

BETHEL UNITED CHURCH OF JESUS CHRIST APOSTOLIC (THE WELL)

England & Wales · Charity number 1206449

Details

Other names THE WELL

Status Registered

Legal form CIO

Registered 2024-01-09

Register [View on the Charity Commission register](#)

Contact

Address (Correspondence only)
Denmark Hall
Denmark Road
London
SE25 5RE

Phone 0300 7777 755

Email secretary@thewellbethel.com

Website www.thewellbethel.com

Activities

Objects: TO ADVANCE THE CHRISTIAN RELIGION (APOSTOLIC FAITH)

Activities: We believe that the Bible is the inspired Word of God, and the Holy Spirit transforms lives. Our services include lively praise and worship, biblical teaching (for all age groups), opportunities for prayer and ministry. An environment for people to learn the basics and more of the Christian faith in person, online, and by home visits. We mentor youth on life issues, and support various charities.

Classification

- **How:** Provides Services
- **What:** General Charitable Purposes, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£119,159	£64,426	-	-

Trustees

Name	Role	Appointed
DEAN JASON WRIGHT	Chair	2024-03-09
JACQUELINE ELAINE JACOBS		2024-07-10
NICHOLAS LARKLAND BARNABY MYERS		2024-07-10
Tracey Ann Lewin		2024-07-10

BETHEL UNITED CHURCH OF JESUS CHRIST APOSTOLIC (THE WELL)

England & Wales - Charity number 1206449

Accounts

Charity no: 1206449

**BETHEL UNITED CHURCH OF JESUS CHRIST APOSTOLIC
(THE WELL)**

Charitable Incorporated Organisation



Annual Report and Accounts

For the year 31 March 2025

BETHEL UNITED CHURCH OF CHRIST APOSTOLIC (THE WELL)

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BETHEL UNITED CHURCH OF JESUS CHRIST APOSTOLIC (THE WELL)

Company Information

Trustees

Dean Jason Wright	(President)
Nicholas Larkland Barnaby Myers	(Vice President)
Jacqueline Elaine Jacobs	(Secretary)
Tracey Ann Lewin	(Treasurer)

Place of worship

All Saints Primary School
Upper Beulah Hill
London
SE19 5NS

Registered office (correspondence only)

Denmark Hall
Denmark Road
South Norwood
London
SE25 5RE

Registered number

1206449

Accountants

DTT Consultancy Ltd
36 Daffodil Close
Hatfield
AL10 9FF

BETHEL UNITED CHURCH OF JESUS CHRIST APOSTOLIC (THE WELL)

Chairman's Report

Introduction

On behalf of the Board of Trustees, I am pleased to present this report on the activities and developments of The Well for the financial period ending 31 March 2025. This period also reflects the transition to a Charitable Incorporated Organisation (CIO) on 9 January 2024.

This has been a landmark year in the life of the charity, marked by significant spiritual, operational and financial progress. All of which reflects our commitment to strengthening the foundations of our work for the future.

A Milestone Achievement: Building Acquisition

The most notable development during this reporting period is the successful purchase of our new church home on Denmark Road in South Norwood — a first in the nearly 50-year history of The Well's ministry in London. The property does have to undergo a significant program of refurbishment, but we trust that it will be a house dedicated to the worship of the Most High and expansion of His Kingdom.

This acquisition represents a very important advancement for the charity and we are eternally grateful to God for His providence. The building will provide a stable, long-term base for ministry, worship services, teaching programmes and community outreach. It will also reduce long-term costs associated with venue hire and opens new opportunities for The Well to impact the surrounding community.

The purchase was made possible through the dedicated financial contributions of our members both past and present, partners and friends, along with prudent stewardship and planning by the Board of Trustees.

Activities and Impact

Throughout the year, The Well has continued to deliver its core programmes and activities, including:

- Weekly worship services and prayer meetings
- Pastoral care and spiritual counselling
- Apostolic mission and outreach
- Partnership with other churches and ministries

Financial Overview

The charity's financial performance for the year reflects the impact of the building purchase, including a significant capital outlay. Total incoming resources for the period to 31 March 2025 of £119k marks an increase of 23% when compared to prior year (31 March 2024: £97k). Expenditure for the period (excluding one-off property related costs) was £27k, which is a 13% decrease on the prior financial year (31 March 2024: £31k).

