

Charity Registration Number : 1206279

HIGH PEAK BABY BANK
A CHARITABLE INCORPORATED ORGANISATION
TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2024

HIGH PEAK BABY BANK

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees	Sarah Davis (Chair)
	Soraya Hancox
	Krishen Pattni (Resigned on 12/08/2025)
	Heidi Lownds
	Sherell Legore (Resigned on 07/03/2025)
	Gemma Topham (Resigned on 04/11/2024)
Charity Number	1206279
Registered Office	52 High Street BUXTON SK17 6HB
Independent Examiner	Sterling Gate Accountants 3rd Floor 86-90 Paul Street London EC2A 4NE

HIGH PEAK BABY BANK

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Objectives and Activities

Charitable Purpose:

High Peak Baby Bank exists to relieve poverty and support the welfare of babies, children, and families in need across High Peak and Staffordshire Moorlands. Our charitable objects, as set out in our constitution, are:

“To relieve financial hardship among families with young children by providing essential baby and child-related items, including clothing, equipment, formula, and toiletries, free of charge to those in need.”

We pursue these purposes by:

- Collecting and redistributing pre-loved and new items for babies and young children.
- Responding to requests from professional referrers such as health visitors, social workers, schools, and other charities.
- Working in partnership with local organisations to ensure that no child goes without essentials during early years.
- Running a referral-based system to ensure items are targeted where most needed.
- Offering practical support and signposting families to other services where appropriate.

Our service is entirely free to families in crisis and relies on donations, volunteers, and community support. We aim to support the dignity of families we serve, reduce waste by reusing good quality baby goods, and build a more compassionate community.

Activities Undertaken:

- Providing essentials for over 500 families. We have successfully rehomed hundreds of safe sleep spaces, prams, pushchairs, and travel systems, demonstrating our capacity to meet significant community needs.

- In addition to supplying the essentials, we have offered a variety of support services over the financial year. These include
 - baby and toddler groups, which provide social interaction and developmental support for young children.
 - Feeding support services help families with breastfeeding and formula feeding, ensuring babies receive proper nutrition.
 - Shoe fitting and baby weighing services further contribute to the health and well-being of children.
- Joined as a member of the Baby Bank Alliance, where our CEO serves on the advisory board, and collaborations with esteemed organisations like the Royal Foundation and

Save the Children further validate our approach. These partnerships enhance our credibility and extend our impact.

- While we have covered the Stoke on Trent area for nearly four years, our focused efforts over the past 12 months have significantly expanded our impact. During this time, we have supported an increasing number of families in need, providing essential items and services.
- We have also prioritised building and nurturing relationships with other organisations, including social care, early help services, and schools. These partnerships have been crucial in reaching more families and ensuring comprehensive support. By collaborating with these entities, we can better identify and address the needs of the community, creating a stronger support network for families.

Through these comprehensive services, High Peak Baby Bank and its branches foster a supportive community environment, helping families thrive and ensuring that all children have an equal start in life.

Public Benefit Statement

The trustees confirm that they have complied with their duty to consider the Charity Commission's guidance on public benefit.

High Peak Baby Bank exists to relieve hardship and promote the welfare of families with young children across the High Peak and surrounding areas. We do this by providing essential baby and child-related items — such as clothing, equipment, and formula — to families who are unable to afford them.

Our services are offered free of charge and are accessed through a professional referral system, ensuring that support reaches those in genuine need. In doing so, we:

- Help protect the health and wellbeing of babies and young children.
- Reduce financial strain on families facing poverty, crisis, or unexpected hardship.
- Support frontline professionals working with vulnerable families.
- Reduce environmental waste through the reuse of high-quality donated items.

We believe that access to essentials is a fundamental part of ensuring a safe, fair start in life. Our activities benefit the public by promoting child welfare, supporting struggling families, and encouraging community solidarity and sustainability.

Financial Review

Income and Expenditure:

The charity received a total income of £43,028.01, primarily from grants, donations, and fundraising events. Expenditure totalled £29,258.54, at the year end the charity had £13,769.47 in the bank of which £10,026.63 restricted funds and £3,742.84 unrestricted funds

High Peak Baby Bank adheres to ethical fundraising standards and maintains transparency in all financial dealings.

Structure, Governance, and Management

High Peak Baby Bank is a registered charity governed by a constitution adopted on 19th December 2023. The charity is administered by a board of trustees who are responsible for the overall strategic direction and legal compliance of the charity.

Trustee Board:

The board currently comprises four trustees. Trustees are recruited and appointed in accordance with the procedures set out in the constitution. New trustees receive an induction into the work of the charity, their legal responsibilities, and current strategic priorities.

