

UNAUDITED REPORT AND FINANCIAL STATEMENTS

31 December 2024

SMSC In the Community

Registered Charity Number: 1206409

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FOR THE YEAR ENDED 31 DECEMBER 2024

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Legal and administrative information

Directors:	During the year	At 31 December 2024
	Sean McInnes	✓
	Alison Reid	✓
	Paul Eakins	✓
	James McInnes	✓
Registered Office:	3 Priory Close Sutton SM3 8LU	
Charity Number:	1206409	
Bankers:	Lloyds Bank Plc Charlton Road Andover, Hants. SP10 1RE	
Independent Examiner:	Ejiogu Henry Anaele FCCA 27 Waverley Avenue Surbiton KT5 9HD	

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

REPORT OF THE TRUSTEES

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) in preparing the annual report and financial statements of the charity.

STRUCTURE, GOVERNANCE & MANAGEMENT

Constitution

SMSC IN THE COMMUNITY is registered as a CIO with the Charity Commission. The objects, powers, board, and membership details are contained within the governing document.

Objects

SMSC IN THE COMMUNITY's objects as set out in its governing document are:

- To provide facilities for recreation and sport in the interest of social welfare.
- For young people aged between 11 – 16 in the London Borough of Merton and surrounding areas of southeast London and Surrey who have need of such facilities by reason of their youth or age with a view to improving the condition of life of such persons.

Public Benefit

We have set out in this report, the main activities undertaken by the charity in order to carry out the charity's aims for the public benefit as outlined by SMSC IN THE COMMUNITY's objects set out in its governing document. In doing so, we have had due regard to the public benefit guidance published by the charity commission.

Management

The Charity is governed by its trustees. They are responsible for the objectives and strategy of the charity and are in control of its management and administration.

ACHIEVEMENTS & PERFORMANCE

Overview

SMSC In the Community was formed in January 2024 with the aim to provide free to access sport for all young people within Merton and surrounding areas. We aim to use sport to enhance the physical and mental wellbeing of young people who for various circumstances, do not have regular access to sporting provision. Our main aims include:

- Increasing physical activity for young people
- Providing coaching support for young people to improve in an under delivered sport
- Increasing mental wellbeing of young people
- Providing a safe environment for young people to spend time
- Promoting and developing self-worth and confidence of young people
- Encouraging young people to participate in social engagement
- Breaking down geographical postcode barriers in which young people can mix
- Providing a pathway into competitive sport
- Providing a pathway into education and work experience
- Providing mentoring support for vulnerable young people

Our primary ethos focuses on providing local young people with regular sport that they would otherwise not be able to access. Young people affected by poverty, violence, anti-social behaviour and other difficult circumstances are targeted, included and supported by our network.

Trustees:

During 2024, James Short resigned as a trustee. Paul Eakins was appointed during November as a new trustee. The current trustees of SMSC In the Community are:

Alison Reid
Sean McInnes
James McInnes
Paul Eakins

Funding:

SMSC In the Community secured £32,000 of funding this financial year from four separate funders across five identified projects. Additionally, £1,130 of private donations was received.

Funding relates to multiple sports and projects across our community reach.

We have a further £41,975 committed for projects in 2025/26.

Activity:

Throughout 2024, SMSC In the Community has delivered three main projects. All projects have run from March and remain ongoing with funding secured to run into 2025.

- St Mark's Basketball – a weekly 2-hour basketball & mentoring session for 14–18-year-olds
- Raynes Park High School Basketball – a weekly 1-hour basketball session for 12 – 18-year-olds
- Friday Night Football – a weekly 1-hour football session for 7 – 14-year-olds

Attendance has grown at a steady rate with c.20 young people each week attending each basketball session and c.30 young people attending football. Throughout the year we have engaged with over 100 young people, 20+ local schools and multiple community action groups.

2025 Plans:

Following a successful GoLondon funding application, the focus of 2025 will be to launch our Girls Basketball Programme whilst continuing the existing projects. Girls Basketball will launch on January 16th and run for 2 full years.

We will continue to build our platform within the local community and during 2025 we will provide two primary schools a term with a free Introduction to Basketball extra-curricular club. Take up has been very positive with the first two terms of the year booked. Existing projects will continue.

We will continue to identify relevant funding pools and make applications to ensure that existing projects can continue. Additionally, we will seek to run community fundraising events.

Summary:

SMSC In the Community has made a fantastic start to the pledge of providing regular free to access sport to young people in the Merton area. The trustees and volunteers have strived to provide regular, high quality sporting provision in a safe and fun environment. Looking ahead, we are aware of the challenges of growth and funding requirements, but we look ahead with excitement and a certainty that we are well placed to grow this platform and support even more young people and families within our community.

Financial Review

The total income for the year was £32,130 (2023: £nil) while the total expenditure was £14,079 (2023: £nil.) This resulted in a surplus of £18,051. This was the Charity's first year and hence no comparative figures for prior year 2023.

Unrestricted Funds

The Trustees' policy is to aim to build up uncommitted reserves to a level equivalent to 3 - 6 months current running costs. This is to safeguard and underwrite the charity's continuing activities and meet its contractual obligations in the event of a reduction or cut in income. At the year-end, the total funds were £18,051 (2023: £nil). £1,430 of the total funds are unrestricted while £16,621 are restricted.

