

CHARITY NO. 1206365

RHUG CHARITABLE TRUST
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2025

RHUG CHARITABLE TRUST

REGISTERED CHARITY NUMBER: 1206365

TRUSTEES:

The Rt. Hon. Lord Newborough
Glyn Rhys Davies
Gareth Pierce Jones
Davina Fairweather (resigned 6 January 2025)
Janice Dale

ACCOUNTANTS:

Moors Andrew Thomas (Private Clients) Limited
Clarence Moors House
94 Wilderspool Causeway
Warrington
Cheshire
WA4 6PU

INDEPENDENT EXAMINER:

Mr Andrew Thomas FCA

CHARITY REGISTRATION NUMBER:

1206365

BANK:

HSBC Bank plc
56 High Street
Bala
Gwynedd
LL23 7ND

RHUG CHARITABLE TRUST

CONTENTS

	<u>PAGE</u>
Trustees' Report	1 - 3
Independent Examiner's Report	4 - 5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 - 9

RHUG CHARITABLE TRUST
TRUSTEES' REPORT
FOR THE PERIOD ENDED 31 MARCH 2025

The Trustees present their annual report and financial statements of the charity for the period ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 of the financial statements and comply with the charity's constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, published on 16 July 2014 and updated October 2018.

OBJECTS OF THE CHARITY AND PUBLIC BENEFIT

Rhug Charitable Trust was established by The Rt. Hon. Lord Newborough and is governed by a constitution dated 3 January 2024. It is registered with the Charity Commission (number 1206365).

Under Clause 3 of the constitution, the object of the charity is to advance education for the public benefit and to provide or assist in the provision of facilities in the interests of social welfare for recreation. In exercising their discretion, the Trustees must ensure that only objects which are exclusively charitable under the law can benefit. The Trustees may pay, or apply, income or capital of the charity.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit, when reviewing the charity's aims and objectives and in planning future activities.

TRUSTEES

The Trustees, who acted during the financial period, were The Rt. Hon. Lord Newborough, Mr G. R. Davies, Mr G. P. Jones, Ms D. Fairweather and Ms J. Dale.

On 6 January 2025, Ms D. Fairweather resigned as Trustee.

REVIEW OF ACTIVITIES DURING THE YEAR

During the period ended 31 March 2025, the Trustees made charitable donations totalling £nil, as this was the first period of the charity.

FINANCIAL REVIEW

The charity does not explicitly fundraise, its income is predominantly reliant upon Basic Payment Scheme payments and donations received. During the period, the charity received funds and interest totalling £115,333. Charitable donations for the year amounted to £nil.

After allowing for administration expenses the net income amounted to £113,110 (see page 6).

Total funds at the period end, inclusive of cash, amounted to £113,110 (see page 7).

RHUG CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2025

RESERVES AND INVESTMENT POLICY

The Trustees' policy is to create sufficient income and capital growth to enable the charity to carry out its purposes consistently, year by year, with due and proper consideration for future needs and the maintenance of, while they are retained.

RISK MANAGEMENT

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees consider the principal risks faced by the charity lie in the continuation of the Basic Payment Scheme subsidies to maintain income levels in order for the charity to effectively carry out its objects.

The operational risk from ineffective provision of experiences and activities is mitigated by the Trustees taking careful consideration when selecting what experiences and activities to offer and who may be invited to participate.

PLANS FOR THE FUTURE

The charity plans to continue making activities available to the public in line with its objectives and intends to build on its offering by creating a safe and enjoyable classroom facility to inform and educate participants.

RHUG CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2025

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity's Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity's Trustees to prepare financial statements for each year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy, at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and related financial information in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the Trustees on

and signed on their behalf by:

The Rt. Hon. Lord Newborough

Mr Glyn Rhys Davies

Mr Gareth Pierce Jones

Ms Janice Dale

RHUG CHARITABLE TRUST
INDEPENDENT EXAMINER'S REPORT
FOR THE PERIOD ENDED 31 MARCH 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RHUG CHARITABLE TRUST

I have examined the financial statements of Rhug Charitable Trust (Charity No. 1206365 for the period ended 31 March 2025, which comprise the Statement of Financial Activities, the Balance Sheet, and the related notes 1 to 3. These financial statements have been prepared under the historical cost convention, as modified by the revaluation of fixed asset investments, and the accounting policies set out therein.

This report is made solely to the charity's Trustees, as a body, in accordance with Section 145 of the Charities Act 2011 ('the 2011 Act'). My examination has been undertaken so that I might state, to the charity's Trustees, those matters I am required to state to them in an independent examiner's report, and for no other purpose. To the fullest extent permitted by law, I do not accept, or assume, responsibility to anyone other than the charity and the charity's Trustees, as a body, for my work or for this report.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's Trustees are responsible for the preparation of the financial statements. The charity's Trustees consider that an audit is not required, for this year, under Section 144(2) of the 2011 Act, and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under Section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

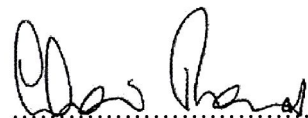
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items, or disclosures, in the financial statements, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement overleaf.

