



**FREEDOM CHURCH CARDIFF
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 19 DECEMBER 2023 TO 31 MARCH 2025**

THOMPSON & Co
Accountants & Business Consultants

Freedom Church Cardiff
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Freedom Church Cardiff
Trustees' Report For the Period 19 December 2023 to 31 March 2025

The trustees present their report and the financial statements for the period ended 31 March 2025.

Objectives and Activities

Aims and Objectives

The core objectives of Freedom Church Cardiff, are summarised as follows:

The advancement of the Christian religion mainly, but not exclusively, by means of: broadcasting Christian messages of an evangelistic and teaching nature; holding meetings; and producing or distributing literature about Christianity. The prevention or relief of poverty or financial hardship anywhere in the world by providing or assisting through all necessary support to help individuals be self-sufficient. To advance in life and help young people through activities, training and support. The relief of persons who are in conditions of need, hardship or distress, or who are aged or sick.

Our mission statement captures the essence of these aims; 'Connecting anyone anywhere to a life-changing relationship with Jesus'.
Our vision at Freedom Church Cardiff is to see 'A Large Vibrant Life Giving Generous Church'.

Core long term objectives are to:

- Grow our church and begin new churches.
- Develop and diversify our approach to building church.
- Strategically develop our staff and volunteer teams to support the growth of the church and to serve and engage the local community.
- Increase our digital platform and broadcast capabilities thereby increasing engagement in person and online.
- Continue to strengthen our financial planning capability, increasing our financial stability whilst remaining generous in our giving.

We continue to foster strong relationships with churches around the world maintaining close links with sister church communities in Europe, North America, East Africa, South Africa, India and South East Asia. We benefit greatly from these close partnerships, and offer help where beneficial.

Freedom Church Cardiff relies heavily on the contribution of volunteers who are actively involved in almost every aspect of Freedom Church Cardiff and the delivery of our services, events, ministries and programmes. A large percentage of our church members volunteer at our events supporting the staff and leadership team, and we are very grateful for their time, passion, and skills.

Public Benefit

Core to our approach as a charity is the objective of generating a public benefit. We continue to do this in all of the areas of our activity. The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales. The CIO complies with the Code of Fundraising Practice. It does not engage the services of professional fundraisers commercial participators.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

Main Achievements

The 2024-25 year has been an exciting year which ushered in a new era in Freedom Church Cardiff. At 'The Charge', which is our Annual leaders gathering held in October 2023, it was announced that a localised ministry in Cardiff would be launched from our central church location, Freedom Church Hereford. This move provided for local church leadership with increased autonomy to better reach our local community promoting healthy and sustainable growth in our church. We remain part of the Freedom Nation and under the ultimate leadership of our senior pastors and directional leadership team.

Freedom Church Cardiff gained Charity status in January 2024 and the first board of Trustees was established. A major step towards increasing the capacity of the church to achieve our charitable aims, vision and core aims was to employ our incumbent Lead Pastor in a full time capacity May 2024. With this we were able to provide a live message each week in place of a pre-recorded broadcast and we are confident that this has contributed significantly to our growth and connectivity to our community. An associate Pastor was also appointed for one day a week to oversee our women's ministry known as 'She' and to act as our Safeguarding Lead.

In this year we saw our church in Cardiff grow from an average weekly congregation of 127 people to an average of 156 people each week. 17 people were baptised during the year and 28 people responded to the message of the Gospel indicating they wanted to give their life to Jesus.

The diversity of our congregation continues to increase each week notably with the numbers of young people in attendance. The church this year increased its reach into many different spheres such as professionals, students, entrepreneurs, creatives, single parents, increased age diversity and nationalities reflecting the community we serve.

During the reporting period we have provided opportunities for people to join together and learn more about our faith and how it applies in everyday life. This included a marriage course helping to build strong marriages, a Bible course unpacking the timeless truths of the Bible and helping people understand the context and the content of it.

A community group met and helped individuals with practical needs such as transforming the garden of a single mum undergoing treatment for cancer to become a place her and her children can enjoy. At Christmas we supported Boomerang and Age Cymru with their Christmas projects with our church donating gifts to be distributed by those local organisations.

