

REGISTERED CHARITY NUMBER: 1206237

**THE SWINDON AND DISTRICT TALKING
NEWSPAPER ASSOCIATION**

**UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
15TH DECEMBER 2023 TO 31ST MARCH 2025**

**THE SWINDON AND DISTRICT TALKING
NEWSPAPER ASSOCIATION**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 15TH DECEMBER 2023 TO 31ST MARCH 2025**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Statement of Financial Position	5
Notes to the Financial Statements	6 to 8
Detailed Statement of Financial Activities	9

**THE SWINDON AND DISTRICT TALKING
NEWSPAPER ASSOCIATION**

**REPORT OF THE TRUSTEES
FOR THE PERIOD 15TH DECEMBER 2023 TO 31ST MARCH 2025**

The trustees present their report with the financial statements of the charity for the period 15th December 2023 to 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity is managed by the committee and trustees with its primary objective being the provision of a talking newspaper service for the blind and partially sighted in the Swindon area. This objective, is a continuation of our main objective from our former charity (Registered Charity number: 284665).

Significant activities

On the 23rd April 2024, all of the assets and liabilities were formally transferred from The Swindon and District Talking Newspaper Association (Unincorporated) to the newly formed Charitable Incorporated Organisation (CIO).

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity is run wholly by volunteers and has continued to operate in the format developed in the former charity following the coronavirus pandemic. A memory stick is produced every two weeks and there is currently no plan in place to increase the production frequency. There would be challenges in attempting to do this as we have found it difficult to recruit volunteers with a technical background appropriate to recording studios. We are very dependent upon too few volunteer with these skills. The committee's primary aim is to oversee a successful operation along the current lines.

FINANCIAL REVIEW

Financial position

The financial state of the charity was inherited from the former charity on 23rd April 2024, this continues to be acceptable but we are eating into these reserves. The charity is grateful for donations from generous listeners but there will be an essential need in the years ahead in order to keep the on-going financial state of the charity buoyant. The financial reserves currently stand at £11,959.

FUTURE PLANS

The plan for the next year, follows the plans of the former charity being to consolidate the provision of a talking newspaper for the blind and partially sighted people in the Swindon area.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and is registered as a Charitable Incorporated Organisation (CIO) No.1206237.

Recruitment and appointment of new trustees

Appointment of the trustees is governed by the trust deed of the charity and committee.

Organisational structure

The charity is managed by the committee and trustees. There are approximately 20 volunteers who give willingly of their time to provide for the administration of the service, as well as correspondence and the delivery of BOOM boxes for the fortnightly memory sticks that are sent out.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1206237

**THE SWINDON AND DISTRICT TALKING
NEWSPAPER ASSOCIATION**

**REPORT OF THE TRUSTEES
FOR THE PERIOD 15TH DECEMBER 2023 TO 31ST MARCH 2025**

Principal address

145 Victoria Road
Old Town
Swindon
Wiltshire
SN1 3BU

Trustees

Mr M Wood
Mrs V Laker
Ms J A Wray
Dr A J Avery
Mr M J King (appointed 18.3.25)

Independent Examiner

Morris Owen
Chartered Accountants
43-45 Devizes Road
SWINDON
Wiltshire
SN1 4BG

Approved by order of the board of trustees on 28th May 2025 and signed on its behalf by:



Mr M Wood - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE SWINDON AND DISTRICT TALKING
NEWSPAPER ASSOCIATION**

Independent examiner's report to the trustees of The Swindon and District Talking Newspaper Association

I report to the charity trustees on my examination of the accounts of The Swindon and District Talking Newspaper Association (the Trust) for the period 15th December 2023 to 31st March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I. Sumbler

Ian Sumbler FCCA

Morris Owen
Chartered Accountants
43-45 Devizes Road
SWINDON
Wiltshire
SN1 4BG

Date: *5.6.2025*

**THE SWINDON AND DISTRICT TALKING
NEWSPAPER ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 15TH DECEMBER 2023 TO 31ST MARCH 2025**

