

CYCLING FOR HUMANITY

England & Wales - Charity number 1206271

Details

Status Registered

Legal form CIO

Registered 2023-12-19

Register [View on the Charity Commission register](#)

Contact

Address 36 Stanfield Road
Quinton
Birmingham
36 Stanfield Road
Quinton
B32 2AH

Phone 07866750229

Email info@cyclingsforhumanity.org.uk

Website www.cyclingsforhumanity.org.uk

Activities

Objects: THE PREVENTION OR RELIEF OF POVERTY IN THE UK AND AROUND THE WORLD BY PROVIDING: GRANTS, ITEMS AND SERVICES TO INDIVIDUALS IN NEED AND/OR CHARITIES, OR OTHER ORGANISATIONS WORKING TO PREVENT OR RELIEVE POVERTY

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Disability, The Prevention Or Relief Of Poverty, Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£39,919	£12,189	-	-

Trustees

Name	Role	Appointed
Jaspal Singh Chana Cycling For Humanity	Chair	
Jugjit Singh Chana		
Kushbinder Lal		

CYCLING FOR HUMANITY

England & Wales - Charity number 1206271

Accounts

CYCLING FOR HUMANITY

Trustees' Report and Financial Statements

31 March 2024

Registered Charity Number

1206271

CYCLING FOR HUMANITY

Charity information

Trustees

Jaspal Singh Chana (Chair)

Jugjit Singh Chana

Kushbinder Lal

Accountants

MSB Accountants

5 Wedgewood Avenue

West Bromwich

B70 0FH

Registered Office

36 Stanfield Road

Quinton

Birmingham

B32 2AH

Registered Charity Number

1206271

CYCLING FOR HUMANITY
Financial Statements
for the year ended 31 March 2024

Report of the Trustees

The Trustees of Cycling for Humanity ("the Charity") have pleasure in presenting their report and financial statements for the year ended 31 March 2024. The financial statements comply with the Charities Act 2011, the Charity's Constitution and Accounting and reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS102) (updated 1 January 2019).

The charity, which was previously an unincorporated entity from its inception on 28 April 2023, was registered as a charity on 19 December 2023.

Objectives and Activities

The objectives of the Charity, as set out in its Constitution, are to prevent or relieve poverty in the UK and around the world by providing; grants, items and services to individuals in need and/or charities or other organisations working to prevent or relieve poverty.

The Charity's activities include bike rides both in the UK and in Europe aimed at raising funds and awareness of poverty, organising stalls to donate items to the homeless and collecting funds throughout the year for worthy causes.

When reviewing and planning activities over the year, Trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

CYCLING FOR HUMANITY
Financial Statements
for the year ended 31 March 2024

Report of the Trustees (continued)

Achievements and performance

The period of this report covered the first year of the charity. The work completed in the first year is detailed below. Alongside this work, we undertook the governance and finance processes necessary to ensure the appropriate running of the organisation.

2023 Birmingham to London Bike Ride

The event was held over the May Bank Holiday weekend, with cyclists starting from Handsworth in Birmingham on Saturday, May 27th, 2023. The cyclists stopped overnight at a Sikh temple in Luton before completing the ride at a Sikh temple in Southall. Along the 122-mile journey the cyclists passed Buckingham Palace before finishing their journey on Sunday 28th May.

After the success of the Charity's first bike ride, plans were made to do another bike ride in 2024 which would be bigger and better.

Financial Review

A surplus of £14,509 was reported for the year. No local or Government grants were received during the Charity's first year.

Going Concern

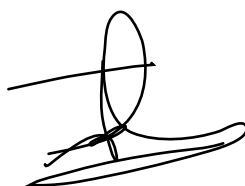
The organisation only has volunteers and does not own or rent any premises. As such there is no significant or recurring expenditure and the Charity can limit its spending and donations according to the funds raised and carried forward. The organisation is considered a going concern.

Governing Document

Cycling for Humanity is a Charitable Incorporated Organisation ('CIO') and was registered as a Charity on 19 December 2023. The CIO is governed by its Constitution which was adopted by the Board of Trustees on 8 December 2023.

