

# PROJECT LIGHTHOUSE

England & Wales · Charity number 1206286

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2023-12-19

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Apartment 7  
Discovery House  
Juniper Drive  
London  
SW18 1UY

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**Email** [info@projectlighthouse.org.uk](mailto:info@projectlighthouse.org.uk)

**Website** [www.projectlighthouse.org.uk](http://www.projectlighthouse.org.uk)

## Activities

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**Objects:** TO RELIEVE THE NEEDS OF WOMEN WHO HAVE EXPERIENCED, ARE IMPACTED BY, OR ARE AT RISK OF, DOMESTIC ABUSE AND CHILD REMOVAL IN PARTICULAR, BUT NOT EXCLUSIVELY, BY PROVIDING CHARITABLE ASSISTANCE INCLUDING THERAPEUTIC SUPPORT, ADVOCACY AND ASSOCIATED SUPPORT SERVICES, AND THROUGH RAISING PUBLIC AWARENESS THROUGH EDUCATIONAL MATERIALS AND EVENTS.

**Activities:** The object of the CIO is: To relieve the needs of women who have experienced, are impacted by, or are at risk of, domestic abuse and child removal in particular, but not exclusively, by providing charitable assistance including therapeutic support, advocacy and associated support services, and through raising public awareness through educational materials and events. Nothing in this constitution

## Classification

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- **How:** Provides Services
- **What:** Education/training, Disability

## Geography

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- Northern Ireland
- Scotland
- Throughout England And Wales

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-12-31	£59,316	£141,534	-	-
2024-07-30	£124,882	£42,664	-	-

## Trustees

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Name	Role	Appointed
<b>Sophie Clare ISACHSEN</b>	Chair	2024-06-24
Antonia Lee-Wilmot		2022-12-05
Dr Adrienne Barnett		2022-12-05
Dr Saira Bano Khan		2024-07-30
Juan Francisco Carrizosa		2022-12-05
Kimberly Detjen		2023-07-01

**PROJECT LIGHTHOUSE**

England & Wales - Charity number 1206286

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# Accounts

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Charity no. 1206286

**Project Lighthouse**  
**Report and Unaudited Financial**  
**Statements**  
**31 December 2025**

## Project Lighthouse

### Reference and administrative details

For the period ended 31 December 2025

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<b>Charity number</b>	1206286
<b>Registered office and operational address</b>	1 Coldbath Square London EC1R 5HL
<b>Trustees</b>	<p>The trustees who served during the period and up to the date of this report were as follows:</p> <p>Sophie Isachsen Dr Lucy Allwright Dr Adrienne Barnett Juan Carrizosa Kimberly Detjen Dr Saira Khan Antonia Lee-Wilmot XX - Trustee with a dispensation</p> <p>Chair Resigned 14 November 2024</p>
<b>Chief executive officer</b>	Dr Rachael Grey
<b>Bankers</b>	Co Operative Business Bank 5th Floor 1 Balloon Street Manchester M4 4BE
<b>Solicitors</b>	LawWorks Dx 115 50-52 Chancery Lane London WC2A 1HL
<b>Independent examiners</b>	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD

## **Project Lighthouse**

### **Report of the trustees**

#### **For the period ended 31 December 2025**

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Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Constitution and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

#### **Structure, governance and management**

Project Lighthouse is constituted as Charitable Incorporated Organisation (CIO) duly registered on 19 December 2023 with the Charity Commission under number 1206286.

Project Lighthouse's Constitution is the CIO's Governing Document, duly filed with the Charity Commission.

Trustee recruitment is done through referrals of qualified candidates by existing trustees as well as professional experts known to the CEO. Subsequent appointments occur after board discussion and confirmation during trustee board meetings. An induction programme has been in place since inception involving sessions with board governance and therapy experts.

#### **Objectives and activities**

Project Lighthouse's Governing Document establishes our charitable objects as:

"To relieve the needs of women who have experienced, are impacted by, or are at risk of, domestic abuse and child removal in particular, but not exclusively, by providing charitable assistance including therapeutic support, advocacy and associated support services and through raising public awareness through educational materials and events".

Under the leadership of the current Chief Executive Officer, Dr. Rachael Grey, the charity made the difficult decision to close its virtual doors in December 2025. This decision followed a period of exhausting all avenues of financial support and subsequent unsuccessful funding bids. One of the barriers to funding has been the difficulty in accepting that online therapeutic support has an important role to play in providing economic and accessible therapy for mothers who are challenged by a multitude of multiple disadvantages on a daily basis. Generally, more traditional therapeutic models of support, such as face-to-face therapy, is considered preferential to funders and the need to better harness technology needs to be better embraced by professionals across the board.

