

METHODIST CHURCH GORNAL AND SEDGLEY CIRCUIT

England & Wales · Charity number 1206227

Details

Status Registered

Legal form Other

Registered 2023-12-15

Register [View on the Charity Commission register](#)

Contact

Address 101 Viewfield Crescent
Dudley
DY3 3UL

Phone 01902560126

Email rev_john_hartley@yahoo.co.uk

Activities

Objects: THE PURPOSES OF THE METHODIST CHURCH ARE AND SHALL BE DEEMED TO HAVE BEEN SINCE THE DATE OF UNION THE ADVANCEMENT OF -(A) THE CHRISTIAN FAITH IN ACCORDANCE WITH THE DOCTRINAL STANDARDS AND THE DISCIPLINE OF THE METHODIST CHURCH;(B) ANY CHARITABLE PURPOSE FOR THE TIME BEING OF ANY CONNEXIONAL, DISTRICT, CIRCUIT, LOCAL OR OTHER ORGANISATION OF THE METHODIST CHURCH;(C) ANY CHARITABLE PURPOSE FOR THE TIME BEING OF ANY SOCIETY OR INSTITUTION SUBSIDIARY OR ANCILLARY TO THE METHODIST CHURCH;(D) ANY PURPOSE FOR THE TIME BEING OF ANY CHARITY BEING A CHARITY SUBSIDIARY OR ANCILLARY TO THE METHODIST CHURCH.

Activities: Methodist Church located in Upper Gornal, Dudley

Classification

- **How:** Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Throughout England

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|---------|-------------|--------|-----------|
| 2025-08-31 | £76,781 | £130,156 | - | - |
| 2024-08-31 | £82,327 | £102,250 | - | - |

Trustees

| Name | Role | Appointed |
|----------------------------|-------|------------|
| Rev Benjamin Haslam | Chair | 2026-02-18 |
| Abigail Rebecca Jones | | 2023-09-26 |
| Antoinette Jackson | | 2023-09-26 |
| Brenda Maureen Priest | | 2023-09-26 |
| Caroline Parker | | 2023-09-26 |
| David Gill | | 2023-09-26 |
| Dr Gemma Ann Smith | | 2023-09-26 |
| Geoffrey Michael Donnison | | 2023-09-26 |
| Helen Emma Jane Newton | | 2023-09-26 |
| Janice Checketts | | 2023-09-26 |
| Jean Marjorie Bennett | | 2023-09-26 |
| Jennifer Olwen Beardsmore | | 2026-02-18 |
| Jeremy Charles Turner | | 2023-09-26 |
| John Dee | | 2023-09-26 |
| John Parker | | 2023-09-26 |
| Jonathan James Jones | | 2023-09-26 |
| Linda Jayne Morris | | 2023-09-26 |
| MALCOLM PAUL WATCHORN | | 2023-09-26 |
| Mary Elaine Hyde | | 2023-09-26 |
| Michael Parker | | 2023-09-26 |
| Michael Timmins | | 2023-09-26 |
| Paul Howard Raybould | | 2023-09-26 |
| Rachel Elizabeth Harris | | 2023-09-26 |
| Sarah Joy Rogers | | 2023-09-26 |
| Stephanie Teresa Watchorn | | 2023-09-26 |
| Stephen Ratcliffe | | 2023-09-26 |
| Trevor Leighton Amplett | | 2023-09-26 |

| Name | Role | Appointed |
|------------------|------|------------|
| William Caldwell | | 2023-09-26 |

METHODIST CHURCH GORNAL AND SEDGLEY CIRCUIT

England & Wales - Charity number 1206227

Accounts

**REPORT OF THE
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025
FOR
METHODIST CHURCH: GORNAL & SEDGLEY CIRCUIT**

Sandwell Accountancy Services Ltd
Certified Public Accountants
Suite A, Old Bank Buildings
Upper High Street
Cradley Heath
West Midlands
B64 5HY

Methodist Church: GORNAL & SEDGLEY CIRCUIT

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Methodist Church: GORNAL & SEDGLEY CIRCUIT

Declarations & Scrutiny

Year ended 31 August 2025

I confirm that these Accruals based accounts for the year to 31st August 2025 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer..... *J O Beardsmore*

Date..... *10/02/2026*

Name and address of treasurer

Miss J O Beardsmore
Penryn
93 Summer Lane
Lower gornal
Dudley
DY3 2HA

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31st August 2025 were/will be presented to the Circuit meeting held on *10 FEB 2026*.