Approved by the Board and signed on its behalf by:

Jaspal Singh Chana



Date: 21/11/2025

CYCLING FOR HUMANITY
Financial Statements
for the year ended 31 March 2024

Statement of Trustees' responsibilities

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of the surplus or deficit incurred by the charity for that year. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to exist

The Trustees have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- the charity is operating efficiently and effectively;
- its assets are safeguarded against un-authorised use or disposition;
- proper records are maintained, and financial information used within the charity or for publication is reliable;
- the charity complies with relevant laws and regulations.

CYCLING FOR HUMANITY
Financial Statements
for the year ended 31 March 2024

Independent Examiner's Report to the Trustees of Cycling for Humanity ('the Charity')

I report to the charity trustees on my examination of the accounts for the Charity for the year ended 31 March 2024 set out on pages 7 to 12.

Responsibilities and basis of report

As the Charity Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the provisions of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts as carried out under section 145 of the 2011 Act and in my examination I have followed all applicable Directions given to me by the Charity Commission under section 145 of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *RS Bains*
.....

Date: 21 November 2025

Mr Raja Singh Bains
MSB Accountants

CYCLING FOR HUMANITY
Financial Statements
for the year ended 31 March 2024

Statement of Financial Activities

Income from	Note	2024 £
Donations and legacies	1	14,574
Charitable Activities	2	<u>5,750</u>
Total Income		<u>20,324</u>
 Expenditure on:		
Raising funds	3	416
Charitable Activities	4	5,399
Total Expenditure		<u>5,815</u>
 Net income/(expenditure) and net movement in funds for year		 14,509
 Reconciliation of funds		
Total funds brought forward		<u>0</u>
Total funds carried forward		<u><u>14,509</u></u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities and all funds are unrestricted.

CYCLING FOR HUMANITY
Financial Statements
for the year ended 31 March 2024

Balance Sheet

	2024
	£
Fixed Assets	
Land and buildings	0
Plant and machinery	0
	<u>0</u>
	<u>0</u>
Current assets	
Cash at bank and in hand	14,509
Total Current Assets	14,509
Creditors: amounts falling due within one year	
Bank loans and overdrafts	0
Total current liabilities	0
Net current assets/(liabilities)	14,509
Total assets less current liabilities	14,509
Creditors: amounts falling due after more than one year	0
Total net assets/(liabilities)	14,509
The funds of the Charity	
Unrestricted funds	14,509
Total charity funds	<u>14,509</u>
	<u>14,509</u>

The accompanying accounting policies and notes form part of these financial statements.

Approved by the Trustees and signed on their behalf by:
Jaspal Singh Chana

Date: 21 November 2025

CYCLING FOR HUMANITY
Financial Statements
for the year ended 31 March 2024

Principal accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (updated 1 January 2019) - (Charities SORP (FRS102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Assets and liabilities are initially recognised at historical cost or transactional value unless otherwise stated in the relevant accounting policy note(s).

Going concern statement

The financial statements have been prepared on a going concern basis which assumes that the Charity will continue to operate. The validity of this assumption is not dependent on any continuing support or grants but based on the fact that the funds raised by the Charity are not impeded by any fixed costs given there are no paid members of staff, all work is undertaken by volunteers, and there are no buildings owned by the charity which would also impose regular costs for the Charity. Instead, all of the funds raised are donated to worthy causes identified by the Charity both in the UK and overseas. The Charity's current business plan shows that the Charity will be able to operate in the foreseeable future and further events to raise more funds for the Charity are already being planned for future years. Based on this understanding, the Trustees believe that it is appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments, which would result from the basis of preparation being appropriate.

Funds

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which the Trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations and grants subject to conditions imposed by the provider or by specific terms of the appeal under which the funds were raised. The restrictive conditions are binding upon the Charity.

Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income dependent on certain conditions, amounting to more than mere administrative requirements, is recognised when the conditions have been fulfilled.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the Charity of the item is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP FRS102, general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain the services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

CYCLING FOR HUMANITY
Financial Statements
for the year ended 31 March 2024

Principal accounting policies (continued)

Interest receivable

Bank interest is shown on the basis of amounts receivable in the year.

Expenditure

Liabilities are recognised as expenditure as soon there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on an accruals basis. Expenditure is classified under the following activity headings:

- Costs of raising funds comprises the costs associated with raising income.
- Expenditure on charitable activities includes the costs undertaken to further the purposes of the Charity and their associated support and governance costs.

