortality and post-retirement investment returns.

The division of the DBS into sub-pools is notional and is for the purpose of calculating ongoing contributions. This does not alter the fact that the assets of the DBS are held as a single trust fund out of which all the benefits are to be provided. From time to time, a notional premium is transferred from employers’ sub-pools to the Life Risk Pool and all pensions and death benefits are paid from the Life Risk Pool.

The scheme is a multi-employer scheme as described in Section 28 of FRS 102. It is not possible to attribute DBS assets and liabilities to specific employers, since each employer, through the Life Risk Section, is exposed to actuarial risks associated with the current and former employees of other entities participating in DBS. This means that contributions are accounted for as if DBS were a defined contribution scheme. The pensions costs charged to the SoFA during the year are contributions payable towards benefits and expenses accrued in that year (2025 : Nil, 2024: Nil) plus the figures in relation to the DBS deficit as

being recognised in the SoFA, giving a total charge of Nil for 2025 (2024: Nil).

If, following an actuarial valuation of the Life Risk Pool, there is a surplus or deficit in the pool, further transfers may be made from the Life Risk Pool to the employers’ sub-pools, or vice versa. The amounts to be transferred (and their allocation between the sub-pools) will be settled by the Church of England Pensions Board (‘the Board’) having taken advice from the Actuary.

The legal structure of the scheme is such that if another employer fails, the employer could become responsible for paying a share of that employer’s pension liabilities.

A valuation of DBS is carried out once every three years. At the most recent valuation at 31 December 2022, there was a surplus of £73.6m. The next actuarial valuation is due at 31 December 2025.

In 2024, the Board has entered into a full buy-in agreement with Aviva to insure all accrued benefits within the DBS of the CWPF. It was also agreed that some employers could use assets in the DBS in lieu of contributions to the Pension Builder Classic and/ or Pension Builder 2014. Over the year to 31 December 2025, £26,177 of surplus assets from the DBS has been used to fund contributions in Pensions Builder 2014 for Birmingham Cathedral (DBS). The remaining pension surplus to be utilized for Pension Builder Scheme contributions is £802 (2024: £26,979)

The Church of England Pensions Board agreed that deficit contributions should cease with effect from 31 December 2022 for employers whose pools were estimated to be materially in surplus. As a result, there is no obligation recognised as a liability within the Employer’s financial statements as at 31 December 2024 or 31 December 2025.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

FINANCIAL STATEMENTS

For the year ended 31 December 2025

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SOFA in the year are the contributions payable (2025: £49,150 2024: £46,095).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a surplus of £34.8m on the ongoing assumptions used. At the most recent annual review effective 1 January 2026, the Board chose to grant a discretionary bonus of 10% to both pensions not yet in payment and pensions in payment in respect of service prior to April 1997; and a bonus on pensions in payment in respect of post April 1997 service so that the pension increase was also 10% (where usually it would be calculated based on inflation up to an annual cap of 5% for pensions in payment in respect of service prior to April 2006 and 2.5% for pensions in payment in respect of service post April 2006). This followed improvements in the funding position over 2025. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £8.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time. The legal structure of the scheme is such that if another employer fails, Birmingham Cathedral Chapter could become responsible for paying a share of the failed employer's pension liabilities.

17. Related party transactions

The Birmingham Diocesan Board of Finance is considered to be a related party.

The Cathedral ceased to share office space with the Birmingham Diocesan Board of Finance during the year and paid an amount of £nil (2024: £2,250) in respect of this.

The Birmingham Diocesan Board of Finance recharged housing costs during the year related to the Canon Missioner of £10,800(2024: £10,800) and other recharges of £23,705 (2024: £22,465) were made during the year.

Common fund payments paid to the Birmingham Diocesan Board of Finance for the year ending 31 December 2025 were £75,128 (2024: £70,902).

The balance due to the Birmingham Diocesan Board of Finance as at 31 December 2025 was £nil (2024:£nil)

Rental income totalling £10,800 and a contribution of £1,421 towards the costs of an additional ordination service was receivable from the Birmingham Diocesan Board of Finance for the year ending 31 December 2025 (2024: £11,203). The balance due to the Cathedral at 31 December 2025 was £nil(2024: £nil)

The Cathedral in addition provides staff and resources free of charge to the Birmingham Diocesan Board of Finance for the provision of agreed Services during the year.

The Bishops of Birmingham and Aston are considered to be a related party. The Bishop of Birmingham contributed £1,421 towards the costs of an additional ordination service and the Bishop of Aston £45 for non- cathedral parking during the year ended 31 December 2025. The balance due to the Cathedral at 31 December 2025 was £nil (2024: £nil).

A family member of one of the Chapter Members (Sue Davis), is also a trustee of the Birmingham Municipal Charity (Charity number 1146182) grant making entity. The Cathedral received a grant of £9,000 towards the new Nativity figures from the entity in the year ended 31 December 2025.

FINANCIAL STATEMENTS

For the year ended 31 December 2025

18. Net assets by Fund

	Unrestricted fund £	Restricted fund £	Endowment fund £	2025 Total funds £
Investment property	-	-	1,550,000	1,550,000
Fiscal investments	17,007	79,728	4,681,370	4,778,105
Tangible fixed assets	291,664	22,478	1,165,000	1,479,142
Debtors	48,892	16,602	-	65,495
Cash at bank and in hand	(222,711)	168,389	427,844	373,522
Creditors due within 1 year	(137,632)	(81)	(6,154)	(143,867)
Net Assets	(2,780)	287,116	7,818,060	8,102,396

	Unrestricted fund £	Restricted fund £	Endowment fund £	2024 Total funds £
Investment property	-	-	1,550,000	1,550,000
Fiscal investments	70,468	80,451	4,551,401	4,702,320
Tangible fixed assets	297,214	19,051	1,165,000	1,481,265
Debtors	79,716	77,397	-	157,113
Cash at bank and in hand	(296,126)	232,389	413,189	349,452
Creditors due within 1 year	(151,196)	(22,643)	(7,242)	(181,081)
Net Assets	76	386,645	7,672,348	8,059,069

19. Connected entity

The Friends of Birmingham Cathedral ('the Charity') is a registered charity (number 1064150) that exists wholly for the benefit of the Cathedral. Although certain members of Chapter and the Cathedral's COO are trustees of the Charity, the Charity is not considered to be controlled by Chapter. Only income received from the Charity is included in the Cathedral's financial statements. The summary financial performance and position of the charity for the year including relevant information about its income and assets is set out below:

	2025 £	2024 £
Gross income	123	203
Expenditure	-	-
Amount paid to the Cathedral	-	-
Funds b/fwd	14,529	14,326
Funds c/fwd	14,652	14,529

Owing to circumstances outside of the control of Birmingham Cathedral, the financial statements for The Friends of Birmingham Cathedral for the 2025 and 2024 years were not available. The summary financial information detailed above is based on the information available to the Cathedral.

FINANCIAL STATEMENTS

For the year ended 31 December 2025

No transactions arose in the year to 31 December 2025 between Birmingham Cathedral and The Friends of Birmingham Cathedral (2024: £Nil).

FINANCIAL STATEMENTS

For the year ended 31 December 2025

20. Prior year comparative statement of financial activities

	Note	Unrestricted Funds General £	Designated £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Income & Endowments From:							
Donations & legacies		140,841	-	4,623	-	145,464	168,772
Grants in support of mission		244,761	-	403,841	-	648,602	462,475
Charges and fees arising in the course of mission		3,705	-	240	-	3,945	2,496
Trading & fundraising		237,760	-	6,801	-	244,561	185,660
Income from property & investments		249,321	-	4,450	-	253,771	271,545
Other income		-	-	-	-	-	5,050
Total Income	2	876,388	-	419,955	-	1,296,343	1,095,998
Expenditure On:							
Raising funds		241,819	-	19,007	28,004	288,830	257,924
Charitable activities:							
Ministry		475,290	-	150,693	-	625,983	605,122
Cathedral & precincts upkeep		355,604	-	112,941	-	468,545	1,166,502
Education & outreach		17,196	-	-	-	17,196	11,777
Community, parish & congregation		150,296	-	11,857	-	162,153	130,625
Other expenditure		2,588	-	36	-	2,624	2,560
Total Expenditure	4	1,242,793	-	294,534	28,004	1,565,331	2,174,510
Net (outgoing)/incoming resources before (losses)/gains on investment		(366,405)	-	125,421	(28,004)	(268,988)	(1,078,512)
Other recognised gains/(losses)		77,000	-	-	-	77,000	-
Net gains/(losses) on investments	5,7	1,688	-	289	232,802	234,779	213,545
Net (Expenditure)/Income		(287,717)	-	125,710	204,798	42,791	(864,967)
Transfers between funds	13	25,060	(11,312)	(13,748)	-	-	-
Net movement in funds:		(262,657)	(11,312)	111,962	204,798	42,791	(864,967)
Total Funds brought forward		262,733	11,312	274,683	7,467,550	8,016,278	8,881,245
Total Funds carried forward		76	-	386,645	7,672,348	8,059,069	8,016,278



Colmore Row, Birmingham, B3 2QB



@BhamCathedral

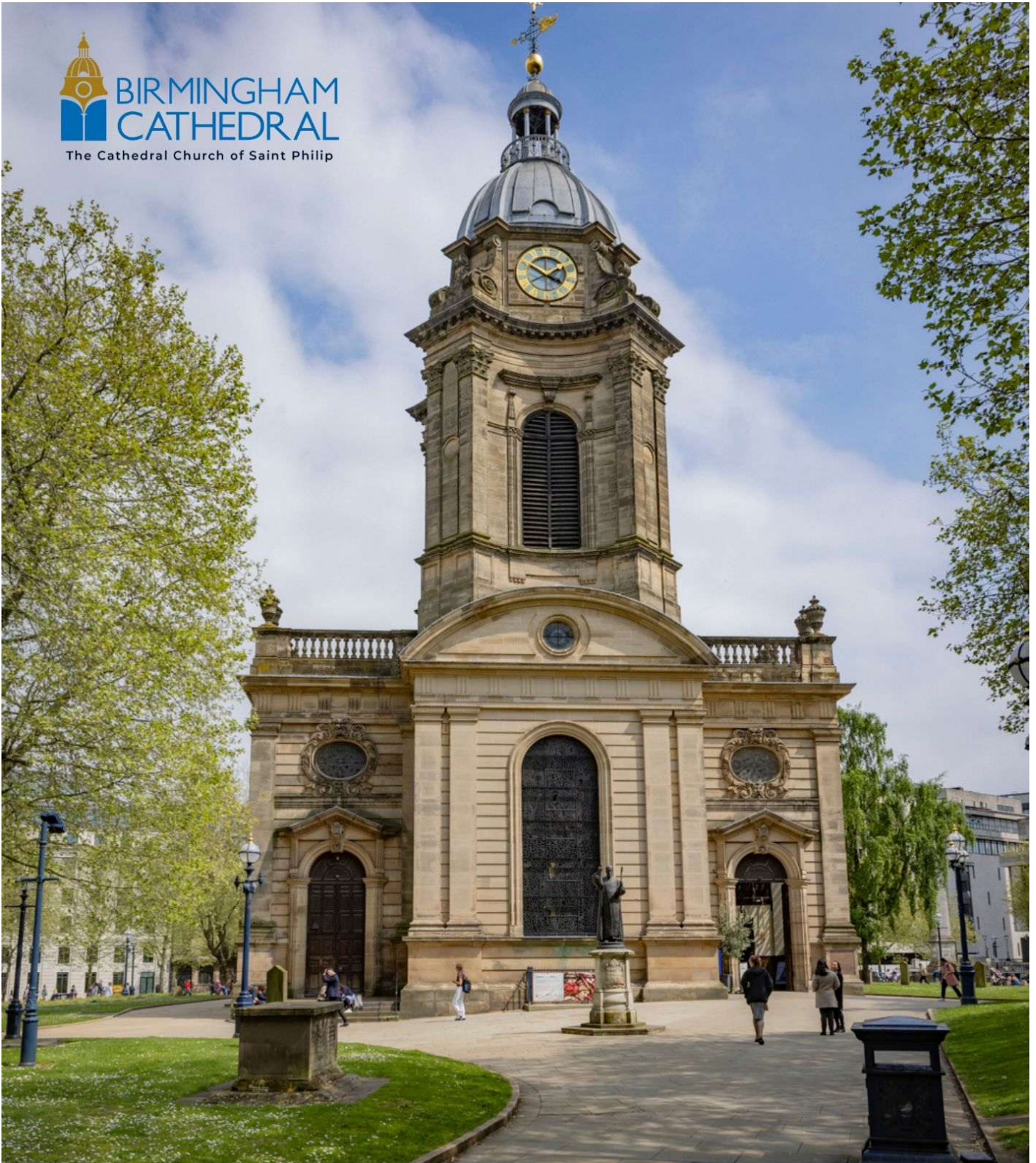
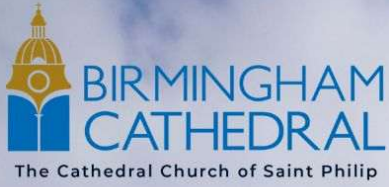
www.birminghamcathedral.com

**For any questions about this report,
please email enquiries@birminghamcathedral.com**

THE CATHEDRAL CHURCH OF ST PHILIP BIRMINGHAM

England & Wales - Charity number 1206485

Accounts



Annual Report and Accounts 2024

The Trustees (known as Chapter Members) of The Cathedral Church of St Philip Birmingham (the 'Charity') present their annual report and audited financial statements for the year ended 31 December 2024. The Charity (known as the Cathedral) is a registered charity with the Charity Commission for England and Wales. The financial statements comply with current statutory requirements, the Charities Act 2011, The Cathedrals Measure 2021 and the Statement of Recommended Practice for Charities (FRS102).

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Welcome from the Dean



Photo: Installation service for the Bishop of Birmingham - March 2024

Every day in Birmingham Cathedral begins and ends with prayer and worship. We hold three services each day and in 2024, there were 192 acts of choral worship. Amongst these were some highly significant occasions in the life of Church of England Birmingham and our city region.

In March we were delighted to hold the Installation Service of the Right Revd Dr Michael Volland as the 10th Bishop of Birmingham. In May we celebrated 30th anniversary of the ordination of women to the priesthood. In September we hosted a Eucharist in thanksgiving for ministry of the Bishop of Aston, the Right Revd Anne Hollinghurst as she left to become the Principal of the Queen's Foundation. In November, we held a highly moving memorial service to mark the 50th anniversary of the Birmingham Pub Bombings.

The work to conserve our much-loved Burne-Jones stained-glass windows was completed in 2024. Activity and engagement work inspired by our windows this year involved a Festival of Voices including Nafeesa Hamid, our poet in residence, reading a series of poems inspired by our windows, and Iranian members of the cathedral community reading Hafiz in Farsi and English, speaking about the importance of his poetry for Iranian refugees. This wonderful event was a beautiful expression of cross-community engagement which took place in early August during the wave of public unrest that swept the nation following the tragic incident in Southport. Sharing readings and poetry together and listening to one another's treasures in a place of beauty and sanctuary never seemed more important at a time of widespread fear and tension in our nation. It was a significant example of what cathedrals can do to serve all the communities in their region and a great blessing to us.

In this Annual Report, you will find an account of the ways we have sought to pray, serve and grow together as a cathedral community in 2024. None of this would have been possible without the support of the wonderful members of our community, worshippers, volunteers and staff. I am hugely grateful to each and every one of you for your contribution and give thanks to God for all that we have done together and for God's graces to us this year.

The Very Revd Matt Thompson



Photo: First launch of Divine Beauty Project documentary film - April 2024

Annual Report of the Chapter Members

Strategic Report

Our Strategic Plan

The work of Birmingham Cathedral is guided by our Purpose, Mission, Vision, and Values. The principles of Pray, Serve, and Grow outline how we plan to live these out as a worshipping community, these are further outlined in the opening statement from the Dean. Our [current strategic plan](#) runs until the end of 2025.

Our Purpose

Our purpose is to worship Almighty God, to serve all God's people and to share the good news of Jesus Christ in our diverse urban context.

Our Mission

Birmingham Cathedral is a Christian Church of the Anglican Communion and the seat of the Bishop of Birmingham.

As the Church of England cathedral church and a vibrant worshipping community, we serve the people and communities of the Diocese of Birmingham.

We offer hospitality and welcome as a place of gathering and connection for people of all faiths and none in order to witness to God's love for all and to serve the common good.

Our Vision

As the cathedral church for Church of England Birmingham, we desire to be a church that is a transforming presence at the heart of the communities we seek to serve.

Our Values

As followers of Jesus Christ, we seek to grow in **Faith, Hope and Love**.

Our work is guided by the values of **Wisdom, Compassion, Justice, Inclusion and Courage**.

The process of enacting our vision is guided by three strategic priorities: **Pray, Serve, and Grow**.

PRAY

Worship

The daily pattern and rhythm of the corporate worship of the Church of England, enriched by Anglican choral tradition are at the heart of our community. We have seen our cathedral community grow in numbers and in depth as we have shared the good news of the Christian faith and created opportunities and appropriate ways to take worship onto Cathedral Square.

There were 192 acts of sung worship in 2024 – including our regular Sunday Eucharists, Evensongs on Sunday, Tuesday, Wednesday and Friday, and special services held on festivals throughout the year.

We were delighted to see the final removal of the scaffolding from the Cathedral in early 2024 which revealed our newly restored windows. It may be no coincidence that there has been an encouraging increase of in-person attendance alongside ongoing online participation, especially during Easter and Christmas services as well as at special services throughout the year.

We also welcomed over 1800 students and staff from local Church of England schools to the Cathedral for leavers' services and other special services.

