

RCCG GRACE TABERNACLE LIMITED

Report of the Directors and Financial Statements

Period of accounts

Start date: 01 April 2024

End date: 31 March 2025

RCCG GRACE TABERNACLE LIMITED

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RCCG GRACE TABERNACLE LIMITED

Company Information

For the year ended 31 March 2025

Directors

Bukola Olufemi ADENIYI
Olakunle Emmanuel FALODUN
Abdullahi Mojeed JIMOH
Abiodun Ayodeji OLAITAN

Registered Number

10059822

Registered Office

20 Attlee Drive
London
Dartford
Kent
DA1 5DE

RCCG GRACE TABERNACLE LIMITED

Directors' Report

For the year ended 31 March 2025

Director's report and financial statements

The directors are responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the director is required to :select suitable accounting policies and then apply them consistently ;make judgments and accounting estimates that are reasonable and prudent; prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business. The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The director is responsible for the maintenance and integrity of the corporate and financial information included on the

company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Principal activities

Principal activity of the company during the financial year was of charitable activities.

Directors

The directors who served the company throughout the period were as follows:

Adeniyi Bukola Olufemi

Falodun Olakunle Emmanuel

Abdullahi Mojeed Jimoh

Olaitan Abiodun Ayodeji

RCCG GRACE TABERNACLE LIMITED
Directors' Report
For the year ended 31 March 2025

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the director are required to :

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The director are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

This report was approved by the board and signed on its behalf by:



Bukola Olufemi ADENIYI
Director

Date approved: 12 October 2025

RCCG GRACE TABERNACLE LIMITED

Accountants' Report

For the year ended 31 March 2025

Report to the directors on the preparation of the unaudited statutory accounts of RCCG Grace Tabernacle Limited for the year ended 31 March 2025.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of RCCG Grace Tabernacle Limited for the year ended 31 March 2025 which comprise of the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>.

This report is made solely to the Board of Directors of RCCG Grace Tabernacle Limited, as a body, in accordance with the terms of our engagement letter dated 12 October 2025. Our work has been undertaken solely to prepare for your approval the accounts of RCCG Grace Tabernacle Limited and state those matters that we have agreed to state to the Board of Directors of RCCG Grace Tabernacle Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than RCCG Grace Tabernacle Limited and its Board of Directors as a body for our work or for this report. It is your duty to ensure that RCCG Grace Tabernacle Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of RCCG Grace Tabernacle Limited. You consider that RCCG Grace Tabernacle Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of RCCG Grace Tabernacle Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts

31 March 2025.

Ritmorris & Co
37 Sinclair way
Dartford
DA2 7JS
12 October 2025

RCCG GRACE TABERNACLE LIMITED
Income and Expenditure Account
For the year ended 31 March 2025

	Notes	2025 £	2024 £
Turnover		100,227	96,162
Cost of sales		(7,149)	(8,500)
Gross profit		<u>93,078</u>	<u>87,662</u>
Administrative expenses		(41,216)	(36,534)
Operating profit		<u>51,862</u>	<u>51,128</u>
Profit/(Loss) on ordinary activities before taxation		<u>51,862</u>	<u>51,128</u>
Tax on profit on ordinary activities		0	0
Profit/(Loss) for the financial year		<u><u>51,862</u></u>	<u><u>51,128</u></u>

RCCG GRACE TABERNACLE LIMITED

Balance Sheet As at 31 March 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible fixed assets	3	5,399	2,420
		5,399	2,420
Current assets			
Debtors	4	43,409	35,525
Cash at bank and in hand		355,043	313,888
		398,452	349,413
Creditors: amount falling due within one year	5	(721)	(565)
Net current assets		397,731	348,848
Total assets less current liabilities		403,130	351,268
Net assets		403,130	351,268
Capital and reserves			
Special Reserves	6	4,747	4,747
Profit and loss account	7	398,383	346,521
Members' funds		403,130	351,268

For the year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

RCCG GRACE TABERNACLE LIMITED
Balance Sheet
As at 31 March 2025

The financial statements were approved by the board of directors on 12 October 2025 and were signed on its behalf by:



Bukola Olufemi ADENIYI
Director

RCCG GRACE TABERNACLE LIMITED

Notes to the Financial Statements

For the year ended 31 March 2025

General Information

RCCG Grace Tabernacle Ltd, a company limited by guarantee, is registered in England and Wales with registration number 10059822,

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

Turnover

Turnover comprises tithes and offerings donated by church members.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant & Machinery - 25% reducing balance

Computer equipment - 25% reducing balance

2. Average number of employees

Average number of employees during the year was 0 (2024 : 0).

RCCG GRACE TABERNACLE LIMITED
Notes to the Financial Statements
For the year ended 31 March 2025

3. Tangible fixed assets

Cost or valuation

	Plant and machinery etc	Total
	£	£
At 01 April 2024	11,336	11,336
Additions	3,876	3,876
Disposals	-	-
At 31 March 2025	<u>15,212</u>	<u>15,212</u>
Depreciation		
At 01 April 2024	8,916	8,916
Charge for year	897	897
On disposals	-	-
At 31 March 2025	<u>9,813</u>	<u>9,813</u>
Net book values		
Closing balance as at 31 March 2025	<u>5,399</u>	<u>5,399</u>
Opening balance as at 01 April 2024	<u>2,420</u>	<u>2,420</u>

4. Debtors: amounts falling due within one year

	2025	2024
	£	£
Other Debtors	43,409	35,525
	<u>43,409</u>	<u>35,525</u>

5. Creditors: amount falling due within one year

	2025	2024
	£	£
Other Creditors	721	565
	<u>721</u>	<u>565</u>

RCCG GRACE TABERNACLE LIMITED
Notes to the Financial Statements
For the year ended 31 March 2025

6. Special Reserves

	2025	2024
	£	£
Special reserves b/fwd	4,747	4,747
	<u>4,747</u>	<u>4,747</u>

7. Profit and loss account

	2025
	£
Balance at 01 April 2024	346,521
Profit for the year	51,862
Balance at 31 March 2025	<u>398,383</u>

8. Gift Aid

Gift Aid Claims

Incoming resources include outstanding Gift Aid Claims and this has been included as part of accrued Income.

9. Company Limited by Guarantee

The company is limited by guarantee and therefore has no shares.

RCCG GRACE TABERNACLE LIMITED
Detailed Income and Expenditure Statement
For the year ended 31 March 2025

	2025 £	2024 £
Turnover		
Tithes & offerings	100,227	96,162
	<u>100,227</u>	<u>96,162</u>
Cost of sales		
Rent	7,149	8,500
	<u>(7,149)</u>	<u>(8,500)</u>
Gross profit	<u>93,078</u>	<u>87,662</u>
Administrative expenses		
Training seminars and workshops	3,969	2,747
Welfare expenses	4,158	5,740
Accountancy Fees	650	565
Legal and Professional Fees (Allowable)	670	1,435
Depreciation	898	807
COF remittance	300	500
Evangelism & outreach	5,948	2,050
Honoraria	2,481	1,300
Computer Expenses	1,030	786
Stationery & Postage	158	645
Telephone, Fax & Internet	684	516
Sundry Expenses	568	271
WEM remittances	4,168	6,490
Instrumentalist Expenses	14,295	9,875
Charitable donation	0	2,000
Insurance	1,239	807
	<u>(41,216)</u>	<u>(36,534)</u>
Operating profit	<u>51,862</u>	<u>51,128</u>
Profit/(Loss) on ordinary activities before taxation	<u>51,862</u>	<u>51,128</u>
Profit/(Loss) for the financial year	<u>51,862</u>	<u>51,128</u>