

Charity registration number 1206349

Company registration number 06548809 (England and Wales)

THE IMMIGRANTS' AID TRUST (IAT)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

THE IMMIGRANTS' AID TRUST (IAT)

LEGAL AND ADMINISTRATIVE INFORMATION

| | | |
|----------------------|--|--|
| Trustees | Alison Stanley Ian Martin Dame Anne Owers Elizabeth Mary Davies KC Sonali Naik Naini Jalali | (Appointed on 23 September 2025) (Appointed on 01 May 2025) (Resigned on 06 May 2025) (Resigned on 25 April 2024) |
| Charity number | 1206349 | |
| Company number | 06548809 | |
| Registered office | 441 Caledonian Rd London N7 9BG | |
| Independent examiner | David Terry FCA Ramon Lee Ltd Chartered Accountants 93 Tabernacle Street London EC2A 4BA | |
| Bankers | NatWest Bank Plc. 134 Aldersgate Street London EC1A4JB NatWest Bank 94 Moorgate London EC2M 6UR | |
| Website | https://www.immigrantsaidtrust.org | |

THE IMMIGRANTS' AID TRUST (IAT)

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THE IMMIGRANTS' AID TRUST (IAT)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's Memorandum and Article of Association, the Charities Act 2011, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to provide services to immigrants to alleviate hardship caused by the UK's immigration law and practice. Since its inception the charity has developed a special relationship with Joint Council for the Welfare of Immigrants (JCWI) and the Trustees consider that the aims and objectives of the charity are best served by making grants to support the charitable work of JCWI.

To this effect, the Trustees, at their meeting on 13th September 2001, reiterated this by passing a Resolution that The Immigrants Aid Trust was formed with the intention to raise funds for the charitable activities of JCWI and it remains the dominant purpose of IAT's existence.

Achievements and performance

The IAT continued to support the charitable work undertaken by JCWI by making a donation totalling £100,000.

Public benefit statement

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2)'. The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

Financial review

The statement of financial activities shows a net deficit of £4,752 (2024: £26,470) for the year, resulting in reserves standing at £1,296,581 (2024: £1,301,333) at 31st March 2025. The financial position at the year end revealed by the balance sheet shows net current assets or working capital of £21,285 (2024 - £26,037).

The IAT owns the freehold to 441 Caledonian Rd, London N7 9BG. The administration of IAT is carried out from these premises. JCWI occupies the premises as a tenant and pays rent to IAT.

Reserves policy

The Trustees consider it prudent to maintain an adequate balance of unrestricted funds to cover the Charity's contractual commitments and ideally would like these to be at a minimum level of between 3 and 6 months annual expenditure.

The Trustees consider that the Charity's reserves provide financial security for the future. The reserves held in unrestricted funds, which have not been designated or invested in fixed assets, as at 31st March 2025 were £21,285 (2024: £26,037).

Principal Funding Sources

Principal funding source of the charity is rent receivable from JCWI.

Investment powers and policy

Under the charity's constitution, the charity has the power to make any investment which the trustees see fit. The trustees have considered the most appropriate policy for investing funds and have found that cash deposits meet their requirements to generate income.

Plans for future periods

The Immigrants Aid Trust will continue to support the charitable work undertaken by JCWI.

THE IMMIGRANTS' AID TRUST (IAT)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

Governing document

The charity was initially constituted by Trust Deed on 11 July 1971 and registered as a charity on 22 November 1971 under registration number 262860. The charity became a company limited by guarantee governed by the Memorandum and Articles of Association incorporated on 29 March 2008; and then transitioned into a Charitable company governed by the Articles adopting a special resolution passed on 11 December 2023. The charity with registration number 262860 was closed and a new charitable company was registered with the Charities Commission on 2 January 2024 with registration number 1206349. The newly registered charity is registered with the Companies House with registration number 06548809.

Recruitment and appointment of Trustees

As set out in the Articles of Association the chair of the trustees is nominated by other Trustees. The Directors of the organisation are also the charity trustees for the purposes of charity law. The Board of Trustees have power to appoint additional Trustees as it considers fit to do so.

The Trustees have no beneficial interest in the company other than as members. The Trustees are also the directors of the company. All of the Trustees are members of the company and guarantee to contribute £1 in event of winding up. The Board has the power to appoint additional Directors.