Cash and cash equivalents

Cash and cash equivalents include cash at bank and in hand and short-term deposits repayable on or within a three month notice period.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Taxation

As a registered Charity no provision is considered necessary for taxation.

CYCLING FOR HUMANITY
Financial Statements
for the year ended 31 March 2024

Notes to the financial statements

1. Income from donations and legacies

	2024
	£
Donations	14,574
Total income from donations and legacies	<u>14,574</u>

2. Income from charitable activities

	2024
	£
Sponsorships for bike ride	5,750
Total income from charitable activities	<u>5,750</u>

3. Analysis of expenditure on raising funds

	2024
	£
Charity buckets	74
Insurance	95
Website	173
Card machine	33
First Aid bag	41
Total cost of raising funds	<u>416</u>

CYCLING FOR HUMANITY
Financial Statements
for the year ended 31 March 2024

Notes to the financial statements (continued)

4. Analysis of expenditure on raising funds and charitable activities	2024
	£
Staffing costs	0
Accountancy fees	0
Medals	138
Food and drink for bike ride	123
Sundry expenses	0
Uniform	782
Equipment	78
Repairs and maintenance	0
Office costs	89
Motor Expenses	243
Lanyards	11
Travel costs	380
Bank charges	59
Donation to Unique Homes Jalandhar	3,496
Total expenses	<u>5,399</u>

5. Trustee remuneration, expenses and transactions

The Charity has no employees.

The Charity's Trustees were not paid nor received any other benefits from the Charity in the year.

The key management personnel of the Charity comprises the Trustees. Trustees receive no remuneration or other benefits from the Charity.

6. Controlling interests

The Charity is controlled by the Trustees.

CYCLING FOR HUMANITY

Trustees' Report and Financial Statements

31 March 2025

Registered Charity Number

1206271

CYCLING FOR HUMANITY

Charity information

Trustees

Jaspal Singh Chana (Chair)

Jugjit Singh Chana

Kushbinder Lal

Accountants

MSB Accountants

5 Wedgewood Avenue

West Bromwich

B70 0FH

Registered Office

36 Stanfield Road

Quinton

Birmingham

B32 2AH

Registered Charity Number

1206271

CYCLING FOR HUMANITY
Financial Statements
for the year ended 31 March 2025

Report of the Trustees

The Trustees of Cycling for Humanity ("the Charity") have pleasure in presenting their report and financial statements for the year ended 31 March 2025. The financial statements comply with the Charities Act 2011, the Charity's Constitution and Accounting and reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS102) (updated 1 January 2019).

The charity, which was previously an unincorporated entity from its inception on 28 April 2023, was registered as a charity on 19 December 2023.

Objectives and Activities

The objectives of the Charity, as set out in its Constitution, are to prevent or relieve poverty in the UK and around the world by providing; grants, items and services to individuals in need and/or charities or other organisations working to prevent or relieve poverty.

The Charity's activities include bike rides both in the UK and in Europe aimed at raising funds and awareness of poverty, organising stalls to donate items to the homeless and collecting funds throughout the year for worthy causes.

When reviewing and planning activities over the year, Trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

CYCLING FOR HUMANITY
Financial Statements
for the year ended 31 March 2025

Report of the Trustees (continued)

Achievements and performance

The period of this report covered the second year of the charity. The work completed in the second year is detailed below. Alongside this work, we undertook the governance and finance processed necessary to ensure the appropriate running of the organisation.

2024 Birmingham to Elveden Bike Ride

The event took place on 8th and 9th June 2024 with cyclists starting in Birmingham and finishing in Elveden. The cyclists covered 157 miles over the two days before arriving at the place of burial for Maharaja Duleep Singh.

The Charity decided that the next bike ride in 2025 would take cyclists from the UK to an overseas location.

Clothes and food to the homeless in Birmingham

The dedicated volunteers from Cycling for Humanity distributed essential items, including nourishing meals and winter clothing, to those most in need in December 2024.

Presents to children battling cancer at Birmingham Children's Hospital

Presents were delivered to 32 children battling cancer at the Birmingham Children's Hospital oncology ward. Each gift was thoughtfully chosen to suit the different age groups, ensuring that every child felt the warmth of holiday cheer.

