

St Mary Magdalene Church, Cobham

Parochial Church Council Annual Report for 2024

Administrative Information:

St Mary Magdalene Church is situated in The Street, Cobham the County of Kent. It is part of the Diocese of Rochester within the Church of England. The correspondence address is: The Vicarage, Battle Street Cobham DA12 3DB.

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Councils (Powers) Measure 1956.

The Parochial Church Council (PCC) is a charity registered with the Charity Commission.

The method of appointment of PCC members is set out in the Church Representation Rules (2022 edition).

PCC Membership:

Members of the PCC are either ex officio or elected at the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. New PCC members are encouraged to attend a relevant training day organised by the Diocese each year and are given a copy of all continuing PCC policies and the Church Representation Rules.

During 2024, and up to the date of this report, the following served as Trustees and Members of the PCC.

Priest in Charge:	The Revd Canon Alyson Davie (PCC Chairman)
Cobham with Luddesdowne & Dode	
Associate Minister:	The Revd Pam Davies
	both from 22 December 2022
Church warden:	Mrs Hilary Morgan Savage
Deanery Synod Representative	Mrs Hilary Morgan Savage
Elected members: -	Mr Peter Balanck
	Mr Ron Chamberlain (Secretary)
	Mrs Ann Clarke
	Mr David Palmer
	Lynn Ruddock (from April 2024)

Objectives :

St Mary Magdalene PCC has the responsibility of co-operating with the incumbent in promoting within the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social, and ecumenical.

It delivers public benefit through regular Sunday and weekday public worship and meetings for prayer. It also has responsibility for the teaching of Christianity and its values and the promotion of the mission of the Church. In addition, it seeks to give financial support to UK and overseas charities and missions.

It also has maintenance responsibilities for the building and churchyard of St Mary Magdalene Church and the building of the St Mary's Church Room in Sole Street.

Achievements and Performance:

There were 40 parishioners on the church electoral roll. The average weekly attendance during October was 23 and the average attendance on Wednesday at Sole Street was 8. Numbers worshipping over Easter were 38 (joint service with Luddesdowne) and over the Christmas services numbers were 41.

Review of the year:

The Cobham PCC met four times during the year and had one additional joint PCC meeting with the PCC of St Peter and St. Paul, Luddesdowne.

Regular church services were held on alternate Sundays at 10.30.a.m. and were usually Holy Communion. An All-Age Worship service began in October at 4pm at Cobham Church and has continued to meet on the third Sunday of each month.

A weekly Wednesday Morning Prayer Service was held at St Mary's Church Room, Sole Street and on the first Wednesday in the month this was a Holy Communion Service.

Baptisms and Weddings:

In 2024, there was one baptism but no weddings.

Funerals:

There were two funerals held in 2024 either in church or at a crematorium, and one burial of cremated remains.

Pastoral Care:

Services of Holy Communion at home have continued when requested.

We also continued to keep in touch with members of our congregation and other contacts by email and telephone and visits as that became easier.

Financial Review:**Risk Management:**

We regularly review the systems, policies and procedures that are in place to manage the risks that may have an impact upon the mission and ministry of the church in the parish.

Our financial policies and procedures comply with the requirements of the Statement of Recommended Practice for Charities (SORP 2015).

We continued to operate within the bounds of our Safeguarding Policies for children and Adults when they are Vulnerable. Further, the PCC complies with the legal duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to guidance issued by the House of Bishops on matters relating to the safeguarding children and vulnerable adults). Safeguarding training, DBS checking and our involvement in the Diocesan Past Cases Review have all proceeded as and when needed.

Fire Risk Assessment: We have an established policy and continue to receive expert advice.

Buildings & Churchyards.**Deanery Synod Report.**

Approved by the Parochial Church Council on 8th May 2025
and signed on its behalf by:



The Revd. Canon Alyson Davie,
Rector: Meopham with Nurstead and Priest in Charge: Cobham with Luddesdowne,
PCC Chairman.