Signature of the Chair of the meeting

Stephen Willey

Name of the Chair of the meeting

Rev Stephen Willey

Methodist Church: GORNAL & SEDGLEY CIRCUIT

Independent Examiner's Report to the Member of Methodist Church: GORNAL & SEDGLEY CIRCUIT

Year ended 31 August 2025

I report to the member on my examination of the financial statements of Methodist Church: GORNAL & SEDGLEY CIRCUIT for the year ended 31st August 2025.

Responsibilities and basis of report

I report in respect of my examination of the accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in accordance with section 130 of the Act; or
2. the financial statements do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in the report in order to enable a proper understanding of the accounts to be reached.

I have not obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of ten thousand pounds at the balance sheet date.



Swaranjit Singh Sohal
FCPA
Suite A, Old Bank Buildings
Upper High Street
Cradley Heath
West Midlands
B64 5HY

17 FEB 2026

Methodist Church: GORNAL & SEDGLEY CIRCUIT

Statement of Financial Activities

Year ended 31 August 2025

| | | Unrestricted funds £ | 2025 Restricted funds £ | Total funds £ | 2024 Total funds £ |
|---|------|----------------------------|----------------------------------|------------------|--------------------------|
| | Note | | | | |
| Income and endowments | | | | | |
| Other income | 2 | 7,400 | – | 7,400 | 11,327 |
| Assessment income | 3 | 69,381 | – | 69,381 | 71,000 |
| Total income | | <u>76,781</u> | <u>–</u> | <u>76,781</u> | <u>82,327</u> |
| Expenditure | | | | | |
| Expenditure on charitable activities | 4,5 | 130,156 | – | 130,156 | 102,250 |
| Total expenditure | | <u>130,156</u> | <u>–</u> | <u>130,156</u> | <u>102,250</u> |
| Net gains on investments | 6 | 9,380 | – | 9,380 | 9,490 |
| Net income and net movement in funds | | <u>(43,995)</u> | <u>–</u> | <u>(43,995)</u> | <u>(10,433)</u> |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 597,132 | 18,004 | 615,136 | 625,569 |
| Transfer between funds | | (10,500) | 10,500 | – | – |
| Total funds carried forward | | <u>542,637</u> | <u>28,504</u> | <u>571,141</u> | <u>615,136</u> |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 5 to 9 form part of these financial statements.

Methodist Church: GORNAL & SEDGLEY CIRCUIT

Statement of Financial Position

31 August 2025

| | Note | 2025 £ | 2024 £ | £ |
|---|------|----------------|----------------|----------------|
| Fixed assets | | | | |
| Investments | 9 | 370,326 | | 360,946 |
| Current assets | | | | |
| Investments | 10 | 153,193 | 179,726 | |
| Cash at bank and in hand | | 50,538 | 73,296 | |
| Prepayments | | — | 3,663 | |
| | | <u>203,731</u> | <u>256,685</u> | |
| Creditors: amounts falling due within one year | 11 | (2,916) | (2,495) | |
| Net current assets | | <u>200,815</u> | | <u>254,190</u> |
| Total assets less current liabilities | | <u>571,141</u> | | <u>615,136</u> |
| Net assets | | <u>571,141</u> | | <u>615,136</u> |
| Funds of the charity | | | | |
| Restricted funds | | 28,504 | | 18,004 |
| Unrestricted funds | | 542,637 | | 597,132 |
| Total charity funds | 12 | <u>571,141</u> | | <u>615,136</u> |

The notes on pages 5 to 9 form part of these financial statements.

Methodist Church: GORNAL & SEDGLEY CIRCUIT

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

1. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, except that fixed asset investments are shown at their insurance value at the end of the year. The accruals basis has been used and accounts show a true and fair view of the Circuit's financial position and activities.

Going concern

There are no material uncertainties about the Circuit's ability to continue.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the Circuit, it is probable that the economic benefits associated with the transaction will flow to the Circuit and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Individual amounts categorised as Other Income in the SOFA will be shown separately if they are considered material.