Christmas at Vibgyor Charitable Trust

In the spirit of Christmas, the Vibgyor Charitable Trust (Goa, India), with support from the Charity, brought festive joy to the residents of the Pereira Centre for Senior Citizens in Verla, Mapusa, India. On December 28, 2024, the Trust organized a special buffet lunch for the centre's 49 residents and staff members, making the season brighter for all.

Free Eye Camp in Punjab Villages

The Charity hosted a free eye health camp near Jalandhar, India on Sunday, March 16 2025, bringing vital healthcare directly to rural communities. The one-day camp welcomed hundreds of villagers from surrounding areas, offering comprehensive eye check-ups, prescription glasses, and cataract screenings – all at no cost.

Financial Review

A surplus of £14,509 was reported for the year. No local or Government grants were received during the Charity's first year.

Going Concern

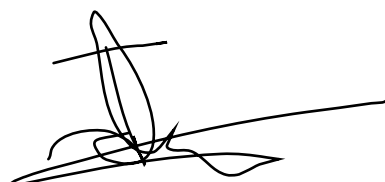
The organisation only has volunteers and does not own or rent any premises. As such there is no significant or recurring expenditure and the Charity can limit it's spending and donations according to the funds raised and carried forward. The organisation is considered a going concern.

Governing Document

Cycling for Humanity is a Charitable Incorporated Organisation ('CIO') and was registered as a Charity on 19 December 2023. The CIO is governed by its Constitution which was adopted by the Board of Trustees on 8 December 2023.

Approved by the Board and signed on its behalf by:

Jaspal Singh Chana



Date: 21/11/2025

CYCLING FOR HUMANITY
Financial Statements
for the year ended 31 March 2025

Statement of Trustees' responsibilities

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of the surplus or deficit incurred by the charity for that year. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to exist

The Trustees have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- the charity is operating efficiently and effectively;
- its assets are safeguarded against un-authorised use or disposition;
- proper records are maintained, and financial information used within the charity or for publication is reliable;
- the charity complies with relevant laws and regulations.

CYCLING FOR HUMANITY
Financial Statements
for the year ended 31 March 2025

Independent Examiner's Report to the Trustees of Cycling for Humanity ('the Charity')

I report to the charity trustees on my examination of the accounts for the Charity for the year ended 31 March 2025 set out on pages 7 to 12.

Responsibilities and basis of report

As the Charity Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the provisions of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts as carried out under section 145 of the 2011 Act and in my examination I have followed all applicable Directions given to me by the Charity Commission under section 145 of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 21 November 2025

Mr Raja Singh Bains
MSB Accountants

CYCLING FOR HUMANITY
Financial Statements
for the year ended 31 March 2025

Statement of Financial Activities

Income from	Note	2025 £	2024 £
Donations and legacies	1	9,396	14,574
Charitable Activities	2	<u>10,199</u>	<u>5,750</u>
Total Income		<u>19,595</u>	<u>20,324</u>
Expenditure on:			
Raising funds	3	472	416
Charitable Activities	4	5,902	5,399
Total Expenditure		<u>6,374</u>	<u>5,815</u>
Net income/(expenditure) and net movement in funds for year		13,221	14,509
Reconciliation of funds			
Total funds brought forward		<u>14,509</u>	<u>0</u>
Total funds carried forward		<u><u>27,730</u></u>	<u><u>14,509</u></u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities and all funds are unrestricted.

CYCLING FOR HUMANITY
Financial Statements
for the year ended 31 March 2025

Balance Sheet

	2025	2024
	£	£
Fixed Assets		
Land and buildings	0	0
Plant and machinery	0	0
	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>
Current assets		
Cash at bank and in hand	27,730	14,509
Total Current Assets	27,730	14,509
Creditors: amounts falling due within one year		
Bank loans and overdrafts	0	0
Total current liabilities	0	0
Net current assets/(liabilities)	27,730	14,509
Total assets less current liabilities	27,730	14,509
Creditors: amounts falling due after more than one year	0	0
Total net assets/(liabilities)	27,730	14,509
The funds of the Charity		
Unrestricted funds	27,730	14,509
Total charity funds	<u>27,730</u>	<u>14,509</u>
	<u>27,730</u>	<u>14,509</u>

The accompanying accounting policies and notes form part of these financial statements.