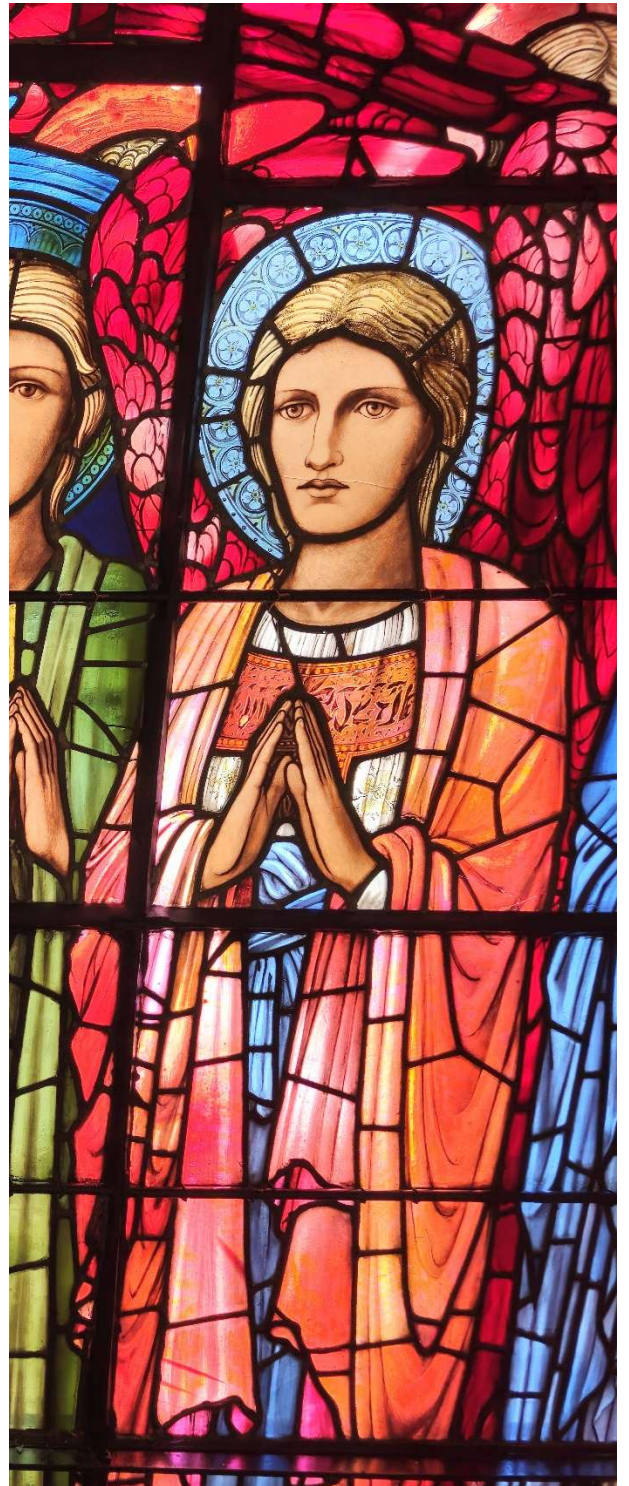


Photo: A praying angel on the Ascension window at Birmingham Cathedral

Holy Week and Easter

The services of Holy Week and Easter are always highly significant in the Cathedral's year, with 939 (821 in 2023) people attending services between Palm Sunday and Easter Day. On Good Friday, we were delighted to welcome our preacher, the Reverend Canon Dr Georgina Byrne, Anglican tutor at The Queen's Foundation. Speaking on the theme 'Garments of Salvation: Reflections on Christ's Passion', she helped us to reflect on the passion narrative through the lens of fabric. During the final hour we were joined by the choir for the Good Friday Liturgy.

We also participated in the annual ecumenical Walk of Witness in the city and joined with church leaders and members of other city centre churches to mark the journey of Jesus to the cross.

From the desolation of Good Friday came the unfolding of Easter hope on Easter Eve as the Paschal Candle was processed into a cathedral, now filled with flowers, for a beautiful Easter Vigil service, led by the Bishop of Birmingham. At dawn on Easter Day, we gathered around a tomb in Cathedral Square for a simple outdoor service of Holy Communion, followed later in the day by a joyful Choral Eucharist and Choral Evensong.

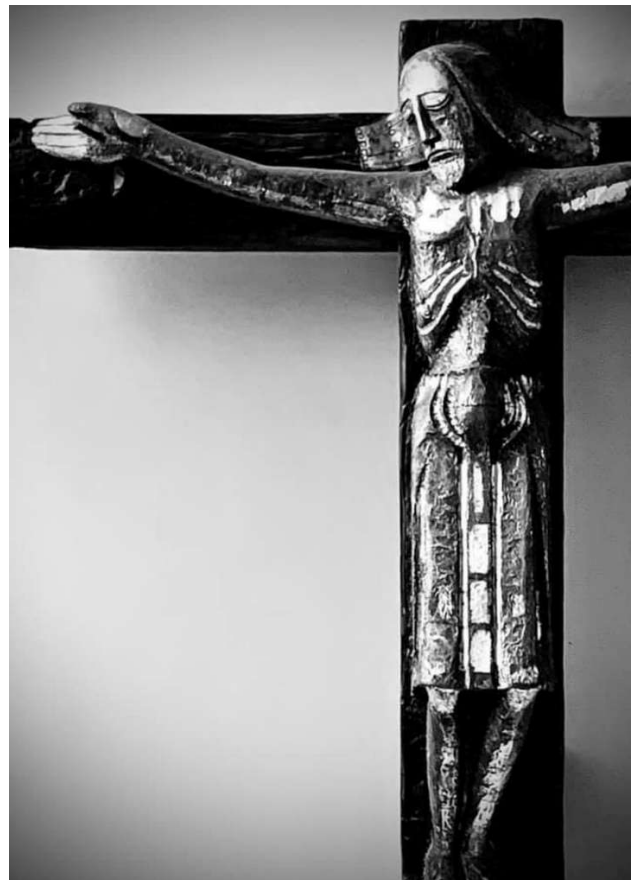


Photo: Postcard distributed to the public at the Walk of Witness - March 2024

Advent and Christmas

More than 7,000 (5,000 in 2023) people attended services or events during Advent and Christmas. The season started with our Advent Carol Service, and continued with a variety of services for schools, businesses, and other organisations, and our own Christmas services. These included two services of Nine Lessons and Carols, Midnight Mass and a Choral Eucharist on Christmas Day, with attendance at these services surpassing last year. The online viewing of the live streamed services also increased.

The annual BBC Radio WM Carol Service was once again held at the Cathedral, with music from the Cathedral Choir and the Town Hall Gospel Choir. This continues to be a fantastic opportunity for listeners of BBC Radio WM to join our Christmas worship and music.

We held our second Children's Carol service on 21 December due to its popularity in 2023. This relaxed service was designed for families to come and hear the Christmas story, sing some carols, and be in the Cathedral. This event was hugely successful, with about 100 children and adults in attendance. Once again, we received positive feedback. It brought families to the Cathedral and offered an opportunity for the children to grow in faith by hearing and playing an active part in the Nativity story.

For the first time we held a Christmas Market Carol Service as part of our mission to welcome traders and shoppers to a Christmas service while the market is trading. Thanks to some effective publicity and the flow of people through the market, this short carol service was attended by a large number of adults and children.



Photo: Christmas Tree - December 2024

Special Diocesan services

In March, we hosted a special service for the installation of the 10th Bishop of Birmingham, the Right Reverend Dr. Michael Volland. The service was attended by the Lord Lieutenant, the High Sheriff, the Lord Mayor of Birmingham, the Archdeacon of Canterbury, the Vesturer of Canterbury Cathedral, the Provincial Registrar, ecumenical leaders, visiting bishops, alongside clergy and other invited guests. Civic guests included Cllr John Cotton, Leader of Birmingham City Council and West Midlands Mayor Andy Street. During the service, Bishop Michael was installed in the Cathedra (Bishop's seat), he also preached his first sermon in the Cathedral and blessed the city.

In May, we held a Eucharist to mark 30 years of the ordination of women to the priesthood in the Cathedral, with Bishop Anne Hollinghurst presiding at the service. The preacher was the Reverend Canon Faith Claringbull, who was the Diocesan Director of Ordinands and Dean of Women's Ministry in Birmingham and was among the first women who were ordained to the priesthood in 1994.

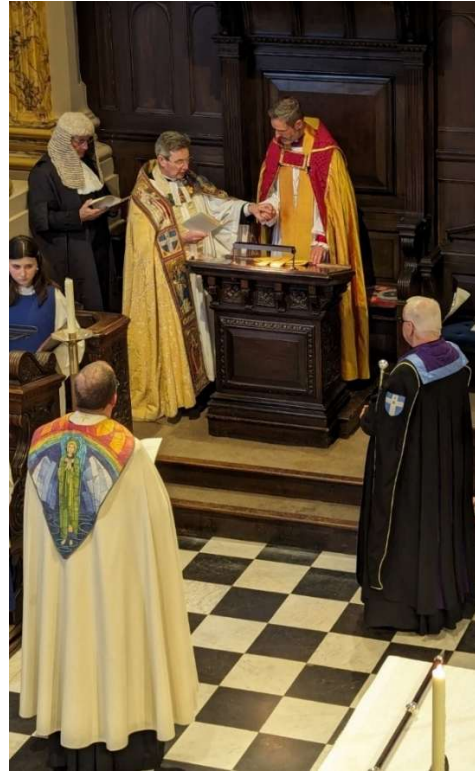


Photo: Bishop Michael being installed in the Cathedra



Photo: Bishop Michael

In July, the Ordinations of Priests and Deacons took place in the Cathedral. 12 Priests and 5 Deacons were ordained in two joyful services, the first ordinations by Bishop Michael of his episcopate.

In September, a special Eucharist was held to give thanks for the ministry of the Right Reverend Anne Hollinghurst as Bishop of Aston. This well attended service, was live-streamed for those who could not attend in person but wished to be part of this significant moment. The service video was available for public viewing on our YouTube channel during the following month and recorded more than 300 views.

In addition, we worked collaboratively with and hosted other city centre churches and members of different faiths to promote community cohesion and serve the common good.



Photo: 5 Deacons with Bishop Michael and Bishop Anne after Ordination - July 2024



Photo: 12 Priests with Bishop Michael and Bishop Anne after Ordination - July 2024



Photo: A special Eucharist held to give thanks for the ministry of Bishop Anne - September 2024

Civic services

In 2024 we performed our civic role marking significant national, international and local occasions for the city and the diocese.

We were privileged to hold the Service of Remembrance for the 50th Anniversary of the Birmingham Pub Bombings on 21 November 2024. The Cathedral was full to capacity with survivors of the bombings, the families of the twenty-one people who were killed, and the people of Birmingham.

On this significant and moving occasion we were delighted to welcome the Roman Catholic Archbishop of Birmingham, the Most Reverend Bernard Longley, who preached the sermon, and the new Dean of St Chad's Cathedral, Canon Brian McGinley who read a lesson. The Bishop of Birmingham led the

service with the Dean, the Canon Missioner and the Cathedral Chaplain also taking part. It was a very important sign of the deep friendship and partnership between our two traditions as well as a powerful symbol of our shared desire for healing and reconciliation for our city region.

During the prayers, twenty-one candles were lit on the altar as the names of those who were killed were read out, while a bell tolled twenty-one times. People left in silence to lay wreaths at the monument in Cathedral Square. The Service was broadcast live on BBC WM, ITV and on our YouTube Channel to allow more people to join the service online and was well covered by various media over the next few days.



Photo: Service of Remembrance for the 50th Anniversary of the Birmingham Pub Bombings - November 2024



Photo: Twenty-one candles were lit on the altar as the names of those who were killed were read out during the Service of Remembrance for the 50th Anniversary of the Birmingham Pub Bombings

Earlier that morning, the Lord Mayor of Birmingham, Councillor Ken Wood, laid a wreath on the memorial to the victims of the Birmingham Pub Bombings in Cathedral Square during a short service led by the Reverend Colleen Shekerie. We also held a Healing Through Remembering event with Maureen Slattery-Marsh from the Birmingham Spiritual Direction Forum and Jonny Clark and Sylvia Gordon from the Corrymeela Community. This meditative time gave people a space to pray, reflect and to look towards healing and reconciliation.

We will continue our care and support for the families of the victims and remain committed to the work of remembering this significant event for our city and our nation.



Photo: Lord Mayor of Birmingham laid a wreath on the memorial in Cathedral Square

Responding to events

We responded creatively to missional moments in public and national life and local events throughout 2024. We offered special prayers for the King's health. We published a prayer during the time of disorder in August when there were riots across the country. We hope the prayers, which were available in the Cathedral and shared online as a resource, gave comfort to the people who used them.

Music & Concerts

2024 has been a busy and exciting year for our music department, with growth in the treble line of the choir, stability in the adult choir, an increased number of services, excellent concerts and a CD recording. This sat alongside another successful year of external music events which provide a valuable source of income generation, including regular Fever Up Candlelight Concerts and a Winter Light concert by Nadia Eide at Christmas. We also hosted a

successful NSPCC charity concert featuring an Adele Tribute.

In February, our choir conducted a CD recording of 20 items over 4 nights. It aimed to raise the profile of the choir on disc and on digital music platforms. It was also a valuable experience for all those who participated. The CD production is in progress, and we look forward to its release in 2025.

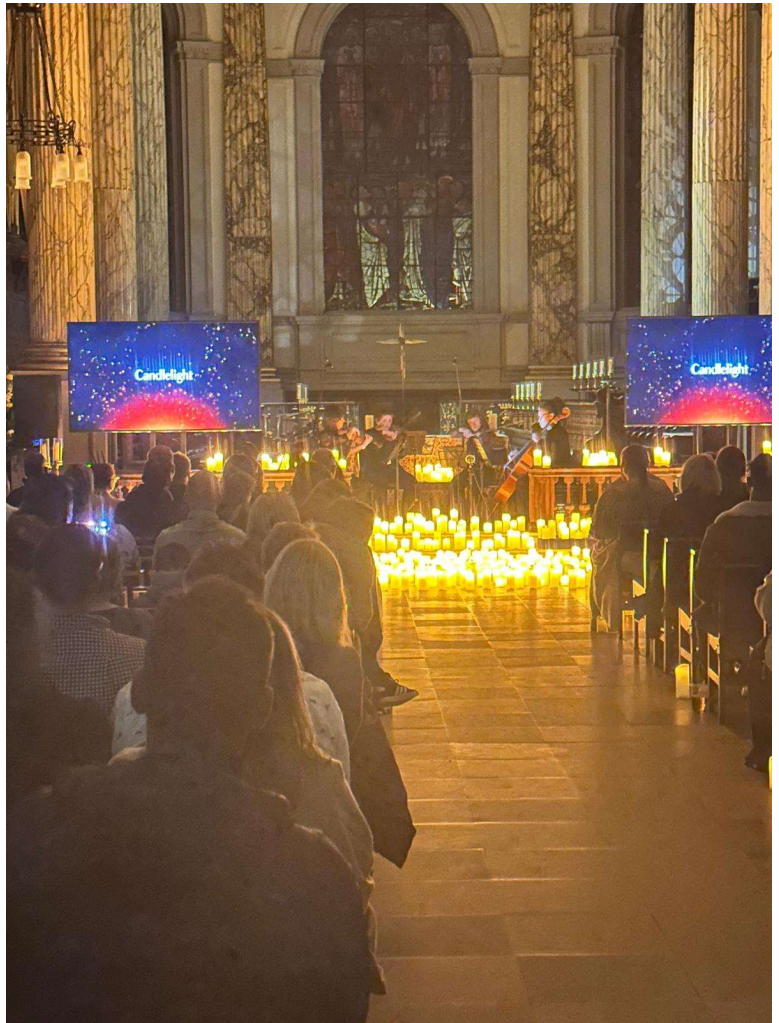


Photo: Fever Candlelight concert - October 2024

Our Friday lunchtime recitals continued throughout the year on the second and fourth Fridays of most months and weekly between June and August. These free concerts are one of the main means by which our musical provision reaches those who do not-attend worship, and one of the main vehicles for supporting emerging talent. The recitals, with internal and external musicians performing, had good audiences throughout the year including both planned attenders and passers-by.

Our November concert of Duruflé's *Requiem*, performed by the Cathedral Choir (Girls and Lower Voices), had a healthy audience. This concert for Remembrance combined music from England and France which was composed during the world wars of the 20th century. In December, our annual concert of Handel's *Messiah* went well with a close to capacity audience. This is a highlight of our musical offering with the Cathedral Choir performing alongside professional soloists and orchestra. It shares the good news of the Christian faith and draws people who might not engage with an act of worship. We explored a new ticketing platform *Trybooking* as a trial on this event. This proved successful and we will look at utilising this platform for our own services and events.

Supporting emerging talent

We are proud of our ongoing work involving children and young people in the worshipping life of the Cathedral through outreach and supporting emerging talent throughout 2024.

During the Easter and Michaelmas terms, two organ students and one conducting student from the Royal Birmingham Conservatoire took part in services of Evensong to develop their skills. This innovative scheme has significantly deepened our relationship with the Royal Birmingham Conservatoire.



Photo: Lunchtime recital performed by Sarah Potjewijd, pianist from the Royal Birmingham Conservatoire - November 2024

Diversity & Inclusion

We celebrated the diverse communities we serve and promoted inclusion as widely as possible during 2024. We are actively engaging and including different communities in our worshipping life together by holding various activities specific to those communities.

We held a special service of Holy Communion in May ahead of the Birmingham Pride Parade and were pleased to offer prayers for those attending the event and the wider LGBT+ community.

In August, we hosted a Festival of Voices celebrating the diversity of Birmingham. It was an evening of diverse poetry, including Nafeesa Hamid, our poet in residence,

reading a series of poems inspired by the Cathedral's four remarkable stained-glass windows, with Iranian members of the cathedral community reading Hafiz in Farsi and English, and speaking about the importance of his poetry for Iranian refugees. The event was well received with more than 100 people attending. Held in the midst of a time of disorder and division, the positive celebration of diverse voices and communities celebrated in the festival was an important witness to the mutual understanding and appreciation of the riches that each of our communities contributes to a city region that we long to see in which all are welcome and all can flourish.



Photo: Nafeesa Hamid, our poet in residence, reading a series of poems inspired by the Cathedral's four remarkable stained-glass windows - August 2024

During the October half term, we were privileged to hold two Craft Workshops for Refugee Families. Over 55 people connected to our partner charities Migrant Help and Restore spent a day reflecting on the newly restored Burne-Jones Windows. With the help of facilitator Sharonjit Sutton, we made sun catchers which reflected the vibrancy of the Pre-Raphaelite colours, while enjoying ourselves, eating a delicious lunch, and building relationships with the wider community.



Photo: Sun catcher in the making at the Craft Workshop - November 2024

In November, we invited sixteen leaders of different faith communities to the Cathedral for a morning of deep and rich sharing and conversation as we reflected on the newly restored Burne-Jones windows, the place of art in varied religious traditions, and what historic art demands of us now. We entered into Poet in Residence Nafeesa Hamid's beautiful Divine Beauty poems and were able to explore more deeply what the meaning of the Cathedral might be in Twenty First Century Birmingham. This event was a significant piece of interfaith work and deepened our relationship with faith communities. We are looking forward to doing similar activities in 2025 as to further strengthen our collaboration with the faith communities.