The Circuit acts as agent in two ways:

The collection from Churches and payment over of their contributions to various Funds controlled and administered by The Methodist Church - "Connexional Funds"

The administration (application, collection and disbursement) of grants requested by Churches within the Circuit from, but not limited to, the District and Connexion.

In all these matters the transactions are not reflected in the SOFA because they are the income of either the Connexion or Churches as appropriate

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

Investment property

Investment property is revalued to its insurance value at each reporting date and any changes in fair value are recognised in income or expenditure.

Methodist Church: GORNAL & SEDGLEY CIRCUIT

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

2. Other income

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2025 £ |
|-----------------------------------|----------------------------|--------------------------|--------------------------|
| Income from investment properties | – | – | – |
| Bank & CFB interest received | 84 | – | 84 |
| TMPC interest received | 7,316 | – | 7,316 |
| | <u>7,400</u> | <u>–</u> | <u>7,400</u> |

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2024 £ |
|-----------------------------------|----------------------------|--------------------------|--------------------------|
| Income from investment properties | – | – | – |
| Bank & CFB interest received | 103 | – | 103 |
| TMPC interest received | 11,224 | – | 11,224 |
| | <u>11,327</u> | <u>–</u> | <u>11,327</u> |

3. Assessment income

| | Unrestricted Funds £ | Total Funds 2025 £ | Unrestricted Funds £ | Total Funds 2024 £ |
|---|----------------------------|--------------------------|----------------------------|--------------------------|
| Gain on disposal of tangible fixed assets held for charity's own use | – | – | – | – |
| Assessments | 69,381 | 69,381 | 71,000 | 71,000 |
| | <u>69,381</u> | <u>69,381</u> | <u>71,000</u> | <u>71,000</u> |

4. Expenditure on charitable activities by fund type

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2025 £ |
|---------------------|----------------------------|--------------------------|--------------------------|
| Restricted Funds | – | – | – |
| Circuit Model Trust | 6,970 | – | 6,970 |
| General funds | 122,951 | – | 122,951 |
| Support costs | 235 | – | 235 |
| | <u>130,156</u> | <u>–</u> | <u>130,156</u> |

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2024 £ |
|---------------------|----------------------------|--------------------------|--------------------------|
| Restricted Funds | – | – | – |
| Circuit Model Trust | 9,169 | – | 9,169 |
| General funds | 92,050 | – | 92,050 |
| Support costs | 1,031 | – | 1,031 |
| | <u>102,250</u> | <u>–</u> | <u>102,250</u> |

Methodist Church: GORNAL & SEDGLEY CIRCUIT

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

5. Expenditure on charitable activities by activity type

| | Activities undertaken directly £ | Support costs £ | Total funds 2025 £ | Total fund 2024 £ |
|---------------------|---|-----------------------|--------------------------|-------------------------|
| Restricted Funds | – | – | – | – |
| Circuit Model Trust | 6,970 | – | 6,970 | 9,169 |
| General funds | 122,951 | – | 122,951 | 92,050 |
| Governance costs | – | 235 | 235 | 1,031 |
| | <u>129,921</u> | <u>235</u> | <u>130,156</u> | <u>102,250</u> |

6. Net gains on investments

| | Unrestricted Funds £ | Total Funds 2025 £ | Unrestricted Funds £ | Total Funds 2024 £ |
|---------------------------------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Gains/(losses) on investment property | 9,380 | 9,380 | 9,490 | 9,490 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |

7. Net income

Net income is stated after charging/(crediting):

| | 2025 £ | 2024 £ |
|--|-------------------|-------------------|
| Gains on disposal of tangible fixed assets | – | – |
| | <u> </u> | <u> </u> |

8. Independent examination fees

| | 2025 £ | 2024 £ |
|--|-------------------|-------------------|
| Fees payable to the independent examiner for: Independent examination of the financial statements | 235 | 1,031 |
| | <u> </u> | <u> </u> |

Methodist Church: GORNAL & SEDGLEY CIRCUIT

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

9. Investments

| | Investment properties £ |
|--|-------------------------------|
| Cost or valuation | |
| At 1st September 2024 | 360,946 |
| Additions | – |
| Disposals | – |
| Fair value movements | 9,490 |
| At 31st August 2025 | <u>370,326</u> |
| Impairment | |
| At 1st September 2024 and 31st August 2025 | |
| Carrying amount | |
| At 31st August 2025 | <u>370,326</u> |
| At 31st August 2024 | <u>360,946</u> |

