

**THE MANECK TRUST**  
**TRUSTEES' REPORT & FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2024**

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# THE MANECK TRUST

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## THE MANECK TRUST

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE PERIOD ENDED 31 DECEMBER 2024

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<b>Trustees</b>	Ethan Sutaria (appointed 3 January 2024) Valerie Chitty (appointed 3 January 2024) Karl Sutaria (appointed 30 October 2024) Kirsten Sutaria (appointed 30 October 2024) Alexandra Hooper (appointed 30 October 2024) Briony Bax (appointed 3 January 2024 and resigned 30 October 2024) Bee Wood (appointed 3 January 2024 and resigned 30 October 2024)
<b>Charity registered number</b>	1206361
<b>Principal office</b>	55 Fakenham Road Great Ryburgh Fakenham Norfolk NR21 7AW
<b>Accountants</b>	Larking Gowen LLP Chartered Accountants Summerhill House 1 Sculthorpe Road Fakenham NR21 9HA

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# THE MANECK TRUST

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## TRUSTEES' REPORT FOR THE PERIOD ENDED 31 DECEMBER 2024

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### STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity was established by a CIO constitution dated 3 January 2024 and was entered on the Central Register of Charities under Number 1206361 on 3 January 2024. The charity is registered as a CIO with Charity Commission.

The Trustees serving during the period ended 31 December 2024, were as follows:

Mr Ethan Sutaria  
Mrs Valerie Chitty  
Mr Karl Sutaria  
Mrs Kirsten Sutaria  
Mrs Alexandra Hooper

New Trustees, if required, are recruited informally on the basis of their related experience and their interest in the work of the Charity. Nominations are approved and appointed by the other Trustees and briefed accordingly.

### OBJECTIVES AND ACTIVITIES

The objects of the Charity are the furtherance of the following for the public benefit throughout the world:

- the promotion and advancement of education of the general public and in particular young people by providing grants to individuals in need and/or charities, or other organisations working to promote or advance education;
- the relief of persons who are in financial need by providing grants to individuals and in particular young people in need and/or charities, or other organisations working to prevent or relieve poverty; and
- the promotion of such purposes as shall be charitable in accordance with the law of England and Wales.

### ACHIEVEMENTS AND PERFORMANCE

This charity was intended to fund the education of brilliant students from the poorest sections of (initially) Indian society. We have come to reluctantly conclude that bureaucracy in India and the endless rules that are hostile to foreign charitable endeavour make it very difficult for our ambition to be realised. In these circumstances the Maneck Trust will shortly be dissolved. Notwithstanding the difficulties we are glad the project was attempted and take pride in the achievements of those we have been able to help.

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## THE MANECK TRUST

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### TRUSTEES' REPORT - continued FOR THE PERIOD ENDED 31 DECEMBER 2024

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#### FINANCIAL REVIEW AND RESERVES

The Receipts and Payments Account of the Charity is set out on page 6.

Total receipts for the period were £128,955 and total expenditure was £126,932, meaning that net receipts were £2,023.

As at 31 December 2024 unrestricted funds were £2,023.

#### RISK MANAGEMENT

The Trustees regularly review the main risks that may impact the Charity and implement action and safeguards to mitigate those risks where necessary.

#### PUBLIC BENEFIT

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Commission in exercising their powers or duties.

#### TRUSTEES' STATEMENT

This report was approved by the Trustees on **23.9.2025** and signed on their behalf by:



.....  
Mr Ethan Sutaria  
Trustee

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# THE MANECK TRUST

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## INDEPENDENT EXAMINER'S REPORT FOR THE PERIOD ENDED 31 DECEMBER 2024

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I report to the trustees on the examination of the accounts of the Charity for the period ended 31 December 2024 which are set out on pages 6 to 8.

### Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent Examiners' statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act;  
or
2. the accounts do not accord with those records

Other than the matter disclosed below, I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

### Disclosure section

I draw to your attention the intention of the trustees to shortly begin steps dissolve the charity. Further information is included in the trustees' report on page 3.



.....  
**Christopher Yeates FCA DChA**

LARKING GOWEN LLP  
CHARTERED ACCOUNTANTS  
SUMMERHILL HOUSE  
SCULTHORPE  
FAKENHAM  
NR21 9HA

Dated: 24 September 2025.

**THE MANECK TRUST**  
**RECEIPTS AND PAYMENTS**  
Period ended 31 December 2024

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**RECEIPTS** **2024**

Donations received	128,880
Interest received	75
<b>Total</b>	<b><u>128,956</u></b>

**PAYMENTS**

Donations to organisations:		
- EK Tara	82,952	
- Teach for India	13,000	
- Saidia Children's Charity	<u>7,500</u>	103,452
Post graduate student sponsorship		4,557
Charity set up		16,800
Postage		396
Bank charges		100
Website set up		1,628
<b>Total</b>		<b><u>126,932</u></b>
<b>Surplus for year</b>		<b><u><u>2,023</u></u></b>

<b>Total funds brought forward 3.1.2024</b>	<b>-</b>
<b>Movement in year</b>	<b>2,023</b>
<b>Total funds carried forward 31.12.2024</b>	<b><u><u>2,023</u></u></b>

**THE MANECK TRUST**  
**STATEMENT OF ASSETS & LIABILITIES**  
**As at 31 December 2024**

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<b>BANK ACCOUNTS</b>	<b>2024</b>
Current	1,999
Savings	25
<b>Total</b>	<b><u>2,023</u></b>

<b>FUNDS</b>	
General	2,023
<b>Total</b>	<b><u>2,023</u></b>

After the period end the charity received gift aid of £26,415 relating to donations received before 31 December 2024.

The financial statements on page 6 to 8 were approved by the committee of trustees and signed on its behalf below:



.....  
**Ethan Sutari**  
Trustee  
Dated ..... **23.9.2025** .....

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## THE MANECK TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2024

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#### 1. General notes

Basis of accounting:

The financial statements of the charity have been prepared on a receipts and payments basis. Accordingly, no account is taken of amounts payable or receivable at the period end.

#### 2. Transactions with Trustees

No remuneration, expenses or other benefits were paid to the Trustees or people connected with them by the charity.

The charity does not have any employees.

#### 3. Other disclosures

The charity has not given any guarantees charged or received a loan secured on any of its assets or has at the year-end any contingent liabilities.