

## Love Family Charitable Trust (Registered Charity: 1206252)

### Annual General Meeting (AGM) Minutes 2024-2025

Date: 06/08/2025 Time: 2pm

Location: 19 Ashdale Park, Finchampstead, Wokingham, RG40 3QS

#### 1. Welcome & Attendance

Present:

- Richard Love – Chair / Trustee
- Susan Love – Treasurer / Trustee

Apologies: None

#### 2. Approval of Previous AGM Minutes

This was the 1<sup>st</sup> AGM since the foundation of the charity, so no prior Minutes were approved

#### 3. Chair's Report

In the 1<sup>st</sup> year that charity has not been particularly active due to external factors (house flooding & some health challenges). The charity has now registered the Metro bank card and started to make some small donations (<£200 each) to charitable fund-raising activities, via online sites (Just Giving etc).

We have also moved some regular charitable Direct Debits such as Mityana (Charity number: 1064825) from personal payments to the charity account, and will do so for other charities we already support.

The Love Family Charitable Trust has received and continues to receive a number of written applications from charities of different sizes, and we will institute a new regular and formal bi-monthly or quarterly review process, to select those we wish to support.

#### 4. Treasurer's Report

Total income for the year:

£5,000 initial cash transfer from personal funds. (Metro Bank Cash holding) to open charitable account at Metro Bank.

£106,383 initial value of (Microsoft) stock sold to fund charities longer term investments. (71M holding these investments ongoing, will be drawn on to fund Metrobank cash account as charity giving requires)

**Total Funding introduced: £111,387**

### **Expenditure: Inception to End Tax Year 24-25**

No Charitable Donations made

Official Accounts reviewed and approved (Lefevre Chartered Accountants

Funds carried forward **£109,997**

### **Expenditure: Year 25-26 (will be included in complete final accounts for that year)**

Charitable Donations to date of AGM: £ 496,50

No other costs, other than standard investment platform fees.

Closing Metro bank balance: £ 4,503.50 as of 06/08/2025

Closing Investment Balance £116,519 as of 06/08/2025

**Overall total value of accounts: £121,022**

### **5. Appointment / Reappointment of Trustees**

- Richard Love agreed to continue as Chair.
- Susan Love agreed to continue as Treasurer.
- No changes to trustee appointments.

### **6. Plans for the Year Ahead**

The charity plans to be more active in supporting charity applications, and to ensure that not less than 10% of its current funds (~£121,000 x 10% = £12,000) are distributed in FY25-26 to worthy causes applying for support.

### **7. Any Other Business (AOB)**

[No other matters discussed]

### **8. Meeting Closed**

Time: 3.15pm

Signed:

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Chair / Trustee – Richard Love – Date: 12/08/2025

Signed:

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Treasurer / Trustee – Susan Love – Date: 12/08/2025

**THE LOVE FAMILY CHARITABLE TRUST**  
**Charity Number 1206252**

**Statement of Financial Activities and Balance Sheet**

**for the year ended**

**5 April 2025**

**THE LOVE FAMILY CHARITABLE TRUST**  
**TRUSTEES' ANNUAL REPORT**  
**For the year ended 5 April 2025**

**Objectives and Activities for the Public Benefit**

The charity benefits such charitable purposes, charitable institutions or charitable foundations in such proportions as the Trustees shall in their absolute discretion think fit. It is a grant making charity and the Trustees seek their own causes to support.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year. The Trust carries out these objects and activities by making grants to registered charities and educational institutions which have charitable status within the United Kingdom.

**Structure, governance and management**

The charity was constituted by deed dated 19 June 2023. The Trustees are appointed with the consent of and by deed executed by all current trustees.

**Reference and administrative details**

The charity is called The Love Family Charitable Trust. It does not go under any other name. Its charity registration number is 1206252. Its registered office is at 19 Ashdale Park, Finchampstead, Wokingham RG40 3QS.

The Trustees on the date the report was approved or who served as a trustee in the reporting period were:

Mr Richard Love

Mrs Susan Love

**Risk**

The Trustees identify risk in relation to the investments and take appropriate action to minimise the financial effect of that risk.

**Public Benefit Statement**

The Trustees are very mindful of this obligation and have been referring to the guidance when reviewing our aims and objectives and in planning our future activities.