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**Freedom Church Cardiff
Trustees' Report (continued)
For the Period 19 December 2023 to 31 March 2025**

Main Achievements - continued

26 young people attended Rocknations, a youth conference in Bradford. This incredible event saw our young people impacted by the messages and the worship while giving them the opportunity to travel and see other expressions of the Christian faith.

Our Leadership Night School is where we train and equip emerging and developing leaders within our church with the skills learnt being transferable to apply in all aspects of life and faith. This is our only paid course covering the cost of venue hire, materials and teaching and this reflects the benefits of the course to the individual and the commitment required by all involved. The costs include tickets to our annual church conference The Cave, and our annual leaders event The Charge.

During this reporting period a significant proportion of our spend has been on venue hire for our meetings and events and storage costs for equipment and our aim for the 2025 to 2026 reporting period is to reduce storage costs and spend on private venue hire by securing offices to serve our community with a place to gather, for ministry operations to be based and for a continued increase in the quality of broadcast media.

2024 to 2025 has been a year of foundation laying in our processes and policies, a year of growth in our leaders and congregation and has set the stage for future generations to continue to build a vibrant, life giving, generous church.

Structure, Governance and Management

Governing Document

Freedom Church Cardiff is a constituted Charitable Incorporated Organisation (CIO) and is part of a movement of churches known as Freedom Church.

Trustee Selection Methods

Trustees of Freedom Church Cardiff are recruited and appointed from within the organisation's membership.

Trustees are recruited for an initial term of three years taking our current board into December 2026. Changes to the board will be made by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO. All new trustees are provided with the Charity Commission's guidance on the duties of a trustee.

Statement of Trustees' Responsibilities

The board of trustees is charged with ensuring that Freedom Church meets its charitable aims in an appropriate, legal and accountable manner

The trustees provide governance oversight to the church's Pastors who work closely with our directional leadership team and area leaders to apply that governance, accountability and process to the everyday operations of the church.

The safety and wellbeing of our church members and staff remains a key priority for us and therefore we have continued our investment in safeguarding training for all our Trustees, staff and volunteers.

A large number of the decisions relating to the CIO are made by the Pastors and directional leadership team but are subject to the accountability, approval and oversight of the board of trustees.

The board of trustees makes all decisions relating to remuneration of staff and use benchmarked salaries against equivalent roles in other sectors.

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing those financial statements, the trustees are required to select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charity SORP; make judgements and estimates that are reasonable and prudent; state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Freedom Church Cardiff
Trustees' Report (continued)
For the Period 19 December 2023 to 31 March 2025

Reference and Administrative Details

Trustees

Miss Joanne Sutcliffe - Chair (appointed 19/12/2023)
Mrs Ominogho Otote - Trustee (appointed 19/12/2023)
Mr Daniel Martin - Trustee (appointed 19/12/2023)

Charity Number

1206258

Principal Address

Freedom Church
Unit 2 Coopers Yard
Curran Road
Cardiff
CF10 5NB

Independent Examiner

Thompson & Co
Thompson & Co
SME House
Holme Lacy Industrial Estate
Hereford
HR2 6DR

Freedom Church Cardiff
Trustees' Report (continued)
For the Period 19 December 2023 to 31 March 2025

The trustees' report was approved by the board of trustees and signed on its behalf by:



Miss Joanne Sutcliffe
Trustee
04/02/2026



Mrs Ominogho Otote
Trustee



Mr Daniel Martin
Trustee

Freedom Church Cardiff
Independent Examiner's Report to the Trustees of Freedom Church Cardiff
For the Period 19 December 2023 to 31 March 2025

I report to the trustees on my examination of the accounts of Freedom Church Cardiff (the Trust) for the period ended 31 March 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Thompson & Co
04/02/2026
SME House
Holme Lacy Industrial Estate
Hereford
HR2 6DR

Freedom Church Cardiff
Statement of Financial Activities
For the Period 19 December 2023 to 31 March 2025