Investment properties

Investment properties are valued at insurance value.

| | 2025 £ | 2024 £ |
|------------------------|----------------|----------------|
| 101 Viewfield Crescent | 370,326 | 360,946 |
| | <u>370,326</u> | <u>360,946</u> |

10. Investments

| | 2025 £ | 2024 £ |
|---------------------------------|----------------|----------------|
| TMCP Funds | 153,193 | 177,847 |
| Central Finance Deposit Account | – | 1,879 |
| | <u>153,193</u> | <u>179,726</u> |

11. Creditors: amounts falling due within one year

| | 2025 £ | 2024 £ |
|------------------------------|--------------|--------------|
| Accruals and deferred income | 600 | 1,000 |
| Trade Creditors | 2,316 | 1,495 |
| | <u>2,916</u> | <u>2,495</u> |

Methodist Church: GORNAL & SEDGLEY CIRCUIT

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

12. Analysis of charitable funds

Unrestricted funds

| | At 1st September 2024 £ | Income £ | Expenditure £ | Transfers £ | Gains and losses £ | At 31st August 2025 £ |
|---------------|----------------------------------|---------------|------------------|-----------------|--------------------------|--------------------------------|
| General Funds | 56,847 | 69,381 | (123,186) | 25,000 | – | 28,042 |
| Circuit Model | | | | | | |
| Trust Fund | 179,339 | 7,400 | (6,970) | (35,500) | – | 144,269 |
| TMCP Property | 360,946 | – | – | – | 9,380 | 370,326 |
| | <u>597,132</u> | <u>76,781</u> | <u>(130,156)</u> | <u>(10,500)</u> | <u>9,380</u> | <u>542,637</u> |
| | | | | | | |
| | At 1st September 2023 £ | Income £ | Expenditure £ | Transfers £ | Gains and losses £ | At 31st August 2024 £ |
| General Funds | 33,825 | 71,103 | (93,081) | 45,000 | – | 56,847 |
| Circuit Model | | | | | | |
| Trust Fund | 222,284 | 11,224 | (9,169) | (45,000) | – | 179,339 |
| TMCP Property | 351,456 | – | – | – | 9,490 | 360,946 |
| | <u>607,565</u> | <u>82,327</u> | <u>(102,250)</u> | <u>–</u> | <u>9,490</u> | <u>597,132</u> |

Restricted funds

| | At 1st September 2024 £ | Income £ | Expenditure £ | Transfers £ | At 31st August 2025 £ |
|--------------------------------------|----------------------------------|-------------|------------------|----------------|--------------------------------|
| Major Property Reserve | 16,595 | – | – | 7,000 | 23,595 |
| Ministers Removal Reserve Account | 1,225 | – | – | 3,500 | 4,725 |
| Manse Inspection Reserve account | 184 | – | – | – | 184 |
| Manse Rental Account | – | – | – | – | – |
| | <u>18,004</u> | <u>–</u> | <u>–</u> | <u>10,500</u> | <u>28,504</u> |
| | | | | | |
| | At 1st September 2023 £ | Income £ | Expenditure £ | Transfers £ | At 31st August 2024 £ |
| Major Property Reserve | 16,595 | – | – | – | 16,595 |
| Ministers Removal Reserve Account | 1,225 | – | – | – | 1,225 |
| Manse Inspection Reserve account | 184 | – | – | – | 184 |
| Manse Rental Account | – | – | – | – | – |
| | <u>18,004</u> | <u>–</u> | <u>–</u> | <u>–</u> | <u>18,004</u> |

Methodist Church: GORNAL & SEDGLEY CIRCUIT

Management Information

Year ended 31 August 2025

The following pages do not form part of the financial statements.