In agreement with the trustee board, Dr Grey made the decision to use the charity's remaining funds to continue to provide our therapeutic support to the mothers already in our two groups. Consequently, Project Lighthouse has supported another 14 mothers for up to 18-months.

As a result of a strategic planning day, attended by the trustee board, in October 2024, an independent evaluation of our therapeutic support was carried out between January and February 2025. The evaluation findings were wholly positive and overwhelmingly revealed that mothers described our support as life-changing and life-saving.

## **Project Lighthouse**

### **Report of the trustees**

#### **For the period ended 31 December 2025**

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##### **Trustee statement regarding charity commission guidance on public benefit**

The Board of Trustees of Project Lighthouse, in accordance with the Charity Commission Guidance on Public Benefit and the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities, state that they have carried out their duties in ensuring that Project Lighthouse has undertaken activities in accordance with its purpose, as determined by the charity's Constitution, for the public benefit, providing much needed therapeutic support for mothers imperilled by domestic abuse and experiencing the trauma of child removal, where such specific support would otherwise be absent and unavailable to them.

##### **Achievements and performance**

Project Lighthouse's vision has carefully been held by an incredible and diverse group of people who remain committed to achieving our mission and providing gold standard therapeutic online group support to mothers who have endured domestic abuse and child removal.

Over the past 17 months, Project Lighthouse has continued to raise awareness of domestic abuse and child removal as well as the life changing and life-long impact that this can have on mothers. Consequently, Project Lighthouse responded to the Family Justice Council's consultation on 'Alienating Behaviours' which was published in December 2024. In addition, the charity was in integral in Right to Equality's recent campaign on child removal which continues on into 2026.

Project Lighthouse's evaluation findings is currently in the process of being submitted to the Journal of Social Welfare and Family Law, providing a blueprint for a future organisation.

It is with great sadness that Project Lighthouse has gently closed its doors but we are all very thankful to our brilliant funders who continued to offer the charity support and kindness. Lastly, we are thankful to each mother who have trusted us to offer the type of support that they had wished for but had not been able to previously find. Our hope is that our work has raised awareness and made a difference.

##### **Financial review**

The total incoming resources for the period were £59,316. The total expenditure for the period was £141,534.

The charity has prepared the accounts on the break up basis and so for the period ended at 31 December 2025, the charity holds £nil funds.

Subsequent to the cessation of activities, a grant of £3,930, comprising the residual funds held by the charity after all other obligations have been settled, has been made to the outgoing CEO to complete and submit a research paper on the Project Lighthouse evaluation to the Journal of Social Welfare and Family Law. The CEO will also manage peer review comments and edits prior to submission. This amount is included in grants payable within creditors at the balance sheet date.

##### **Statement of responsibilities of the trustees**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

## **Project Lighthouse**

### **Report of the trustees**

#### **For the period ended 31 December 2025**

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The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity have no obligation to contribute to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

#### **Independent examiners**

Godfrey Wilson Limited were re-appointed as independent examiners to the charity during the period.

Approved by the trustees on 2 March 2026 and signed on their behalf by



Sophie Isachsen - Chair of trustees

## **Independent examiner's report**

**To the trustees of**

### **Project Lighthouse**

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I report to the trustees on my examination of the accounts of Project Lighthouse (the CIO) for the period ended 31 December 2025, which are set out on pages 6 to 18.

#### **Responsibilities and basis of report**

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

Godfrey Wilson Limited also provides payroll services to the CIO. I confirm that as a member of the ICAEW I am subject to the FRC's Revised Ethical Standard 2024, which I have applied with respect to this engagement.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Dougal Howard*

Date: 2 March 2026

**Dougal Howard ACA**

**Member of the ICAEW**

**Godfrey Wilson Limited**

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

**Project Lighthouse**

**Statement of financial activities**

**For the period ended 31 December 2025**

				<b>17 months to 31 December 2025 Total £</b>	7 months to 31 July 2024 Total £
	Note	Restricted £	Unrestricted £		
<b>Income from:</b>					
Donations	3	5,000	54,299	<b>59,299</b>	124,882
Investments		-	17	<b>17</b>	-
<b>Total income</b>		<u>5,000</u>	<u>54,316</u>	<u><b>59,316</b></u>	<u>124,882</u>
<b>Expenditure on:</b>					
Raising funds		15,949	57,429	<b>73,378</b>	11,290
Charitable activities		10,633	57,523	<b>68,156</b>	31,374
<b>Total expenditure</b>	5	<u>26,582</u>	<u>114,952</u>	<u><b>141,534</b></u>	<u>42,664</u>
<b>Net (expenditure) / income and net movement in funds</b>	6	(21,582)	(60,636)	<b>(82,218)</b>	82,218
<b>Reconciliation of funds:</b>					
Total funds brought forward		<u>21,582</u>	<u>60,636</u>	<u><b>82,218</b></u>	<u>-</u>
<b>Total funds carried forward</b>		<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>82,218</u></u>

All of the above results are derived from activities undertaken prior to the cessation of the charity's operations. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 12 to the accounts.