				31 March 2025
		Unrestricted funds	Restricted funds	Total funds
	Notes	£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	198,571	1,415	199,986
Charitable activities:				
Kids		96	-	96
Leadership Academy		880	-	880
She		1,157	-	1,157
Zeal		620	-	620
Other trading activities	4	660	-	660
Investments	5	147	-	147
		<u>202,131</u>	<u>1,415</u>	<u>203,546</u>
EXPENDITURE ON:				
Charitable activities:	7			
Barbarians		(196)	-	(196)
Cafe		(1,783)	-	(1,783)
Community Stream		(688)	(10)	(698)
Creativity Stream		(29)	-	(29)
Events		(1,275)	-	(1,275)
Facilities		(49,905)	-	(49,905)
Finance		(16,146)	-	(16,146)
Guest Services		(321)	-	(321)
Kids		(2,461)	(43)	(2,504)
Leaders Team		(700)	-	(700)
Leadership Academy		(616)	-	(616)
Marketing		(766)	-	(766)
Outreach Events		(510)	-	(510)
Pastors		(37,476)	(30)	(37,506)
Production/Worship		(2,993)	-	(2,993)
Professional Services		(2,660)	-	(2,660)
She		(3,355)	-	(3,355)
Streams		(667)	-	(667)
Sunday Night Church		(150)	-	(150)
Sunday Services		(1,438)	(100)	(1,538)
Volunteering		(2,561)	-	(2,561)
Young Adults		(130)	-	(130)
Zeal		(5,866)	-	(5,866)
		<u>(132,692)</u>	<u>(183)</u>	<u>(132,875)</u>
NET INCOME		69,439	1,232	70,671
NET MOVEMENT IN FUNDS				
RECONCILIATION OF FUNDS:		69,439	1,232	70,671
Total funds brought forward		-	-	-
TOTAL FUNDS CARRIED FORWARD	15	69,439	1,232	70,671

Freedom Church Cardiff
Statement of Financial Activities (continued)
For the Period 19 December 2023 to 31 March 2025

The notes on pages 9 to 13 form part of these financial statements.

Freedom Church Cardiff
Statement of Financial Position
As At 31 March 2025


				31 March 2025
		Unrestricted funds	Restricted funds	Total funds
	Notes	£	£	£
FIXED ASSETS				
Tangible Assets	11	3,656	-	3,656
		3,656	-	3,656
CURRENT ASSETS				
Debtors	12	3,130	-	3,130
Cash at bank and in hand		73,369	1,232	74,601
		76,499	1,232	77,731
Creditors: Amounts Falling Due Within One Year	13	(10,716)	-	(10,716)
NET CURRENT ASSETS (LIABILITIES)		65,783	1,232	67,015
TOTAL ASSETS LESS CURRENT LIABILITIES		69,439	1,232	70,671
NET ASSETS		69,439	1,232	70,671
FUNDS OF THE CHARITY				
Restricted Funds				1,232
Unrestricted Funds				69,439
TOTAL FUNDS	15			70,671

On behalf of the board




Miss Joanne Sutcliffe
Trustee
04/02/2026




Mrs Ominogho Otote
Trustee




Mr Daniel Martin
Trustee

The notes on pages 9 to 13 form part of these financial statements.

Freedom Church Cardiff
Notes to the Financial Statements
For the Period 19 December 2023 to 31 March 2025

1. General Information

Freedom Church Cardiff is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1206258. The principal address is Freedom Church, Unit 2 Coopers Yard, Curran Road, Cardiff, CF10 5NB.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably

2.3. Donated Goods and Services

Donated goods and services are recognised at open market value when the benefit is reliably measureable

2.4. Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

2.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33.33% straight line
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Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Freehold property - where applicable - is recorded at fair value with gains and losses recorded through the statement of financial activities.

2.6. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

2.7. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating surplus.

3. Income from Donations and Legacies

	31 March 2025		
	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Donations and gifts	197,327	1,415	198,742
Donated goods, facilities and services	1,244	-	1,244
	<u>198,571</u>	<u>1,415</u>	<u>199,986</u>

Freedom Church Cardiff
Notes to the Financial Statements (continued)
For the Period 19 December 2023 to 31 March 2025

4. Income from Other Trading Activities

	31 March 2025
	Unrestricted funds
	£
Sale of donated and bought in goods	443
Cafe sales	217
	<u>660</u>

5. Investment Income

	31 March 2025
	Unrestricted funds
	£
Bank interest receivable	147

6. Net Income/(Expenditure)

The net income is stated after charging/(crediting):