Photo: Leaders of faith communities sharing their reflections on our stained-glass windows - November 2024

SERVE

Pastoral Care

We have supported and encouraged personal prayer among our congregations, staff and volunteers throughout 2024 – in addition to ensuring the provision of a quiet, reflective space within the Cathedral on a daily basis. Our pastoral care, led by our Cathedral Chaplain, has been a key part of this.

Cathedral chaplaincy and the commissioned pastoral care team are an integral part of the mission and ministry of the Cathedral, both to the congregation and the wider parish by supporting the most vulnerable in our community. Our pastoral care team members regularly visit congregational members in care facilities as well as those in their own homes who have difficulty in attending worship.

Our Cathedral Chaplain has received training in pastoral supervision which qualified her to offer a ministry to serving incumbents, supervising their work and ascertaining whether there is a need for extra support. We are also exploring the possibility that this training could be upgraded to a nationally recognised certificate in Reflective Pastoral Supervision.

Our volunteers will be completing the diocesan training to become commissioned pastoral team members in due course. While awaiting the new diocesan training, the team has been looking at accessing the training via an online platform.

We have reintroduced the ministry of greeting cards which has proven incredibly successful. A former member of the pastoral care team, who has had experience of theological studies has selected passages from the Bible, which aim to encourage and empathise with individual life situations.



Photo: Angel on the Last Judgement window of Birmingham Cathedral

Mental Health and wellbeing

The Cathedral has seen a rise in the numbers of those requesting healing, as we offered healing and ministry after the Eucharist on the fourth Sunday from March to October 2024. Several requests to extend this into a Saturday Eucharist have been received and will be discussed with our new Canon Precentor who was installed in March 2025.

The team worked closely throughout the year with the Reverend Elaine King discerning the health and well-being of the congregation and greeting new arrivals. Positive and encouraging comments such as, the Cathedral is a place where they can find a listening ear and a welcoming atmosphere were received. We would like to express our appreciation to all the volunteers and members of the congregation who informally provide pastoral care and generosity on a Sunday and throughout the year.

We also work alongside our community partners to support and promote good mental health and care more effectively for those with mental illness. We have been in dialogue with Workplace Chaplaincy CIGB, a charitable organisation who have recently expanded into Dudley, for a closer working relationship. The charity has provided training for those wishing to become chaplains in a variety of arenas. We are expecting more collaboration as it develops a new strategy to cope with the growing need for pastoral care in the city.

The Cathedral has now been added to the Aston University chaplaincy information and the Canon Missioner and the Cathedral Chaplain will be licensed by the Bishop of Birmingham as part-time chaplains.

Our Cathedral Chaplain has joined the Board of Chaplains, a regional body that has established relationships with organisations in Coventry and Dudley. She also sat as an adviser and trainer on the commissioning pastoral care committee which included discussions to establish chaplaincy within the courts of law.

Homeless Outreach

We developed our homeless outreach in 2024 with partners, to serve those using Cathedral Square and more widely across the parish. We worked closely with our partner charity Let's Feed Brum who provide breakfast and friendship in the Cathedral Square twice weekly for up to 150 people. In December, we hosted their annual Christmas Dinner in the Cathedral which was transformed as the nave was filled with tables and Christmas decorations.



Photo: Let's Feed Brum Christmas Dinner - December 2024

We welcomed 260 guests, who were greeted by name and served with Christmas Dinner with all the trimmings, cooked by the Thomas Franks Foundation.

This year, we have engaged with a new partner ShowerBox to provide free and secure shower space for those facing homelessness as we shared the same commitment to serve the homeless people. A mobile shower van provides services in the grounds of the Cathedral on Tuesday mornings and the volunteers also hand out toiletries and underwear to people in need. By doing this, we have helped empower homeless people to maintain good personal hygiene as well as build confidence and motivation.

Working alongside such charitable organisations, the number of individuals seeking financial help and prayer remained high in 2024. Due to the persistent economic crisis and closure of certain homeless centre in Birmingham, we will continue to support the street community to deal with the challenging aspects of modern life.



Photo: Mobile shower van from ShowerBox providing free and secure shower space for those facing homelessness

Partnerships and Events

We strengthened our partnerships with Birmingham businesses, institutions and charities, as well as exploring new opportunities in 2024. We delivered successful events throughout the year and increased the number of events and attendances with 179 events were held attracting 30,040 attendees in 2024. This demonstrated the versatility of our space and the ways in which the cathedral building and Cathedral Square can be fully utilised to serve the community.

Building on the tremendous popularity from 2023, we collaborated with Luxmuralis to host Divine Beauty at Night again in January. The immersive light and sound experience inspired by the imagery in the windows attracted more than 1500 people.

We had two film screenings held in the Cathedral this year. In June, we showed *King of Kings* organised by Ashley Wagner from our Music Department with organ accompaniment. There was also a screening of *Wonka* delivered by our close partner Colmore Bid.

We welcomed many of our regular commercial clients, who held drinks receptions and other events with us. We hosted a networking event for the Chamber of Commerce, which included a tour and an introduction to our beautiful stained-glass windows. The networking event was a great success and brought us a new client Clancy Engineering as we hosted a food and drinks evening for their staff.

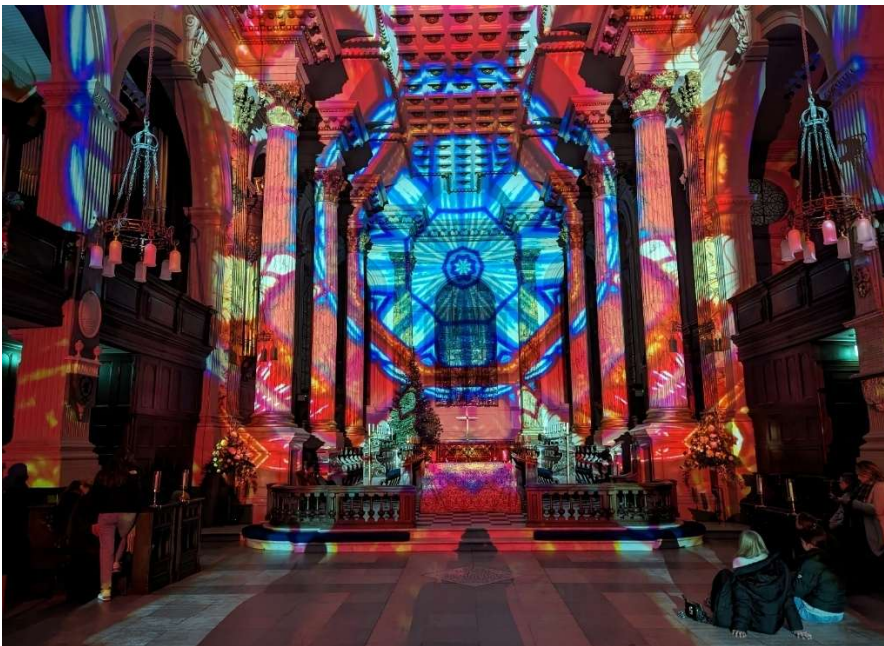


Photo: Divine Beauty at Night - January 2024



Photo: The Cathedral Square Wheel installed in our churchyard area - May 2024

During the Summer, we had a new event as a Cathedral Square Wheel was introduced in our churchyard area. Delivered by our trusted partner Danter Attractions, this new attraction has increased public engagement and footfall to the Cathedral. It also demonstrated the feasibility of events using the space without disrupting our patterns of worship. We are planning for the return of the Wheel in 2025 and to achieve more event bookings in Cathedral Square.

In September, we participated in Birmingham Heritage Week, a festival organised by Birmingham Museums Trust to celebrate the city's history and culture. As one of the featured heritage sites, we offered various tours and workshops which successfully drew

people and visitors into the Cathedral. We were also featured on various online and offline channels as part of the festival.

During November and December, we held our fourth Christmas in Cathedral Square market which featured a selection of craft, food and drink stalls selling locally made festive items. Building on our strong working relationship with Danter Attractions, supported by Birmingham City Council and Colmore BID, this event has become firmly established and has received great feedback. It has drawn thousands of new visitors to the Cathedral during the Christmas period. We welcomed a record of 26,800 people into the Cathedral in December.



Photo: Christmas in Cathedral Square market 2024

We were also included on the ‘Reindeer Trail’ – a family art trail around the city – generating significant external media coverage in addition to the market. The Christmas Market has become part of our Christmas offering and we look forward to it returning in 2025.



Photo: Reindeer Donner in Cathedral Square as part of the ‘Reindeer Trail’ 2024

Public Theology

We developed our distinctive approach to public theology during 2024 to reflect on our corporate social responsibility, meaning, purpose and values as we all contribute to the wider life of the city and region.

In September, we held our fourth annual Gore Lecture on *Pentecostal Power: Making Disciples, Making Citizens* presented by Dr Selina Stone who is Lecturer in Theology and Ethics at the University of Edinburgh. Her second book *Tarry Awhile: Wisdom from Black Spirituality for People of Faith*, was the Archbishop of Canterbury's Lent Book 2024. The Gore Lecture, named after the first Bishop of Birmingham to reflect his dedication and passion for social justice, was held in the Cathedral and online, which is an opportunity for people to come and engage in considering important aspects of the Christian faith and life. It attracted around 80 attendees and around 100 views online.

Volunteering

Our volunteers are one of our greatest assets and we have been supported by our dedicated team in 2024. This includes volunteers in various roles, including churchwardens, deputy wardens, flower arrangers, readers, chalice assistants, intercessors, bellringers, and those involved in delivering educational opportunities and providing a daily welcome.

We are committed to developing our programme of recruiting, training, and nurturing our volunteers to enhance our offer of hospitality in the Cathedral.

This year we took steps to grow our volunteer offering and deliver a valuable experience for our dedicated team. Our wonderful team of volunteers have provided hundreds of hours of guided tours in 2024. As part of our commitment to support our volunteers and we look forward to the appointment of a Volunteer Co-ordinator in 2025 and to the new opportunities that will bring to develop our work and support our team.



Photo: Volunteers helping install the Christmas Tree - December 2024



Photo: Volunteers visiting the Museum of Making in Derby - November 2024.

A trip to Derby was arranged by Canon Andy Delmege for our volunteers in early November. About 20 volunteers visited the Museum of Making, the historic Bridge Chapel and Derby Cathedral where they attended a peaceful and uplifting Evensong.

We would also like to acknowledge the work of those who have been instrumental in delivering our support for Christian Aid in 2024. An award-winning orange marmalade sale and a barbershop quartet performance took place during Christian Aid week in May. We also made collections from carol singing in Cathedral Square and New Street station in December, in addition to hosting regular concerts in the Cathedral, organised by Lucy Akehurst.



Photo: Award-winning orange marmalade for sale during Christian Aid week - May 2024

GROW

Divine Beauty Project

The conservation work on our four stained-glass windows finished with the removal of scaffolding at either end of the Cathedral in January 2024, with some minor polishing work being carried out afterwards. The Bishop of Birmingham rededicated our windows during a special service of Choral Evensong in April as we marked the completion of the Divine Beauty project. Those who have supported the project were invited to celebrate and enjoy a documentary film about the historic conservation of our windows. The film was also supported by the National Lottery Heritage Fund and commissioned by History West Midlands.

The project also included an engaging programme of events, delivered by staff and volunteers working together, which received unprecedented interest and positive feedback from the public. Based on its success, our request of extending the activity phase of the Divine Beauty project was accepted by the National Lottery Heritage Fund.

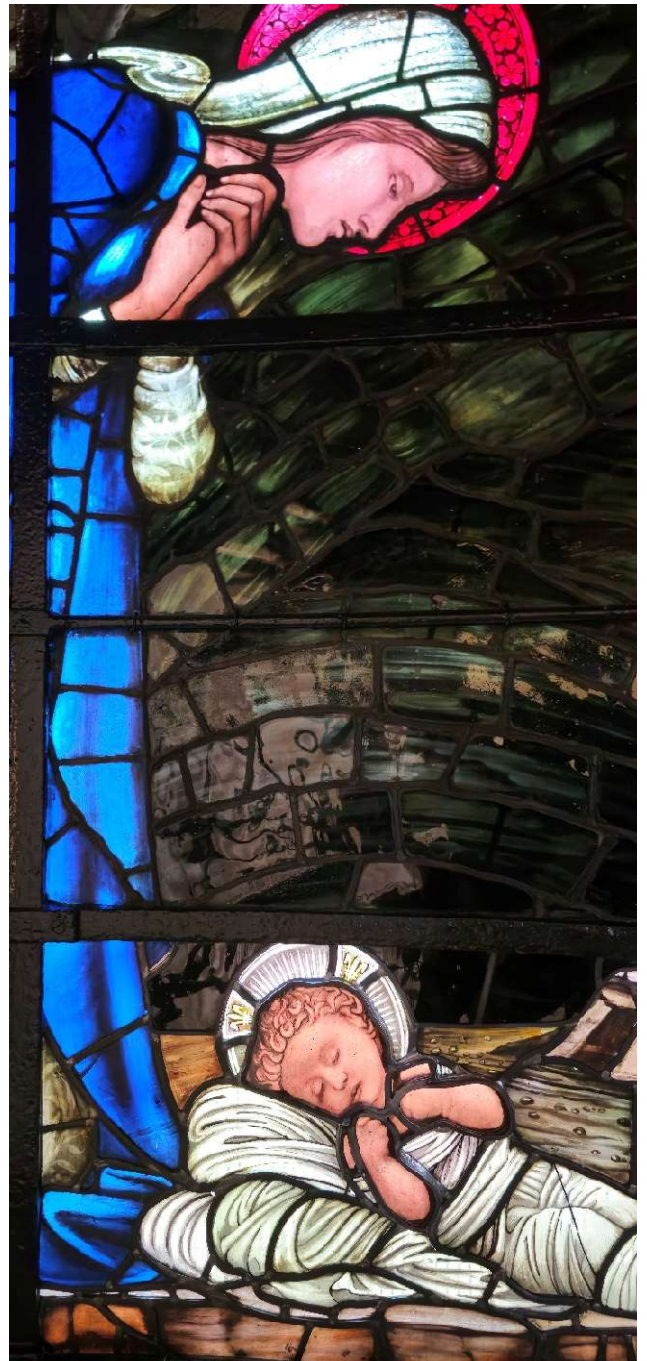


Photo: Virgin Mary and Baby Jesus on the Nativity window of Birmingham Cathedral

Two craft workshops for refugee families were held as we worked with 'Near Neighbours' and artists Mahawa Keita and Jessie Hargreaves who have previously engaged with the Cathedral via the Craftspace Project.

We collaborated with We Don't Settle to launch a Tracing Glass Podcast which was composed of four episodes to invite people to see themselves reflected in the four windows as the hosts explored the brilliance of unity and difference.

The accessibility software Recite-Me Toolbar has been installed onto our website to broaden the availability of information to people who face barriers to inclusion due to visual impairment, learning difficulties, disabilities and/or speaking English as a second language. It was reported that people were engaging with the large screen in the building in order to access interpretation of the windows, information about the conservation process and detailed imagery of the windows.



Photo: Craft Workshop for refugee families



Photo: Hosts recording the Tracing Glass Podcast



Photo: A large Touchscreen for access of interpretation of cathedral information.

We held Holiday Clubs during school vacations at Easter and in the summer offering stained glass themed craft activities to children entitled to free school meals. Two craft workshops were held for refugee families in October offering activities inspired by our windows. In November we also hosted an interfaith gathering for faith leaders as detailed above in the Diversity and Inclusion section.

As part of the project, we have written a new Cathedral guidebook as well as a children's guidebook, which will be released in the first quarter in 2025. The guidebooks will be another effective vehicle to promote the Cathedral and deliver our mission to the public.

This work could not happen without the contributions from the National Lottery Heritage Fund and our other supporters. We were supported by consultants from The National Lottery Heritage Fund, Chana Projects, PMP Consultants (Quantity Surveyors) Arts and Heritage, and Rhian Tritton, along with our architects, our staff and volunteers, to deliver the project. We appreciate all who have supported us in this project. We have learned a great deal from the project and will build on the achievements in future major projects and in putting our mission into practice.

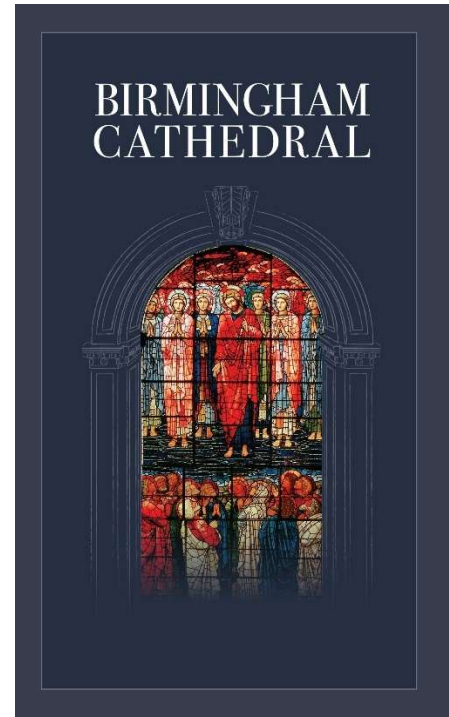


Photo: Cover of Cathedral Guidebook

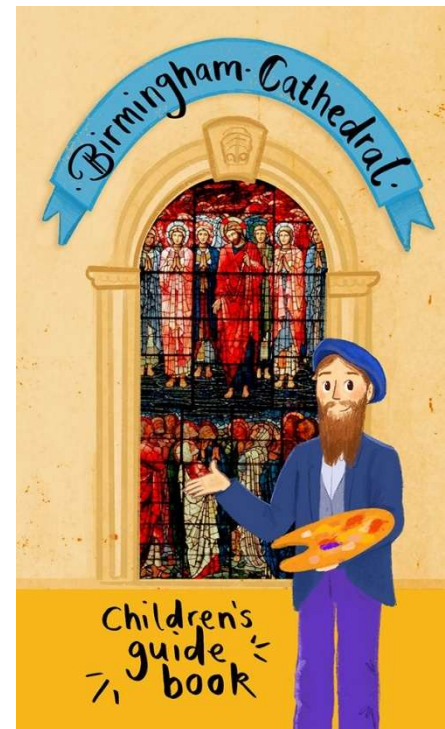


Photo: Cover of Children's Guidebook

Environmental and Sustainability



Photo: Canon Missioner blessing bikes in Cathedral Square - June 2024.

Our commitment to be good stewards of God's creation by promoting the work of Eco Church and sustainable living was a key part of our work, as we made some significant developments in this area in 2024.