## Project Lighthouse

### Balance sheet

As at 31 December 2025

	Note	£	31 December 2025 £	31 July 2024 £
<b>Current assets</b>				
Debtors	9	622		46,243
Cash at bank and in hand		<u>7,139</u>		<u>41,073</u>
			<b>7,761</b>	<b>87,316</b>
<b>Liabilities</b>				
Creditors: amounts falling due within 1 year	10		<u>(7,761)</u>	<u>(5,098)</u>
<b>Net current assets</b>			<u>-</u>	<u>82,218</u>
<b>Net assets</b>	11		<u>-</u>	<u>82,218</u>
<b>Funds</b>				
Restricted funds	12		-	21,582
Unrestricted funds				
Designated funds			-	45,000
General funds			<u>-</u>	<u>15,636</u>
<b>Total charity funds</b>			<u>-</u>	<u>82,218</u>

Approved by the trustees on 2 March 2026 and signed on their behalf by



Sophie Isachsen - Chair of trustees

## Project Lighthouse

### Notes to the financial statements

#### For the period ended 31 December 2025

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#### 1. Accounting policies

##### a) General information and basis of preparation

Project Lighthouse is an Charitable Incorporated Organisation registered in England and Wales. The registered office address is 1 Coldbath Square, London, EC1R 5HL.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Project Lighthouse meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

##### b) Break up basis of accounting

The trustees took the decision to close the charity during the period ended 31 December 2025, as detailed in the trustees' report. These accounts have been prepared on a break up basis and the trustees intend that the charitable company will be dissolved within the next 12 months.

##### c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

##### d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

##### e) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

## Project Lighthouse

### Notes to the financial statements

#### For the period ended 31 December 2025

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#### 1. Accounting policies (continued)

##### f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

##### g) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities based on cost of each activity as follows:

	<b>17 months to 31 December 2025</b>	7 months to 31 July 2024
Raising funds	<b>51.8%</b>	26.4%
Charitable activities	<b>48.2%</b>	73.6%

##### h) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### i) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### j) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

## Project Lighthouse

### Notes to the financial statements

For the period ended 31 December 2025

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#### 1. Accounting policies (continued)

##### k) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

##### l) Pension costs

The charity operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

##### m) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no key sources of estimation uncertainty.

#### 2. Prior period comparatives: statement of financial activities

	Restricted	Unrestricted	7 months to 31 July 2024 Total
	£	£	£
<b>Income from:</b>			
Donations	<u>25,000</u>	<u>99,882</u>	<u>124,882</u>
<b>Total income</b>	<u>25,000</u>	<u>99,882</u>	<u>124,882</u>
<b>Expenditure on:</b>			
Raising funds	2,231	9,059	11,290
Charitable activities	<u>1,187</u>	<u>30,187</u>	<u>31,374</u>
<b>Total expenditure</b>	<u>3,418</u>	<u>39,246</u>	<u>42,664</u>
<b>Net income and net movement in funds</b>	<u>21,582</u>	<u>60,636</u>	<u>82,218</u>

## Project Lighthouse

### Notes to the financial statements

For the period ended 31 December 2025

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#### 3. Income from donations

	Restricted £	Unrestricted £	17 months to 31 December 2025 Total £
Grants	5,000	53,011	<b>58,011</b>
Donations	-	1,288	<b>1,288</b>
<b>Total income from donations</b>	<b>5,000</b>	<b>54,299</b>	<b>59,299</b>
<b>Prior period comparative:</b>			7 months to 31 July 2024 Total £
	Restricted £	Unrestricted £	
Grants	25,000	60,000	85,000
Donations	-	39,882	39,882
<b>Total income from donations</b>	<b>25,000</b>	<b>99,882</b>	<b>124,882</b>

#### 4. Government grants

The charitable company received a government grant, defined as funding from The National Lottery to fund charitable activities. The total value of this grant in the period ending 31 December 2025 was £19,975 (2024: £nil). There are no unfulfilled conditions or contingencies attaching to this grant in either period.