Organisation

The Trustees meet as frequently as necessary and day-to-day operational responsibility of the charity is delegated to the Chair.

Trustee induction and training

The Trustees maintain a good working knowledge of charity and best practise by regular reading of charity press articles, Charity Commission, other Government and voluntary organisation advisory websites. New Trustees are given copies of the Constitution of the Trust and copies of previous year's minutes and attend an induction session given by an experienced Trustee.

Related parties

The charity works closely with JCWI as detailed in the achievements and performance section of the Trustees Report.

Risk Management

The trustees have a risk management strategy which comprises:

- An annual review of the risks the charity may face;
- The establishment of systems and procedures to mitigate those risks identified in the plan;
- Implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

THE IMMIGRANTS' AID TRUST (IAT)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Statement of Trustees' responsibilities

The trustees, who are also the directors of The Immigrants' Aid Trust (IAT) for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The Trustees' report was approved by the Board of Trustees and signed on its behalf by:

Signed by:

F5980F063BC44B2...
Alison Stanley
Chair

22 December 2025

THE IMMIGRANTS' AID TRUST (IAT)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE IMMIGRANTS' AID TRUST (IAT)

I report to the trustees on my examination of the financial statements of The Immigrants' Aid Trust (IAT) (the charitable company) for the year ended 31 March 2025.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed by:



BFA6442682BF4CE...

David Terry FCA

Ramon Lee Ltd
Chartered Accountants
93 Tabernacle Street
London
EC2A 4BA

Dated: 22 December 2025

THE IMMIGRANTS' AID TRUST (IAT)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

| | Notes | Unrestricted funds £ | Total 2025 £ | Total 2024 £ |
|--|-------|----------------------------|--------------------|--------------------|
| <u>Income and endowments from:</u> | | | | |
| Charitable activities | 3 | 100,000 | 100,000 | 100,000 |
| Investments | 4 | 18 | 18 | 373 |
| Other income | 5 | 5,593 | 5,593 | 22,541 |
| Total income | | 105,611 | 105,611 | 122,914 |
| <u>Expenditure on:</u> | | | | |
| Charitable activities | 6 | 110,363 | 110,363 | 149,384 |
| Total expenditure | | 110,363 | 110,363 | 149,384 |
| Net expenditure for the year/ Net movement in funds | | (4,752) | (4,752) | (26,470) |
| Fund balances at 1 April 2024 | | 1,301,333 | 1,301,333 | 1,327,803 |
| Fund balances at 31 March 2025 | | 1,296,581 | 1,296,581 | 1,301,333 |

The statement of financial activities includes all gains and losses recognised in the year.

None of the company's activities were discontinued during the above two financial years.

The charity, The Immigrants' Aid Trust (registered charity number 262860), was closed. A new charitable company under the same name, The Immigrants' Aid Trust (registered charity number 1206349), was registered on 02 January 2024 and is linked with the Companies House registration No. 06548809. Accordingly, the prior year figures relate to the former charity.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 8 to 14 form part of these financial statements.

THE IMMIGRANTS' AID TRUST (IAT)

BALANCE SHEET

AS AT 31 MARCH 2025

| | Notes | 2025 £ | £ | 2024 £ | £ |
|---|-------|-----------|-----------|-----------|-----------|
| Fixed assets | | | | | |
| Tangible assets | 10 | | 1,275,296 | | 1,275,296 |
| Current assets | | | | | |
| Cash at bank and in hand | | 22,581 | | 27,837 | |
| Creditors: amounts falling due within one year | 11 | (1,296) | | (1,800) | |
| Net current assets | | | 21,285 | | 26,037 |
| Total assets less current liabilities | | | 1,296,581 | | 1,301,333 |
| Income funds | | | | | |
| Unrestricted funds | | | 1,296,581 | | 1,301,333 |
| | | | 1,296,581 | | 1,301,333 |

The notes on pages 8 to 14 form part of these financial statements.

The charity, The Immigrants' Aid Trust (registered charity number 262860), was closed. A new charitable company under the same name, The Immigrants' Aid Trust (registered charity number 1206349), was registered on 02 January 2024 and is linked with the Companies House registration No. 06548809. Accordingly, the prior year figures relate to the former charity.