RHUG CHARITABLE TRUST
INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2025

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- a) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Andrew Thomas FCA

Clarence Moors House
94 Wilderspool Causeway
Warrington
Cheshire
WA4 6PU

Date: 27 January 2026

RHUG CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 MARCH 2025

		<u>Unrestricted Reserves</u>
	<u>NOTES</u>	<u>Period Ended 3 January 2024 to 31 March 2025</u>
		<u>£</u>
<u>INCOME</u>		
Basic Payment Scheme Income	3	107,291
Donations Received		6,963
Farm Visits Income		706
Event Income		343
Trailer Hire		30
		<hr/>
<u>TOTAL INCOME</u>		115,333
		<hr/>
<u>EXPENDITURE</u>		
<u>Expenditure on Charitable Activities</u>		
Accountancy, Administration and Independent Examiner's Fees		2,100
Office Rent		3
Online Ticket Platform Fees		68
Bank Charges		52
		<hr/>
<u>TOTAL EXPENDITURE</u>		2,223
		<hr/>
<u>NET UNRESTRICTED INCOME FOR THE PERIOD</u>		£ 113,110
		<hr/> <hr/>

The accounting policies and notes on pages 8 to 9 form part of these financial statements.

RHUG CHARITABLE TRUST

BALANCE SHEET

AS AT 31 MARCH 2025

For the Period
3 January 2024 to
31 March 2025
£ £

NOTES

FIXED ASSETS

Entitlements -

CURRENT ASSETS

Cash at Bank 115,210

**CREDITORS – AMOUNTS FALLING
DUE WITHIN ONE YEAR**

Accruals (2,100)

NET CURRENT ASSETS

113,110

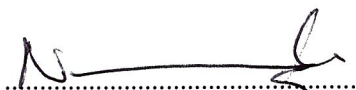
NET ASSETS

£ 113,110

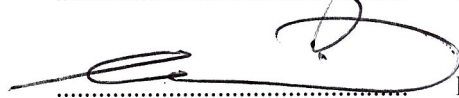
FUNDS

Unrestricted (See Page 6) £ 113,110

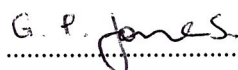
The financial statements were approved by the Trustees on



The Rt. Hon. Lord Newborough



Mr Glyn Rhys Davies



Mr Gareth Pierce Jones



Ms Janice Dale

The accounting policies and notes on pages 8 to 9 form part of these financial statements.

RHUG CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

(a) Basis of Preparation and Assessment of Going Concern

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. With respect to the next reporting period, year ended 31 March 2026, the most significant area of uncertainty that may affect the charity's operations is the level of the subsidy payments and potential grant income.

(b) Income Recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from the Basic Payment Scheme and any grant income will be recorded upon receipt.

(c) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

(d) Taxation

For tax purposes, as a charity it is not liable to Income Tax on income derived from charitable activities. The charity is not registered for VAT. All amounts in the Statement of Financial Activities are shown inclusive of VAT, where relevant.

(e) Costs of Raising Funds

During the period ended 31 March 2025 the charity incurred no costs in respect of raising funds.

(f) Charitable Activities

Costs of charitable activities include donations/grants made and governance and support costs.

RHUG CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2025

**2. RELATED PARTY TRANSACTIONS AND TRUSTEES' EXPENSES
AND REMUNERATION**

The Trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind during the period. Expenses paid to the Trustees, in connection with the reimbursement of their travel expenses in the period, totalled £nil.

3. ACCRUALS

For The Period
3 January 2024
to 31 March 2025

Accountancy, Administration and Independent
Examiner's Fees (Including VAT)

£ 2,100

ANNUAL REPORT FOR THE RHUG CHARITABLE TRUST – JANUARY 2025

The Charity was registered 3rd January 2024

Davina Fairweather, retired at the year end, as intended. Our thanks were expressed with a gift hamper for the hard work she contributed to establishing RCT.

The first year has been a learning curve. We took time to establish what RCT is to achieve and time was spent in exploring and developing our plans and priorities, a trustee pack, policies and risk register,

The decision was taken with a view to enable access to alternative income streams, to work with Rhug Organic Farm in relation to land forming part of the Berwyn SSSI, SAC,SPA. RCT claimed the standard payment for the land from the WAG with the surplus from previous claims retained by the Charity. Rhug Organic Farm undertook the land management for the Charity in line with statutory requirements.

RCT coppice and replanted 200metres of hedges during this period and funding was sourced to plan an 'Intergrated Natural Resources Service' - the outcome of which is awaited from RPW.

A number of other grants had been applied for unsuccessfully- again this has been a learning experience.

David Knowles, a Health & Safety expert became a trustee.

Meriel Owen was co-opted on to take on the accounts function, following Teleri Jones leaving.

An agreement was created for a management scheme and leasing of Moel Henfaes Work continues on an INRS scheme.

RCT registered with HMRC for tax purposes in dec 2024.



