

**REPORT OF THE  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025  
FOR  
METHODIST CHURCH: GORNAL & SEDGLEY CIRCUIT**

Sandwell Accountancy Services Ltd  
Certified Public Accountants  
Suite A, Old Bank Buildings  
Upper High Street  
Cradley Heath  
West Midlands  
B64 5HY

# Methodist Church: GORNAL & SEDGLEY CIRCUIT

## Contents

	Page
Declarations & scrutiny	1
Independent examiner's report to the member	2
Statement of financial activities	3
Statement of financial position	4
Notes to the financial statements	5
<b>The following pages do not form part of the financial statements</b>	
Detailed statement of financial activities	11
Notes to the detailed statement of financial activities	12

# Methodist Church: GORNAL & SEDGLEY CIRCUIT

## Declarations & Scrutiny

Year ended 31 August 2025

I confirm that these Accruals based accounts for the year to 31st August 2025 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer..... *J O Beardsmore*

Date..... *10/02/2026*

Name and address of treasurer

Miss J O Beardsmore  
Penryn  
93 Summer Lane  
Lower gornal  
Dudley  
DY3 2HA

### Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31st August 2025 were/will be presented to the Circuit meeting held on *10 FEB 2026*

Signature of the Chair of the meeting

*Stephen Willey*

Name of the Chair of the meeting

Rev Stephen Willey

# **Methodist Church: GORNAL & SEDGLEY CIRCUIT**

## **Independent Examiner's Report to the Member of Methodist Church: GORNAL & SEDGLEY CIRCUIT**

**Year ended 31 August 2025**

I report to the member on my examination of the financial statements of Methodist Church: GORNAL & SEDGLEY CIRCUIT for the year ended 31st August 2025.

### **Responsibilities and basis of report**

I report in respect of my examination of the accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Act.

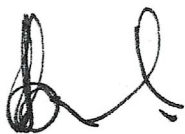
### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in accordance with section 130 of the Act; or
2. the financial statements do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in the report in order to enable a proper understanding of the accounts to be reached.

I have not obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of ten thousand pounds at the balance sheet date.



Swaranjit Singh Sohal  
FCPA  
Suite A, Old Bank Buildings  
Upper High Street  
Cradley Heath  
West Midlands  
B64 5HY

17 FEB 2026



# Methodist Church: GORNAL & SEDGLEY CIRCUIT

## Statement of Financial Activities

Year ended 31 August 2025

		Unrestricted funds £	2025 Restricted funds £	Total funds £	2024 Total funds £
	Note				
<b>Income and endowments</b>					
Other income	2	7,400	–	7,400	11,327
Assessment income	3	69,381	–	69,381	71,000
<b>Total income</b>		<u>76,781</u>	<u>–</u>	<u>76,781</u>	<u>82,327</u>
<b>Expenditure</b>					
Expenditure on charitable activities	4,5	130,156	–	130,156	102,250
<b>Total expenditure</b>		<u>130,156</u>	<u>–</u>	<u>130,156</u>	<u>102,250</u>
Net gains on investments	6	9,380	–	9,380	9,490
<b>Net income and net movement in funds</b>		<u>(43,995)</u>	<u>–</u>	<u>(43,995)</u>	<u>(10,433)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		597,132	18,004	615,136	625,569
Transfer between funds		(10,500)	10,500	–	–
<b>Total funds carried forward</b>		<u>542,637</u>	<u>28,504</u>	<u>571,141</u>	<u>615,136</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 5 to 9 form part of these financial statements.

# Methodist Church: GORNAL & SEDGLEY CIRCUIT

## Statement of Financial Position

31 August 2025

	Note	2025 £	2024 £	£
<b>Fixed assets</b>				
Investments	9	370,326		360,946
<b>Current assets</b>				
Investments	10	153,193	179,726	
Cash at bank and in hand		50,538	73,296	
Prepayments		—	3,663	
		<u>203,731</u>	<u>256,685</u>	
<b>Creditors: amounts falling due within one year</b>	11	<u>(2,916)</u>	<u>(2,495)</u>	
<b>Net current assets</b>		<u>200,815</u>		254,190
<b>Total assets less current liabilities</b>		<u>571,141</u>		615,136
<b>Net assets</b>		<u>571,141</u>		<u>615,136</u>
<b>Funds of the charity</b>				
Restricted funds		28,504		18,004
Unrestricted funds		542,637		597,132
<b>Total charity funds</b>	12	<u>571,141</u>		<u>615,136</u>

The notes on pages 5 to 9 form part of these financial statements.