In June, we held our first Bike Blessing where cyclists were blessed in Cathedral Square by our Canon Missioner, Canon Andy Delmege. We are committed to praying for the safety of our roads and communities, as well as supporting people to make more sustainable travel choices where they can. The service

was a joyful celebration of cycling, bringing together both cyclists and non-cyclists alike. This is another step forward in wider environmental and sustainability work, which we hope will inspire people across our communities to consider how we can all play our own part in tackling climate change. We will host a second Bike Blessing in 2025 due to the positive feedback received.

In December, we achieved our Eco Church Silver Award as part of our ecological work and our journey towards Net Zero by 2030. The Eco Journey is such an important part of the current life of the Cathedral, and the award shows our progress. It reflected how deeply earthed environmental spirituality and action is within the cathedral community and encouraged important conversations about how we respond and act on environmental issues. We will aim to achieve the Gold Award in 2025, particularly by drawing the cathedral community into this as a key part of Christian discipleship, both in liturgy and in supporting practical action.



Photo: The logo for Eco Church Silver Award



Photo: Bikes in the cathedral at the Bike blessing service – June 2024

Education

We have delivered our education programme for children and young people during 2024, working with partners and the diocesan education team to help children and young people grow in faith.

More than 1400 students have attended the Cathedral in 2024. This includes nursery, primary and secondary schools from across the diocese and those further afield, from Derby to Cheshire. This allows students who would not normally visit places of worship to come and hear about the building, the Christian faith, and our windows. We also offered GCSE and A Level workshops designed to meet the specifications of all major exam boards in 2024. This high level of engagement is only achievable through the dedicated work of our volunteer Education Guides.

Throughout the year, Ashley Wagner, our Assistant Head of Music, visited schools with over 450 children involved in assemblies or workshops and 375 preliminary auditions for the Cathedral Choir.

Workshops were run in two schools leading to a performance of Joseph and the Amazing Technicolour Dreamcoat by 100 children in the Cathedral in March. This was the most concentrated in-school project in 2024, which not only engaged with numerous children through music but also drew people into the Cathedral as reflected by the big audiences at the performance.

With the collaboration with the Royal Birmingham Conservatoire and the Royal College of Organists, we held our annual Try the Organ Day in July. It offered opportunity to young pianists to try out the organ under the supervision of organists from the partners and our music department. Following their experience at the Cathedral, some of the participants have now begun formal organ study.

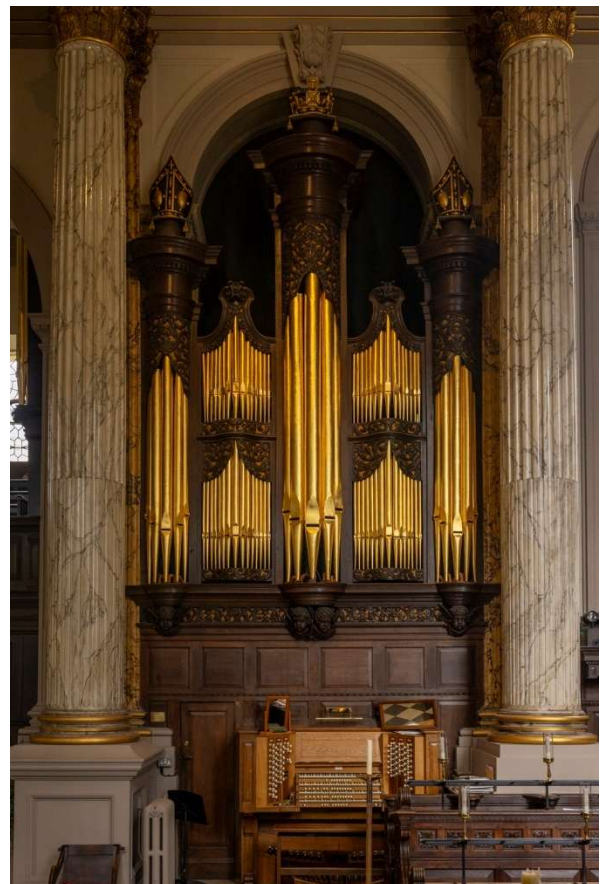


Photo: Organ in Birmingham Cathedral

Safeguarding

Safeguarding remains Chapter's first priority. We are committed to ensuring that Birmingham Cathedral is a safe place for all, including children and vulnerable adults. Safeguarding is a standing item at every Chapter meeting. Chapter ensures that its safeguarding policies and procedures are up to date and receives regular reports from the Cathedral Safeguarding Officers.

The Cathedral Safeguarding Committee met three times during 2024 in February, May, and October. The Safeguarding Committee provides advice to Chapter on all matters of safeguarding practice. It also monitors progress of Chapter's safeguarding training plan and compliance with the Parish Safeguarding Dashboard.

A Safeguarding Audit Task Group met four times during 2024 in February, April, June and December and will continue to meet regularly to progress the implementation of the recommendations from the 2021 SCIE safeguarding audit ahead of our next audit which is now due in February 2028 and to ensure best practices are followed in our everyday safeguarding processes. The Task Group also considered how we can minimise unauthorised photography in the Cathedral during services and choir rehearsals.

In our 2024 safeguarding survey, a high percentage of respondents said they knew how to report a concern. We have committed to continuing to hold an annual safeguarding survey. We will be considering how to best tailor the questions for 2025 to assess the understanding and appreciation of safeguarding more accurately across the cathedral community.

Future Plans

In 2025, we will be updating our 3-year Strategic Plan within our strategic pillars of Pray, Serve, Grow.

This will include a focus on the following areas:

- Reviewing the Cathedral operating model to ensure that it is both appropriate and sustainable.
- Working towards greater financial sustainability
- Overseeing our next fabric project to refurbish and clean the organ.
- Working towards environmental sustainability and the journey to net zero carbon by 2030 and achieving A Rocha Gold award.
- Developing new partnerships within the business community to resource and support our ministry to vulnerable and marginalised people.
- Overseeing a successful Safeguarding Audit in 2028.



Photo: Visitors admiring the restored stained-glass window - August 2024.

Structure, Governance & Management

Constitution and Governing Documents

The Cathedral is governed by a Constitution and Statutes adopted on 1 September 2023 in accordance with the Cathedrals Measure 2021. In compliance with the Cathedrals Measure 2021, the Cathedral was formally registered as charity (charity number 1206485) with the Charity Commission for England and Wales on 10 January 2024 and ceased its status as an excepted charity.

Charitable Objectives

The charitable objectives of the Cathedral are:

- To advance the Christian religion in accordance with the faith and practice of the Church of England, in particular furthering the mission of the Church of England
- To care for and conserve the fabric and structure of the cathedral church building.
- To advance any other charitable purposes which are ancillary to the furtherance of the purposes referred to above

Board of Trustees (referred to as “Chapter”)

The Board of Trustees or “Chapter” as it known as, has independent control over and legal responsibility for the Cathedral’s management and administration. Chapter’s decision-making process is informed by the Cathedral Measure 2021 and its constitution.

During 2024 Chapter met nine times for Board meetings and twice at away days to discuss and shape future strategy. All Chapter meetings took place in person, with the option for Chapter members to join online if required.

The members of Chapter are the Dean, the residentiary canons and other persons appointed in accordance with the constitution. The Dean and residentiary canons are deemed to the executive members with the other members of Chapter being non-executive. The Chapter must have more non-executive than executive members and at least 2/3rds of the non-executive members must be lay persons

Chapter can comprise between 8 to 12 members. We currently have 10 Chapter Members. Those who served during the year and up to the date of this report are listed on page 44.

Appointment Terms

The Bishop of Birmingham after consulting the Chapter, must appoint one of the non-executive members who is not a residentiary canon. This person is deemed to be the senior non-executive member of Chapter. Members of Chapter having sought the advice of the Nominations Committee must appoint the other non-executive members who are not residential canons, with each appointment requiring the prior approval of the Bishop of Birmingham. When making appointments, the Chapter has due regard to the desirability of appointing up to 4 lay persons from those among the electoral roll of the cathedral parish of St Philip, Birmingham.

In accordance with the constitution, non-executive appointments are for three years with a maximum service of nine years. A non-executive member of Chapter who has served nine years is not eligible for be appointed again until at least 12 months have passed since they last ceased office as a non-executive member of the Chapter.

Trustees retire in rotation. Appointments will be considered by Chapter prior to the end of each respective non -executive term. When filling vacancies, Chapter will review its existing skills with a view to ensuring it can draw on a range of relevant knowledge and experience to undertake its responsibilities.

Chapter Diversity

We believe in a diverse Chapter, with a blend of background, insight and knowledge and experience is important to the effectiveness of our governance. Chapter is committed to Diversity and Inclusion and recruits with the aim of attracting individuals who will help lead in a way that embraces inspiration, diversity, and fresh thinking.

Chapter Induction

All Chapter members complete an induction programme designed to inform them about the Cathedral's structure, finances and delegation framework, which shape the Cathedral's decision-making processes and ensure that they are fully aware of the responsibilities of being a trustee. The induction takes the form of a combination of meetings, visits, formal trustee training and the provision of appropriate reading material.

Code of Conduct

All Chapter members are required to adhere to the Cathedral Governance Code 2021 as adapted by the Association of English Cathedrals from the Charity Governance Code. The Code provides clear guidelines on expected standards of behaviour, responsibilities and best practice in fulfilling their obligations.

Prior to appointment, Chapter members complete declaration of eligibility and statements of interest which are subject to regular review. In accordance with the constitution, declaration of interest feature on each meeting agenda and Chapter members are expected to withdraw from any decisions where a conflict of interest arises.

Committees of Chapter

Chapter is supported in its work by four standing committees. The Chair of each committee is a trustee who reports to Chapter on the committee's activities at each Chapter meeting. The committees are part of the overarching governance arrangements of the Cathedral. They operate in accordance with an agreed Terms of Reference as laid out within the Statutes which are periodically reviewed to maintain alignment with Charity Commission expectations and guidance.

Finance & Risk Committee

The committee support Chapter by reviewing on a regular basis the financial performance, budgetary control and management. It also oversees the outcomes of external audits and other review work, including financial reporting. It reviews processes of internal control and risk management. The committee met five times in 2024.

Nominations Committee

The committee must advise Chapter on the recruitment of non -executive members to Chapter, the membership of committees and the training needs of members of Chapter and its committees. This committee is in the process of being constituted and hence did not meet during 2024.

Safeguarding Committee

The committee considers the revision of safeguarding policies and provides advice to Chapter on all matters of safeguarding practice relating to the Cathedral save that all policy changes must be approved by Chapter and must comply with the national safeguarding policies of the Church of England. The committee met three times in 2024

Cathedral Community

The committee may advise the Chapter on all matters affecting the Parish and the Cathedral community and may act as a channel of communication between the Chapter and the community. The committee met three times in 2024

Senior Management Team

The Senior Management Team in 2024 comprised the Dean, Residentiary Canons and the Chief Operating Officer. This has been supplemented by the appointment of a Chief Finance Officer in early 2025. The team supports the Dean in fulfilling his responsibilities.

Chapter delegates various functions to the Senior Management Team and other staff. These functions are summarised in a Scheme of Delegation.

Achieving Public Benefit

As a charity, Chapter recognises their legal duty to report on the Cathedral's public benefit in their Annual Report, as part of a requirement- given particular emphasis by the Charities Act 2011- to clearly demonstrate that the objects of the charity are for the public benefit. In setting the Cathedral's objectives and planning its activities, Chapter have given due consideration to the Charity Commission's guidance on public benefit and the supplemental guidance on the advancement of religion for the public benefit. As a Cathedral of the Church of England the Chapter's statutory responsibility under the Cathedrals Measure 2021 is to be the seat of the Diocesan Bishop and a centre of worship and mission and to provide a focus for the life and work of the Church of England in the Diocese.

As a parish church cathedral, we try to enable ordinary people to live out their faith as part of our community through:

- Worship and prayer: learning about the gospel; developing their knowledge and trust in God
- Provision of pastoral care
- Mission and outreach work

The Cathedral is also at the service of the wider community through its civic engagement, community cohesion work and by providing a bridge between diverse groups in addition to being an active resource of national importance in the promotion of religion, music, education, history and architecture. Further information about how the Cathedral provides public benefit is given in the Strategic Report section to this Annual Report.

Fundraising

The Cathedral aims to undertake fundraising at the highest possible standards, consistent with its values, compliant with relevant legislation and Fundraising Regulator best practice. Care and consideration for donors is paramount and the Cathedral aims to act in the most respectful and considerate way. Most of our fundraising income comes from our congregation, visitors, grant making trusts and foundations, alongside the Church Commissioners. The Cathedral does not engage in unsolicited telephone or on street fundraising.

The Cathedral recognises the need to protect vulnerable people and works to avoid seeking or gaining a donation from anyone who might be considered at risk or unable to make an informed decision. In 2024, we did not engage third party professional fundraisers or commercial participators. We do not send direct mail or email to members of the general public for the purpose of fundraising. The Cathedral received no complaints about fundraising carried out in 2024.

Equality, Diversity and Inclusion

The Cathedral is passionate about being a truly inclusive organisation with the people who work and volunteer with us and our congregation and visitors being as diverse as the communities we serve. This is fundamental to our belief that God loves and recognises all and that the range of experience diversity brings is a huge asset to the Cathedral. We are determined to do our utmost to ensure an inclusive, welcoming environment for all.

Key Management Remuneration Policy

The stipends of the Dean and the Residentiary Canons are reviewed annually by the Church Commissioners in setting national stipend rates. For other key lay management personnel pay is considered by Chapter. Each year Chapter reviews the remuneration of key lay management personnel, considering performance and benchmarking data to ensure that levels of remuneration remain appropriate.

Principal Risks and Uncertainties

During the year, Chapter has kept under review the key risks affecting the operating environment of the Cathedral. It reviews the Cathedral Risk Register on a quarterly basis. The Finance & Risk Committee oversees the detailed risk management process and reports to Chapter. The Chapter considers the principal risks and uncertainties to be as follows:

Risk	Mitigation Actions
<p>The continued economic uncertainty, including cost of living crisis, energy prices and the impact of the global political uncertainty results in significant financial loss for the Cathedral that it is unable to sustain</p>	<ul style="list-style-type: none"> • Cashflow (and outturn) forecasts based on latest information to identify pinch points • Re-evaluation of operating model and prioritisation of resources • Re-evaluation of investment assets held and strategy • Use of grant funding from Church Commissioners and pursuit of other funding and income generation opportunities
<p>Reliance on Investment Income for the funding of the current operating model to deliver charitable objectives</p>	<ul style="list-style-type: none"> • Adoption of a revised investment strategy that is focused on total return as opposed to only dividend yield • Re-evaluation of operating model and prioritisation of resources • Pursuit of other income generation opportunities
<p>Major maintenance and conservation works significantly impacting on level of reserves</p>	<ul style="list-style-type: none"> • Condition surveys, quinquennial reports and implementation of a planned preventative maintenance scheme • Phased works planned to conserve and maintain building • Review of strategic assets and other funding opportunities
<p>Cyber security attack on core systems impacting on ability to operate and data breach</p>	<ul style="list-style-type: none"> • Continued team awareness updates on cyber issues • Continued monitoring of IT infrastructure by specialist IT provider

Financial Review

A Year in Review

In previous years, our Divine Beauty project had dominated both our operational work and overshadowed all our financial affairs. Moving into 2024, the substantive element of the work was completed, and we began to lift our eyes to focus on our core day to day activities.

Overall income for 2024 was £1,296,343 compared to £1,095,998 the prior year – an increase of £200,345 or 18%. At first sight, this looks encouraging, but we need to dig a little deeper to understand underlying trends. Most of this increase related to further restricted grants in regard to the final stages of the Divine Beauty project – notably the Listed Places of Worship Scheme (£136,713) and a further £85,392 grant from the National Lottery Heritage Fund.

Our core operating activities are funded through our unrestricted or general fund. Unrestricted income in 2024 rose from £817,419 to £876,388 which reflects the increased support we are gaining from commercial letting income from events such as the Cathedral Square Christmas Market and Summer Big Wheel. This source of income has shielded near static levels of regular congregational giving and donations – an area for particular focus for 2025.

The 2024 headline expenditure of £1,565,331 when compared to the prior year figure of £2,174,510 shows a reduction in expenditure of £609,179. This headline reduction mostly related to the substantive completion of the Divine Beauty project during the year.

Looking again, at our core operating activities, unrestricted expenditure rose from £966,476 to £1,242,793. Our operating costs continue to be impacted by inflationary pressures, coupled with increasing compliance requirements – be it safeguarding, security and building regulations for operating a listed building site. We have kept the building warm for our visitors against a background of rising energy prices and a cost-of-living crisis that has seen visitor dwell time for those in need increase. Two restricted Cathedral Sustainability Funded projects that supported specific staff posts finished during the year with ongoing costs moving into the core unrestricted expenditure. We have undertaken critical stonework repairs and installed new doors for security purposes. Alongside this we have invested in our Christian welcome to all who enter through our doors, enabling an environment which allows them the opportunity to engage with an encounter with God and being the Mother Church of the Diocese.

These underlying financial challenges are not unique to Birmingham, with all cathedrals across the country facing the same challenges in a difficult landscape.

Our overall net outgoings before non-cash movements were a (£268,988) loss for the year ended 31 December 2024. We benefited from unrealised investment portfolio valuation gains from the stock market of £234,779 and with the recognition of a £77,000 employer pension contribution holiday from the Church Workers Pension Scheme we ended the year with a net surplus in accounting terms of £42,791.

For 2025, we will be adopting a total return approach to our investment management, which will allow us to convert some of the unrealised investment portfolio gains into real cashflow to support our operations.

Moving Forward

We continue working on projecting further into the future to ensure that the Cathedral remains sustainable financially. This work is linked into our Strategy Review for 2025 onwards. There are many factors to consider in this work, but it is informed by a broad review of the key factors impacting on the Cathedral financial outcomes:

- Stewardship & Generosity engagement
- Income generation opportunities
- Investment strategy
- Operating model and working practices
- Opportunities to deepen partnership working
- Continuing funding bids to Church Commissioners and other grant making trusts and foundations.

Balance Sheet Position

Chapter conveys that the balance sheet and notes to the financial statements show broadly that the restricted and endowment funds are held in an appropriate mix of investments and current assets given the purposes for which the funds are held. While the net assets on the balance sheet date totalled £8,059,069 (2023: £8,016,278), it must be remembered that included in this total are property and investments that are held within the endowment fund, the original capital of which cannot be spent. The endowment fund's value amounted to £7,672,348 (2023: £7,467,550). Much of the remainder of the assets shown in the balance sheet are held in restricted funds and cannot necessarily be used for the general purposes of the Cathedral.