Methodist Church: GORNAL & SEDGLEY CIRCUIT

Detailed Statement of Financial Activities

Year ended 31 August 2025

| | 2025 £ | 2024 £ |
|--|------------------|------------------|
| Income and endowments | | |
| Investment income | | |
| Income from investment properties | - | - |
| Bank & CFB interest received | 84 | 103 |
| TMPC interest received | 7,316 | 11,224 |
| | <u>7,400</u> | <u>11,327</u> |
| Other income | | |
| Gain on disposal of tangible fixed assets held for charity's own use | - | - |
| Assessments on Churches | 69,381 | 71,000 |
| | <u>69,381</u> | <u>71,000</u> |
| Total income | <u>76,781</u> | <u>82,327</u> |
| Expenditure | | |
| Expenditure on charitable activities | | |
| Stipends, salaries, NIC, Pension and travel costs | (67,032) | (60,701) |
| Manse costs | (31,995) | (5,769) |
| Other outgoings | (518) | (461) |
| District assessment & Levy | (29,672) | (33,511) |
| Administration costs | (704) | (777) |
| Independent examiner's fee | (235) | (1,031) |
| | <u>(130,156)</u> | <u>(102,250)</u> |
| Total expenditure | <u>(130,156)</u> | <u>(102,250)</u> |
| Net gains on investments | | |
| Gains/(losses) on investment property | 9,380 | 9,490 |
| Net income | <u>(43,995)</u> | <u>(10,433)</u> |

Methodist Church: GORNAL & SEDGLEY CIRCUIT

Notes to the Detailed Statement of Financial Activities

Year ended 31 August 2025

| | 2025 £ | 2024 £ |
|---|----------------|----------------|
| Expenditure on charitable activities | | |
| Restricted Funds | | |
| <i>Activities undertaken directly</i> | | |
| Manse costs | - | - |
| Other outgoings | - | - |
| | <u>-</u> | <u>-</u> |
| Circuit Model Trust | | |
| <i>Activities undertaken directly</i> | | |
| Other outgoings | - | - |
| District assessment & levy | 6,392 | 8,540 |
| Office expenses | 578 | 629 |
| | <u>6,970</u> | <u>9,169</u> |
| General funds | | |
| <i>Activities undertaken directly</i> | | |
| Stipends, salaries, NIC, pension and travel costs | 67,032 | 60,701 |
| Manse costs | 31,995 | 5,769 |
| Other outgoings | 518 | 461 |
| District assessment & Levy | 23,280 | 24,971 |
| Office expenses | 126 | 148 |
| | <u>122,951</u> | <u>92,050</u> |
| Governance costs | | |
| Independent examiners fees | 235 | 1,031 |
| | <u>235</u> | <u>1,031</u> |
| Expenditure on charitable activities | <u>130,156</u> | <u>102,250</u> |

THE METHODIST CHURCH GORNAL & SEDGLEY CIRCUIT

CIRCUIT NUMBER 28/14

CHARITY REGISTRATION 1206227

Legal and Administrative information

Trustees serving during the year to 31st August 2025:-

Rec C John Hartley – Retired 31st August 2025

Rev A Stephen Willey – appointed 1st September 2025

Mr William Caldwell – Church & Community Worker

Miss J O Beardsmore

Mr D Gill

Miss Abigail Jones

Mr J Turner

Mrs S T Watchorn

Mr M P Watchorn

Mr J J Jones

Mr T L Amphlett

Mrs L J Morris

Mrs M Elaine Hyde

Mr P M Raybould

Mr J Parker

Mrs J M Bennett

Ms R E Harris

Mrs J J Checketts

Mrs S J Rogers

Mr M Timmins

Mr S Ratcliffe

Mrs B M Priest

Mr J Dee

Mrs C Parker

Mr M Parker

Miss G A Smith

Mrs H A Newton

Mr G M Donnison

Mrs A Jackson

Mr B I Priest – deceased March 2025

Independent Examiner

Mr Swanranjit Singh Sohail

Sandwell Accountancy Services

Old Bank Buildings, Upper High St

Cradley Heath

B64 5HY

Governance and Management.

The Circuit is governed by the Methodist Church Act 1976, the Deed of Union and the Model Trust Deeds of the Methodist Church. The purpose of the Methodist Church are and shall be deemed to have been since the date of the union the advancement of:-

- a) The Christian Faith in accordance with the doctrinal standards and the discipline of the Methodist church:
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of the Methodist Church
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist church.