	31 March 2025
	£
Depreciation of tangible fixed assets - owned	1,812

7. Analysis of Expenditure

	Activities undertaken directly	Support costs (see note 8)	Total
	£	£	£
Barbarians	32	164	196
Cafe	1,517	266	1,783
Community Stream	-	698	698
Creativity Stream	29	-	29
Events	64	1,211	1,275
Facilities	-	49,905	49,905
Finance	14	16,132	16,146
Guest Services	168	153	321
Kids	1,736	768	2,504
Leaders Team	408	292	700
Leadership Academy	4	612	616
Marketing	-	766	766
Outreach Events	-	510	510
Pastors	220	37,286	37,506
Production/Worship	358	2,635	2,993
Professional Services	-	2,660	2,660
She	1,306	2,049	3,355
Streams [All]	607	60	667
Sunday Night Church	-	150	150
Sunday Services	314	1,224	1,538

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Freedom Church Cardiff
Notes to the Financial Statements (continued)
For the Period 19 December 2023 to 31 March 2025

Volunteering	1,369	1,192	2,561
Young Adults	130	-	130
Zeal	413	5,453	5,866
	<u>8,689</u>	<u>124,186</u>	<u>132,875</u>

8. Support Costs

	Barbarians	Cafe	Community Stream	Events	Facilities	Finance	Guest Services	Kids	Leaders Team	Leadership Academy	Marketing
	£	£	£	£	£	£	£	£	£	£	£
Employee costs	-	-	-	-	-	32	-	-	-	4	-
Premises expenses	-	1	-	1,209	37,490	-	-	223	23	110	-
General administration	164	265	698	2	12,415	16,100	153	545	269	498	766
Depreciation	-	-	-	-	-	-	-	-	-	-	-
	<u>164</u>	<u>266</u>	<u>698</u>	<u>1,211</u>	<u>49,905</u>	<u>16,132</u>	<u>153</u>	<u>768</u>	<u>292</u>	<u>612</u>	<u>766</u>

9. Staff Costs

Staff costs were as follows:

	31 March 2025
	£
Wages and salaries	33,148
Other pension costs	575
	<u>33,723</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

10. Average Number of Employees

Average number of employees during the period was: 2

11. Tangible Assets

	Computer Equipment
	£
Cost	
As at 19 December 2023	-
Additions	5,468
As at 31 March 2025	<u>5,468</u>
Depreciation	
As at 19 December 2023	-
Provided during the period	1,812
As at 31 March 2025	<u>1,812</u>
Net Book Value	
As at 31 March 2025	<u>3,656</u>
As at 19 December 2023	<u>-</u>

Freedom Church Cardiff
Notes to the Financial Statements (continued)
For the Period 19 December 2023 to 31 March 2025

12. Debtors

	31 March 2025
	£
Due within one year	
Trade debtors	78
Other debtors	3,052
	<u>3,130</u>

13. Creditors: Amounts Falling Due Within One Year

	31 March 2025
	£
Trade creditors	8,774
Other creditors	168
Taxation and social security	349
Accruals and deferred income	1,425
	<u>10,716</u>

14. Pension Commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

During the period the charge to the statement of financial activities in respect of defined contribution schemes was £575.

At the statement of financial position date contributions of £168 were due to the fund and are included in creditors.

15. Movement in Funds

	As at 19 December 2023	Income	Expenditure	As at 31 March 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	-	202,131	(132,692)	69,439
Restricted funds				
Restricted	-	1,415	(183)	1,232
Total funds	<u>-</u>	<u>203,546</u>	<u>(132,875)</u>	<u>70,671</u>

16. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current year.

During the period the expenses reimbursed to the trustees or paid directly to third parties were as follows:

	31 March 2025
	£
Other Expenses	142

Number of trustees reimbursed for expenses during the period was 2

Freedom Church Cardiff
Notes to the Financial Statements (continued)
For the Period 19 December 2023 to 31 March 2025

17. Related Party Disclosures

Silk Futures CIC

Toni Andrews - Employee - is a Director

During the reporting period, the Charity paid £1,250 to Silk Futures CIC for AV Equipment. At the balance sheet date, there was a balance of £Nil owing to the related party