Factors that may impact on future financial performance

There are a number of factors which can impact the Cathedral's ability to meet its objectives, which are outside its direct control. As is the case for all charities with historical endowments, the Cathedral remains vulnerable to changes in the value and returns upon its investments. This is mitigated by employing specialist fund managers and advisors to help develop an appropriate investment policy. The ability of the Cathedral to generate other regular income sources such as event/ special service fee income, congregational giving, and donations significantly impacts the delivery of the Cathedral's missional objectives. Whilst we saw a significant uplift in revenue from events/lettings in 2024, we remain very aware of the impact of external factors as further discussed in our consideration of going concern.

Reserves Policy

Free reserves are maintained for the following purposes:

- To avoid bank borrowing if there is a temporary shortfall in income or a surge in expenditure
- To provide for emergencies.

The Cathedral's reserves policy is formulated in line with recommendations of the Charity Commission of England and Wales. The basic policy statement is as follows: "The Cathedral Chapter aims to maintain the equivalent of at least three months operating expenditure in cash and readily liquid assets in the general unrestricted fund. This excludes all designated funds and loans. The policy is to be reviewed on an annual basis."

This would equate to a free reserves policy requirement of £296,946 at the year end. The free reserves position as of 31 December 2024 shows a balance of £76 and the reserves policy is therefore not achieved. This position through the work being undertaken as explained in the “Moving Forward” section of this Financial Review is being pursued actively by Chapter. In addition, Chapter have worked with investment managers to review their investment policy for 2025 onwards with a view to creating greater access to capital growth on endowment funds to support the reserves policy.

Designated Funds

The Cathedral may, with the approval of Chapter, designate additional unrestricted reserves to be retained for an agreed purpose where this is considered prudent. Such designated reserves are reviewed on an annual basis and returned to the general fund in the event that the purpose of their designation is no longer considered adequate for their retention.

Restricted and Endowment Funds

The Cathedral holds and administers a number of restricted and endowment funds. As of 31 December 2024, restricted funds totalled £386,645 (2023: £274,683), and endowment funds totalled £7,672,348 (2022: £7,467,550). Neither is available for the general purposes of the Cathedral.

Investment Policy

Chapter maintains an overview of its investments through its Finance & Risk Committee, which also monitors performance against market benchmarks and considers the adequacy of its investment mix.

Throughout 2024 our overarching investment principles were as follows:

- Maintain a balanced asset allocation approach to the portfolio with a medium risk profile
- Portfolio to be invested in well diversified, high quality assets which provide protection against inflation over the long term
- Performance to be reviewed against a benchmark which is standard peer group benchmark for a UK charity with a medium risk profile
- Performance to be at least 2% better than inflation over the long term, as measured by the UK Consumer Price Index (CPI), whilst generating sufficient income to support the work of the Cathedral
- Investments will be made in compliance with the Ethical Investment Advisory Group (EIAG) guidelines of the Church of England and in particular to exclude investments in companies that generate more than 10% turnover from conventional fossil fuels(oil, gas, coal), fossil fuel extraction and production, or oil and gas refining.

The portfolio is managed on the following manner:

- Direct property investment (St Philips House) is managed by CBRE
- Marketable investments actively managed by Brewin Dolphin
- Remaining funds within CCLA and Black Rock on a self managed basis

Investment funds within certain restricted funds are held within CCLA funds selected on the basis of the income/capital needs to the respective fund as appropriate.

We achieved overall investment portfolio valuation growth year on year of £234, 779 (2023:£ 213,545). Investment performance on a total return basis was 8.69% for the year, including a dividend yield of 3.03%. The ARC peer group benchmark index which we compare our performance against returned a total return of 8.2%, including a dividend yield of 2.0%

We have reviewed our ongoing investment approach during 2024 and will be adopting a total return investment policy with effect from 1 January 2025.

Remuneration of Key Management Personnel

Emoluments of higher paid lay employees are determined by Chapter with reference to regular appraisals, remuneration and salary benchmarking, and consequent recommendation of changes. The emoluments of cathedral clergy are set by and funded by the Church Commissioners on a national basis

Going Concern

Our underlying financial challenges are not unique to Birmingham, with all cathedrals across the country facing the same challenges in a difficult landscape. Chapter has considered whether the use of the going concern basis of accounting is appropriate. In doing this, it has considered whether there are any material uncertainties as to the Cathedral's ability to continue as such. The most significant events which have impacted on this assessment are:

- The ongoing cost of living crises and its impact on the ability of our visitors and congregation to contribute to the running costs of the Cathedral
- Changes to Employer's National Insurance in April 2025, alongside continuing energy uncertainty and its effects on costs, prices and consumer confidence
- Possible impact of global economic and political uncertainties on investment markets and our ability to access capital returns on our investment portfolio
- Increased demands on grant giving bodies that may impact our fundraising efforts

The enhanced financial analysis reporting adopted during the later stages of 2024 into 2025 have enabled Chapter to robustly monitor these and is supporting the development a roadmap of mitigations.

Chapter has prepared a financial forecast for the period at least 12 months from the anticipated date of approval of these financial statements that indicated that the Cathedral needs to continue to take active steps to meet its liabilities as they fall due: These include:

- Undertaking a Stewardship & Generosity engagement programme
- Enhancing our event income programme with further opportunities and clearer understanding of full cost recovery implications
- Appointing a fundraiser with a suitable track record of success and clear goals
- Adoption of a Total Returns approach to investment strategy with access to historical unapplied investment return (estimated at £582,000)
- Completing the endowment fund basis review with Church Commissioners
- Conducting an operating model and working practices review

Based on the above, Chapter are satisfied that it continues to be appropriate to adopt the going concern basis of accounting and the financial statements do not include any adjustments should this basis not be appropriate.

Disclosure of Information to the Auditors

Members of Chapter who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- There is no relevant audit information of which the Cathedral's auditors are unaware
- We have taken all the steps that we ought to have taken as members of Chapter in order to make ourselves aware of any relevant audit information and to establish that the Cathedral's auditors are aware of that information

Chapter Responsibilities Statement

Chapter are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires Chapter to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, Chapter are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Chapter are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the Constitution and Statutes. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Chapter are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approval of the Annual Report

The Annual Report was approved by Chapter and authorised for issue on 28 April 2025

Signed on its behalf by:

Signed by:

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The Very Revd Matt Thompson
 Dean

Signed by:

 08A0E7671DE549A...

Sue Davis
 Chair of Finance and Risk
 Committee

Administrative Reference

Trustees - Chapter Members

- The Very Revd Matt Thompson (Chair)
- The Revd Canon Dr Josephine Houghton (until 16 June 2024)
- The Revd Canon Andy Delmege
- The Revd Canon Nathan Mulcock (from 2 March 2025)
- Andrew Lancaster (Senior Non-Exec)
- Sandra Bailey
- Judith Whalley
- Richard Brooks
- Sue Davis
- Patricia Williams
- Sharon Palmer
- Tony Green (until 31 July 2024)

Finance and Risk Committee

- The Very Revd Matt Thompson
- The Revd Canon Josephine Houghton (until 16 June 2024)
- Sue Davis (Chair)
- Tony Green (until 31 July 2024)
- The Revd Canon Andy Delmege (from 31 July 2024)
- Sandra Bailey (from 31 July 2024)
- Andrew Williams – independent member (from 31 July 2024)

Safeguarding Committee

- The Very Revd Matt Thompson
- The Revd Canon Andy Delmege
- The Revd Canon Nathan Mulcock (2 March 2025)
- Andrew Williams
- Flo Butler
- Richard Newton
- Sandra Bailey
- Sharon Palmer (Chair) (from 1 February 2024)
- Steph Haynes
- Sarah Rose (from 1 May 2024)

Community Committee

- The Very Revd Matt Thompson (Chair)
- The Revd Canon Andy Delmege
- The Revd Colleen Shekerie
- Andrew Williams
- Judith Whalley
- Michael Rauh
- Richard Newton

Chief Officers

Anna Pitt – COO (until 31 January 2025)

Melanie Crooks – CFO (from 1 January 2025)

Fabric Advisory Committee

- Canon Dr Terry Slater (Chair)
- Richard Morris
- Dr Paul Spencer-Longhurst
- Thomas Kupper
- Rita McLean
- Mary Trumper (Secretary, not voting)

Auditors

Cooper Parry Group Ltd, Statutory Auditors,
Cubo Birmingham, 4th Floor, Two Chamberlain
Square, Birmingham, B3 3AX.

Cathedral Architect

Kathryn Harris - Nick Cox Architects, Heyford
Park House, Camp Rd, Bicester, OX25 5HD

Archaeologist

Richard Morris & Associates, Bromlow House,
Upper Bromlow, Minsterley, Shropshire, SY5 0EA

Investment Managers

Brewin Dolphin, 9 Colmore Row, Birmingham,
B3 2BJ

CCLA Investment Management Ltd, Senator
House, 85 Queen Victoria Street, London, EC2V
6DZ

Bankers

The Royal Bank of Scotland PLC, 79/83 Colmore
Row, Birmingham, B3 2AP.

Legal Advisors

Anthony Collins Solicitors, 134 Edmund Street,
Birmingham, B3 2ES

Keelys LLP, 28 Dam Street, Lichfield, WS13 6AA.

Commercial Property Management

CBRE, 55 Temple Row, Birmingham, B2 5L

Independent Auditors Report

Independent Auditor's Report to the Members of the Chapter of The Cathedral Church of St Philip Birmingham

Opinion

We have audited the financial statements of The Cathedral Church of St Philip Birmingham (the 'charity') for the year ended 31 December 2024 which comprise Statement of Financial Activities, Balance Sheet, Statement of Cashflows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty related to going concern

We draw attention to note 1 in the financial statements on going concern, which indicates that the charity has a balance of unrestricted funds at 31 December 2024 of £76 and that financial forecasts for the 2025 and 2026 years, whilst showing that the charity will have sufficient unrestricted funds to continue in operational existence for at least 12 months from the date of approval of these financial statements, they do indicate that the charity needs to continue to take active steps to manage its financial position and ensure its longer-term financial viability. As stated in note 1, these events or conditions, along with the other matters as set forth in note 1, indicate that a material uncertainty exists that may cast significant doubt on the charity's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

In auditing the financial statements, we have concluded that the Chapters' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Our evaluation of the Chapters' assessment of the charity's ability to continue to adopt the going concern basis of accounting included reviewing the charity's financial forecasts for the 2025 and 2026 years including updated forecasts since the year end, the cash flow forecasts covering a period of 12 months from the date the financial statements were approved and the charity's methodology to adopting a total return accounting approach from 1 January 2025 including the expected historical unapplied investment returns that will be available as a result of this approach.

Our responsibilities and the responsibilities of the Chapter with respect to going concern are described in the relevant sections of this report.

Independent Auditor's Report to the Members of the Chapter of The Cathedral Church of St Philip Birmingham (continued)

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The Chapter are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material

misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Chapters' annual report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Chapter

As explained more fully in the Chapter responsibilities statement, the Chapter are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Chapter determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Chapter are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Chapter either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Independent Auditor's Report to the Members of the Chapter of The Cathedral Church of St Philip Birmingham (continued)

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Our assessment focused on key laws and regulations the Charity has to comply with and areas of the financial statements we assessed as being more susceptible to misstatement. These key laws and regulations included but were not limited to compliance with the Charities Act 2011, Charities (Protection and Social Investment) Act 2016, data protection, anti-bribery and employment legislation, United Kingdom Generally Accepted Accounting Practice and relevant tax legislation, the Cathedrals Measure of 1999 and 2021 and the Care of Cathedrals Measure 2011.

We are not responsible for preventing irregularities, including fraud. Our approach to detecting irregularities, including fraud, included, but was not limited to, the following:

- obtaining an understanding of the legal and regulatory framework applicable to the charity and how the charity is complying with that framework, including agreement of financial statement disclosures to underlying documentation and other evidence;
- obtaining an understanding of the charity's control environment and how the charity has applied relevant control procedures, through discussion with Chapter members and other management and by performing walkthrough testing over key areas;
- obtaining an understanding of the charity's fund accounting through discussion with management and by performing analytical and substantive testing to gain assurance that funds are accurately classified in the accounts and used for their permitted purposes;
- Obtaining an understanding of the charity's risk assessment process, including the risk of fraud;
- Reviewing meeting minutes of those charged with governance throughout the year; and
- Performing audit testing to address the risk of management override of controls, including testing journal entries and other adjustments to appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Whilst considering how our audit work addressed the detection of irregularities, we also considered the likelihood of detection of fraud based on our approach. Irregularities arising from fraud are inherently more difficult to detect than those arising from error.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation

A further description of our responsibilities is available on the FRC's website at:

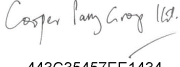
<https://www.frc.org.uk/library/standards-codes-policy/audit-assurance-and-ethics/auditors-responsibilities-for-the-audit/>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Chapter, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Chapter those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent

Independent Auditor's Report to the Members of the Chapter of The Cathedral Church of St Philip Birmingham (continued)

permitted by law, we do not accept or assume responsibility to anyone other than the charity and the Chapter as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:

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Cooper Parry Group Limited
Statutory Auditors
Cubo Birmingham
4th Floor
Two Chamberlain Square
Birmingham
B3 3AX

Date: 29 April 2025

Cooper Parry Group Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Financial Statements

For the year ended 31 December 2024

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2024

	Notes	Unrestricted Funds		Restricted Funds	Endowment Funds	Total 2024	Total 2023
		General	Designated				
		£	£	£	£	£	£
Income & Endowments From:							
Donations & legacies		140,841	-	4,623	-	145,464	168,772
Grants in support of mission		244,761	-	403,841	-	648,602	462,475
Charges and fees arising in the course of mission		3,705	-	240	-	3,945	2,496
Trading & fundraising		237,760	-	6,801	-	244,561	185,660
Income from property & investments		249,321	-	4,450	-	253,771	271,545
Other income		-	-	-	-	-	5,050
Total Income	2,3	876,388	-	419,955	-	1,296,343	1,095,998
Expenditure On:							
Raising funds		241,819	-	19,007	28,004	288,830	257,924
Charitable activities:							
Ministry		475,290	-	150,693	-	625,983	605,122
Cathedral & precincts upkeep		355,604	-	112,941	-	468,545	1,166,502
Education & outreach		17,196	-	-	-	17,196	11,777
Community, parish & congregation		150,296	-	11,857	-	162,153	130,625
Other expenditure		2,588	-	36	-	2,624	2,560
Total Expenditure	4	1,242,793	-	294,534	28,004	1,565,331	2,174,510
Net (outgoing)/ incoming resources before (losses)/gains on investments		(366,405)	-	125,421	(28,004)	(268,988)	(1,078,512)
Other recognised gains/(losses)		77,000	-	-	-	77,000	-
Net gains/ (losses) on investments	5,7	1,688	-	289	232,802	234,779	213,545
Net (Expenditure)/Income		(287,717)	-	125,710	204,798	42,791	(864,967)
Transfers between funds	13	25,060	(11,312)	(13,748)	-	-	-
Net movement in funds:		(262,657)	(11,312)	111,962	204,798	42,791	(864,967)
Total Funds brought forward	13	262,733	11,312	274,683	7,467,550	8,016,278	8,881,245
Total Funds carried forward	13	76	-	386,645	7,672,348	8,059,069	8,016,278

The notes on page 55 to 78 form part of these financial statements.

BALANCE SHEET

As at 31 December 2024

	Notes	Unrestricted Funds General £	Designated £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Fixed Assets:							
Investment Assets							
Property	6	-	-	-	1,550,000	1,550,000	1,550,000
Investments	7	70,468	-	80,451	4,551,401	4,702,320	4,492,283
		<u>70,468</u>	<u>-</u>	<u>80,451</u>	<u>6,101,401</u>	<u>6,252,320</u>	<u>6,042,283</u>
Tangible Fixed Assets							
Property	8	-	-	-	1,165,000	1,165,000	1,165,000
Equipment and Office Refurbishment	9	297,214	-	19,051	-	316,265	264,217
		<u>367,682</u>	<u>-</u>	<u>99,502</u>	<u>7,266,401</u>	<u>7,733,585</u>	<u>7,471,500</u>
Total Fixed Assets							
Current Assets							
Debtors	11	79,716	-	77,397	-	157,113	239,368
Cash at bank and in hand		(296,126)	-	232,389	413,189	349,452	504,865
		<u>(216,410)</u>	<u>-</u>	<u>309,786</u>	<u>413,189</u>	<u>506,565</u>	<u>744,233</u>
Total Current Assets							
Creditors: Amounts falling due within one year	12	(151,196)	-	(22,643)	(7,242)	(181,081)	(199,455)
		<u>(367,606)</u>	<u>-</u>	<u>287,143</u>	<u>405,947</u>	<u>325,484</u>	<u>544,778</u>
Net Current Assets							
		<u>76</u>	<u>-</u>	<u>386,645</u>	<u>7,672,348</u>	<u>8,059,069</u>	<u>8,016,278</u>
Total Net Assets		<u>76</u>	<u>-</u>	<u>386,645</u>	<u>7,672,348</u>	<u>8,059,069</u>	<u>8,016,278</u>
The Funds of the Cathedral							
Endowment Funds	13	-	-	-	7,672,348	7,672,348	7,467,550
General Funds	13	76	-	-	-	76	262,733
Designated Funds	13	-	-	-	-	-	11,312
Restricted Funds	13	-	-	386,645	-	386,645	274,683
		<u>76</u>	<u>-</u>	<u>386,645</u>	<u>7,672,348</u>	<u>8,059,069</u>	<u>8,016,278</u>
Total Funds		<u>76</u>	<u>-</u>	<u>386,645</u>	<u>7,672,348</u>	<u>8,059,069</u>	<u>8,016,278</u>

The notes on pages 55 to 78 form part of these financial statements.

The financial statements were approved by the Chapter and authorised for issue on 28 April 2025 and signed on their behalf by:

Signed by:

28CC43AEB4D54E1...