The Gornal and Sedgley Circuit is a group of 4 churches at the end of August 2025. 1 church is being used under license agreements by community groups and an independent evangelical church.

The Circuit meeting is held two to three times each year, has given careful consideration to the Charity Commission's general guidance on public benefit and, in particular, to its supplementary public benefit guidance of advancing our objectives as set out above.

The Trustees confirm that they have complied with the duty under the Charities Act 2022 to have due regard to the Charity Commissions general guidance on public benefit.

Premises are available to other organisations that need somewhere to meet. Some churches have long term tenants. Uniformed organisations are affiliated to some of our churches and meet on church premises. Other outreach activities and raising money for other charities.

Safeguarding

The Methodist church works in partnership with other Christian Churches and other agencies in delivering safeguarding.

Each church in the Circuit appoints a safeguarding representative and the Circuit appoints a Safeguarding Officer to coordinate policies, practices and training which promotes safe practice amongst children and vulnerable adults.

Risk Management

All Churches and Manses are the subject of quinquennial inspections and the reports on each are reviewed by the Circuit as well as the local Trustees. Action is taken to reduce the risks of injury to all who have a legitimate purpose to be on these premises.

Financial Review

The Circuit prepares receipts and payments accounts. The Circuit budget is prepared by first anticipating the expenditure for the forthcoming year then determining how that sum will be raised.

Sufficient funds will be maintained to meet day-to-day operating expenses, including stipends and manse costs. They will be topped up as required by withdrawal from the Model Trust Fund.

Reserves Policy

The general fund derives its incomes principally from the church contributions (known as assessments). This finances the day to day running costs of the circuit. The Circuit believes that it should ensure that it has income and reserves sufficient to cover the stipends and manse costs of its Ministers and Community Worker.

Changes

At the 1st September 2025, the Gornal and Sedgley Circuit will be known as the Anchor Circuit. All assets will come under this umbrella. The Anchor Circuit will be merging with the Blackheath and Halesowen Circuit, which will be the receiving charity (charity number 1134874). The name should be in place, at the latest, by September 2026.

Signed on behalf of the Trustees



Rev A S Willey
Superintendent Minister



Miss J O Beardsmore
Circuit Treasurer

METHODIST CHURCH GORNAL AND SEDGLEY CIRCUIT

England & Wales - Charity number 1206227

Accounts



The Methodist Church

The Methodist Church Gornal and Sedgley Circuit

Circuit number 28/14

Charity registration number 1206227

Trustees' Report

And

Financial Statements

For the year ended

31st August 2024

Administrative Information

Circuit Superintendent

Rev C John Hartley

Lay worker

Mr William Caldwell (church and community worker 15 hrs/week)

Circuit Leadership Team

Rev C John Hartley (superintendent minister)

Mr William Caldwell (Church and Community Worker)

Miss Jenny Beardsmore (Circuit Steward and Treasurer)

Mr David Gill (Circuit Steward)

Miss Abigail Jones (Circuit Steward)

Circuit Meeting Secretary

Mr Jeremy Turner

Independent Examiner

Swanranjit Singh Sohall

Sandwell Accountancy Services,

Old bank buildings, Upper High Street

Cradley Heath

B64 5HY

Trustees' Report

Governance and Management

The Circuit is governed by the Methodist Church Act 1976, the Deed of Union and the Model Trust Deeds of the Methodist Church

The purposes of the methodist church are and shall be deemed to have been since the date of union the advancement of –

- (a) The Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church; and
- (b) any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of the Methodist Church, and
- (c) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;

The Gornal and Sedgley Circuit is a group of 4 active Churches and 1 Church which is being used under a licence agreements by community groups and an independent evangelical church. The circuit is part of The Wolverhampton and Shrewsbury District, which itself is one of 23 Districts which make up the Methodist Church of Great Britain. Whilst there is some autonomy all Methodist organisations are governed by standing orders determined by the Methodist Conference, and which are published annually in the Constitution, Practice and Discipline of the Methodist Church. Conference is the supreme body within the church: However because it meets annually, it delegates much of its authority to the Methodist Council. Both the Conference and the Council consist of lay and ordained members

In setting objectives and planning activities, the Circuit Meeting, held three or four times each year, has given careful consideration to the Charity Commission's general guidance on public benefit and, in particular, to its supplementary public benefit guidance on advancing our objectives as set out above.