PAROCHIAL CHURCH COUNCIL OF ST MARY MAGDALENE, COBHAM

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS 2024	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS 2023
		£	£	£	£	£	£	£	£	£	£
Incoming resources											
Voluntary income	2a	30,949		234,667		265,616	21,149		80		21,229
Activities for generating funds	2b	8,545				8,545	5,970				5,970
Income from investments	2c	511				511	446				446
Church activities	2d	655				655	2,622				2,622
Other income	2e	111				111					
		40,771		234,667		275,438	30,187		80		30,267
Resources expended											
Church activities	3a	16,111		161,548		177,660	26,690		300		26,990
Raising funds	3b						16				16
Other resources expended	3c	16,111		161,548		177,660	26,706		300		27,006
Total resources expended											
		16,111		161,548		177,660	26,706		300		27,006
Net incoming/(outgoing) resources											
Transfers between funds (in)		24,660		73,119		97,780	3,481		(220)		3,262
Transfers between funds (out)											
		24,660		73,119		97,780	3,481		(220)		3,262
Net incoming/(outgoing) resources											
Gains/(losses) on revaluation of fixed assets	5				186	186				700	700
Gains/(losses) on investment assets	6										
Other recognised gains/losses		24,660		73,119	186	97,966	3,481		(220)	700	3,962
Net movement in funds											
		24,660		73,119	186	97,966	3,481		(220)	700	3,962
Total funds brought forward at 1 January 2024		(2,793)	6,560	6,161	13,137	23,065	(6,274)	6,560	6,381	12,438	19,104
Total funds carried forward at 31 December 2024		21,867	6,560	79,280	13,324	121,030	(2,793)	6,560	6,161	13,137	23,065

PAROCHIAL CHURCH COUNCIL OF ST MARY MAGDALENE, COBHAM

BALANCE SHEET AT 31 DECEMBER 2024

	Notes	2024	2023
		£	£
Fixed assets			
Tangible fixed assets	5		
Investments	6	8,324	8,138
Total fixed assets		<u>8,324</u>	<u>8,138</u>
Debtors	7	7,664	6,808
Short term deposits		13,565	13,054
Cash at bank and in hand		91,911	18,507
		<u>113,140</u>	<u>38,369</u>
Creditors: amounts falling due within one year	8	<u>-435</u>	<u>-442</u>
Net current assets		<u>112,705</u>	<u>37,927</u>
Total assets less current liabilities		<u>121,030</u>	<u>46,065</u>
Creditors: amounts falling due after one year	8		-23,000
NET ASSETS		<u><u>121,030</u></u>	<u><u>23,065</u></u>
Funds	9		
Endowment funds	10	13,324	13,137
Restricted funds	10	79,280	6,161
Designated Funds	10	6,560	6,560
Unrestricted funds	10	21,867	-2,793
		<u><u>121,030</u></u>	<u><u>23,065</u></u>

Approved by the Parochial Church Council on



Chairman

and signed on its behalf



Trustee

The accompanying notes form a part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. Accounting policies

a Basis of preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, together with FRS102 2016 as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities SORP FRS102.

The financial statements have been prepared under the historical cost convention, except for the valuation of investment assets which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those which are informal

b Funds

Funds held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes

Designated funds - monies set aside by the PCC out of unrestricted funds for specific future purposes or projects.

Restricted funds - a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

Endowment funds - funds the capital of which must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment

c Incoming resources

All incoming resources are accounted for gross.

Voluntary income

Collections are recognised when received.

Planned giving receivable is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies are recognised when the PCC is legally entitled to the amount due.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

All other income

All other income is recognised when it is receivable.

Gains and losses on investments

Realised gains are recognised when the investments are sold.

Unrealised gains and losses are accounted for on revaluation on 31 December.