The Very Rev'd Matt Thompson
Dean

Signed by:

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Sue Davis
Chair of Finance and Risk Committee

STATEMENT OF CASH FLOWS

For the year ended 31 December 2024

	Total 2024 £	Total 2023 £
Cash flows from operating activities:		
Net cash used in operating activities (Note A)	(347,773)	(675,110)
Cash flows from investing activities:		
Rents received	97,537	100,520
Investment income received	156,234	171,025
Purchase of property, plant & equipment	(86,153)	(98,325)
Proceeds from the sale of investments	653,715	2,053,890
Purchase of investments	(628,973)	(1,456,727)
Net cash provided by investing activities	<u>192,360</u>	<u>770,383</u>
Cash flows from financing activities:		
Repayments of borrowings	-	-
Net cash provided by/(used in) financing activities	<u>-</u>	<u>-</u>
Change in cash & cash equivalents in the reporting period	(155,413)	95,273
Cash & cash equivalents at 1 January	504,865	409,592
Cash & cash equivalents at 31 December	<u>349,452</u> =====	<u>504,865</u> =====

Note A: Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2024 £	2023 £
Net income / (expenditure) for the reporting period	(268,988)	(1,078,512)
Adjustments for:		
Depreciation charges	34,105	23,707
Income from property & investments	(253,771)	(271,545)
Decrease/ (increase) in debtors	82,255	532,998
(Decrease)/increase in creditors	(18,374)	118,242
Recognition of Pension Scheme Surplus	77,000	-
	<u>(78,785)</u>	<u>403,402</u>
Net cash used in operating activities	<u>(347,773)</u> =====	<u>(675,110)</u> =====

Note B: Analysis of cash & cash equivalents

	2024 £	2023 £
Cash in hand/at bank	22,289	29,767
Cash held on deposit	327,163	475,098
Total cash & cash equivalents	<u>349,452</u> =====	<u>504,865</u> =====

STATEMENT OF CASH FLOWS

For the year ended 31 December 2024

Note C: Cash and cash equivalents and net debt comprise the following balances:

	At 1 January	Cash flows	Other non-cash changes	At 31 December
	£	£	£	£
Cash at bank and in hand	504,865	(155,413)	-	349,452
Cash held with investment managers for reinvestment	15,620	9,824	-	25,444
Total cash and cash equivalents	520,485	(145,589)	-	374,896
Bank loans falling due after one year	-	-	-	-
Total net cash	520,485	(145,589)	-	374,896

Within cash held with investment managers for reinvestment, £25,444 (2023: £15,620) relates to the endowment fund, which is unavailable for use until it is applied to the income fund.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

I. ACCOUNTING POLICIES

Basis of accounting

The financial statements are prepared in accordance with the Charities Act 2011, applicable accounting standards (FRS102) and the Charities SORP (FRS102).

The Cathedral meets the definition of a public benefit entity under FRS102.

The financial statements are prepared under the historical cost convention as modified by the revaluation of investments and certain properties.

Going Concern

The Chapter assess whether the use of going concern is appropriate (i.e. whether there exist any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Cathedral to continue as a going concern). The Chapter make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements.

For the year ended 31 December 2024, the Cathedral incurred an operational deficit on its unrestricted funds of £366,405. After other recognised gains and transfers of funds, there was a deficit movement in unrestricted funds of £262,657, which resulted in the balance of unrestricted funds at the end of year being reduced to £76. Chapter is acutely aware of the significant financial challenges this presents for the Cathedral. The underlying financial challenges facing the Cathedral are not unique to Birmingham, with all cathedrals across the country facing the same challenges in a difficult financial and economic landscape.

In considering the appropriateness of the continued use of the going concern basis of accounting for the Cathedral's financial statements for the year ended 31 December 2024, the most significant events which have impacted on this assessment are:

- The ongoing cost of living crises and its impact on the ability of our visitors and congregation to contribute to the running costs of the Cathedral
- The changes to Employer's National Insurance in April 2025, alongside continuing energy uncertainty and its effects on costs, prices and consumer confidence
- The increased demands on grant giving bodies that may impact our fundraising efforts
- The possible impact of global economic and political uncertainties on investment markets and our ability to access capital returns on our investment portfolio as a result.

The enhanced financial analysis reporting adopted during the later stages of 2024 into 2025 have enabled Chapter to robustly monitor these events and is supporting the development an evolving roadmap of mitigations.

Chapter has prepared a range of financial forecasts for the 2025 and 2026 years, covering a period at least 12 months from the date of approval of these financial statements. Whilst these forecasts show that the Cathedral will have sufficient unrestricted funds to continue in operational existence for at last 12 months from the date of approval of these financial statements, they do indicate that the Cathedral needs to continue to take active steps to manage its financial position and ensure its longer-term financial viability. These steps include:

- Adoption, from 1 January 2025, of a Total Returns approach to investment strategy with access to historical unapplied investment returns which are estimated to be £582,000 at 31 December 2024
- Undertaking a Stewardship & Generosity engagement programme
- Enhancing our event income programme with further opportunities and clearer understanding of full cost recovery implications
- Appointing a fundraiser with a suitable track record of success and clear goals
- Completing the endowment fund basis review with Church Commissioners
- Conducting an operating model and working practices review.

Based on these assessments, Chapter are satisfied the Cathedral will have sufficient unrestricted funds to continue in operational existence for at last 12 months from the date of approval of these financial statements and as such they continue to adopt the going concern basis of accounting in preparing the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

I. ACCOUNTING POLICIES (continued)

The other principal accounting policies and estimation techniques are as follows:

Fund accounting:

The Chapter maintains various types of funds as follows:

Endowment funds:

Endowment funds represent grants, donations and legacies received where the donor has stipulated that the income may be used for general purposes, but the capital must be retained.

Restricted funds:

Restricted funds represent grants, donations and legacies received which are allocated by the donor for specific purposes.

Unrestricted funds:

Designated funds are amounts which have been put aside out of unrestricted funds at the discretion of the Chapter for specific purposes.

Undesignated funds represent unrestricted income which is expendable at the discretion of the Chapter in the furtherance of the objects of the Cathedral Chapter. Such funds may be held in order to finance both working capital and capital investment.

Investment property and tangible fixed assets:

In accordance with FRS 102 investments properties are carried at their fair value and this is considered by Chapter annually and the aggregate surplus or deficit is recognised in the Endowment Fund. The investment property was last professionally valued as at December 2022. No depreciation is provided on investment properties.

Non-investment properties relate to clergy housing. Previously these were carried at market value based on an external professional valuation every 5 years. In the interim period Chapter reviewed the carrying valuation of the properties for impairment by reference to the Nationwide House Prices Indices. Upon adoption of SORP 2019 (FRS 102) Chapter elected under the transitional rules to adopt the previous valuation of the properties as deemed cost. The properties are subject to a quinquennial maintenance programme and maintain a high residual value. Chapter review the carrying valuation of the properties for impairment by reference to the Nationwide House Prices Indices. Depreciation is not charged as the properties maintain a high residual value.

Depreciation of non-property assets is charged by equal annual instalments at rates estimated to write off their cost less any residual value over the expected useful life of the assets. For computer and office equipment this is 3 years. Larger items will be depreciated over the life of the asset, as assessed by Chapter members. Assets under construction (including, in 2022, the costs of the office refurbishment) are not depreciated until they are substantially complete and in use. Assets relating to the office refurbishment are depreciated over 20 years.

The Cathedral building and the inventory as heritage assets

Under S24(1) of the Care of Cathedrals Measure 2011, Cathedrals are required to keep an inventory of items owned by the Cathedral that are of architectural, archaeological, artistic or historic interest. The Measure also issues strict guidelines about the acquisition and disposal of such assets.

No value is attributed to these assets on the balance sheet in accordance with section 6.2 of the Accounting and reporting Regulations for English Anglican Cathedrals. The Chapter have further considered the requirements of FRS 102, which postdates the Regulations and are of the opinion that the policy is compliant with this standard on the basis that information on the historical cost of the assets is not available.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

I. ACCOUNTING POLICIES (continued)**The Cathedral churchyard as a heritage asset**

The historic churchyard of St Philip's is the Cathedral precinct under the Care of Cathedrals Measure 2011, and like the Cathedral building is of archaeological and historic interest. No value has been attributed in the balance sheet to the churchyard or any of the items that form part of it.

No value is attributed to these assets on the balance sheet in accordance with section 6.2 of the Accounting and Reporting Regulations for English Anglican Cathedrals. The Chapter have further considered the requirements of FRS 102, which postdates the Regulations and are of the opinion that the policy is compliant with this standard on the basis that information on the historical cost of the assets is not available.

Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value at the balance sheet date using the quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. Realised gains and losses are calculated as the difference between sales proceeds and their opening carrying value or purchase value if acquired subsequent to the first day of the financial year. Realised gains or losses are recognised in the Statement of Financial Activities when investments are sold. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value.

The Cathedral does not acquire put options, derivatives or other complex financial instruments. The main form of financial risk faced by the Cathedral is that of volatility in equity markets and investment markets due to wider economic conditions, the attitudes of investors to investment risk and changes in sentiment concerning equities and within particular sectors or subsectors.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments within a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the Cathedral has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial Instruments

The Cathedral has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments" of FRS102 in full to all of its financial instruments. Trade debtors which are receivable within 1 year and which do not constitute a financing transaction are initially measured at the transaction price. Trade debtors are subsequently measured at amortised cost being the transaction price less any amounts settled and any impairment losses. Trade creditors payable within 1 year that do not constitute a financing transaction are initially measured at the transaction price and subsequently measured at amortised cost, being the transaction price less amounts settled.

Income

All income is recognised in the Statement of Financial Activities when the Cathedral has legal entitlement to the income, ultimate receipt is probable and the amount to be recognised can be quantified with reasonable accuracy. Where a claim for repayment of income tax has or will be made, such income is grossed up for the tax recoverable.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

I.ACCOUNTING POLICIES (continued)*Grant income:*

Grant income is recognised when the amount can be measured reliably and there is clear entitlement and certainty of receipt. Grants received which are subject to pre-conditions for entitlement or use specified by the donor which have not been met at year end are included in creditors.

Donations and legacies:

Donations and legacies are recognised when the amount can be measured reliably and there is clear entitlement and certainty of receipt.

Rent and Investment income:

Rent and investment income is accounted for when receivable.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Cathedral to pay out resources, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following headings and all costs are allocated to a specific category.

Cost of Raising Funds:

These are the costs of managing the Endowment, Restricted and Unrestricted funds in investments and properties.

Charitable Activities:

Expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the Cathedral and their associated support costs as follows:

Ministry – these are the direct costs to order the worship and promote the mission of the Cathedral. These include the costs for the clergy employed by the Chapter, the costs of supporting their work across the city and diocese of Birmingham and the costs related to services, music and other Cathedral activities.

Cathedral and precincts upkeep – these are the costs required to ensure the ongoing maintenance and upkeep of the Cathedral building and fabric.

Education and outreach – these include costs associated with the Cathedral education programme of activities, including staff costs and payments to other local organisations and charities.

Community, parish and congregation – these are the costs (including staff costs) associated with supporting the Cathedral's work with its community, parish and congregation and the annual contribution to the Birmingham Diocesan Board of Finance in respect of Common Fund.

Other expenditure – this includes bank charges, provisions against slow moving stocks or trade debtors as deemed necessary in the normal course of business.

Support Costs – these consist of central management, administration and governance costs. These are costs which are incurred directly in the support of charitable activities. They are allocated to categories of expenditure based on the proportion of staff time spent on each area of activity.

All expenditure is stated inclusive of any irrecoverable VAT.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

I. ACCOUNTING POLICIES (continued)**Redundancy and termination benefits**

Redundancy and termination benefits are recognised as soon as there is a legal or constructive obligation committing the Cathedral to pay out resources.

Value added tax

The Cathedral recovers 45% of all VAT paid, subject to the current partial exemption rules. VAT is charged at full rate on all taxable sales.

Pensions

The Cathedral contributes to the Church Workers Pension Fund for lay staff. Contributions to the Church of England Funded Pension Scheme for the Cathedral clergy are fully funded by the (Section 21) grant receivable from the Church Commissioners. Both these schemes are multi-employer pension schemes.

The pension costs charged as expenditure represent the Cathedral's contributions payable in respect of the accounting period, in accordance with FRS 102. Deficit funding for the lay worker pension scheme to which the Cathedral participates is accrued at current value in creditors distinguishing between contributions falling due within one year and after more than one year. Details of the scheme are given in note 16 to the financial statements.

Deficit funding in respect of the clergy in the Church of England Funded Pension Scheme is fully met by the Church Commissioners and hence the deficit funding liability is included in the financial statements of the Church Commissioners who have responsibility for this liability.

Critical accounting estimates and areas of judgement

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for income and expenses during the year.

Accounting estimates

The Cathedral makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below:

Valuation of investment property

The Cathedral carries its investment property at fair value, with changes in fair value being recognised in the Statement of Financial Activities. The Cathedral engaged independent valuation specialists to determine fair value at 31 December 2022, this valuation was reviewed by The Cathedral at 31 December 2024 and it was determined that there was not a material movement in the valuation. Some of the key assumptions used to determine the fair value of these assets are based on the valuer's knowledge and experience of the market and values of similar properties, which could be deemed subjective.

Assumptions surrounding the Church Workers Pension Scheme

The Cathedral contributes to the Church Workers Pension Fund for other staff. Although this scheme is a multi-employer pension scheme, as required under FRS 102, the Cathedral recognises its agreed deficit funding liabilities on its balance sheet. The key actuarial assumptions that underpin the required deficit funding contributions liability are based on the actuary's knowledge and experience. Any changes in these assumptions as given in note 17 could have a significant impact on the required deficit funding contributions and resulting balance sheet liability.

*Area of judgement**Non-depreciation of freehold properties*

Depreciation is not provided on buildings because their expected residual values are not materially less than their carrying values.

All estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

2. Income and Endowments from:

	Unrestricted Funds		Restricted Funds	Endowment Funds	Total 2024	Total 2023
	General	Designated				
	£	£	£	£	£	£
Donations & Legacies						
Congregational collections and giving	69,388	-	2,920	-	72,308	60,775
Donations	55,780	-	1,065	-	56,845	52,115
Tax recoverable under gift aid	10,889	-	638	-	11,527	18,882
Legacies	4,784	-	-	-	4,784	37,000
	140,841	-	4,623	-	145,464	168,772
	=====	=====	=====	=====	=====	=====
Grants in support of mission						
Church Commissioners	224,229	-	172,810	-	397,039	416,399
Benefact Group	18,813	-	-	-	18,813	21,875
National Heritage Lottery	-	-	85,392	-	85,392	1,000
Other Grants	1,719	-	145,639	-	147,358	23,201
	244,761	-	403,841	-	648,602	462,475
	=====	=====	=====	=====	=====	=====
The Cathedral in 2024 received £ 136,713 in grant income from the UK Government's Listed Places of Worship Grant Scheme (2023:£15,750).						
Charges & fees arising in the course of mission						
Facility and other fees	3,705	-	240	-	3,945	2,496
	=====	=====	=====	=====	=====	=====
Trading & fundraising activities						
Income from lettings of Cathedral/churchyard	237,442	-	-	-	237,442	182,199
Gross income from other activities	318	-	6,801	-	7,119	3,461
	237,760	-	6,801	-	244,561	185,660
	=====	=====	=====	=====	=====	=====
Income from property and investments						
Property	97,537	-	-	-	97,537	100,520
Investments	145,173	-	3,554	-	148,727	167,970
Interest receivable on short term deposits	6,611	-	896	-	7,507	3,055
	249,321	-	4,450	-	253,771	271,545
	=====	=====	=====	=====	=====	=====
Other income						
Other items	-	-	-	-	-	5,050
	=====	=====	=====	=====	=====	=====

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

Prior Year Comparatives:

	Unrestricted Funds		Restricted Funds	Endowment Funds	Total 2023
	General	Designated			
	£	£	£	£	£
Donations & Legacies					
Congregational collections and giving	57,855	-	2,920	-	60,775
Donations	49,095	-	3,020	-	52,115
Tax recoverable under gift aid	18,076	-	806	-	18,882
Legacies	7,000	-	30,000	-	37,000
	132,026	-	36,746	-	168,772
	=====	=====	=====	=====	=====
Grants in support of mission					
Church Commissioners	190,977	-	225,422	-	416,399
All Churches Trust	21,875	-	-	-	21,875
National Heritage	-	-	1,000	-	1,000
Other Grants	23,201	-	-	-	23,201
	236,053	-	226,422	-	462,475
	=====	=====	=====	=====	=====
Charges & fees arising in the course of mission					
Facility and other fees	2,496	-	-	-	2,496
	=====	=====	=====	=====	=====
Trading & fundraising activities					
Income from lettings of Cathedral/churchyard	175,452	-	6,747	-	182,199
Gross income of the shop and other activities	448	-	3,013	-	3,461
	175,900	-	9,760	-	185,660
	=====	=====	=====	=====	=====

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

3. Property Income

	Nursery Drive	St Philip's House	Total 2024	Total 2023
	£	£	£	£
Rents and Service Charges	27,537	70,000	97,537	100,520
Less: Charges	(2,565)	(9,749)	(12,314)	(31,158)
	<u>24,972</u>	<u>60,251</u>	<u>85,223</u>	<u>69,362</u>
	=====	=====	=====	=====

The freehold of St Philip's House, St Philip's Place, is subject to a lease for one hundred and twenty-five years from 10 February 2022.