## Project Lighthouse

### Notes to the financial statements

For the period ended 31 December 2025

#### 5. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	17 months to 31 December 2025 £
Staff costs (note 7)	36,353	12,118	12,117	<b>60,588</b>
Other staff costs and training	-	1,435	3,413	<b>4,848</b>
Grants payable	-	4,094	-	<b>4,094</b>
Direct therapy costs	-	16,174	-	<b>16,174</b>
Administrative costs	787	5,830	5,830	<b>12,447</b>
Evaluation	-	6,729	-	<b>6,729</b>
Logo and website design	-	-	2,300	<b>2,300</b>
Fundraising	12,990	-	-	<b>12,990</b>
Professional fees	-	-	2,734	<b>2,734</b>
Audit and accountancy	-	-	5,209	<b>5,209</b>
IT costs	-	-	5,076	<b>5,076</b>
Telephone	-	182	105	<b>287</b>
Printing postage and stationery	-	-	681	<b>681</b>
Office costs	-	-	7,377	<b>7,377</b>
<b>Sub-total</b>	<b>50,130</b>	<b>46,562</b>	<b>44,842</b>	<b>141,534</b>
Allocation of support and governance costs	<b>23,248</b>	<b>21,594</b>	<b>(44,842)</b>	<b>-</b>
<b>Total expenditure</b>	<b>73,378</b>	<b>68,156</b>	<b>-</b>	<b>141,534</b>

Total governance costs were £4,956 (2024: £1,680).

## Project Lighthouse

### Notes to the financial statements

For the year ended 31 December 2025

#### 5. Total expenditure (continued)

##### Prior period comparative

	Raising funds £	Charitable activities £	Support and governance costs £	7 months to 31 July 2024 £
Staff costs (note 7)	2,050	684	684	3,418
Other staff costs and training	-	669	2,149	2,818
Direct therapy costs	-	13,300	-	13,300
Administrative costs	3,500	1,400	7,769	12,669
Logo and website design	-	-	3,500	3,500
Fundraising	296	-	-	296
Professional fees	-	-	918	918
Audit and accountancy	-	-	1,680	1,680
IT costs	-	-	1,983	1,983
Telephone	-	182	295	477
Printing postage and stationery	-	-	599	599
Office costs	-	-	1,006	1,006
<b>Sub-total</b>	<b>5,846</b>	<b>16,235</b>	<b>20,583</b>	<b>42,664</b>
Allocation of support and governance costs	5,444	15,139	(20,583)	-
<b>Total expenditure</b>	<b>11,290</b>	<b>31,374</b>	<b>-</b>	<b>42,664</b>

## Project Lighthouse

### Notes to the financial statements

#### For the period ended 31 December 2025

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##### 6. Net movement in funds

This is stated after charging:

	<b>17 months to 31 December 2025 £</b>	<b>7 months to 31 July 2024 £</b>
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	-	-
Independent examiner's remuneration (excluding VAT):		
▪ Independent examination	1,750	1,400
▪ Payroll	<u>2,380</u>	<u>-</u>

In common with other charities of our size and nature we use our independent examiners to assist with the preparation of the financial statements. Our independent examiners have also provided payroll services to the charity during the year.

##### 7. Staff costs and numbers

Staff costs were as follows:

	<b>17 months to 31 December 2025 £</b>	<b>7 months to 31 July 2024 £</b>
Salaries and wages	59,153	3,333
Pension costs	<u>1,435</u>	<u>85</u>
	<u><b>60,588</b></u>	<u><b>3,418</b></u>

No employee earned more than £60,000 during the current or prior period.

The key management personnel of the charity comprise the Trustees and Chief Executive Officer. The total employee benefits of the key management personnel were £60,588 (2024: £3,418).

	<b>17 months to 31 December 2025 No.</b>	<b>7 months to 31 July 2024 £</b>
Average head count	<u><b>1.0</b></u>	<u><b>0.1</b></u>

## Project Lighthouse

### Notes to the financial statements

#### For the period ended 31 December 2025

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##### 8. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

##### 9. Debtors

	<b>31 December 2025 £</b>	31 July 2024 £
Prepayments	<b>622</b>	1,243
Accrued income	<u>-</u>	<u>45,000</u>
	<b><u>622</u></b>	<b><u>46,243</u></b>

##### 10. Creditors: amounts falling due within 1 year

	<b>31 December 2025 £</b>	31 July 2024 £
Grants payable	<b>3,930</b>	-
Accruals	<b>421</b>	1,680
Other taxation and social security	<b>923</b>	676
Other creditors	<u><b>2,487</b></u>	<u>2,742</u>
	<b><u>7,761</u></b>	<b><u>5,098</u></b>

Grants payable of £3,930 (2024: £nil) represent a grant paid to the CEO after activities ceased to complete a research paper on the work of the charity and submit to a research journal. There were no other grants made in the current or prior period.