# **Methodist Church: GORNAL & SEDGLEY CIRCUIT**

## **Notes to the Financial Statements** *(continued)*

**Year ended 31 August 2025**

### **1. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, except that fixed asset investments are shown at their insurance value at the end of the year. The accruals basis has been used and accounts show a true and fair view of the Circuit's financial position and activities.

#### **Going concern**

There are no material uncertainties about the Circuit's ability to continue.

#### **Incoming resources**

All income is included in the statement of financial activities when entitlement has passed to the Circuit, it is probable that the economic benefits associated with the transaction will flow to the Circuit and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Individual amounts categorised as Other Income in the SOFA will be shown separately if they are considered material.

The Circuit acts as agent in two ways:

The collection from Churches and payment over of their contributions to various Funds controlled and administered by The Methodist Church - "Connexional Funds"

The administration (application, collection and disbursement) of grants requested by Churches within the Circuit from, but not limited to, the District and Connexion.

In all these matters the transactions are not reflected in the SOFA because they are the income of either the Connexion or Churches as appropriate

#### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

#### **Investment property**

Investment property is revalued to its insurance value at each reporting date and any changes in fair value are recognised in income or expenditure.

# Methodist Church: GORNAL & SEDGLEY CIRCUIT

## Notes to the Financial Statements (continued)

Year ended 31 August 2025

### 2. Other income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Income from investment properties	—	—	—
Bank & CFB interest received	84	—	84
TMPC interest received	7,316	—	7,316
	<u>7,400</u>	<u>—</u>	<u>7,400</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Income from investment properties	—	—	—
Bank & CFB interest received	103	—	103
TMPC interest received	11,224	—	11,224
	<u>11,327</u>	<u>—</u>	<u>11,327</u>

### 3. Assessment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Gain on disposal of tangible fixed assets held for charity's own use	—	—	—	—
Assessments	69,381	69,381	71,000	71,000
	<u>69,381</u>	<u>69,381</u>	<u>71,000</u>	<u>71,000</u>

### 4. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Restricted Funds	—	—	—
Circuit Model Trust	6,970	—	6,970
General funds	122,951	—	122,951
Support costs	235	—	235
	<u>130,156</u>	<u>—</u>	<u>130,156</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Restricted Funds	—	—	—
Circuit Model Trust	9,169	—	9,169
General funds	92,050	—	92,050
Support costs	1,031	—	1,031
	<u>102,250</u>	<u>—</u>	<u>102,250</u>

# Methodist Church: GORNAL & SEDGLEY CIRCUIT

## Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

### 5. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Restricted Funds	—	—	—	—
Circuit Model Trust	6,970	—	6,970	9,169
General funds	122,951	—	122,951	92,050
Governance costs	—	235	235	1,031
	<u>129,921</u>	<u>235</u>	<u>130,156</u>	<u>102,250</u>

### 6. Net gains on investments

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Gains/(losses) on investment property	9,380	9,380	9,490	9,490
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

### 7. Net income

Net income is stated after charging/(crediting):

	2025 £	2024 £
Gains on disposal of tangible fixed assets	<u>—</u>	<u>—</u>

### 8. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>235</u>	<u>1,031</u>

# Methodist Church: GORNAL & SEDGLEY CIRCUIT

## Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

### 9. Investments

	Investment properties £
<b>Cost or valuation</b>	
At 1st September 2024	360,946
Additions	—
Disposals	—
Fair value movements	9,490
<b>At 31st August 2025</b>	<u>370,326</u>
<b>Impairment</b>	
At 1st September 2024 and 31st August 2025	
<b>Carrying amount</b>	
At 31st August 2025	<u>370,326</u>
At 31st August 2024	<u>360,946</u>

#### Investment properties

Investment properties are valued at insurance value.