Prior Year Comparatives:

	Nursery Drive	St Philip's House	Total 2023	Total 2022
	£	£	£	£
Rents and Service Charges	30,520	70,000	100,520	94,650
Rent premium	-	-	-	540,000
	<u>30,520</u>	<u>70,000</u>	<u>100,520</u>	<u>634,650</u>
Less: Charges	(16,403)	(14,755)	(31,158)	(33,605)
	<u>14,117</u>	<u>55,245</u>	<u>69,362</u>	<u>601,045</u>
	=====	=====	=====	=====

4. Expenditure on:

	Unrestricted Funds		Restricted Funds	Endowment Funds	Total 2024	Total 2023
	General	Designated	£	£	£	£
	£	£				
Raising Funds						
Cost of services directly recoverable	36,045	-	-	-	36,045	24,196
Gross cost of shop and other activities	64	-	-	-	64	70
General marketing costs	6,990	-	-	-	6,990	6,458
Cost of fundraising	4,434	-	-	-	4,434	1,744
Investment property costs	9,749	-	-	-	9,749	12,000
Investment management costs	-	-	-	28,004	28,004	37,420
Property Costs	2,565	-	-	-	2,565	2,755
Support costs	181,972	-	19,007	-	200,979	173,281
	<u>241,819</u>	<u>-</u>	<u>19,007</u>	<u>28,004</u>	<u>288,830</u>	<u>257,924</u>
	=====	=====	=====	=====	=====	=====

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

4. Expenditure on (continued):

	Unrestricted Funds		Restricted Funds	Endowment Funds	Total 2024	Total 2023
	General	Designated				
	£	£	£	£	£	£
Ministry Costs						
Clergy stipends and expenses	5,074	-	118,406	-	123,480	141,371
Clergy housing costs	34,635	-	-	-	34,635	46,446
Clergy support costs	3,047	-	2,049	-	5,096	4,214
Service costs	60,107	-	3,652	-	63,759	62,875
Music costs	211,782	-	9,818	-	221,600	199,502
Support costs	160,645	-	16,768	-	177,413	150,714
	475,290	-	150,693	-	625,983	605,122
	=====	=====	=====	=====	=====	=====
Cathedral & precincts upkeep						
Maintenance & interior upkeep	259,813	-	104,014	-	363,827	1,073,559
Cathedral insurance	38,664	-	-	-	38,664	35,054
Support costs	57,127	-	8,927	-	66,054	57,889
	355,604	-	112,941	-	468,545	1,166,502
	=====	=====	=====	=====	=====	=====
Education and Outreach						
Educational activities	17,196	-	-	-	17,196	11,777
	17,196	-	-	-	17,196	11,777
	=====	=====	=====	=====	=====	=====
Community, parish & congregation						
Diocese	70,902	-	-	-	70,902	49,735
Events	941	-	690	-	1,631	434
Support costs	78,453	-	11,167	-	89,620	80,456
	150,296	-	11,857	-	162,153	130,625
	=====	=====	=====	=====	=====	=====
Other Expenditure						
Interest & similar charges payable	2,588	-	36	-	2,624	2,560
	2,588	-	36	-	2,624	2,560
	=====	=====	=====	=====	=====	=====

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

4. Expenditure on (continued):

ANALYSIS OF SUPPORT COSTS:

	Unrestricted Funds		Restricted Funds	Endowment Funds	Total 2024	Total 2023
	General	Designated				
	£	£	£	£	£	£
Support Costs						
Raising funds	181,972	-	19,007	-	200,979	173,281
Ministry	160,645	-	16,768	-	177,413	150,714
Cathedral & precincts upkeep	57,127	-	8,927	-	66,054	
Community, parish & congregation	78,453	-	11,167	-	89,620	57,889
	478,197	-	55,869	-	534,066	462,340
	=====	=====	=====	=====	=====	=====
Analysis						
Office rent	2,250	-	-	-	2,250	2,250
Office running costs	143,052	-	11,203	-	154,255	104,225
Staffing costs	313,815	-	44,666	-	358,481	321,825
Governance – Auditor’s fees	19,080	-	-	-	19,080	34,040
	478,197	-	55,869	-	534,066	462,340
	=====	=====	=====	=====	=====	=====

Prior Year 2023 Comparatives:

	Unrestricted Funds		Restricted Funds	Endowment Funds	Total 2023
	General	Designated			
	£	£	£	£	£
Raising Funds					
Cost of services directly recoverable	24,196	-	-	-	24,196
Gross cost of shop and other activities	70	-	-	-	70
General marketing costs	5,970	-	488	-	6,458
Cost of fundraising	1,737	-	7	-	1,744
Investment property costs	12,000	-	-	-	12,000
Investment management costs	600	-	-	36,820	37,420
Property Costs	2,755	-	-	-	2,755
Support costs	146,452	-	26,829	-	173,281
	193,780	-	27,324	36,820	257,924
	=====	=====	=====	=====	=====

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

	Unrestricted Funds		Restricted Funds	Endowment Funds	Total 2023
	General	Designated			
	£	£	£	£	£
Ministry Costs					
Clergy stipends and expenses	6,771	-	134,600	-	141,371
Clergy housing costs	46,446	-	-	-	46,446
Clergy support costs	3,510	-	704	-	4,214
Service costs	56,149	-	6,726	-	62,875
Music costs	183,795	-	15,707	-	199,502
Support costs	125,821	-	24,893	-	150,714
	<u>422,492</u>	<u>-</u>	<u>182,630</u>	<u>-</u>	<u>605,122</u>
	=====	=====	=====	=====	=====
Cathedral & precincts upkeep					
Maintenance & interior upkeep	165,450	-	908,109	-	1,073,559
Cathedral insurance	34,862	-	192	-	35,054
Support costs	38,252	-	19,637	-	57,889
	<u>238,564</u>	<u>-</u>	<u>927,938</u>	<u>-</u>	<u>1,166,502</u>
	=====	=====	=====	=====	=====
Education and Outreach					
Educational activities	59	-	11,718	-	11,777
	<u>59</u>	<u>-</u>	<u>11,718</u>	<u>-</u>	<u>11,777</u>
	=====	=====	=====	=====	=====
Community, parish & congregation					
Diocese	49,735	-	-	-	49,735
Events	434	-	-	-	434
Support costs	58,884	-	21,572	-	80,456
	<u>109,053</u>	<u>-</u>	<u>21,572</u>	<u>-</u>	<u>130,625</u>
	=====	=====	=====	=====	=====
Other Expenditure					
Interest & similar charges payable	2,528	-	32	-	2,560
	<u>2,528</u>	<u>-</u>	<u>32</u>	<u>-</u>	<u>2,560</u>
	=====	=====	=====	=====	=====

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

	Unrestricted Funds		Restricted Funds	Endowment Funds	Total 2023
	General	Designated			
	£	£	£	£	£
Support Costs					
Raising funds	146,452	-	26,829	-	173,281
Ministry	125,821	-	24,893	-	150,714
Cathedral & precincts upkeep	38,252	-	19,637	-	57,889
Community, parish & congregation	58,884	-	21,572	-	80,456
	<u>369,409</u>	<u>-</u>	<u>92,931</u>	<u>-</u>	<u>462,340</u>
	=====	=====	=====	=====	=====
Analysis					
Office rent	2,250	-	-	-	2,250
Office running costs	97,583	-	6,642	-	104,225
Staffing costs	235,536	-	86,289	-	321,825
Governance – Auditor’s fees	34,040	-	-	-	34,040
	<u>369,409</u>	<u>-</u>	<u>92,931</u>	<u>-</u>	<u>462,340</u>
	=====	=====	=====	=====	=====

5. Investment income and gains

	Unrestricted Funds		Restricted Funds	Endowment Funds	Total 2024	Total 2023
	General	Designated				
	£	£	£	£	£	£
Dividends receivable	145,173	-	3,554	-	148,727	167,970
Interest receivable	6,611	-	896	-	7,507	3,055
Property income	97,537	-	-	-	97,537	100,520
	<u>249,321</u>	<u>-</u>	<u>4,450</u>	<u>-</u>	<u>253,771</u>	<u>271,545</u>
	=====	=====	=====	=====	=====	=====
Realised (losses)/gains	-	-	-	2,090	2,090	36,897
Unrealised (losses)/gains	1,688	-	289	230,712	232,689	176,648
	<u>1,688</u>	<u>-</u>	<u>289</u>	<u>232,802</u>	<u>234,779</u>	<u>213,545</u>
	=====	=====	=====	=====	=====	=====
Total income & gains	251,009	-	4,739	232,802	488,550	485,090
	=====	=====	=====	=====	=====	=====

Prior Year Comparatives:

	Unrestricted Funds		Restricted Funds	Endowment Funds	Total 2023
	General	Designated			
	£	£	£	£	£
Dividends receivable	162,898	-	5,072	-	167,970
Interest receivable	2,526	-	529	-	3,055
Property income	100,520	-	-	-	100,520
	<u>265,944</u>	<u>-</u>	<u>5,601</u>	<u>-</u>	<u>271,545</u>
	=====	=====	=====	=====	=====
Realised (losses)/gains	-	-	-	36,897	36,897
Unrealised (losses)/gains	-	-	1,659	174,989	176,648
	<u>-</u>	<u>-</u>	<u>1,659</u>	<u>211,886</u>	<u>213,545</u>
	=====	=====	=====	=====	=====
Total income & losses	265,944	-	7,260	211,886	485,090
	=====	=====	=====	=====	=====

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

6. Investment property

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
At valuation: 1 January 2024	-	-	1,550,000	1,550,000
Change in market value	-	-	-	-
At valuation: 31 December 2024	-	-	1,550,000	1,550,000

The Endowment Fund represents the freehold of St Philip’s House, St Philip’s Place which is subject to a lease of one hundred and twenty-five years from 10 February 2022. The investment property was professionally valued by Richard Connolly BSc MRICS of CBRE Ltd as at 31 December 2022.

7. Investments

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
Investments at 1 January 2024	-	148,942	4,343,341	4,492,283
Purchases	-	-	628,973	628,973
Sales	-	-	(653,715)	(653,715)
Transfer	68,780	(68,780)	-	-
Change in market value	1,688	289	232,802	234,779
Investments at 31 December 2024	70,468	80,451	4,551,401	4,702,320
Investments are categorised as follows:				
Listed investments	-	12,184	4,520,759	4,532,943
Unlisted investments	70,468	68,267	30,642	169,377
	70,468	80,451	4,551,401	4,702,320

Unlisted investments consist of freely marketable shares in The Central Board of Finance Investment Funds and COIF administered by the CCLA Fund Managers. The investment transactional costs for the year were £28,004 (2023: £37,420).

8. Fixed assets - Property

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024	Total Funds 2023
Deemed cost at 1 January 2024 and 31 December 2024	-	-	1,165,000	1,165,000	1,165,000

All fixed asset properties are freehold and used as follows:

	2024 £	2023 £
For Cathedral use:		
38 Goodby Road	575,000	575,000
4 Nursey Drive	295,000	295,000
12 Nursery Drive	295,000	295,000
	1,165,000	1,165,000

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

8. Fixed assets – Property (continued)

The properties are for the use of the clergy of the Cathedral. The occupiers are provided with this accommodation rent free to enable them to perform their duties. Where properties are not required for use of the clergy of the Cathedral, they are rented out to other parties on a short-term basis.

9. Fixed assets – equipment and office refurbishment

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
Cost				
At 1 January 2024	307,713	13,262	-	320,975
Additions	71,949	14,204	-	86,153
As 31 December 2024	<u>379,662</u>	<u>27,466</u>	-	<u>407,128</u>
Accumulated depreciation				
At 1 January 2024	51,325	5,433	-	56,758
Depreciation charge for the year	31,123	2,982	-	34,105
At 31 December 2024	<u>82,448</u>	<u>8,415</u>	-	<u>90,863</u>
Net book value				
At 31 December 2024	<u>297,214</u>	<u>19,051</u>	-	<u>316,265</u>
As 31 December 2023	<u>256,388</u>	<u>7,829</u>	-	<u>264,217</u>

10. Employees and office holders

The average monthly number of employees during the year was as follows:

	2024	2023
Clergy	4	4
Vergers	7	6
Music & services	13	12
Administration	11	12
	<u>35</u>	<u>34</u>

Average number of full-time equivalent staff:

	2024	2023
Clergy	3	3
Vergers	5	5
Music & services	4	4
Administration	10	9
	<u>22</u>	<u>21</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

10. Employees and office holders (continued):

Employee and office holder costs during the year were as follows:

	2024	2023
	£	£
Salaries & Stipends	706,927	670,512
Employer’s National Insurance	52,479	49,629
Employer’s Pension Contributions	64,879	62,381
Redundancy & Termination Payments	25,000	-
Employer’s Apprenticeship Levy	462	513
Total Costs	849,747	783,035
	=====	=====

One member of staff was paid in the banding £80,000 - £90,000 for the year (2023: one member of staff was paid in the banding of £60,000 - £70,000 for the year).

Remuneration of key management personnel

Key management personnel are considered to be those having authority and responsibility delegated to them by Chapter for planning, directing and controlling the activities of the Cathedral. During 2024 they were:

The Dean	The Very Reverend Matt Thompson
Canon Precentor	The Revd Canon Josephine Houghton (until 16 June 2024)
Canon Missioner	The Revd Andy Delmege
Chief Operating Officer	Anna Pitt (until 31 January 2025)

The total remuneration, employer pension contributions, employer National Insurance contributions and expenses for these four people for the year amounted to £217,337 (2023: £205,435).

Remuneration to members of Chapter

Included within staff costs are payments to members of Chapter under the Cathedrals Measure 1999 and the Cathedral constitution. The remuneration of, and pension provision for, clerical members of the Chapter are paid in accordance with scales laid down annually by the Church Commissioners, Archbishops’ Council and the Church of England Pensions Board. No supplement to these scales is paid. These payments are set out below:

	Salaries & Stipends	Employer’s National Insurance	Employer’s Pension Contributions	Employer’s Apprenticeship Levy Contributions
	£	£	£	£
Remuneration of members of Chapter				
The Very Revd Matt Thompson	41,751	4,212	8,513	198
The Revd Canon Josephine Houghton (until 16 June 2024)	15,791	2,233	3,461	104
The Revd Canon Andy Delmege	31,968	3,156	6,810	160
	89,510	9,601	18,784	462
	=====	=====	=====	=====

The Very Revd Matt Thompson and The Revd Andy Delmege were also provided with the use of a house free of rent and council tax in furtherance of their duties. The Archbishops Council has estimated the value to the occupier, gross of income tax and national insurance of church provided housing in 2024 to be £23,300 (2023: £21,500). The Revd Canon Josephine Houghton was provided with a housing allowance £4,935 (2023:£9,870)

No remuneration was paid to lay members of Chapter in their capacity as Chapter members. Reimbursement of expenses incurred relating to altar supplies totalling £40 (2023: £146) was paid in total to 1 (2023:2) member of Chapter during the year. Clergy Chapter members had no expense reimbursement for their role as members of Chapter, only in their Office holder position.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

11. Debtors

	2024	2023
	£	£
Trade debtors	13,352	36,582
Other debtors	136,920	193,834
Prepayments	6,841	8,952
	<u>157,113</u>	<u>239,368</u>
	=====	=====

Included within other debtors is £26,979 employer surplus contributions (2023:£nil) in relation to the Church Workers Pension Scheme (Defined Benefit Section). This is being utilized towards employer pension contributions into the Pension Builder 1994 section over 2024 and 2025 (see note 17).

12. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	24,037	4,904
Other creditors (including Social Security and other taxes)	77,625	86,165
Accruals	79,419	108,386
	<u>181,081</u>	<u>199,455</u>
	=====	=====

13. Movements in funds

	Balance b/f at 1.1.2024					Balance c/f At 31.12.2024
	£	Income £	Expenditure £	Capital movements £	Transfers £	£
Restricted Funds						
Mission & Development Fund	1,498	292	(1,723)	-	-	67
Altar Linen Fund	300	-	-	-	-	300
Belliss Fund	1,146	61	-	-	-	1,207
Choir Tours Fund	-	4,350	(5,540)	-	1,190	-
Music Fund	25,339	6,748	(90)	-	(14,938)	17,059
Chorister Hardship Fund	6,287	-	(150)	-	-	6,137
St Philip's Singers Fund	985	-	-	-	-	985
FCM Song School	13,929	461	(4,038)	(564)	-	9,788
Flower Fund	2,663	2,471	(4,338)	-	-	796
Harridine Bequest	31,404	767	-	632	-	32,803
Net Zero	-	500	-	-	-	500
Arts – Measure of Us	624	-	-	-	-	624
Arts – Something Good	403	-	-	-	-	403
Tercentenary Pilgrimages Fund	1,428	-	-	-	-	1,428
The Provost's Book Fund	4,167	221	-	-	-	4,388
FCM Music Trust Fund	22,531	-	-	-	-	22,531
Howlett Bequest	3,787	179	-	-	-	3,966
Bells Restoration Fund	57,306	-	-	-	-	57,306
Bulbs	544	-	-	-	-	544
Divine Beauty	-	220,630	(97,883)	-	-	122,747
Sound Equipment	806	-	-	-	-	806
Nativity Figures	-	250	-	-	-	250
Arts Council-Porch Window	-	7,645	(7,598)	-	-	47
Church Commissioners Stipends	-	118,356	(118,356)	-	-	-
Church Commissioners Section 28	-	-	-	-	-	-
CSFI	-	46,504	(46,504)	-	-	-
Church Commissioners Section 23	-	-	-	-	-	-
CSF2	1	7,951	(7,952)	-	-	-
Fundraising campaign:						
Mission Fund	12,452	575	-	-	-	13,027
Music Fund	15,669	1,672	(360)	221	-	17,202
Music Endowment	71,097	322	(2)	-	-	71,417
Other	317	-	-	-	-	317
	<u>274,683</u>	<u>419,955</u>	<u>(294,534)</u>	<u>289</u>	<u>(13,748)</u>	<u>386,645</u>
	=====	=====	=====	=====	=====	=====

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

13. Movements in funds (continued)

	Balance b/f at 1.1.2024	Income	Expenditure	Capital movements	Transfers	Balance c/f At 31.12.2024
	£	£	£	£	£	£
Designated Funds						
Security Fund	6,500	-	-	-	(6,500)	-
Maintenance Fund	4,812	-	-	-	(4,812)	-
	<u>11,312</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(11,312)</u>	<u>-</u>
	=====	=====	=====	=====	=====	=====
Unrestricted Funds						
General unrestricted fund	262,733	876,388	(1,242,793)	78,688	25,060	76
	<u>262,733</u>	<u>876,388</u>	<u>(1,242,793)</u>	<u>78,688</u>	<u>25,060</u>	<u>76</u>
	=====	=====	=====	=====	=====	=====
Endowment Funds						
General Endowment Fund	7,467,550	-	(28,004)	232,802	-	7,672,348
	<u>7,467,550</u>	<u>-</u>	<u>(28,004)</u>	<u>232,802</u>	<u>-</u>	<u>7,672,348</u>
	=====	=====	=====	=====	=====	=====

Details of the inter-fund transfers in the year are as follows:

		Unrestricted Funds		Restricted Funds	Total 2024
		General	Designated	Funds	2024
		£	£	£	£
Expenditure on Maintenance funded by designated Maintenance Fund	1	4,812	(4,812)	-	-
Expenditure on Security project funded by designated Security Fund	2	6,500	(6,500)	-	-
Expenditure on Music activities funded by Music Fund	3	13,748	-	(13,748)	-
Expenditure on Choir Tour funded from Music Fund	4	-	-	(1,190)	-
				1,190	
		<u>25,060</u>	<u>(11,312)</u>	<u>(13,748)</u>	<u>-</u>
		=====	=====	=====	=====

1. This represents the support of Maintenance designated fund towards maintenance costs within the General Fund
2. This represents the support of Security designated fund towards security costs within the General Fund
3. This represents the support of the restricted Music fund towards general music costs within the General Fund
4. This represents the support of the Music Fund towards the expenditure on Choir Tours Fund activities which exceeded the funding available.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

