

COATES ENGLISH WILLOW HERITAGE CENTRE

ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2025

CHARITY REGISTRATION NUMBER: 1206458

COATES ENGLISH WILLOW HERITAGE CENTRE

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COATES ENGLISH WILLOW HERITAGE CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees Wendy Margaret Jonas
Anthony Joseph Allan McGreal
Jonathan Mark Coate
Nicola Coate

Registered charity number 1206458

Principal address Meare Green Court
Stoke St Gregory
Taunton
Somerset
TA3 6HY

Accountants Moore Scarrott Limited
Calyx House
South Road
Taunton
TA1 3DU

COATES ENGLISH WILLOW HERITAGE CENTRE FOR THE PERIOD ENDED 31 MARCH 2025

REPORT OF THE TRUSTEES OF COATES ENGLISH WILLOW HERITAGE CENTRE

The Trustees present their annual report and financial statements of the charity for the period ended 31 March 2025. The Trustees confirm that the annual report and financial statements of the Charity comply with the current statutory requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is an unincorporated charitable organisation which was registered as a charity on 9 January 2024 under the number 1206458. The Charity is governed by the Trust Deed dated 9 January 2024.

The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2019.

A body of Trustees administer Coates English Willow Heritage Centre. The Trustees' professional and personal interests represent a broad range of areas of influence. A full list of Trustees is listed on page 2.

The charity is managed by the Trustees. New Trustees are appointed by the existing Trustees

All Trustees give of their time freely and no trustee remuneration was paid in the year. There are no trustee expenses to be disclosed in the accounts. Trustees are required to disclose all relevant interests and register them with the Chairman and in accordance with the charity's policy withdraw from decisions where a conflict of interest arises.

RISK MANAGEMENT

The Trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks.

OBJECTIVES AND ACTIVITIES

The objects of the charity are:

- To advance the education of the public in the subjects of willow growing, willow processing, willow basketry, and willow basket making, past, present and future.
- To maintain and develop a museum of willow growing, willow processing, willow basketry, and willow basket making for the benefit of the public.
- To preserve and advance the tangible and intangible heritage of willow growing, willow processing, willow basketry, and willow basket making.

COATES ENGLISH WILLOW HERITAGE CENTRE FOR THE PERIOD ENDED 31 MARCH 2025

REVIEW OF ACTIVITIES AND FINANCIAL REVIEW

The charity is reliant on income from donations and entrance fees to the centre. During the period, donations totalled £20 and entrance fees totalled £30,081, none of which were restricted.

The charity incurred costs during the period totalling £53,597, the largest expense being the costs relating to the 2025 willow sculpture trail which totalled £28,872.

Also included within expenses are salaries and wages totalling £8,254. The charity does not have a payroll scheme and the wage costs are dispersed from PH Coate & Son Limited.

RESERVES AND INVESTMENT POLICY

The Trustees have agreed to retain a minimum level of unrestricted reserves in order to fulfil their and running costs for the next two years.

Due to the difficulty of predicting the number of visits and therefore the level of entrance fees expected to be received on an annual basis, the trustees consider it necessary to hold this amount in order to meet the charity's objectives whilst giving the trustees sufficient time to seek alternative donations and methods of funding.

The trustees review this policy annually.

GOVERNANCE CODE

The Trustees have reviewed the Governance Code and understand their responsibilities as Trustees in respect of the Charity.

Trustee's responsibilities in relation to the financial statements

Law applicable to charitable organisations in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply consistently;
- make judgements and estimates that are reasonable and prudent;
- observe the methods and principles in the Charities SORP.
- state whether applicable accounting standards and statement of recommended practice have been followed subject to any departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**COATES ENGLISH WILLOW HERITAGE CENTRE
FOR THE PERIOD ENDED 31 MARCH 2025**

The trustees report was approved by the trustees on 28/01/2026 and signed on their behalf by:

Trustee: *Jonathan Coate*
Date: 28/01/2026

Trustee: *Nicola Coate*
Date: 28/01/2026

Trustee: *Wendy Margaret Jonas*
Date: 28/01/2026

Trustee: *Anthony Joseph Allan McGreal*
Date: 28/01/2026

**COATES ENGLISH WILLOW HERITAGE CENTRE
FOR THE PERIOD ENDED 31 MARCH 2025**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF COATES ENGLISH WILLOW HERITAGE CENTRE

I report on the accounts of the Trust for the period ended 31 March 2025 which are set out on pages 8 to 12.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed. The Trust's gross income did not exceed £250,000 and I am qualified to undertake the examination, being a member of The Institute of Chartered Accountants in England and Wales. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011
- to follow the procedures laid down in the general directions given by the Charity Commission (under section 145 (5)(b) of the Charities Act 2011), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a comparison of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention.

1. Which gives us reasonable cause to believe that, in any material respect the requirements:
 - a. to keep accounting records in accordance with Section 130 of the Charities Act 2011; and
 - b. to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act 2011.
 - c The accounts have not been prepared in accordance with the Charities SORP (FRS102)have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Duncan Nicholas