A full breakdown of income and expenditure can be seen in the Statement of Financial Activities presented further on in this report.

The trustees confirm that The Well remains in a sound financial position and that all expenditure during the year was in line with our charitable purposes. Appropriate financial controls and risk management measures are in place, certainly considering the recent capital investment.

Governance and Oversight

Regular trustee meetings have been held during the year, with ongoing reviews of compliance, financial stewardship, and organisational strategy. The trustees are committed to maintaining high standards of accountability and integrity.

The Board of Trustees continues to provide strategic oversight and governance, ensuring that the charity operates in accordance with its constitution, relevant legislation, and the guidance of the Charity Commission.

Looking Ahead

The year ahead presents exciting opportunities. As we anticipate expanding our teaching and outreach ministries, in addition to increasing community engagement. Our mission remains rooted in the apostolic faith, with a desire to serve our community and see souls saved for the Kingdom of Christ. We move forward with gratitude for the past and faith for the future.

Acknowledgements

We express our sincere thanks to all who have supported The Well during this pivotal year. Above all, we give thanks to God for His continued provision, guidance and faithfulness.

BETHEL UNITED CHURCH OF JESUS CHRIST APOSTOLIC (THE WELL)

Annual report commentary for period ending 31 March 2025

The Trustees present their report and the financial statements for the year ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out on page 2 and comply with the Statement of Recommended Practice (SORP2005).

Our aims and objectives

Bethel United Church of Jesus Christ Apostolic (The Well) exists in order to advance the Christian (Apostolic) faith in accordance with the Holy Bible. This involves engaging in missionary work and training of missionary workers, both men and women, to teach the tenets of worship anywhere in the community and beyond.

Governance

Bethel United Church of Jesus Christ Apostolic (The Well) is governed by articles of constitution dated 20th December 2023. Registration as a Charitable Incorporated Organisation (CIO) with the Charity Commission became effective as at 9 January 2024 under charity number 1206449.

2. Trustee appointment

(i) At the first annual general meeting of the members of The Well all the charity trustees shall retire from office;

(ii) Every three years at the annual general meeting of the members of The Well, one-third of the charity trustees shall retire from office. If the number of charity trustees is not three or a multiple of three, then the number nearest to one-third shall retire from office, but if there is only one charity trustee, he or she shall retire;

(iii) The charity trustees to retire by rotation shall be those who have been longest in office since their last appointment or reappointment. If any trustees were last appointed or re-appointed on the same day those to retire shall (unless they otherwise agree among themselves) be determined by lot;

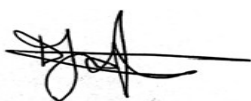
(iv) The vacancies so arising may be filled by the decision of the members at the annual general meeting; any vacancies not filled at the annual general meeting may be filled as provided in sub-clause (5) of this clause;

(v) The members or the charity trustees may at any time decide to appoint a new charity trustee, whether in place of a charity trustee who has retired or been removed in accordance with clause [16] (Retirement and removal of charity trustees), or as an additional charity trustee, provided that the limit specified in clause [13(3)] on the number of charity trustees would not as a result be exceeded;

(vi) A person so appointed by the members of The Well shall retire in accordance with the provisions of sub-clauses (2) and (3) of this clause. A person so appointed by the charity trustees shall retire at the conclusion of the next annual general meeting after the date of his or her appointment, and shall not be counted for the purpose of determining which of the charity trustees is to retire by rotation at that meeting.

3. Annual general meeting

Our last annual general meeting was held on Wednesday 10th July 2024 (under charity no.1156771). There were no new names submitted to be considered for election for the 2024/25 year. All of the Trustees listed in page 1 were re-elected to serve for another year. The unincorporated charity was dissolved on 7th August 2024 in accordance with the constitution and confirmed by the voting members.