13. Movements in funds (continued)

Prior Year Comparatives for fund movements

	Balance b/f at 1.1.2023	Income	Expenditure	Capital movements	Transfers	Balance c/f At 31.12.2023
	£	£	£	£	£	£
Restricted Funds						
Mission & Development Fund	2,031	171	(704)	-	-	1,498
Altar Linen Fund	300	-	-	-	-	300
Belliss Fund	1,110	36	-	-	-	1,146
Choir Tours Fund	1,923	1,000	(7,084)	-	4,161	-
Music Fund	11,378	18,626	(504)	-	(4,161)	25,339
Chorister Hardship Fund	6,455	-	(168)	-	-	6,287
St Philip's Singers Fund	985	-	-	-	-	985
FCM Song School	18,738	516	-	(5,325)	-	13,929
Flower Fund	4,429	1,963	(3,729)	-	-	2,663
Harridine Bequest	28,274	755	-	2,375	-	31,404
St Philip's Education (Christchurch) Fund	12,392	2,024	(21,942)	7,211	315	-
Arts – Measure of Us	624	-	-	-	-	624
Arts – Something Good	403	-	-	-	-	403
Tercentenary Pilgrimages Fund	1,428	-	-	-	-	1,428
The Provost's Book Fund	4,038	129	-	-	-	4,167
FCM Music Trust Fund	22,531	-	-	-	-	22,531
Howlett Bequest	3,652	135	-	-	-	3,787
Bells Restoration Fund	57,306	-	-	-	-	57,306
Bulbs	544	-	-	-	-	544
Divine Beauty	659,731	25,520	(909,730)	-	224,479	-
Sound Equipment	806	-	-	-	-	806
Church Commissioners Stipends	-	134,600	(134,600)	-	-	-
Church Commissioners Section 23	-	-	-	-	-	-
Church Commissioners Section 28	-	-	-	-	-	-
CSF1	-	42,169	(43,710)	-	1,541	-
Church Commissioners Section 23	-	-	-	-	-	-
CSF2	-	48,653	(48,652)	-	-	1
Fundraising campaign:						
Mission Fund	12,452	-	-	-	-	12,452
Music Fund	14,345	1,325	(1)	-	-	15,669
Music Endowment	73,449	610	(360)	(2,602)	-	71,097
Other	-	347	(30)	-	-	317
	<u>939,324</u>	<u>278,579</u>	<u>(1,171,214)</u>	<u>1,659</u>	<u>226,335</u>	<u>274,683</u>
	=====	=====	=====	=====	=====	=====
	Balance b/f at 1.1.2023			Capital movements		Balance c/f At 31.12.2023
	£	£	£	£	£	£
Designated Funds						
Divine Beauty (Legacy)	42,515	-	-	-	(42,515)	-
Civic Duties Fund	-	-	-	-	-	-
Security Fund	6,500	-	-	-	-	6,500
Maintenance Fund	4,812	-	-	-	-	4,812
	<u>53,827</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(42,515)</u>	<u>11,312</u>
	=====	=====	=====	=====	=====	=====
Unrestricted Funds						
General unrestricted fund	413,646	817,419	(966,476)	-	(1,856)	262,733
	<u>413,646</u>	<u>817,419</u>	<u>(966,476)</u>	<u>-</u>	<u>(1,856)</u>	<u>262,733</u>
	=====	=====	=====	=====	=====	=====
Endowment Funds						
General Endowment Fund	7,474,448	-	(36,820)	211,886	(181,964)	7,467,550
	<u>7,474,448</u>	<u>-</u>	<u>(36,820)</u>	<u>211,886</u>	<u>(181,964)</u>	<u>7,467,550</u>
	=====	=====	=====	=====	=====	=====

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

13. Movements in funds (continued)

Prior Year Comparatives for fund movements (continued)

Details of inter-fund transfers in the year are as follows:

		Unrestricted Funds		Restricted Funds	Endowment Funds	Total 2023
		General	Designated			
		£	£	£	£	£
Expenditure on education work funded by Unrestricted Funds	1	(315)	-	315	-	-
Divine Beauty project costs funded by Designated and Endowment Funds	2	-	(42,515)	224,479	(181,964)	-
Expenditure on general operations funded by Unrestricted Funds	3	(1,541)	-	1,541	-	-
Expenditure on Choir Tout funded from Music Fund	4	-	-	-	-	-
		<u>(1,856)</u>	<u>(42,515)</u>	<u>226,335</u>	<u>(181,964)</u>	<u>-</u>
		=====	=====	=====	=====	=====

1. This represents the support of General Funds towards the expenditure on St Philip’s Education (Christchurch) Fund activities which exceeded the funding available.
2. This represents a transfer of funds from the Designated Divine Beauty (Legacy) Fund to the Divine Beauty Restricted Fund to cover expenditure in excess of restricted funds held. This also represents the transfer of funds from the General Endowment Fund to the Divine Beauty Restricted Fund to cover expenditure in excess of restricted funds held. Chapter have previously made a commitment of to underwrite, from the General Endowment Fund, any shortfall in fundraising efforts for the Divine Beauty project up to an amount of £169,431. As such, there is an expectation that the funds transferred from the General Endowment Fund during the year will be partially returned to the General Endowment Fund once additional funding for the project has been received. The primary source of additional funding expected is from a LPW grant claim which is currently in progress.
3. This represents the support of General Funds towards the expenditure of Church Commissioners Section 28 CSFI which exceeded the funding available.
4. This represents the support of the Music Fund towards the expenditure on Choir Tours Fund activities which exceeded the funding available.

The specific purposes for which the various funds are to be applied are as follows:

Designated Funds

St Philips Singers Fund
Special Music Fund

Purpose

This fund was created from a legacy received from a member of the St Philip’s Singers. This fund is used by the Director of Music for special events requiring additional musicians.

Divine Beauty Fund (Legacy)
Strategic Development Fund
New Income Development Fund

This fund is to be used towards the costs of the Divine Beauty project. This fund is to be used towards developing a strategic plan for the Cathedral. This fund is to be used towards costs incurred in the pursuit of new income streams for the Cathedral.

Civic Duties Fund

This fund is to be used towards the costs the Cathedral will incur to meet its civic duties on the death of a prominent person.

Security Fund

This fund is to be used towards the match funding required for a grant towards improving the Cathedral’s security.

Maintenance Fund

This fund is to be used for maintenance of the Cathedral.

Restricted Funds

Mission & Development Fund

This fund consists of donations made by the friends and family of Simon Richmond. It is intended to be used for evangelism and /or development of the Cathedral in memory of Simon Richmond.

Altar Linen Fund

This comprises of a donation toward new altar linen.

Belliss Fund

This fund was provided on the understanding that the Cathedral would keep the Belliss monument in good order.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

Restricted Funds (continued)

Choir Tours Fund	The Choir raises money from sales of compact discs, tapes, raffles, donations and other sources to fund their tours.
Music Fund	This fund consists of funds raised or donated in support of the Cathedral's choirs and music.
Chorister Hardship Fund	This comprises funding received from the Friends of Cathedral Music.
St Philip's Singers Fund	This fund comprises money raised by the St Philip's Singers that will be used for their needs.
FCM Song School	These funds represent grants from Friends of the Cathedral Music which are devoted to these purposes.
Flower Fund	Funds received specifically towards the provision of flowers in the Cathedral.
Harridine Bequest Fund	A bequest received towards the cost of building a new Cathedral.
St Philip's Education (Christchurch) Trust	This fund is to support the Cathedral's education work.
Arts – Measure of Us/Something Good Funds	Grants received toward the cost of further arts projects.
Tercentenary Pilgrimages	Grants received to help towards the cost of arranging pilgrimages from all Birmingham Deanery's to their Mother Church.
The Provost's Book Fund	The Provost's book fund represents funds provided to aid the former Provost with his research.
FCM Music Trust Fund	This fund represents a grant from the Friends of Cathedral Music to support the proposed Birmingham Cathedral Music Trust.
Howlett Bequest Fund	This fund is to provide maintenance and cleaning for the Howlett family grave in Birmingham; to establish the "Seraphim" award used to promote music in the Cathedral; and to encourage links with Eastern Europe, Germany and Russia. Having discharged all our responsibilities with regard to the will the Cathedral's only remaining duty is to keep the family grave at Yardley Cemetery in good order. Therefore £4,000 is to be kept in this fund for this purpose with the remaining funds being used towards the Cathedral music.
Bells Restoration Fund	This fund is to be used towards the restoration of the Cathedral bells and was created with a legacy received for this purpose.
Bulbs	This fund is to be used towards the planting and maintenance of daffodil bulbs in the Cathedral grounds.
Divine Beauty	This fund is to be used towards the costs of the Divine Beauty project, and includes grants from organisations such as the National Lottery Heritage Fund, The Dulverton Trust and other kind funders.
Sound Equipment	This fund represents donations received towards the costs of the replacement sound equipment.
Church Commissioners Stipends	This fund comprises of the grant received from Church Commissioners to pay the clergy of the Cathedral.
Church Commissioners Section 23	This fund comprises of the grant received annually from Church commissioners towards the salary costs of lay staff.
ACE Porch Window	This fund comprises an Arts Council England development project for the porch window
Net Zero	This fund represents donations towards the development & delivery of Net Zero environmental projects
Nativity	This fund represents donations towards new Nativity figures
<u>Fundraising Campaign</u>	
Mission fund	Campaign donations made to support the mission objectives of the campaign.
Music Fund	Campaign donations made to support music in the Cathedral.
Music Endowment Fund	Capital fund for income to be used towards the music of the Cathedral.
Other	Other campaign donations received
Endowment Fund	
General endowment fund	These are historic permanent endowment funds. The Chapter can utilise the income generated from these funds towards its general charitable activities.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

14. Capital commitments

There are capital commitments of £nil which are contracted for but not provided in the financial statements as at 31 December 2024 (2023: £nil).

15. Operating lease commitments

At 31 December 2024 the Cathedral as a lessee, had annual commitments under non-cancellable operating leases as follows:

	2024	2023
	£	£
Expire date		
Within 1 year	20,640	20,640
Between 2 to 5 years	72,240	82,560
More than 5 years	-	10,320
	<hr/>	<hr/>

Operating lease charges during the year ended 31 December 2024 amounted to £20,639 (2023: £20,639). Post year end, the operating lease relating the commitments detailed above was terminated with payments previously made under the lease (£26,545) being refunded to the Cathedral

At 31 December 2024, the Cathedral as a lessor, had the following commitments in relation to income from its properties:

	2024	2023
	£	£
Due:		
Within 1 year	85,120	85,120
Between 2 to 5 years	280,000	280,000
More than 5 years	8,260,000	8,330,000
	<hr/>	<hr/>

16. Pension costs

Birmingham Cathedral participates in the Defined Benefits Scheme section of Church Workers Pension Fund (“CWPF”) for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the scheme separately from those of the Employer and the other participating employers.

The Church Workers Pension Fund has a section known as the Defined Benefits Scheme and a section known as the Pension builder Scheme, which has , a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

Defined Benefits Scheme

The Defined Benefits Scheme (“DBS”) section of the Church Workers Pension Fund provides benefits for lay staff based on final pensionable salaries.

For funding purposes, DBS is divided into sub-pools in respect of each participating employer as well as a further sub-pool, known as the Life Risk Pool. The Life Risk Pool exists to share certain risks between employers, including those relating to mortality and post-retirement investment returns.

The division of the DBS into sub-pools is notional and is for the purpose of calculating ongoing contributions. This does not alter the fact that the assets of the DBS are held as a single trust fund out of which all the benefits are to be provided. From time to time, a notional premium is transferred from employers’ sub-pools to the Life Risk Pool and all pensions and death benefits are paid from the Life Risk Pool.

The scheme is a multi-employer scheme as described in Section 28 of FRS 102. It is not possible to attribute DBS assets and liabilities to specific employers, since each employer, through the Life Risk Section, is exposed to actuarial risks associated with the current and former employees of other entities participating in DBS. This means that contributions are accounted for as if DBS were a defined contribution scheme. The pensions costs charged to the SoFA during the year are contributions payable towards benefits and expenses accrued in that year (2024 : Nil, 2023: Nil) plus the figures in relation to the DBS deficit highlighted in the table below as being recognised in the SoFA, giving a total charge of Nil for 2024 (2023: Nil).

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

16. Pension costs (continued)

If, following an actuarial valuation of the Life Risk Pool, there is a surplus or deficit in the pool, further transfers may be made from the Life Risk Pool to the employers' sub-pools, or vice versa. The amounts to be transferred (and their allocation between the sub-pools) will be settled by the Church of England Pensions Board ('the Board') having taken advice from the Actuary.

The legal structure of the scheme is such that if another employer fails, the employer could become responsible for paying a share of that employer's pension liabilities.

A valuation of DBS is carried out once every three years. At the most recent valuation at 31 December 2022, there was a surplus of £73.6m. The next actuarial valuation is due at 31 December 2025.

Since 31 December 2023, the Board has entered into a full buy-in agreement with Aviva to insure all accrued benefits within the DBS of the CWPF. The Church of England Pensions Board agreed that deficit contributions should cease with effect from 31 December 2022 for employers whose pools were estimated to be materially in surplus. As a result there is no obligation recognised as a liability within the Employer's financial statements as at 31 December 2023 or 31 December 2024.

However, the Board has indicated that the Birmingham Cathedral has an employer surplus of £77,000 which is being used to fund contributions into the Pension Builder Scheme over the period from 1 January 2024. The surplus has been recognised within the Statement of Financial Activities for the year ended 31 December 2024 with a corresponding debtor within the balance sheet. As at 31 December 2024, the remaining pension surplus to be utilised for Pension Builder Scheme contributions is £26,979 (see note 11).

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SOFA in the year are the contributions payable (2024: £46,095, 2023: £39,218).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a surplus of £34.8m on the ongoing assumptions used. At the most recent annual review effective 1 January 2025, the Board chose to grant a discretionary bonus of 6.7% to both pensions not yet in payment and pensions in payment in respect of service prior to April 1997; and a bonus on pensions in payment in respect of post April 2006 service so that the pension increase was 2.7% (where usually it would be calculated based on inflation up to 2.5%). This followed improvements in the funding position over 2024. There is no requirement for deficit payments at the current time. The next valuation is due as at 31 December 2025.

For the Pension Builder 2014 section, the valuation revealed a surplus of £8.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time. The legal structure of the scheme is such that if another employer fails, Birmingham Cathedral Chapter could become responsible for paying a share of the failed employer's pension liabilities.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

17. Related party transactions

The Birmingham Diocesan Board of Finance is considered to be a related party.

The Cathedral shares office space with the Birmingham Diocesan Board of Finance and paid an amount of £2,250 (2023: £2,250) during the year in respect of this.

The Birmingham Diocesan Board of Finance recharged housing costs during the year related to the Canon Missioner of £10,800 (2023: £13,335) and other recharges of £22,465 (2023: £10,520) were made during the year.

Common fund payments paid to the Birmingham Diocesan Board of Finance for the year ending 31 December 2024 were £70,902 (2023: £49,735).

The balance due to the Birmingham Diocesan Board of Finance as at 31 December 2024 was £nil (2023 :£nil)

Rental income totalling £11,203 was receivable from the Birmingham Diocesan Board of Finance for the year ending 31 December 2024 (2023: £10,910). The balance due to the Cathedral at 31 December 2024 was £nil. (2023: £nil)

The Cathedral in addition provides staff and resources free of charge to the Birmingham Diocesan Board of Finance for the provision of agreed Services during the year.

18.Connected entity

The Friends of Birmingham Cathedral ('the Charity') is a registered charity (number 1064150) that exists wholly for the benefit of the Cathedral. Although certain members of Chapter and the Cathedral's COO are trustees of the Charity, the Charity is not considered to be controlled by Chapter. Only income received from the Charity is included in the Cathedral's financial statements. The summary financial performance and position of the charity for the year including relevant information about its income and assets is set out below:

	2024	2023
	£	£
Gross income	203	112
Expenditure	-	-
Amount paid to the Cathedral	-	-
Funds b/fwd	14,326	14,214
	-----	-----
Funds c/fwd	14,529	14,326
	=====	=====

Owing to circumstances outside of the control of Birmingham Cathedral, the financial statements for The Friends of Birmingham Cathedral for the 2024 and 2023 years were not available. The summary financial information detailed above is based on the information available to the Cathedral.

No transactions arose in the year to 31 December 2024 between Birmingham Cathedral and The Friends of Birmingham Cathedral (2024: £Nil).

The Cathedral Church of St Philip Birmingham

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

20. Prior year comparative statement of financial activities

	Notes	Unrestricted Funds		Restricted Funds	Endowment Funds	Total 2023	Total 2022
		General	Designated	Funds	Funds	2023	2022
		£	£	£	£	£	£
Income & Endowments							
From:							
Donations & legacies		132,026	-	36,746	-	168,772	107,854
Grants in support of mission		236,053	-	226,422	-	462,475	1,136,311
Charges and fees arising in the course of mission		2,496	-	-	-	2,496	4,653
Trading & fundraising		175,900	-	9,760	-	185,660	158,586
Income from property & investments		265,944	-	5,601	-	271,545	803,981
Other income		5,000	-	50	-	5,050	6,212
Total Income	2	817,419	-	278,579	-	1,095,998	2,217,797
Expenditure On:							
Raising funds		193,780	-	27,324	36,820	257,924	247,309
Charitable activities:							
Ministry		422,492	-	182,630	-	605,122	575,986
Cathedral & precincts upkeep		238,564	-	927,938	-	1,166,502	257,188
Education & outreach		59	-	11,718	-	11,777	32,283
Community, parish & congregation		109,053	-	21,572	-	130,625	131,280
Other expenditure		2,528	-	32	-	2,560	2,100
Total Expenditure	4	966,476	-	1,171,214	36,820	2,174,510	1,246,146
Net (outgoing)/incoming resources before (losses)/gains on investment		(149,057)	-	(892,635)	(36,820)	(1,078,512)	971,651
Net (losses)/gains on investments	5,7	-	-	1,659	211,886	213,545	(596,518)
Net (Expenditure)/Income		(149,057)	-	(890,976)	175,066	(864,967)	375,133
Transfers between funds	13	(1,856)	(42,515)	226,335	(181,964)	-	-
Net movement in funds:		(150,913)	(42,515)	(664,641)	(6,898)	(864,967)	375,133
Total Funds brought forward		413,646	53,827	939,324	7,474,448	8,881,245	8,506,112
Total Funds carried forward		262,733	11,312	274,683	7,467,550	8,016,278	8,881,245



Colmore Row, Birmingham, B3 2QB



@BhamCathedral

www.birminghamcathedral.com

For any questions about this report, please email

enquiries@birminghamcathedral.com