**Project Lighthouse**

**Notes to the financial statements**

**For the period ended 31 December 2025**

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**11. Analysis of net assets between funds**

	Restricted funds £	General funds £	Total funds £
Current assets	3,410	4,351	<b>7,761</b>
Current liabilities	<u>(3,410)</u>	<u>(4,351)</u>	<u><b>(7,761)</b></u>
<b>Net assets at 31 December 2025</b>	<u>-</u>	<u>-</u>	<u>-</u>

  

	Restricted funds £	General funds £	Total funds £
Current assets	25,000	62,316	87,316
Current liabilities	<u>(3,418)</u>	<u>(1,680)</u>	<u>(5,098)</u>
<b>Net assets at 31 July 2024</b>	<u>21,582</u>	<u>60,636</u>	<u>82,218</u>

## Project Lighthouse

### Notes to the financial statements

For the period ended 31 December 2025

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#### 12. Movements in funds

	At 1 August 2024 £	Income £	Expenditure £	At 31 December 2025 £
<b>Restricted funds</b>				
The Roddick Foundation	<u>21,582</u>	<u>5,000</u>	<u>(26,582)</u>	<u>-</u>
<b>Total restricted funds</b>	<u>21,582</u>	<u>5,000</u>	<u>(26,582)</u>	<u>-</u>
<b>Unrestricted funds</b>				
<i>Designated funds:</i>				
Sebba	<u>45,000</u>	<u>-</u>	<u>(45,000)</u>	<u>-</u>
<i>Total designated funds</i>	<u>45,000</u>	<u>-</u>	<u>(45,000)</u>	<u>-</u>
General funds	<u>15,636</u>	<u>54,316</u>	<u>(69,952)</u>	<u>-</u>
<b>Total unrestricted funds</b>	<u>60,636</u>	<u>54,316</u>	<u>(114,952)</u>	<u>-</u>
<b>Total funds</b>	<u><u>82,218</u></u>	<u><u>59,316</u></u>	<u><u>(141,534)</u></u>	<u><u>-</u></u>

#### **Purposes of restricted funds**

The Roddick Foundation

Funding received to contribute towards the CEO's salary.

#### **Purposes of designated funds**

Sebba

The £45,000 of designated funds were spent on the CEO's salary, therapy costs and general running costs for the charity.

**Project Lighthouse**

**Notes to the financial statements**

**For the period ended 31 December 2025**

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**12. Movements in funds (continued)**

**Prior period comparative**

	At 19 December 2023 £	Income £	Expenditure £	At 31 July 2024 £
<b>Restricted funds</b>				
The Roddick Foundation	-	25,000	(3,418)	21,582
<b>Total restricted funds</b>	-	25,000	(3,418)	21,582
<b>Unrestricted funds</b>				
<i>Designated funds:</i>				
Sebba	-	45,000	-	45,000
<i>Total designated funds</i>	-	45,000	-	45,000
General funds		54,882	(39,246)	15,636
<b>Total unrestricted funds</b>	-	99,882	(39,246)	60,636
<b>Total funds</b>	-	124,882	(42,664)	82,218

**13. Related party transactions**

There were no related party transactions in the current or prior period.

**PROJECT LIGHTHOUSE**

England & Wales - Charity number 1206286

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# Accounts

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Charity no. 1206286

**Project Lighthouse**  
**Report and Unaudited Financial**  
**Statements**  
**31 July 2024**

## Project Lighthouse

### Reference and administrative details

For the period ended 31 July 2024

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<b>Charity number</b>	1206286	
<b>Registered office and operational address</b>	1 Coldbath Square London EC1R 5HL	
<b>Trustees</b>	The trustees who served during the period and up to the date of this report were as follows:	
	Dr Lucy Allwright	appointed 5 December 2022
	Dr Adrienne Barnett	appointed 5 December 2022
	Lara Bundock	appointed 22 July 2023 resigned 31 July 2024
	Juan Carrizosa	appointed 5 December 2022
	Kimberly Detjen	appointed 1 July 2023
	Sarah Hughes	appointed 22 July 2023 resigned 31 July 2024
	Sophie Isachsen	appointed 24 June 2024
	Dr Saira Khan	appointed 30 July 2024
	Antonia Lee-Wilmot	appointed 5 December 2022
	XX - Trustee with a dispensation	
<b>Chief executive officer</b>	Dr Rachael Grey	appointed 5 December 2022
<b>Bankers</b>	Co Operative Business Bank 5th Floor 1 Balloon Street Manchester M4 4BE	
<b>Solicitors</b>	LawWorks Dx 115 50-52 Chancery Lane London WC2A 1HL	
<b>Independent examiners</b>	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD	

## **Project Lighthouse**

### **Report of the trustees**

#### **For the period ended 31 July 2024**

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Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Constitution and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

#### **Structure, governance and management**

Project Lighthouse is constituted as Charitable Incorporated Organisation (CIO) duly registered on 19 December 2023 with the Charity Commission under number 1206286.