**THE LOVE FAMILY CHARITABLE TRUST  
TRUSTEES' ANNUAL REPORT**

**For the year ended 5 April 2025**

**Statement of Trustees' Responsibilities**

The Trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Charity and of the income and expenditure for the year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence; and
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed in the financial statements.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approved by the Trustees and signed on their behalf by:**

A handwritten signature in black ink, appearing to read 'Richard Love', written over a horizontal line.

Richard Love - Trustee

8 December 2025

## **Independent Examiner's Report to The Love Family Charitable Trust**

I report to the trustees on my examination of the accounts of The Love Family Charitable Trust for the year ended 5<sup>th</sup> April 2025.

### **Responsibilities and basis of report**

As the charity trustees of The Love Family Charitable Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of The Love Family Charitable Trust accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Love Family Charitable Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Ellen Lefevre*

Ellen Lefevre FCA CTA TEP

8 December 2025

Lefevres Chartered Accountants  
24 Bell Lane  
Blackwater  
Camberley  
GU17 0NW

**THE LOVE FAMILY CHARITABLE TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
For the year ended 5 April 2025

	Notes	Unrestricted Funds
		£
<b>Income and endowments from:</b>		
Donations and legacies		111,387
Investment income	5	473
<b>Total income and endowments</b>		<u>111,860</u>
<b>Expenditure</b>		
Expenditure on Charitable Activities:	6	918
<b>Total Expenditure</b>		<u>918</u>
Net gains on investments	8	<u>(944)</u>
<b>Net income (expenditure)</b>		<b>109,997</b>
<b>Other gains/(losses)</b>		-
<b>Net movement in funds</b>		<u>109,997</u>
<b>Reconciliation of funds</b>		
Total funds brought forward		<u>-</u>
<b>Total funds carried forward</b>		<u><u>109,997</u></u>

The notes form part of the financial statements


THE LOVE FAMILY CHARITABLE TRUST

Balance Sheet  
as at 5 April 2025

		as at 5 Apr 2025	
		£	£
<b>Fixed Assets</b>			
Investments	8		102,517
<b>Current Assets</b>			
Cash at bank and in hand	9	7,941	
Accrued income		20	
		<hr/>	
		7,960	
<b>Liabilities:</b>			
Creditors: Amounts falling due within one year	10	(480)	
		<hr/>	
			7,480
<b>Total net assets</b>			<hr/> <hr/>
			109,997
<b>Funds</b>			
Unrestricted fund			109,997
			<hr/> <hr/>
			109,997

The accompanying notes form an integral part of this balance sheet

These financial statements were approved by the Trustees and signed on their behalf by:

  
\_\_\_\_\_  
R Love

8 December 2025

  
\_\_\_\_\_  
S Love

8 December 2025



**THE LOVE FAMILY CHARITABLE TRUST**  
**Notes to the Financial Statements**  
**for the year ended 5 April 2025**

**1 Accounting Policies**

**1.1 Basis of Accounting**

These financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

**1.2 Going concern**

The accounts are prepared on a going concern basis.

**1.3 Change of accounting policy**

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 1.1.

**1.4 Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

**3 Income and expenditure**

Income and expenditure is stated gross and is accounted for on an accruals basis.

**4 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event

**5 Investment income**

**2025**  
**£**

Dividends and other investment income

473

473

**6 Charitable Activities**

**Grants to institutions**

(All paid from Unrestricted Income)

**2025**  
**£**

No grants were paid during the year

0

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**THE LOVE FAMILY CHARITABLE TRUST**  
**Notes to the Financial Statements**  
**for the year ended 5 April 2025**

**7 Management costs**

**2025**  
**£**

Accountancy	480
Broker fees	438

**918**

The Charity had no employees during the year

**Total Charitable Activities**

**918**

**8 Investments**

**UK quoted  
securities and  
unit trusts**

**2025**  
**£**

Market value on 6 April 2024	0
Additions at cost	105,667
Disposal proceeds	(2,206)
Realised and unrealised gains/losses	(944)

Market value on 5 April 2025

**102,517**

**Breakdown of 2024/25 gains/losses**

**£**

Unrealised Gain/(Loss) on revaluation of investments	(1,058)
Realised gains/(losses) on investments	114

**(944)**

**9 Cash at Bank**

**2025**  
**£**

Cash at bank	<u><b>7,941</b></u>
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**10 Creditors**

**2025**  
**£**

Accountancy	480
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**480**