During the year the Circuit Leadership Team (CLT) – which consists of the Circuit Superintendent, the Lay Church and Community worker and Circuit Stewards - met regularly to keep the life of the Circuit under review and to take forward the decisions of the Circuit Meeting.

Activities

Our mission is, along with other local church groups, to be a powerful, spiritual influence in the community and a visible expression of God's love. We aim to achieve this by encouraging worship, social and outreach activities that currently exist within the churches in our Circuit, and also by seeking new ways to extend to others the fellowship of the Church family.

Organisational Structure

1. Overall control rests with the Methodist Conference.
2. The Connexional Office implements decisions made by Conference and is also responsible for the stationing of Ministers in individual Circuits.
3. Connexional decisions are passed to the Chair of the District and the appropriate Officers of the District for regional implementation.
4. The Districts pass the control down to Circuit level for local implementation by the Superintendent Minister, Circuit Stewards and others. Authority can be delegated by the Connexion and District to the Circuit Meeting for certain matters.
5. The Circuit Meeting passes control down to Church Councils for local implementation by the Minister, the Church Stewards and other officers. The Church Councils act as Managing Trustees of the local church.
6. The Superintendent has responsibility for chairing meetings of the Circuit Leadership Team (CLT) and the Circuit Meeting, which trustees are expected to attend. Policy decisions are taken at the Circuit Meeting which is the supreme body for deciding matters at Circuit Level. Some powers are delegated by the Circuit Meeting to the CLT and other groups.
7. Churches, Circuits and Districts are able to pass matters upwards for consideration, ultimately to the Conference, for consideration and implementation where appropriate.
8. The Methodist Connexional year runs from 1 September to 31 August.

Charity Registration

The Methodist Church Gornal and Sedgley Circuit was registered as a charity in December 2023 Due to its income exceeding the £100K threshold.

The Trustees confirm that they have complied with the duty under the Charities Act 2011 to have due regard to the Charity Commission’s general guidance on public benefit.

Specifically:

- many churches make their premises available to other organisations that need somewhere to meet
- some churches have long term tenants
- uniformed organisations (scouts, cubs, beavers, guides, brownies and rainbows) are affiliated to some of our churches and meet on church premises
- other outreach activities
- raising money for other charities

Trustees

The following Trustees (some with dual roles) were listed as current as at August 2024. Records are held of the Trustees in post and attending meetings during the course of the 2023-24 year.

| Name | Representing | Primary Role |
|----------------------------|--------------|---|
| Colin <u>John</u> Hartley | Circuit | Superintendent Minister |
| William Caldwell | Circuit | Church and Community |
| Jennifer Olwen Beardsmore | Circuit | Circuit Steward and Treasurer |
| Abigail Rebecca Jones | Circuit | Circuit Steward |
| David Gill | Circuit | Circuit Steward |
| Jeremy Charles Turner | Circuit | Circuit Meeting Secretary |
| Stephanie Teresa Watchorn | Five ways | Representative |
| Malcolm Paul Watchorn | Five Ways | Representative |
| Jonathan James Jones | Upper Gornal | Representative and Charity Commission Manager |
| Trevor Leighton Amphlett | Upper Gornal | Representative |
| Linda Jayne Morris | Himley Road | Representative |
| Mary <u>Elaine</u> Hyde | Five ways | Representative |
| Paul Mark Raybould | Upper Gornal | Representative |
| John Parker | Upper Gornal | Church Treasurer |
| Jean Marjorie Bennett | Upper Gornal | Representative |
| Rachel Elizabeth Harris | Five ways | Representative |
| Janice Josephine Checketts | Lake Street | Church Treasurer |
| Sarah Joy Rogers | Himley Road | Zoar Church Treasurer |
| Michael Timmins | Himley Road | Representative |
| Stephen Ratcliffe | Five ways | Representative |
| Barry Irving Priest | Lake street | Church Steward |
| Brenda Maureen Priest | Circuit | Network Secretary |

| | | |
|--------------------------|-------------|---------------------------------|
| John Dee | Himley Road | Church Treasurer |
| Caroline Parker | Lake Street | Representative |
| Michael Parker | Lake Street | Representative |
| Gemma Ann Smith | Circuit | Local Preacher's Secretary |
| Helen Emma Jane Newton | Himley Road | Church Steward |
| Geoffry Michael Donnison | Himley Road | Representative |
| Antionette Jackson | Circuit | Safeguarding Officer Circuit |

Safeguarding

The Methodist Church works in partnership with other Christian Churches and other agencies in delivering safeguarding.

