

Thames Head Singers (THS)

Report of the Trustees and Unaudited Financial Statements

For the period 4th January to 31st December 2024

Thames Head Singers
Report of the Trustees and Unaudited Financial Statements

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Thames Head Singers

Report of the Trustees

For the period ended 31st December 2024

The trustees present their first report of the charity. The charity was registered with the Charity Commission as a Charitable Incorporated Organisation (CIO) on 4th January 2024. The first trustees were the committee members of the predecessor organisation (also called Thames Head Singers) which was an unincorporated body recognised as a charity by HMRC but not registered with the Charity Commission.

The old Thames Head Singers wound itself up and transferred its activities and funds to the CIO at the end of the Spring term 2024. The funds transferred amounted to £7,533.

The Trustees, have pleasure in presenting their report and the financial statements for the charity for the period from the charity's registration on 4th January 2024 to the year end of the charity on 31st December 2024. There are no comparative figures as this is the first Report and Financial Statements produced by the trustees.

The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Thames Head Singers
Charity registration number	1206395
Principal address	Butt House Butt Green Painswick GL6 6QS

Trustees

The trustees and officers serving during the period and since the period end were as follows:

Cate Masheder (Chair – Appointed 4th January 2024)

Martyn Smith (Treasurer – Appointed 4th January 2024)

Kevin Ashby (Appointed 4th January 2024, resigned 2nd September 2024)

Jane Vockins (Appointed 2nd September 2024)

Jane Gandy (Appointed 6th November 2024)

Paul Baxter (Appointed 6th November 2024)

Musical Director	Andrew Hopwood
Rehearsal Accompanist	Peter Tims
Bank	Co-operative Bank Plc, Box 250, Delf House, Southway Skelmersdale, WN8 6WT

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity's activities are governed by a Board of Trustees which meets as and when required to administer the business of the charity. Other than on initial appointment at the formation of the charity, trustees are appointed for a period of three years.

The main activities of the charity are in the following areas:

- **Concert performances** – THS arranges and performs concerts. It usually arranges three or four per year. These are usually held in churches near Stroud. There is usually a piano accompanist or organist, and sometimes an orchestra. Sometimes there are soloists from outside of the choir.
- **Other performances** – THS sometimes does performances other than choral concerts. These vary in format.
- **Other public activities** – THS has had a history of singing evensong and other services at cathedrals and churches, though it did not do any in this period. THS occasionally arranges "Come and Sing" events. These provide an opportunity for choir members and members of the public to spend a day with a musical director and an accompanist learning a piece of music and, at the end of the day, performing it in a free concert.
- **Rehearsals** – All of the other activities are supported by rehearsals. These take place weekly during school term-times on Tuesday evenings, usually at Brimscombe Primary School.

Governing document and Charity Objects

THS is constituted as a Charitable Incorporated Organisation using the "Association" model constitution.

The charity's principal object is to advance, improve, develop and maintain public education in, and appreciation of, the art and science of music in all its aspects by any means the trustees see fit, including through the presentation of public concerts and recitals.

Responsibilities of the Trustees

The Trustees have a responsibility to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the charity will continue on that basis

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Accounts and Reports Regulations. Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustee Recruitment, Training and Assessment

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

The trustees are currently working on a Trustee Welcome Pack and a Trustee Handbook.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

ACTIVITIES

Concert performances

During this period there were three concert performances. The first was a Summer Concert in June at Holy Trinity, Minchinhampton. In November we sang Fauré's Requiem (and Cantique de Jean Racine) at St Lawrence, Stroud. The third was a Christmas Concert again at Holy Trinity, Minchinhampton, at which we had a talk from Stroud's Trinity Rooms Community Hub and a retiring collection for them. All three concerts were well-attended and considered successful.

Other activities

In March THS held a Come and Sing day instead of a Spring Concert. The focus was Stainer's Crucifixion and the event took place in Painswick, with morning rehearsals at the Painswick Centre and afternoon rehearsals and the performance at St Mary's church.

In November a group of singers from the choir performed a few pieces at the launch of the Painswick Goodwill Evening. In December a group of singers sang carols at Gloucester Services on the M5 to raise money for Read With Me. We also had the pleasure of singing at a wedding in Frampton on Severn during that month.

FINANCIAL REVIEW

The charity aims to fund its non-performance activities with membership subscriptions and at least to break even on its performances across the year. In 2024 it produced a financial surplus of £1,134 during the period.

Non-performance costs amounted to £7,654 and non-performance income to £7,588, giving a deficit of £66, very close to the breakeven target.

Performance income was £6,198 and costs were £4,998, giving a surplus of £1,200. This was a better-than-expected outcome, driven largely by the success of the Fauré Requiem.

Reserves Policy

- **Restricted Funds** are those that require to be expended on specific projects. THS does not currently have any restricted funds.
- **Unrestricted Funds** have no restriction on their uses. All of THS's funds are currently unrestricted.