PAROCHIAL CHURCH COUNCIL OF ST MARY MAGDALENE, COBHAM

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024**

d Resources used

Resources expended are accounted for on an accruals basis and are accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

Church Activities

The diocesan parish contribution is accounted for when paid. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

e Fixed Assets

Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011.

Movable church furnishing held by the Rector and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected. For inalienable property acquired prior to 1 January 2006 there is insufficient cost information available and therefore such assets are not valued in the accounts. Individual items acquired since 1 January 2006 have been capitalised in the accounts and depreciated over their useful economic life (see below).

All expenditure on consecrated or beneficed buildings and individual items costing under £1000 are written off in the year they were incurred.

Depreciation

Depreciation is calculated to write down the cost of tangible fixed assets, excluding freehold properties, over their expected useful lives. The rates generally applicable are:

Fixtures and fittings	25% straight line
Computer equipment	25% straight line

No depreciation is provided on freehold property as it is the PCC's policy to maintain these assets in a continual state of sound repair. The useful economic life of these assets is so long and residual values so high that any depreciation would not be material. These assets will be subject to annual impairment reviews. Provision will be made if there has been any permanent diminution in value.

Investments

Investments are stated at market value at the balance sheet date.

f Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds, or at the bank.

PAROCHIAL CHURCH COUNCIL OF ST MARY MAGDALENE, COBHAM

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

2 Incoming resources

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS 2024	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS 2023
	£	£	£	£	£	£	£	£	£	£
a Voluntary income										
Gift Aid - Bank					3,425			80		4,475
Gift Aid - Envelopes										
Other planned giving	600				600	2,038				2,038
Collections	2,169				2,169	2,520				2,520
Church boxes						853				853
One-off gift aid gifts										
Donations and appeals	23,399		543		23,941	9,617				9,617
Gift Aid - income tax recoverable	856				856	1,119				1,119
Grants	500		234,125		234,625	608				608
Legacies										
	30,949		234,667		265,616	21,149		80		21,229
b Activities for generating funds										
Other funds generated										
Fetes, bazaars, etc.	2,435				2,435	2,515				2,515
Fellowship events										
Bookstall	4,301				4,301	2,148				2,148
Church Hall lettings	1,810				1,810	1,307				1,307
Church lettings	8,545				8,545	5,970				5,970
c Income from investments										
Dividends	511				511	446				446
Bank and building society interest	511				511	446				446
d Church Activities										
Fees from weddings, funerals etc	655				655	2,522				2,522
Bookstall - objectives						100				100
Parish magazine sales	655				655	2,622				2,622
e Other income										
Contributions to towards Clergy Costs	111				111					
Insurance Claims	111				111					
Other Parish income										
Total incoming resources	40,771		234,667		275,438	30,187		80		30,267

PAROCHIAL CHURCH COUNCIL OF ST MARY MAGDALENE, COBHAM

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

3 Resources expended

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS 2024	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS 2023
	£	£	£	£	£	£	£	£	£	£
a Church Activities										
Missionary and charitable giving:	220				220	220				220
Ministry costs:										
Diocesan parish contribution										
Working expenses	333				333	3				3
Rectorial expenses	2,913				2,913	2,724				2,724
Visiting clergy	258				258	97				97
Church running expenses										
Utilities	3,913				3,913	4,087				4,087
Insurance	6,808				6,808	6,365				6,365
Church Office telephone/admin	135				135	654				654
Church maintenance	673				673	14,049				14,049
Church major repairs										
Upkeep of services										
Organ tuning	378				378	145				145
Service sundries										
Parish training and mission										
Upkeep of churchyard	480				480	284				584
Church hall running costs										
Utilities						-2,152				-2,152
Insurance										
Maintenance						214				214
Hall major repairs										
New building SMCR										
Other costs - bank charges			161,548		161,548					
b Raising funds										
Costs of fetes and other events	16,111		161,548		177,660	26,690				26,990
Outgoings for weddings & Funerals						16				16
Magazine						16				16
c Other expenditure										
Total resources expended	16,111		161,548		177,660	26,706			300	27,006

PAROCHIAL CHURCH COUNCIL OF ST MARY MAGDALENE, COBHAM

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

4 Staff costs

a Wages and salaries

2024	2023
£	£

The PCC has no employees.

b Payments to PCC members

5 Tangible fixed assets

There are currently no fixed assets.