D Nicholas FCA
Moore Scarrott Limited
Calyx House
South Road
Taunton
TA1 3DU

Date: 28/01/2026

**COATES ENGLISH WILLOW HERITAGE CENTRE
FOR THE PERIOD ENDED 31 MARCH 2025**

STATEMENT OF FINANCIAL ACTIVITIES

		2025 Unrestricted Funds £	2025 Restricted Funds £	2025 Total Funds £
	Notes			
INCOMING RESOURCES	2			
Donations		20	-	20
Entrance Fees		30,081	-	30,081
Sculpture Trail		-	-	-
		<u>30,101</u>	<u>-</u>	<u>30,101</u>
RESOURCES EXPENDED	3			
Direct costs				
General Expenses		74	-	74
Cost of Sales - Goods		5,107	-	5,107
Support costs				
Marketing		3,667	-	3,667
Travelling		130	-	130
Repairs and maintenance		2,707	-	2,707
Sculptures		28,872	-	28,872
Subscriptions		535	-	535
Worldpay charges		921	-	921
Accountancy Fees		1,250	-	1,250
Salaries		8,254	-	8,254
Consultancy & Professional fees		2,080	-	2,080
		<u>53,597</u>	<u>-</u>	<u>53,597</u>
Surplus / (Deficit) for the year		<u>(23,496)</u>	<u>-</u>	<u>(23,496)</u>
MOVEMENT IN FUNDS	6			
Balance brought forward		-	-	-
Transfer of surplus		(23,496)	-	(23,496)
Transfer of funds		-	-	-
		<u>(23,496)</u>	<u>-</u>	<u>(23,496)</u>

**COATES ENGLISH WILLOW HERITAGE CENTRE
AS AT 31 MARCH 2025**

BALANCE SHEET

	Notes	£	2025 £
FIXED ASSETS	4		
Museum Exhibits			56,220
Property			<u>26,041</u>
			82,261
CURRENT ASSETS			
Debtors		-	
Cash at Bank		<u>40,616</u>	
		40,616	
LESS CURRENT LIABILITIES			
Creditors	5	<u>(9,504)</u>	
NET CURRENT ASSETS			<u>31,112</u>
TOTAL NET ASSETS			<u><u>113,373</u></u>
REPRESENTED BY			
Unrestricted Funds	6		113,373
Restricted Funds			<u>-</u>
TOTAL CHARITY FUNDS			<u><u>113,373</u></u>

The Trustees are responsible for the preparation of the accounts for the period ended 31 March 2025, set out on pages 1 to 10 and consider that the Charity is exempt from an Audit under section 144 of the Charities Act 2011.

Trustee: *Jonathan Coate*
Date: 28/01/2026

Trustee: *Nicola Coate*
Date: 28/01/2026

Trustee: *Wendy Margaret Jonas*
Date: 28/01/2026

Trustee: *Anthony Joseph Allan McGreal*
Date: 28/01/2026

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

a) Basis of Preparation

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 9 January 2024 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

b) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts the Trustees have considered whether in applying the accounting policies required by the Charities Statement of Recommended Practice FRS102 a restatement of comparative items was needed. No restatements were required.

c) Incoming resources

Income from entrance fees is accounted for in the year in which the receipt relates. Income from donations is accounted for in the year as they become due. In certain circumstances, income and expenditure have been offset against each other and the net surplus or deficit reported. This is considered necessary to enable the readers of the accounts to gain a better understanding of the position.

c) Incoming resources

Income from entrance fees is accounted for in the year in which the receipt relates. Income from donations is accounted for in the year as they become due. In certain circumstances, income and expenditure have been offset against each other and the net surplus or deficit reported. This is considered necessary to enable the readers of the accounts to gain a better understanding of the position.

c) Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs incurred directly relating to the charitable company's objectives are included within charitable

d) Fixed assets

Individual fixed assets are reported within the fixed asset register at cost.

e) Depreciation

The Museum Exhibits are not depreciated and are held at cost.

**COATES ENGLISH WILLOW HERITAGE CENTRE
FOR THE PERIOD ENDED 31 MARCH 2025**

NOTES TO THE FINANCIAL STATEMENTS

f) Result for the Year

The surplus for the year is computed after taking account of all known costs accruing in the year.

g) Fund accounting

Funds held by the charity are either:

- a) Unrestricted general funds - These can be used in accordance with the charitable objective at the discretion of the trustees.
- b) Restricted funds - These are funds that can only be used for particular restricted purposes within the objects of the charity.

2 a) Incoming resources

	2025 Unrestricted Funds £	2025 Restricted Funds £	2025 Total Funds £
INCOMING RESOURCES			
Donations	20	-	20
Entrance Fees	30,081	-	30,081
Sculpture Trail	-	-	-
	<u>30,101</u>	<u>-</u>	<u>30,101</u>

3 a) RESOURCES EXPENDED

Direct costs

General Expenses	74	-	74
Cost of Sales - Goods	5,107	-	5,107
	<u>5,180</u>	<u>-</u>	<u>5,180</u>

b) Support costs

	3,667	-	3,667
Marketing	130	-	130
Travelling	2,707	-	2,707
Repairs and maintenance	28,872	-	28,872
Sculptures	535	-	535
Subscriptions	921	-	921
Worldpay charges	-	-	-
Software and office costs	1,250	-	1,250
Accountancy Fees	8,254	-	8,254
Salaries	2,080	-	2,080
	<u>48,417</u>	<u>-</u>	<u>48,417</u>

**COATES ENGLISH WILLOW HERITAGE CENTRE
FOR THE PERIOD ENDED 31 MARCH 2025**

NOTES TO THE FINANCIAL STATEMENTS

4	Fixed assets	Museum Exhibits £	Property Costs £	Total 2025 £
	Cost:			
	At 9 January 2024	-	-	-
	Additions	26,041	56,220	82,261
	At 31 March 2025	<u>26,041</u>	<u>56,220</u>	<u>82,261</u>
5	Creditors			2025 £
	Accruals			1,250
	Intercompany			<u>8,254</u>
				<u>9,504</u>
6	Unrestricted funds			2025 £
	Reconciliation of movement in funds from all activities			
	Net movement of funds			(23,496)
	Funds introduced			<u>136,869</u>
				<u>113,373</u>