Particulars of Any Outstanding Guarantee Given by the Charity

The Trustees declare that the charity has given no guarantee where potential liability is outstanding at the date of the statement of assets & liabilities.

Particulars of Any Outstanding Debt

The Trustees declare that the charity has no outstanding debts which are secured by an express charge on any of the assets of the charity at the date of the statement of assets & liabilities.

Major Risks

One of the main risks is the financial risk in putting on concert performances. THS has a Management Committee, which includes the trustees, the Musical Director and others. This committee focuses on delivering high-quality performances that deliver at least a break-even financial performance. THS

maintains a surplus that is adequate to meet the deficit that might arise if a performance failed to break even.

Other main risks include an inability to recruit sufficient singers and a failure to develop a suitable performance programme.

STATUTORY DECLARATION ON PUBLIC BENEFIT

The trustees declare that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

Approved by the Board of Trustees on 22nd September 2025 and signed on its behalf by

Cate Masheder (Chair)

Thames Head Singers

Statement of Financial Activities

For the period ended 31st December 2024

	Notes	2024 £
Income from:		
Donations	2	353
Charitable activities	3	13,376
Investments	4	57
Total		<u>13,786</u>
Expenditure on:		
Charitable activities	5	<u>12,652</u>
Total		<u>12,652</u>
Net income / (expenditure)		<u>1,134</u>
Reconciliation of funds		
Total funds brought forward		<u>7,533</u>
Total funds carried forward		<u><u>8,667</u></u>

All funds are unrestricted.

Thames Head Singers

Statement of Financial Position

For the period ended 31st December 2024

	Notes	2024 £
Fixed assets	8	<u>1,434</u>
Current assets		
Stock	9	537
Debtors	10	1,087
Cash at bank and in hand		<u>5,744</u>
		<u>7,368</u>
Liabilities		
Creditors - amounts falling due within one year		<u>135</u>
Total assets less current liabilities		<u><u>8,667</u></u>
The funds of the charity		
Unrestricted funds		<u>8,667</u>
Total funds		<u><u>8,667</u></u>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Cate Masheder
Chair

Martyn Smith
Treasurer

22nd September 2025

22nd September 2025

Thames Head Singers

Notes to the Financial Statements

For the period ended 31st December 2024

1 Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Thames Head Singers meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Fixed assets

Fixed assets are stated at cost less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets over their expected useful lives on the following bases:

Equipment	20% Straight line
Music	10% Straight line

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Taxation

The charity is exempt from tax on its charitable activities.

Thames Head Singers

Notes to the Financial Statements Continued

For the period ended 31st December 2024

	2024 £
2. Income from donations	
From Lucky Severn Lottery	353
Total	<u>353</u>
3. Income from charitable activities	
Membership subscriptions	6,878
Performances and events	6,448
Other income	50
Total	<u>13,376</u>
4. Investment income	
Bank interest	57
Total	<u>57</u>
5. Costs of charitable activities by activity	
Routine rehearsal costs	5,968
Overhead costs	1,868
Event costs	4,815
	<u>12,651</u>
6. Net income / (expenditure) for the year	
This is stated after charging:	
Depreciation on music	353
Depreciation on equipment	112
7. Comparative figures	
As these are the first financial statements for the charity there are no comparatives.	

Thames Head Singers
Notes to the Financial Statements Continued
For the period ended 31st December 2024

8. Tangible fixed assets

	Music £	Equipment £	Total £
Cost or valuation			
As at 4th January 2024	2,518	601	3,119
Additions	266	194	459
Disposals			0
As at 31st December 2024	2,784	795	3,579
Depreciation			
As at 4th January 2024	1,471	208	1,680
Charge for year	353	113	465
Eliminated on disposals			0
As at 31st December 2024	1,824	321	2,145
Net book value at 31st December 2024	960	474	1,434

9. Stock

Books for sale	121
Catering stock	416
Total	537

10. Debtors

Prepayments	557
Other debtors	530
Total	1,087

11. Trustee remuneration

No trustee received any remuneration from the charity.

Thames Head Singers
Detailed Statement of Financial Activities
For the period ended 31st December 2024

	2024
	£
Income	
Membership subscriptions	6,878
Ticket sales	5,485
Other performance income	713
Donations	353
Interest income	57
Other income	300
	<u>13,786</u>
Expenditure	
Running costs	
Musical direction and rehearsal accompaniment	5,570
Rehearsal venues	398
Music	535
Other running costs	1,300
	<u>7,803</u>
Performance costs	
Venue hire	1,380
Accompaniment and soloists	1,110
Marketing and promotion	774
Other performance costs	1,585
	<u>4,849</u>
Total expenditure	<u>12,652</u>
Surplus / (deficit)	<u><u>1,134</u></u>