Project Lighthouse's Constitution is the CIO's Governing Document, duly filed with the Charity Commission.

Trustee recruitment is done through referrals of qualified candidates by existing trustees as well as professional experts known to the CEO. Subsequent appointments occur after board discussion and confirmation during trustee board meetings. An induction programme has been in place since inception involving sessions with board governance and therapy experts.

#### **Objectives and activities**

Project Lighthouse's Governing Document establishes our charitable objects as:

"To relieve the needs of women who have experienced, are impacted by, or are at risk of, domestic abuse and child removal in particular, but not exclusively, by providing charitable assistance including therapeutic support, advocacy and associated support services and through raising public awareness through educational materials and events".

Under the leadership, hard work and guidance of Project Lighthouse's Founder and now current Chief Executive Officer, Dr. Rachael Grey, an 18-month pioneering pilot programme was designed as the blueprint to first obtain the initial funding and subsequently, the first cohort of mothers accepted for therapy. This preliminary undertaking started in late 2022 and continued through early 2023 when upon receipt of the necessary funds and other donations the therapy sessions began. Project Lighthouse, in no small measure thanks to Rachael's determination, was able to start providing the support to mothers impacted by child removal and domestic abuse, whilst concomitantly starting the registration process with the Charity Commission. Project Lighthouse was granted CIO status on 19 December 2023, thus commencing the formal operational stage for our charity.

With the Charity Commission's accreditation, there were increased efforts to secure additional funding in order to expand coverage to new therapy cohorts. Funding has always been challenging but currently it has become even more competitive as donor pools have contracted, paired with a broadened field of funding applicants. Nonetheless Project Lighthouse has received funding from donors who recognise the valuable relief to women that otherwise would have no specific support, either from other private institutions or governmental agencies. This lack of, firstly, widespread awareness about the seriousness and prevalence of the trauma generated by child removal and domestic abuse, and, secondly, the institutional tools to support, heal and alleviate this trauma, both in mothers and in their children, represents the very unique, tangible and positive public benefit Project Lighthouse provides as a charity.

## **Project Lighthouse**

### **Report of the trustees**

#### **For the period ended 31 July 2024**

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Looking ahead to 2025 and beyond, as Project Lighthouse accrues a more extensive track record as an operating entity, we expect that newer sources of funding will become available to us. That increased access to additional financial resources, in turn, will give us the wherewithal to expand our therapeutic support by onboarding more cohorts, encompassing larger numbers of affected mothers, eventually covering a wider geographic sphere within the United Kingdom. Greater financial resources will also allow Project Lighthouse to put in place a fully staffed and sustained research function, another integral part of the charity's purpose. At the same time, additional funds will be earmarked for the development and enhancement of Project Lighthouse's digital capabilities, a key differentiator in the provision of therapy. Equally, funding is being sought to finalise our website design, an important vector in educating the public and raising awareness about child removal related trauma, as well as a key channel in expanding and diversifying our funding sources, together with a refreshed corporate identity.

#### **Trustee statement regarding charity commission guidance on public benefit**

The Board of Trustees of Project Lighthouse, in accordance with the Charity Commission Guidance on Public Benefit and the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities, state that they have carried out their duties in ensuring that Project Lighthouse has undertaken activities in accordance with its purpose, as determined by the charity's Constitution, for the public benefit, providing much needed therapeutic support for mothers imperilled by domestic abuse and experiencing the trauma of child removal, where such specific support would otherwise be absent and unavailable to them.

#### **Achievements and performance**

Project Lighthouse's vision has carefully been held by an incredible and diverse group of people who remain committed to achieving our mission and providing gold standard therapeutic online group support to mothers who have endured domestic abuse and child removal. Over the past 7 months, we have carefully nurtured our relationships with foundational funders and continued to identify potential new funding streams. Project Lighthouse has received enormous national support from a broad range of stakeholders, statutory agencies, academics and members of parliament. Consequently, we are working on strategies to raise the public awareness of the impact and issues surrounding domestic abuse and child removal, as well as identifying the gaps in research. Project Lighthouse is beginning to identify potential national stakeholder and research partnerships, as well as hold the first National Community of Practice on Child Removal.