Trustees' responsibilities in relation to the financial statements

The trustees of SMSC IN THE COMMUNITY are responsible for preparing and maintaining proper accounting records and safeguarding the assets of the charity in accordance with applicable law

Approval

This report was approved by the Trustees on and signed on its behalf by:

Signature

Name

**REPORT OF THE INDEPENDENT EXAMINER
TO THE TRUSTEES OF SMSC IN THE COMMUNITY FOR THE YEAR ENDED 31 DECEMBER 2024**

I report on the accounts of SMSC IN THE COMMUNITY for the year ended 31 December 2024 set out on pages 7 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011(' the Act'). You considered that the audit requirement of section 144(2) of the Charities Act 2011 does not apply and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Act
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- to state whether any material matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and faire view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Based on my examination, no matter has come to my attention which gives me cause to believe that in any material respect:

- the accounts have not been prepared in accordance with the accounting records.
- the accounts did not comply with the accounting requirements of the Charities Act 2011.
- I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ejiogu Henry Anaele FCCA
27 Waverley Avenue
Surbiton
KT5 9HD

Date: 24/01/2025

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	 2024.....			2023
	Notes	Unrestricted	Restricted	Total	Total
		£	£	£	£
Incoming resources					
Voluntary Income	2	1,430	30,700	32,130	-
Other Income		-	-	-	-
Total incoming resources		<u>1,430</u>	<u>30,700</u>	<u>32,130</u>	=
Resources Expended					
Cost of generating funds		-	-	-	-
Charitable activities	3	-	13,729	13,729	-
Governance costs	4	-	350	350	-
Total resources expended		=	<u>14,979</u>	<u>14,079</u>	=
Net incoming/outgoing resources before transfers		<u>1,430</u>	<u>16,621</u>	<u>18,051</u>	-
Gross transfers between funds		-	-	-	-
Net incoming resources before other recognised gains/losses		1,430	16,621	18,051	-
Reconciliation of Funds					
Total funds brought forward		-	=	-	-
Total fund carried forward		<u>1,430</u>	<u>16,621</u>	<u>18,051</u>	=

All amounts relate to continuing activities.

All recognised gains and losses are included in this statement.

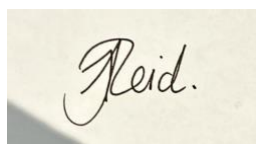
The notes on pages 13 to 17 form an integral part of these financial statements.

BALANCE SHEET
AS AT DECEMBER 31, 2024
 CHARITY NUMBER: 1206409

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets		-	-
		=	=
Current assets			
Debtors		-	-
Cash - Restricted		16,971	-
Cash - Unrestricted		1,430	-
Total current assets		<u>18,401</u>	=
Less:			
Creditors: amount falling due within one year	5	350	-
Net current assets		18,051	-
Total assets less current liabilities		18,051	-
Creditors: Amounts falling due after more than one year		-	-
Net assets	6	<u>18,051</u>	<u>-</u>
Funds			
Restricted		16,621	-
Designated funds		-	-
Unrestricted funds		1,430	-
Total charity funds		<u>18,051</u>	-

The trustees declare that they have approved the financial statements for the year ended 31 December 2024.

Signed on behalf of the trustees:



Alison Reid

Date: 27.01.25

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimating uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The charity accounts have been prepared on a receipts and payments basis.

Going concern

The charity is dependent upon subscriptions, membership dues and freewill donations. While these sources of income are highly likely to continue for the foreseeable future, there is a risk that some will not be received promptly. Taking all factors into consideration the trustees have concluded that the charity remains a going concern.

Income

Income is recognised when the charity has entitlement, receipt is probable, and the amount can be reliably measured. Grants and donations are accounted for when received unless they are subject to performance related conditions.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity heading:

- Expenditure on charitable activities includes the costs of delivering services & other activities together with their associated support costs

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. Voluntary Income

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Gifts and donations	1,430	-	1,430	-
Grants	-	30,700	30,700	-
Others	-	-	-	-
Total	<u>1,430</u>	<u>30,700</u>	<u>32,130</u>	<u>-</u>

3. Expenditure on Charitable Activities

	Activity Undertaken Directly £	Activity Support Costs £	Total 2024 £	Total 2023 £
GLA Safer Spaces	6,789	119	6,908	-
AELTC – Friday Football	1,680	29	1,709	-
Clarion Fund 1 – St Marks	2,112	38	2,150	-
Clarion Fund 1 – RPHS	769	14	783	-
Clarion Fund 2	2,141	38	2,179	-
Total	<u>13,491</u>	<u>238</u>	<u>13,729</u>	<u>-</u>

3b. Analysis of Support Costs

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Insurance	-	238	238	-
Other	-	-	-	-
Total	<u>-</u>	<u>238</u>	<u>238</u>	<u>-</u>

4. Governance Costs

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Independent Examination	-	350	350	-
Others	-	-	-	-
Total	-	<u>350</u>	<u>350</u>	-

5. Creditors

	2024	2023
	£	£
Trade Creditors	-	-
Taxation and Social Security	-	-
Accruals	350	-
Other Creditors	-	-
Total	<u>350</u>	-

6. Analysis of Assets

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Tangible Fixed Assets	-	-	-	-
Current Assets	1,430	16,971	18,401	-
Current Liabilities	-	(350)	(350)	-
Long Term Liabilities	-	-	-	-
Total Net Assets	<u>1,430</u>	<u>16,621</u>	<u>18,051</u>	-

11. Corporate taxation

The charity is exempt from tax on income and gains falling within section 478 of the Corporation Tax Act 2010 to the extent that these are applied to its charitable objects.

12. Post balance sheet events

The trustees were not aware of any post balance sheet events at the date of preparation of the 2024 financial statements and accordingly there are no related provisions.

13. Related party transactions

The trustees are not aware of any related party transactions during the year.

14. Ultimate controlling party

The CIO and its activities are controlled by the board of trustees.