	2025 £	2024 £
101 Viewfield Crescent	370,326	360,946
	<u>370,326</u>	<u>360,946</u>

### 10. Investments

	2025 £	2024 £
TMCP Funds	153,193	177,847
Central Finance Deposit Account	—	1,879
	<u>153,193</u>	<u>179,726</u>

### 11. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	600	1,000
Trade Creditors	2,316	1,495
	<u>2,916</u>	<u>2,495</u>



# Methodist Church: GORNAL & SEDGLEY CIRCUIT

## Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

### 12. Analysis of charitable funds

#### Unrestricted funds

	At 1st September 2024 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31st August 2025 £
General Funds	56,847	69,381	(123,186)	25,000	–	28,042
Circuit Model						
Trust Fund	179,339	7,400	(6,970)	(35,500)	–	144,269
TMCP Property	360,946	–	–	–	9,380	370,326
	<u>597,132</u>	<u>76,781</u>	<u>(130,156)</u>	<u>(10,500)</u>	<u>9,380</u>	<u>542,637</u>
	At 1st September 2023 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31st August 2024 £
General Funds	33,825	71,103	(93,081)	45,000	–	56,847
Circuit Model						
Trust Fund	222,284	11,224	(9,169)	(45,000)	–	179,339
TMCP Property	351,456	–	–	–	9,490	360,946
	<u>607,565</u>	<u>82,327</u>	<u>(102,250)</u>	<u>–</u>	<u>9,490</u>	<u>597,132</u>

#### Restricted funds

	At 1st September 2024 £	Income £	Expenditure £	Transfers £	At 31st August 2025 £
Major Property Reserve	16,595	–	–	7,000	23,595
Ministers Removal Reserve Account	1,225	–	–	3,500	4,725
Manse Inspection Reserve account	184	–	–	–	184
Manse Rental Account	–	–	–	–	–
	<u>18,004</u>	<u>–</u>	<u>–</u>	<u>10,500</u>	<u>28,504</u>
	At 1st September 2023 £	Income £	Expenditure £	Transfers £	At 31st August 2024 £
Major Property Reserve	16,595	–	–	–	16,595
Ministers Removal Reserve Account	1,225	–	–	–	1,225
Manse Inspection Reserve account	184	–	–	–	184
Manse Rental Account	–	–	–	–	–
	<u>18,004</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>18,004</u>

**Methodist Church: GORNAL & SEDGLEY CIRCUIT**

**Management Information**

**Year ended 31 August 2025**

**The following pages do not form part of the financial statements.**

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# Methodist Church: GORNAL & SEDGLEY CIRCUIT

## Detailed Statement of Financial Activities

Year ended 31 August 2025

	2025 £	2024 £
<b>Income and endowments</b>		
<b>Investment income</b>		
Income from investment properties	—	—
Bank & CFB interest received	84	103
TMPC interest received	7,316	11,224
	<u>7,400</u>	<u>11,327</u>
<b>Other income</b>		
Gain on disposal of tangible fixed assets held for charity's own use	—	—
Assessments on Churches	69,381	71,000
	<u>69,381</u>	<u>71,000</u>
<b>Total income</b>	<u>76,781</u>	<u>82,327</u>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Stipends, salaries, NIC, Pension and travel costs	(67,032)	(60,701)
Manse costs	(31,995)	(5,769)
Other outgoings	(518)	(461)
District assessment & Levy	(29,672)	(33,511)
Administration costs	(704)	(777)
Independent examiner's fee	(235)	(1,031)
	<u>(130,156)</u>	<u>(102,250)</u>
<b>Total expenditure</b>	<u>(130,156)</u>	<u>(102,250)</u>
<b>Net gains on investments</b>		
Gains/(losses) on investment property	9,380	9,490
<b>Net income</b>	<u>(43,995)</u>	<u>(10,433)</u>

# Methodist Church: GORNAL & SEDGLEY CIRCUIT

## Notes to the Detailed Statement of Financial Activities

Year ended 31 August 2025

	2025 £	2024 £
<b>Expenditure on charitable activities</b>		
<b>Restricted Funds</b>		
<i>Activities undertaken directly</i>		
Manse costs	—	—
Other outgoings	—	—
	<u>—</u>	<u>—</u>
<b>Circuit Model Trust</b>		
<i>Activities undertaken directly</i>		
Other outgoings	—	—
District assessment & levy	6,392	8,540
Office expenses	578	629
	<u>6,970</u>	<u>9,169</u>
<b>General funds</b>		
<i>Activities undertaken directly</i>		
Stipends, salaries, NIC, pension and travel costs	67,032	60,701
Manse costs	31,995	5,769
Other outgoings	518	461
District assessment & Levy	23,280	24,971
Office expenses	126	148
	<u>122,951</u>	<u>92,050</u>
<b>Governance costs</b>		
Independent examiners fees	235	1,031
	<u>235</u>	<u>1,031</u>
<b>Expenditure on charitable activities</b>	<u>130,156</u>	<u>102,250</u>