Dean Wright
President

BETHEL UNITED CHURCH OF JESUS CHRIST APOSTOLIC (THE WELL)

Statement of Financial Activities

For the year ended 31 March 2025

	Notes	Designated* £	Restricted £	2025 Total Funds £	2024 Total Funds £
Incoming Resources					
Tithes, offerings and thanksgiving	5.1	84,516	-	84,516	78,500
Building		17,100	-	17,100	-
Bank interest received		11,483	-	11,483	7,624
HMRC Gift Aid		6,060	-	6,060	11,272
Total incoming resources		119,159	-	119,159	97,396
Resources Expended					
Support costs of activities in furtherance of the charity's objectives	5.2	54,658	-	54,658	21,311
Management and administration	5.3	9,768	-	9,768	9,659
Total resources expended		64,426	-	64,426	30,970
Net incoming/(outgoing) resources		54,734	-	54,734	66,426
Net Movements in Funds		54,734	-	54,734	66,426
Fund balances brought forward		637,679	-	637,679	570,971
Fund balances carried forward		692,412	-	692,412	637,679

*Incoming resources for The Well are intended to be used for the furtherance of the charity's objectives, with funds primarily designated for the purchase of a place of worship (20th January 2025) and its subsequent refurbishment.

BETHEL UNITED CHURCH OF JESUS CHRIST APOSTOLIC (THE WELL)

Balance Sheet as at 31st March 2025

	Notes	2025 Total Funds £	2024 Total Funds £
Fixed Assets			
Tangible assets		850,000	-
Current Assets			
Cash at bank and in hand		242,122	637,978
Total Assets		<u>1,092,122</u>	<u>637,978</u>
Creditors			
Amounts falling due within one year	2	(500)	(300)
Net Current Assets/(Liabilities)		<u>241,622</u>	<u>637,679</u>
Creditors: amounts falling due after one year		(399,210)	-
Total Assets less Current Liabilities		<u><u>692,412</u></u>	<u><u>637,679</u></u>
Designated Funds			
Funds b/fwd		637,679	570,971
Income and Expenditure		54,734	66,708
Total Funds	3	<u><u>692,412</u></u>	<u><u>637,679</u></u>



Dean Wright

Approved by the board on 6th July 2025

BETHEL UNITED CHURCH OF JESUS CHRIST APOSTOLIC (THE WELL)

Notes to the Accounts

For the year ended 31 March 2025

1. Accounting Policies

Basis of preparation

The Financial Statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Accounting Practice: Accounting and Reporting by Charities (SORP 2005), issued in March 2005, UK Accounting Standards and the Charities Act 2011.

Incoming Resources

Incoming resources represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

2. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	500	300

3. Profit and loss account

	2025	2024
	£	£
At 1 April 2024	637,679	571,002
Prior year adjustments	-	-
At 1 April 2025	692,412	637,428
Profit for the year	54,734	66,426

Restricted Funds	Designated	Restricted	2025
			£
At 1 April 2024	637,679	-	637,679
Prior year adjustments	-	-	-
At 1 April 2024	-	-	-
Net Incoming Funds	54,734	-	54,734
At 31 March 2025	692,412	-	692,412

4. Trustees' Remuneration and Benefits

BETHEL UNITED CHURCH OF JESUS CHRIST APOSTOLIC (THE WELL)

Notes to the accounts - continued

For the year ended 31 March 2025

5 Income and Expenditure Account

	2025	2024		
	Designated	Restricted	Total Fund	Total Fund
	£	£	£	£
5.1 Incoming Resources				
Tithes, offering and thanksgiving	84,516	-	84,516	78,500
Building	17,100	-	17,100	-
Bank Interest received	11,483	-	11,483	7,624
HMRC Gift Aid	6,060	-	6,060	11,272
Total Incoming Resources	119,159	-	119,159	97,396
Outgoing Resources				
5.2 Support cost of activities in furtherance of the Charity's objects:				
Donations and Gifts (1)	8,548	-	8,548	10,542
Stipends	3,887	-	3,887	-
Conferences and Seminars	1,597	-	1,597	7,764
Accountancy Fees	500	-	500	300
Marketing	2,042	-	2,042	1,115
Legal & Professional Fees	38,084	-	38,084	1,590
	54,658	-	54,658	21,311
5.3 Management and Administration of Charity				
Travel and subsistence	477	-	477	811
Rent & rates	6,400	-	6,400	7,673
Stationery	132	-	132	103
Repairs, maintenance & storage	2,650	-	2,650	595
Equipment	109	-	109	477
	9,768	-	9,768	9,659