THE IMMIGRANTS' AID TRUST (IAT)

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2025

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22 December 2025 and were signed on its behalf by:

Signed by:



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Alison Stanley

Trustee

Company registration number 06548809

THE IMMIGRANTS' AID TRUST (IAT)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

1.1 Reporting period

The charity, The Immigrants' Aid Trust (registered charity number 262860), was closed. A new charitable company under the same name, The Immigrants' Aid Trust (registered charity number 1206349), was registered on 02 January 2024 and is linked with the Companies House registration No. 06548809. Accordingly, the prior year figures relate to the former charity.

1.2 Accounting convention

The financial statements have been prepared in accordance with the charitable company's Memorandum and Article of Association, the Charities Act 2011, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

The charity's financial statements shows a net deficit of £4,752 (2024 – £26,470) for the year and free reserves of £21,285 (2024 - £26,037) as at the year end. The trustees are of the view that these results and fundraising plans for the future have secured the immediate future of the charity for the next 12 to 18 months and on this basis the charity is a going concern.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.5 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and amount can be measured reliably.

- Income received by way of donations are included in full in the Statement of Financial Activities when received, unless they relate to a specified future period, in which case they are deferred.
- Legacies entitlement is taken as the earlier of the date on which either: the charity is aware that the probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that the distribution is made, or when a distribution is received from the estate. No legacies were received during the year.
- Rental income is credited to income in the year in which they are receivable.
- Investment income is included when receivable.

THE IMMIGRANTS' AID TRUST (IAT)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance and administration personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities on the basis of staff time and use of resources.

1.7 Tangible fixed assets

The tangible fixed asset consisting of the freehold property is carried at cost.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Taxation

The charity is a registered charity and, therefore, is not liable for Income Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

1.11 Creditors and Provisions

Creditors and provisions are recognised when the charitable company has a legal or constructive present obligation as a result of a past event, it is probable that the charitable company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

1.12 Cash flow statement

The charity qualifies as a small charity and advantage has been taken of the exemption provided by SORP (FRS 102) as amended by Bulletin 1, not to prepare a cash flow statement.

THE IMMIGRANTS' AID TRUST (IAT)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

1.13 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.14 Volunteers and donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time are not recognised and refers to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Charitable activities

| | Unrestricted funds £ | Total 2025 £ | Total 2024 £ |
|----------------------------------|----------------------------|--------------------|--------------------|
| Rental Income from JCWI | 100,000 | 100,000 | 100,000 |
| | 100,000 | 100,000 | 100,000 |
| For the year ended 31 March 2024 | 100,000 | | 100,000 |

THE IMMIGRANTS' AID TRUST (IAT)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Investments

| | Unrestricted funds £ | Total 2025 £ | Total 2024 £ |
|---|-------------------------------------|-----------------------------|-----------------------------|
| Interest on bank balance | 18 | 18 | 373 |
| | <u>18</u> | <u>18</u> | <u>373</u> |
| For the year ended 31 March 2024 | <u>373</u> | | <u>373</u> |

5 Other income

| | Unrestricted funds £ | Total 2025 £ | Total 2024 £ |
|---|-------------------------------------|-----------------------------|-----------------------------|
| Premise service charges | 3,173 | 3,173 | 16,159 |
| Other income | 2,420 | 2,420 | 1,382 |
| Funds received from new charity | - | - | 5,000 |
| | <u>5,593</u> | <u>5,593</u> | <u>22,541</u> |
| For the year ended 31 March 2024 | <u>22,541</u> | | <u>22,541</u> |

THE IMMIGRANTS' AID TRUST (IAT)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Charitable activities

| | Unrestricted Funds £ | Total 2025 £ | Total 2024 £ |
|---|----------------------------|--------------------|--------------------|
| Donation to JCWI | 100,000 | 100,000 | 100,000 |
| | <u>100,000</u> | <u>100,000</u> | <u>100,000</u> |
| Share of support costs (see note 7) | 9,067 | 9,067 | 48,184 |
| Share of governance costs (see note 7) | 1,296 | 1,296 | 1,200 |
| | <u>110,363</u> | <u>110,363</u> | <u>149,384</u> |
| Analysis by fund | | | |
| Unrestricted funds | 110,363 | 110,363 | 149,384 |
| | <u>110,363</u> | <u>110,363</u> | <u>149,384</u> |
| For the year ended 31 March 2024 | | | |
| Unrestricted funds | 149,384 | | 149,384 |
| | <u>149,384</u> | | <u>149,384</u> |