6 Investments

At 1 January 2024
Disposals at carrying value
Purchases at cost
Net gains and revaluation
At 31 December 2024

Units Valuation (p)

£

8,138

186

8,324

The investment is held as units in a CBF Investment Fund.

PAROCHIAL CHURCH COUNCIL OF ST MARY MAGDALENE, COBHAM

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

7 Debtors

	2024	2023
	£	£
Income tax recoverable		
Prepayments and accrued income	7,664	6,808
Other debtors		
	<u>7,664</u>	<u>6,808</u>

8 Creditors: amounts falling due in one year

	2024	2023
	£	£
Deferred income		
Accruals for utilities and other costs		
Other creditors	435	442
	<u>435</u>	<u>442</u>

Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Loan	-	23,000
	<u>-</u>	<u>23,000</u>

The loan was extinguished during the year when the creditor generously agreed that the balance could be counted as a donation.

9 Analysis of Net assets by fund

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£	£
Fixed assets for church use						
Investment fixed assets						
Current assets	21,866	6,559	79,714	8,324	8,324	8,138
Current liabilities			-434.50	5,000	113,139	37,927
Long term liabilities	-23,000				-23,000	-23,000
	<u>-1,134</u>	<u>6,559</u>	<u>79,280</u>	<u>13,324</u>	<u>98,029</u>	<u>23,065</u>

PAROCHIAL CHURCH COUNCIL OF ST MARY MAGDALENE, COBHAM

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

10 Statement of funds

	At 1 Jan 2024 £	Income £	Expenditure £	Transfers, other gains and losses £	At 31 Dec 2024 £
Unrestricted Funds	-2,793	40,771	-16,111		21,866
Designated Funds					
Sole Street Room Building	0				0
Sole Street Room Development	327				327
Church Repair Fund	5,745				5,745
Singing Group Fund	0				0
Alpha Fund	487				487
	6,559	0	0	0	6,559
Restricted Funds					
Agency	-303				-303
Ambience Fund	500				500
Graveyard Maintenance	-220				-220
Brasses Conservation	5,352				5,352
Children	75				75
History Centre	757				757
SMCR redevelopment	0	234,667	-161,548		73,119
	6,161	234,667	-161,548	0	79,280
Endowment Funds					
Celia Pye memorial Fund	5,000				5,000
Chancel Fund	8,138				186
	13,138	0	0		186
					13,324
Total funds	23,064	275,438	-177,660	186	121,029

The endowment funds comprise:

The Celia Pye Memorial Fund which is invested in the CCLA (CBF) deposit account. Income is used for General Purposes

The Chancel Fund which is invested in the CBF Investment Fund. Income is used for General Purposes.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF

ST MARY MAGDALENE, COBHAM

INDEPENDENT EXAMINER'S REPORT

TO THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF

ST MARY MAGDALENE, COBHAM

I report to the Parochial Church Council on my examination of the financial statements of The Parochial Church Council of the Ecclesiastical Parish of St Mary Magdalene, Cobham (the Church) for the year ended 31 December 2024.

