

UNAA UK FOUNDATION

Registered Charity No: 1206260

Annual Report and Accounts for the Year Ended 31 March 2025

(Prepared on the accrual basis in accordance with the Charities SORP FRS 102)

TRUSTEES' ANNUAL REPORT

1. Reference and Administrative Details

Charity name: UNAA UK Foundation

Charity registration number: 1206260

Principal address: Crispin Lodge, 49 Knighton Road, Leicester, LE2 3HL

Trustees as at 31 March 2025:

- 1- Emeka Oloto – Chair
- 2- Obianuju Amamgbo-secretary
- 3- Nnaemeka Okpala
- 4- Ken Uwakwe Odo
- 5- Obioma Iwuagwu

2. Structure, Governance and Management

UNAA UK Foundation is a registered charity governed by its constitution adopted on [insert date]. The charity is managed by a board of trustees, all of whom serve voluntarily.

3. Objectives and Activities

The charity's purpose is to support tertiary education by providing assistance, bursaries, and guidance to students in need. The charity's main activities during the year included fundraising, awareness campaigns, and partnership development with educational institutions.

4. Achievements and Performance

During the financial year, the Foundation raised a total of £24,020 through donations and other income sources. Expenditure amounted to £287, mainly administrative costs. The remaining surplus will be applied toward future education projects planned for 2025/26.

5. Financial Review

At 31 March 2025, total funds stood at £23,733, all of which are unrestricted. The charity remains in a strong financial position with no outstanding liabilities.

6. Reserves Policy

The trustees aim to maintain reserves equal to at least six months of operating costs. The current level of reserves exceeds this requirement and will be used to fund upcoming education initiatives.

7. Trustees' Responsibilities

The trustees are responsible for preparing financial statements in accordance with the Charities SORP (FRS 102) and ensuring proper accounting records are maintained.

Approved by the Trustees on:

Signed on behalf of the Trustees: _____

STATEMENT OF FINANCIAL ACTIVITIES (SOFA)

For the year ended 31 March 2025

Income from:	
Donations and fundraising income	£24,020
Total income	£24,020
Expenditure on:	
Administrative expenses	£287
Total expenditure	£287
Net income / (expenditure)	£23,733
Total funds carried forward	£23,733

BALANCE SHEET

As at 31 March 2025

Fixed Assets	–
Current Assets:	
Bank balance	£23,733
Total Assets	£23,733
Liabilities	–
Net Assets / Total Funds	£23,733

NOTES TO THE ACCOUNTS

1. Accounting Policies

These financial statements are prepared on the accrual basis in accordance with the Charities SORP (FRS 102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland.

2. Fund Accounting

All funds are unrestricted and available for general charitable purposes.

3. Income

Income represents donations and fundraising receipts totalling £24,020 during the year.

4. Expenditure

Administrative expenses of £287 include general office and governance costs.

5. Trustees' Remuneration and Benefits

No trustee received remuneration or reimbursement of expenses during the year.

6. Related Party Transactions

There were no related party transactions during the year.