Crucially, Project Lighthouse welcomed 14 mothers into two pilot Meet Up groups in September 2023 and another seven mothers into a new group in September 2024. All 21 mothers were offered weekly online group therapy and support for 18 months, which includes regular topic-based workshops. Further, throughout their time with project Lighthouse all mothers will receive regular care parcels that have been designed to promote connection, visibility and help to replicate some of the elements of in-person therapy. As we work towards an evaluation, we have received extremely positive and constructive feedback from all the mothers who have received our support so far, with mothers describing Project Lighthouse as 'life-saving' and 'life-changing'.

As Project Lighthouse works towards our first strategic planning day in October 2024, the Board of Trustees and wider team, continue to show exemplary measures of dedication and commitment to carefully grow our resources which will enable us to expand our capacity to increase our support offer across the UK.

## **Project Lighthouse**

### **Report of the trustees**

#### **For the period ended 31 July 2024**

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##### **Financial review**

The total incoming resources for the period were £124,882. The total expenditure for the period was £42,664.

At 31 July 2024 the charity had £60,636 as unrestricted funds of which £45,000 were designated funds, which leaves £15,636 as free reserves. Our reserve level this year was 2.5 months of expenditure. Going forward the charity's aim is to have 3 months of reserves.

##### **Statement of responsibilities of the trustees**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity have no obligation to contribute to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

**Project Lighthouse**

**Report of the trustees**

**For the period ended 31 July 2024**

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**Independent examiners**

Godfrey Wilson Limited were appointed as independent examiners to the charity during the period and have expressed their willingness to continue in that capacity.

Approved by the trustees on 24 October 2024 and signed on their behalf by

*SC Isachsen*

Sophie Isachsen - Chair of trustees

## Independent examiner's report

To the trustees of

### Project Lighthouse

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I report to the trustees on my examination of the accounts of Project Lighthouse (the CIO) for the period ended 31 July 2024, which are set out on pages 7 to 15.

#### Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

Godfrey Wilson Limited also provides payroll services to the CIO. I confirm that as a member of the ICAEW I am subject to the FRC's Revised Ethical Standard 2016, which I have applied with respect to this engagement.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Dougal Howard*

Date: 24 October 2024

**Dougal Howard ACA**

**Member of the ICAEW**

For and on behalf of:

**Godfrey Wilson Limited**

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

## Project Lighthouse

### Statement of financial activities

For the period ended 31 July 2024

	Note	Restricted £	Unrestricted £	2024 Total £
<b>Income from:</b>				
Donations	2	<u>25,000</u>	<u>99,882</u>	<u>124,882</u>
<b>Total income</b>		<u>25,000</u>	<u>99,882</u>	<u>124,882</u>
<b>Expenditure on:</b>				
Raising funds		2,231	9,059	<b>11,290</b>
Charitable activities		<u>1,187</u>	<u>30,187</u>	<u>31,374</u>
<b>Total expenditure</b>	3	<u>3,418</u>	<u>39,246</u>	<u>42,664</u>
<b>Net income and net movement in funds</b>	4	21,582	60,636	<b>82,218</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		<u>-</u>	<u>-</u>	<u>-</u>
<b>Total funds carried forward</b>		<u>21,582</u>	<u>60,636</u>	<u>82,218</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 10 to the accounts.

## Project Lighthouse

### Balance sheet

As at 31 July 2024

	Note	£	2024 £
<b>Current assets</b>			
Debtors	7	46,243	
Cash at bank and in hand		<u>41,073</u>	
			87,316
<b>Liabilities</b>			
Creditors: amounts falling due within 1 year	8		<u>(5,098)</u>
<b>Net assets</b>	9		<u><u>82,218</u></u>
<b>Funds</b>	10		
Restricted funds			21,582
Unrestricted funds			
Designated funds			45,000
General funds			<u>15,636</u>
<b>Total charity funds</b>			<u><u>82,218</u></u>

Approved by the trustees on 24 October 2024 and signed on their behalf by

*SC Isachsen*

Sophie Isachsen - Chair of trustees

## Project Lighthouse

### Notes to the financial statements

#### For the period ended 31 July 2024

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#### 1. Accounting policies

##### a) General information and basis of preparation

Project Lighthouse is an Charitable Incorporated Organisation registered in England and Wales. The registered office address is 1 Coldbath Square, London, EC1R 5HL.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Project Lighthouse meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

##### b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

##### c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

##### d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

##### e) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

## Project Lighthouse

### Notes to the financial statements

For the period ended 31 July 2024

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#### 1. Accounting policies (continued)

##### f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

##### g) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities based on cost of each activity as follows:

	<b>2024</b>
Raising funds	<b>26.4%</b>
Charitable activities	<b>73.6%</b>

##### h) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### i) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### j) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

##### k) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

##### l) Pension costs

The charity operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

## Project Lighthouse

### Notes to the financial statements

For the period ended 31 July 2024

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#### 1. Accounting policies (continued)

##### m) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no key sources of estimation uncertainty.

#### 2. Income from donations

	Restricted £	Unrestricted £	2024 Total £
Grants	25,000	60,000	<b>85,000</b>
Donations	-	<u>39,882</u>	<u><b>39,882</b></u>
<b>Total income from donations</b>	<u>25,000</u>	<u>99,882</u>	<u><b>124,882</b></u>

Income from donations includes the value of net assets on the date Project Lighthouse was registered as a CIO, 19 December 2023, as agreed with the Charity Commission.