Responsibilities and basis of report

As the Parochial Church Council of the Church, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the Church's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Church's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Certified Chartered Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the financial statements did not accord with the accounting records; or
- the financial statements did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Ogunlade FCCA

Date: 07 May 2026

PAROCHIAL CHURCH COUNCIL OF ST MARY MAGDALENE, COBHAM

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

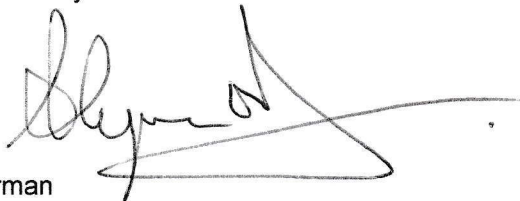
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Incoming resources											
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Net incoming/(outgoing) resources											
Gains/(losses) on revaluation of fixed assets	5				186	186				700	700
Gains/(losses) on investment assets	6										
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Net movement in funds											
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PAROCHIAL CHURCH COUNCIL OF ST MARY MAGDALENE, COBHAM

BALANCE SHEET AT 31 DECEMBER 2024

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Fixed assets			
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Total assets less current liabilities		<u>121,030</u>	<u>46,065</u>
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NET ASSETS		<u><u>121,030</u></u>	<u><u>23,065</u></u>
Funds	9		
Endowment funds	10	13,324	13,137
Restricted funds	10	79,280	6,161
Designated Funds	10	6,560	6,560
Unrestricted funds	10	21,867	-2,793
		<u><u>121,030</u></u>	<u><u>23,065</u></u>

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Chairman

and signed on its behalf



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Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

All other income

All other income is recognised when it is receivable.

Gains and losses on investments

Realised gains are recognised when the investments are sold.

Unrealised gains and losses are accounted for on revaluation on 31 December.

PAROCHIAL CHURCH COUNCIL OF ST MARY MAGDALENE, COBHAM

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024**

d Resources used

Resources expended are accounted for on an accruals basis and are accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

Church Activities

The diocesan parish contribution is accounted for when paid. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

e Fixed Assets

Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011.

Movable church furnishing held by the Rector and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected. For inalienable property acquired prior to 1 January 2006 there is insufficient cost information available and therefore such assets are not valued in the accounts. Individual items acquired since 1 January 2006 have been capitalised in the accounts and depreciated over their useful economic life (see below).

All expenditure on consecrated or beneficed buildings and individual items costing under £1000 are written off in the year they were incurred.

Depreciation

Depreciation is calculated to write down the cost of tangible fixed assets, excluding freehold properties, over their expected useful lives. The rates generally applicable are:

Fixtures and fittings	25% straight line
Computer equipment	25% straight line

No depreciation is provided on freehold property as it is the PCC's policy to maintain these assets in a continual state of sound repair. The useful economic life of these assets is so long and residual values so high that any depreciation would not be material. These assets will be subject to annual impairment reviews. Provision will be made if there has been any permanent diminution in value.

Investments

Investments are stated at market value at the balance sheet date.

f Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds, or at the bank.

PAROCHIAL CHURCH COUNCIL OF ST MARY MAGDALENE, COBHAM

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

2 Incoming resources

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS 2024	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS 2023
	£	£	£	£	£	£	£	£	£	£
a Voluntary income										
Gift Aid - Bank					3,425		4,395	80		4,475
Gift Aid - Envelopes										
Other planned giving	600				600	2,038				2,038
Collections	2,169				2,169	2,520	853			2,520
Church boxes										853
One-off gift aid gifts										
Donations and appeals	23,399		543		23,941	9,617				9,617
Gift Aid - income tax recoverable	856				856	1,119				1,119
Grants	500		234,125		234,625	608				608
Legacies										
	30,949		234,667		265,616	21,149		80		21,229
b Activities for generating funds										
Other funds generated										
Fetes, bazaars, etc.	2,435				2,435	2,515				2,515
Fellowship events										
Bookstall	4,301				4,301	2,148				2,148
Church Hall lettings	1,810				1,810	1,307				1,307
Church lettings	8,545				8,545	5,970				5,970
c Income from investments										
Dividends	511				511	446				446
Bank and building society interest	511				511	446				446
d Church Activities										
Fees from weddings, funerals etc	655				655	2,522				2,522
Bookstall - objectives						100				100
Parish magazine sales	655				655	2,622				2,622
e Other income										
Contributions to towards Clergy Costs	111				111					
Insurance Claims	111				111					
Other Parish income										
Total incoming resources	40,771		234,667		275,438	30,187		80		30,267