Approved by the Trustees and signed on their behalf by:
 Jaspal Singh Chana

Date: 21 November 2025

CYCLING FOR HUMANITY
Financial Statements
for the year ended 31 March 2025

Principal accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (updated 1 January 2019) - (Charities SORP (FRS102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Assets and liabilities are initially recognised at historical cost or transactional value unless otherwise stated in the relevant accounting policy note(s).

Going concern statement

The financial statements have been prepared on a going concern basis which assumes that the Charity will continue to operate. The validity of this assumption is not dependent on any continuing support or grants but based on the fact that the funds raised by the Charity are not impeded by any fixed costs given there are no paid members of staff, all work is undertaken by volunteers, and there are no buildings owned by the charity which would also impose regular costs for the Charity. Instead, all of the funds raised are donated to worthy causes identified by the Charity both in the UK and overseas. The Charity's current business plan shows that the Charity will be able to operate in the foreseeable future and further events to raise more funds for the Charity are already being planned for future years. Based on this understanding, the Trustees believe that it is appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments, which would result from the basis of preparation being appropriate.

Funds

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which the Trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations and grants subject to conditions imposed by the provider or by specific terms of the appeal under which the funds were raised. The restrictive conditions are binding upon the Charity.

Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income dependent on certain conditions, amounting to more than mere administrative requirements, is recognised when the conditions have been fulfilled.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the Charity of the item is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP FRS102, general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain the services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

CYCLING FOR HUMANITY
Financial Statements
for the year ended 31 March 2025

Principal accounting policies (continued)

Interest receivable

Bank interest is shown on the basis of amounts receivable in the year.

Expenditure

Liabilities are recognised as expenditure as soon there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on an accruals basis. Expenditure is classified under the following activity headings:

- Costs of raising funds comprises the costs associated with raising income.
- Expenditure on charitable activities includes the costs undertaken to further the purposes of the Charity and their associated support and governance costs.

Cash and cash equivalents

Cash and cash equivalents include cash at bank and in hand and short-term deposits repayable on or within a three month notice period.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Taxation

As a registered Charity no provision is considered necessary for taxation.

CYCLING FOR HUMANITY
Financial Statements
for the year ended 31 March 2025

Notes to the financial statements

1. Income from donations and legacies

	2025
	£
Donations	9,396
Total income from donations and legacies	<u>9,396</u>

2. Income from charitable activities

	2025
	£
Sponsorships for bike ride	10,199
Total income from charitable activities	<u>10,199</u>

3. Analysis of expenditure on raising funds

	2025
	£
Charity buckets	0
Insurance	99
Website	216
Card machine	0
First Aid bag	0
Advertisement costs	50
Leaflets	8
Banner	100
Total cost of raising funds	<u>472</u>

CYCLING FOR HUMANITY
Financial Statements
for the year ended 31 March 2025

Notes to the financial statements (continued)

4. Analysis of expenditure on raising funds and charitable activities	2025
	£
Staffing costs	0
Accountancy fees	0
Medals	75
Food and drink for bike ride	0
Sundry expenses	0
Uniform	49
Equipment	0
Repairs and maintenance	0
Office costs	10
Motor Expenses	325
Lanyards	0
Travel costs	2,204
Bank charges	63
Donation to Unique Homes Jalandhar	0
Items for school donation	105
Gazebo for charity events	200
Items for homeless feed in Birmingham	635
Items for Children's Hospital Birmingham	510
Donation to Punjab Eye Camp	500
Donation to Guru Nanak Gurdwara Bedford for overnight stay	101
Donation to Vibgyor Charitable Trust (Goa, India)	1,000
Somosas to feed homeless	125
Total expenses	<u>5,902</u>

5. Trustee remuneration, expenses and transactions

The Charity has no employees.

The Charity's Trustees were not paid nor received any other benefits from the Charity in the year.

The key management personnel of the Charity comprises the Trustees. Trustees receive no remuneration or other benefits from the Charity.

6. Controlling interests

The Charity is controlled by the Trustees.