**THE METHODIST CHURCH GORNAL & SEDGLEY CIRCUIT**

**CIRCUIT NUMBER 28/14**

**CHARITY REGISTRATION 1206227**

**Legal and Administrative information**

**Trustees serving during the year to 31<sup>st</sup> August 2025:-**

Rec C John Hartley – Retired 31<sup>st</sup> August 2025

Rev A Stephen Willey – appointed 1<sup>st</sup> September 2025

Mr William Caldwell – Church & Community Worker

Miss J O Beardsmore

Mr D Gill

Miss Abigail Jones

Mr J Turner

Mrs S T Watchorn

Mr M P Watchorn

Mr J J Jones

Mr T L Amphlett

Mrs L J Morris

Mrs M Elaine Hyde

Mr P M Raybould

Mr J Parker

Mrs J M Bennett

Ms R E Harris

Mrs J J Checketts

Mrs S J Rogers

Mr M Timmins

Mr S Ratcliffe

Mrs B M Priest

Mr J Dee

Mrs C Parker

Mr M Parker

Miss G A Smith

Mrs H A Newton

Mr G M Donnison

Mrs A Jackson

Mr B I Priest – deceased March 2025

**Independent Examiner**

Mr Swanranjit Singh Sohall

Sandwell Accountancy Services

Old Bank Buildings, Upper High St

Cradley Heath

B64 5HY

## **Governance and Management.**

The Circuit is governed by the Methodist Church Act 1976, the Deed of Union and the Model Trust Deeds of the Methodist Church. The purpose of the Methodist Church are and shall be deemed to have been since the date of the union the advancement of:-

- a) The Christian Faith in accordance with the doctrinal standards and the discipline of the Methodist church:
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of the Methodist Church
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist church.

The Gornal and Sedgley Circuit is a group of 4 churches at the end of August 2025. 1 church is being used under license agreements by community groups and an independent evangelical church.

The Circuit meeting is held two to three times each year, has given careful consideration to the Charity Commission's general guidance on public benefit and, in particular, to its supplementary public benefit guidance of advancing our objectives as set out above.

The Trustees confirm that they have complied with the duty under the Charities Act 2022 to have due regard to the Charity Commissions general guidance on public benefit.

Premises are available to other organisations that need somewhere to meet. Some churches have long term tenants. Uniformed organisations are affiliated to some of our churches and meet on church premises. Other outreach activities and raising money for other charities.

## **Safeguarding**

The Methodist church works in partnership with other Christian Churches and other agencies in delivering safeguarding.

Each church in the Circuit appoints a safeguarding representative and the Circuit appoints a Safeguarding Officer to coordinate policies, practices and training which promotes safe practice amongst children and vulnerable adults.

## **Risk Management**

All Churches and Manses are the subject of quinquennial inspections and the reports on each are reviewed by the Circuit as well as the local Trustees. Action is taken to reduce the risks of injury to all who have a legitimate purpose to be on these premises.

## **Financial Review**

The Circuit prepares receipts and payments accounts. The Circuit budget is prepared by first anticipating the expenditure for the forthcoming year then determining how that sum will be raised.

Sufficient funds will be maintained to meet day-to-day operating expenses, including stipends and manse costs. They will be topped up as required by withdrawal from the Model Trust Fund.

## Reserves Policy

The general fund derives its incomes principally from the church contributions (known as assessments). This finances the day to day running costs of the circuit. The Circuit believes that it should ensure that it has income and reserves sufficient to cover the stipends and manse costs of its Ministers and Community Worker.

## Changes

At the 1<sup>st</sup> September 2025, the Gornal and Sedgley Circuit will be known as the Anchor Circuit. All assets will come under this umbrella. The Anchor Circuit will be merging with the Blackheath and Halesowen Circuit, which will be the receiving charity (charity number 1134874). The name should be in place, at the latest, by September 2026.

Signed on behalf of the Trustees



Rev A S Willey  
Superintendent Minister



Miss J O Beardsmore  
Circuit Treasurer