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

	TOTAL FUNDS						TOTAL FUNDS					
	Unrestricted Funds		Designated Funds		Restricted Endowment Funds		Unrestricted Funds		Designated Funds		Restricted Endowment Funds	
	£	£	£	£	£	£	£	£	£	£	£	£
					2024						2023	

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PAROCHIAL CHURCH COUNCIL OF ST MARY MAGDALENE, COBHAM

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

4 Staff costs

a Wages and salaries

2024	2023
£	£

The PCC has no employees.

b Payments to PCC members

5 Tangible fixed assets

There are currently no fixed assets.

6 Investments

At 1 January 2024
Disposals at carrying value
Purchases at cost
Net gains and revaluation
At 31 December 2024

Units Valuation (p)

£

8,138

186

8,324

The investment is held as units in a CBF Investment Fund.

PAROCHIAL CHURCH COUNCIL OF ST MARY MAGDALENE, COBHAM

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

7 Debtors

	2024	2023
	£	£
Income tax recoverable		
Prepayments and accrued income	7,664	6,808
Other debtors		
	<u>7,664</u>	<u>6,808</u>

8 Creditors: amounts falling due in one year

	2024	2023
	£	£
Deferred income		
Accruals for utilities and other costs		
Other creditors	435	442
	<u>435</u>	<u>442</u>

Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Loan	-	23,000
	<u>-</u>	<u>23,000</u>

The loan was extinguished during the year when the creditor generously agreed that the balance could be counted as a donation.

9 Analysis of Net assets by fund

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£	£
Fixed assets for church use						
Investment fixed assets						
Current assets	21,866	6,559	79,714	8,324	8,324	8,138
Current liabilities			-434.50	5,000	113,139	37,927
Long term liabilities	-23,000				-23,000	-23,000
	<u>-1,134</u>	<u>6,559</u>	<u>79,280</u>	<u>13,324</u>	<u>98,029</u>	<u>23,065</u>

PAROCHIAL CHURCH COUNCIL OF ST MARY MAGDALENE, COBHAM

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

10 Statement of funds

	At 1 Jan 2024 £	Income £	Expenditure £	Transfers, other gains and losses £	At 31 Dec 2024 £
Unrestricted Funds	-2,793	40,771	-16,111		21,866
Designated Funds					
Sole Street Room Building	0				0
Sole Street Room Development	327				327
Church Repair Fund	5,745				5,745
Singing Group Fund	0				0
Alpha Fund	487				487
	6,559	0	0	0	6,559
Restricted Funds					
Agency	-303				-303
Ambience Fund	500				500
Graveyard Maintenance	-220				-220
Brasses Conservation	5,352				5,352
Children	75				75
History Centre	757				757
SMCR redevelopment	0	234,667	-161,548		73,119
	6,161	234,667	-161,548	0	79,280
Endowment Funds					
Celia Pye memorial Fund	5,000				5,000
Chancel Fund	8,138			186	8,324
	13,138	0	0	186	13,324
Total funds	23,064	275,438	-177,660	186	121,029

The endowment funds comprise:

The Celia Pye Memorial Fund which is invested in the CCLA (CBF) deposit account. Income is used for General Purposes

The Chancel Fund which is invested in the CBF Investment Fund. Income is used for General Purposes.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF

ST MARY MAGDALENE, COBHAM

INDEPENDENT EXAMINER'S REPORT

TO THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF

ST MARY MAGDALENE, COBHAM

I report to the Parochial Church Council on my examination of the financial statements of The Parochial Church Council of the Ecclesiastical Parish of St Mary Magdalene, Cobham (the Church) for the year ended 31 December 2024.

Responsibilities and basis of report

As the Parochial Church Council of the Church, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the Church's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Church's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Certified Chartered Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the financial statements did not accord with the accounting records; or
- the financial statements did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Ogunlade FCCA

Date: 07 May 2026