The trustees meet regularly to review operations, assess risk, and make key decisions in line with the charity's objectives and available resources. Due to time constraints and work commitments, most trustees operate in an oversight role, with limited involvement in day-to-day activities although work is being done to better allocate roles and responsibilities to Trustees for 2025 to improve visibility and accountability for the strategy and operations of the charity.

Management and Operations:

Operational activities are carried out by a small team including:

- A Chief Executive Officer (CEO), who leads service delivery, manages referrals and works directly with families and partner organisations.
- A Chief Operating Officer (COO), whose role is focused on fundraising, income generation, and donor relationships.
- A volunteer Operations Manager, who coordinates stock management, volunteer shifts, and logistical support such as collections and deliveries.

Day-to day operations are also supported by a network of volunteers, including sorters, drivers, and brand ambassadors. The team works collaboratively but is in the process of clarifying roles and restructuring to improve sustainability, financial oversight, and accountability.

Risk Management:

The trustees and the management team conduct regular risk assessments and have implemented measures to mitigate financial, operational, and safeguarding risks. The charity maintains appropriate insurance coverage for liabilities.

Plans for the Future

In the coming year, High Peak Baby Bank aims to:

- Expand services in Stoke On Trent, providing essential items and additional services to more families in this area.
- Strengthen fundraising efforts to secure sustainable funding sources.
- Increase our volunteer and paid staff base to secure sustainable operations.

Trustees' Responsibilities Statement

The trustees are responsible for ensuring proper accounting records, safeguarding assets, and preparing financial statements that provide a true and fair view of the charity's financial status.

This report was approved by the trustees on 26th April 2025 and signed on their behalf by:

Signed by:
Sarah Daw's
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HIGH PEAK BABY BANK

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Independent Examiner's Report to the Trustees of High Peak Baby Bank

I report to the Charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which consists of the statement of financial activities, balance sheet and the related notes

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- The accounting records were not kept in accordance with section 130 of the Charities Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn

Mr M.H Tuffaha AFA
Institute of Financial Accountants
Sterling Gate Accountants
3rd Floor
86-90 Paul Street
London
EC2A 4NE

Signed by:



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9/29/2025

HIGH PEAK BABY BANK

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted income funds £	Total Funds 2024 £
Income and endowments from:				
Donations and legacies	2	16,198.01	26,830.00	43,028.01
Total		16,198.01	26,830.00	43,028.01
Expenditure on:				
Charitable activities	3	12,455.17	16,803.37	29,258.54
Total		12,455.17	16,803.37	29,258.54
Net income/(expenditure)		3,742.84	10,026.63	13,769.47
Net movement in funds		3,742.84	10,026.63	13,769.47
Reconciliation of funds:				
Total funds brought forward		-	-	-
Total funds carried forward		3,742.84	10,026.63	13,769.47

HIGH PEAK BABY BANK

BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Total Funds 2024 £
Current assets		
Cash at bank and in hand	5	13,769.47
Total current assets		13,769.47
Total net assets or liabilities		13,769.47
Funds of the Charity		
Unrestricted funds	6	3,742.84
Restricted income funds	6	10,026.63
Endowment funds	6	-
Total funds		13,769.47

The financial statements were approved by the trustees on signed on its behalf by:

Sarah Davis (Chair)

Signed by:
Sarah Davis
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9/28/2025

HIGH PEAK BABY BANK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

2. Income from Donations and Legacies

Analysis	Unrestricted funds	Restricted income funds	Total funds 2024
	£	£	£
Donation and gifts	16,198.01	26,830.00	43,028.01
	<u>16,198.01</u>	<u>26,830.00</u>	<u>43,028.01</u>

3. Expenditure on Charitable Activities

Analysis	Total funds 2024
	£
DBS	15.85
Insurance	153.44
Phone & Internet	106.45
Purchases	9,892.35

Rent	198.31
Subscriptions	29.19
Training	1,500.00
Travel	189.79
Salaries/Wages	16,774.76
Support Costs	398.40
	29,258.54

4. Support Costs

	Total funds 2024
Analysis	£
Governance Costs	
Accountants fees	398.40
	398.40

5. Cash at bank and in hand

	Total funds 2024
	£
Cash at bank and in hand	13,769.47
	13,769.47

6. Charity funds

6.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Unrestricted funds	-	16,198.01	12,455.17	-	-	3,742.84
Restricted income funds	-	26,830.00	16,803.37	-	-	10,026.63
Total	-	43,028.01	29,258.54	-	-	13,769.47

6.2 Transfers between funds

This Year

	Amount
	£
Between unrestricted and restricted funds	-

Between endowment and restricted funds	-
Between endowment and unrestricted funds	-

Related Party Transactions

None

Trustees Remunerations

None