## Project Lighthouse

### Notes to the financial statements

For the period ended 31 July 2024

#### 3. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	2024 Total £
Staff costs (note 5)	2,050	684	684	3,418
Other staff costs and training	-	669	2,149	2,818
Direct therapy costs	-	13,300	-	13,300
Administrative costs	3,500	1,400	7,769	12,669
Logo and website design	-	-	3,500	3,500
Fundraising	296	-	-	296
Professional fees	-	-	918	918
Audit and accountancy	-	-	1,680	1,680
IT costs	-	-	1,983	1,983
Telephone	-	182	295	477
Printing postage and stationery	-	-	599	599
Office costs	-	-	1,006	1,006
<b>Sub-total</b>	<b>5,846</b>	<b>16,235</b>	<b>20,583</b>	<b>42,664</b>
Allocation of support and governance costs	5,444	15,139	(20,583)	-
<b>Total expenditure</b>	<b>11,290</b>	<b>31,374</b>	<b>-</b>	<b>42,664</b>

Total governance costs were £1,680.

## Project Lighthouse

### Notes to the financial statements

#### For the period ended 31 July 2024

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#### 4. Net movement in funds

This is stated after charging:

	<b>2024</b>
	£
Trustees' remuneration	Nil
Trustees' reimbursed expenses	-
Independent examiner's remuneration (excluding VAT):	
▪ Independent examination	<u><u>1,400</u></u>

In common with other charities of our size and nature we use our independent examiners to assist with the preparation of the financial statements.

#### 5. Staff costs and numbers

Staff costs were as follows:

	<b>2024</b>
	£
Salaries and wages	3,333
Pension costs	<u>85</u>
	<u><u>3,418</u></u>

No employee earned more than £60,000 during the period.

The key management personnel of the charity comprise the Trustees and Chief Executive Officer. The total employee benefits of the key management personnel were £10,418.

	<b>2024</b>
	No.
Average head count (excluding freelancers)	<u><u>0.1</u></u>

#### 6. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

## Project Lighthouse

### Notes to the financial statements

For the period ended 31 July 2024

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#### 7. Debtors

	2024 £
Prepayments	1,243
Accrued income	<u>45,000</u>
	<u><u>46,243</u></u>

#### 8. Creditors: amounts falling due within 1 year

	2024 £
Accruals	1,680
Other taxation and social security	676
Other creditors	<u>2,742</u>
	<u><u>5,098</u></u>

#### 9. Analysis of net assets between funds

	Restricted funds £	General funds £	Total funds £
Current assets	25,000	62,316	<b>87,316</b>
Current liabilities	<u>(3,418)</u>	<u>(1,680)</u>	<u><b>(5,098)</b></u>
<b>Net assets at 31 July 2024</b>	<u><b>21,582</b></u>	<u><b>60,636</b></u>	<u><b>82,218</b></u>

## Project Lighthouse

### Notes to the financial statements

For the period ended 31 July 2024

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#### 10. Movements in funds

	At 19 December 2023 £	Income £	Expenditure £	At 31 July 2024 £
<b>Restricted funds</b>				
The Roddick Foundation	-	25,000	(3,418)	<b>21,582</b>
<b>Total restricted funds</b>	-	25,000	(3,418)	<b>21,582</b>
<b>Unrestricted funds</b>				
<i>Designated funds:</i>				
Sebba	-	45,000	-	<b>45,000</b>
<i>Total designated funds</i>	-	45,000	-	<b>45,000</b>
General funds		54,882	(39,246)	<b>15,636</b>
<b>Total unrestricted funds</b>	-	99,882	(39,246)	<b>60,636</b>
<b>Total funds</b>	-	124,882	(42,664)	<b>82,218</b>

#### Purposes of restricted funds

The Roddick Foundation

Funding received to contribute towards the CEO's salary.

#### Purposes of designated funds

Sebba

The £45,000 of designated funds will be spent on the CEO's salary, therapy costs and general running costs for the charity. All designated funds will be spent by 31 July 2025.

#### 11. Related party transactions

There were no related party transactions in the period.