7 Support costs

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between charity's key activities undertaken in the year. All the general support and governance costs have been apportioned to the charitable activities on the basis of a proportion of direct costs, allocated to each activity.

| | Support costs £ | Governance costs £ | Total 2025 £ | Total 2024 £ |
|-----------------------------|-----------------------|--------------------------|--------------------|--------------------|
| Administration expenses | - | - | - | 14,407 |
| Premises costs | 4,723 | - | 4,723 | 16,231 |
| Bank charges | 23 | - | 23 | 285 |
| Legal and professional fees | 4,321 | - | 4,321 | 12,261 |
| Charity registration fees | - | - | - | 5,000 |
| Independent examiner's fees | - | 1,296 | 1,296 | 1,200 |
| | <u>9,067</u> | <u>1,296</u> | <u>10,363</u> | <u>49,384</u> |
| Analysed between | | | | |
| Charitable activities | 9,067 | 1,296 | 10,363 | 49,384 |
| | <u>9,067</u> | <u>1,296</u> | <u>10,363</u> | <u>49,384</u> |

THE IMMIGRANTS' AID TRUST (IAT)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

| | | | |
|----------|--|-------------------|-------------------|
| 8 | Net movement in funds | 2025 | 2024 |
| | | £ | £ |
| | Net movement in funds is stated after charging/(crediting) | | |
| | Independent examiner's fees | 1,296 | 1,200 |
| | | <u> </u> | <u> </u> |

9 Trustees and employees

The charity did not have any employees during the year.

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

The key management personnel of the charity comprise of the trustees. None of the trustees were employed or paid fees by the charity.

10 Tangible fixed assets

| | |
|------------------------|-------------------------------------|
| | Leasehold land and buildings |
| | £ |
| Cost | |
| At 1 April 2024 | 1,275,296 |
| | <u> </u> |
| At 31 March 2025 | 1,275,296 |
| | <u> </u> |
| Carrying amount | |
| At 31 March 2025 | 1,275,296 |
| | <u> </u> |
| At 31 March 2024 | 1,275,296 |
| | <u> </u> |

11 Creditors: amounts falling due within one year

| | | |
|----------|-------------------|-------------------|
| | 2025 | 2024 |
| | £ | £ |
| Accruals | 1,296 | 1,800 |
| | <u> </u> | <u> </u> |
| | 1,296 | 1,800 |
| | <u> </u> | <u> </u> |

12 Share capital

The charity is constituted as a company limited by guarantee and does not have share capital divided by shares.

THE IMMIGRANTS' AID TRUST (IAT)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

13 Analysis of net assets between funds

| | Unrestricted funds £ | Total 2025 £ | Unrestricted funds £ | Total 2024 £ |
|--|----------------------------|--------------------|----------------------------|--------------------|
| Fund balances at 31 March 2025 are represented by: | | | | |
| Tangible assets | 1,275,296 | 1,275,296 | 1,275,296 | 1,275,296 |
| Current assets/(liabilities) | 21,285 | 21,285 | 26,037 | 26,037 |
| | <u>1,296,581</u> | <u>1,296,581</u> | <u>1,301,333</u> | <u>1,301,333</u> |

14 Related party transactions

The Immigrants Aid Trust (IAT) and Joint Council for the Welfare of Immigrants (JCWI) are related parties as some of the trustees are common to both. As at the year end IAT owed JCWI £nil (2024 - £nil). The following transactions took place during the year between IAT and JCWI:

- JCWI rents premises owned by IAT at 441 Caledonian Rd, London, for which annual rent of £100,000 (2024 - £100,000) is payable.
- JCWI also receives a grant of £100,000 (2024 - £100,000) for rent from IAT.
- JCWI paid £3,173 (2024 - £785) to IAT towards premises service charge.
- JCWI paid £2,400 towards the independent examiner's fees for 2023 and 2024.