	Notes	Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies	3	13,818
Other trading activities	4	250
Investment income	5	82
Total		14,150
EXPENDITURE ON		
Charitable activities		
Charitable activities		2,191
NET INCOME		11,959
TOTAL FUNDS CARRIED FORWARD		11,959

The notes form part of these financial statements

**THE SWINDON AND DISTRICT TALKING
NEWSPAPER ASSOCIATION**

**STATEMENT OF FINANCIAL POSITION
31ST MARCH 2025**

	Notes	Unrestricted fund £
FIXED ASSETS		
Tangible assets	8	2,026
CURRENT ASSETS		
Cash at bank		10,551
CREDITORS		
Amounts falling due within one year	9	(618)
NET CURRENT ASSETS		9,933
TOTAL ASSETS LESS CURRENT LIABILITIES		11,959
NET ASSETS		11,959
FUNDS	10	
Unrestricted funds		11,959
TOTAL FUNDS		11,959

The financial statements were approved by the Board of Trustees and authorised for issue on 28th May 2025 and were signed on its behalf by:



Mr M Wood - Trustee



Dr A J Avery - Trustee



Mrs V Laker - Trustee



Ms J A Wray - Trustee



Mr M J King - Trustee

The notes form part of these financial statements

**THE SWINDON AND DISTRICT TALKING
NEWSPAPER ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 15TH DECEMBER 2023 TO 31ST MARCH 2025**

1. CHARITY INFORMATION

The charity is a Charitable Incorporated Organisation (CIO), with the registration number 1206237 and is registered at the Charities Commission for England and Wales.

The principal place of business is 145 Victoria Road, Old Town, Swindon SN1 3BU..

These financial statements are presented in British Pounds (GBP), which is the charity's functional and presentational currency.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**THE SWINDON AND DISTRICT TALKING
NEWSPAPER ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 15TH DECEMBER 2023 TO 31ST MARCH 2025**

3. DONATIONS AND LEGACIES

Donation from former charity	£
Donations	13,610
	208
	<u>13,818</u>

4. OTHER TRADING ACTIVITIES

CD Sales	£
	250
	<u>250</u>

5. INVESTMENT INCOME

Bank interest receivable	£
	82
	<u>82</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31st March 2025.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31st March 2025.

7. INDEPEPNDENT EXAMINERS FEES

	2025	
	£	£
Statutory accounts production & external scrutiny	618	588
	<u>618</u>	<u>588</u>

8. TANGIBLE FIXED ASSETS

	Equipment
	£
COST	
Additions	2,211
	<u>2,211</u>
DEPRECIATION	
Charge for year	185
	<u>185</u>
NET BOOK VALUE	
At 31st March 2025	2,026
	<u>2,026</u>

**THE SWINDON AND DISTRICT TALKING
NEWSPAPER ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 15TH DECEMBER 2023 TO 31ST MARCH 2025**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other creditors	£ 618
-----------------	------------------

10. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.3.25 £
Unrestricted funds		
General fund	11,959	11,959
TOTAL FUNDS	11,959	11,959

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	14,150	(2,191)	11,959
TOTAL FUNDS	14,150	(2,191)	11,959

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31st March 2025.

**THE SWINDON AND DISTRICT TALKING
NEWSPAPER ASSOCIATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 15TH DECEMBER 2023 TO 31ST MARCH 2025**

	£
INCOME AND ENDOWMENTS	
Donations and legacies	
Donation from former charity	13,610
Donations	208
	<u>13,818</u>
Other trading activities	
CD Sales	250
Investment income	
Bank interest receivable	82
	<u>14,150</u>
Total incoming resources	
	<u>14,150</u>
EXPENDITURE	
Support costs	
Management	
Registration fees	98
Insurance	155
Computer costs	434
Telephone	507
Postage and stationery	82
Travelling costs	112
Depreciation of tangible and heritage assets	185
	<u>1,573</u>
Governance costs	
Accountancy and legal fees	618
	<u>2,191</u>
Total resources expended	
	<u>2,191</u>
Net income	<u><u>11,959</u></u>