- The Circuit supports the following statement of principles agreed by the denominations: Commitment to:
 - The care, nurture of, and respectful pastoral ministry with, all children, young people and all adults
 - The safeguarding and protection of all children, young people and all adults
 - The establishing of safe, caring communities which provide a loving environment where victims of abuse can report or disclose abuse and where they can find support and best practice that contributes to the prevention of abuse

Each church in the Circuit appoints a safeguarding representative and the Circuit appoints a Safeguarding Officer to coordinate policies, practices and training which promotes safe practice amongst children and vulnerable adults.

Staff Responsibilities & Changes

Rev. C. John Hartley was appointed to the circuit in September 2022 and became the Superintendent Minister of the Circuit on 1st September 2023 when the circuit reduced its staffing and became a single minister circuit. He therefore has pastoral care of all the active churches in the circuit and overview of Zoar Methodist church which is used under licence by a number of community groups and an independent evangelical church. Negotiations are ongoing about the future of this church, which at present is under the trusteeship of the Circuit Meeting. Mr William Caldwell is the Church and Community Worker, he is self-employed and the circuit pays for 30 hours of his time each week.

The Circuit has been aware for some time that it is in a vulnerable position as a single minister circuit and moving forward there are plans to merge with another Single Minister Circuit, which should take effect in September 2025

Risk Management

Risks faced by the Circuit have been considered by its leadership team. Where appropriate risks are insured – currently with the Methodist Insurance Company. The security and safety of our churches is largely for those churches to determine and to mitigate, taking advice from Circuit Officers and insurers as appropriate.

All churches and manses are the subject of quinquennial inspections and the reports on each are reviewed by the Circuit as well as the local trustees. Action is taken to reduce the risks of injury to all who have a legitimate purpose to be on those premises.

All Churches have reported that they have been surveyed for the presence of asbestos, and are following appropriate courses of action to mitigate any risks.

We have considered the resilience of churches and the risk that they will not meet their assessments. We judge that there are sufficient resources to cover any possible shortfall in the following year.

The Circuit operates within a statutory framework of regulation and seeks to ensure that it follows Methodist standing orders. It relies on the Connexional Office to provide guidance on changes that could affect the Circuit.

Trustees' Expenses

With the exception of the Rev C John Hartley (Superintendent Minister) and Mr William Caldwell (Church and Community Worker) who can claim for travel and administrative expenses, and a very small number of claims for reimbursement of small-value administration costs, members of the Circuit Meeting received neither payment nor reimbursement of their expenses in connection with their function as trustees.

Trustees' Responsibilities

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the Circuit's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the trustees have:

- selected suitable accounting policies and applied them consistently using the receipts and payments method
- made judgements and estimates that are reasonable and prudent

- followed applicable accounting standards
- prepared the financial statements on a going concern basis.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Circuit and enable them to ensure that the financial statements comply with the law. They are also responsible for safeguarding the assets of the Circuit and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees have a right to advise the independent examiner of their concerns but none has done so. The CLT concludes, therefore, that there are no issues to be advised to the independent examiner.

Financial Review

The Circuit prepares receipts and payments accounts. They are not a consolidation of the accounts of churches in the Circuit. The Circuit budget is prepared by first anticipating the expenditure for the forthcoming year and then determining how that sum will be raised.

The Circuit adopted the following policy for the reserves in the 2023-24 year:

For general funds – Sufficient funds will be maintained to meet day-to-day operating expenses, including stipends and manse costs. They will be topped up as required by withdrawal from the Model Trust Fund.

For the Model Trust Fund - General expenditure currently exceeds income by approximately £20k per year and assessment income is steady – so at least £100K needs to be kept in reserve to ensure current activities can continue for a five year period. Until the circuit amalgamation takes place there are no plans for any additional expenditure of staff costs.

Capital Assets

The proceeds of sale of the premises of any Methodist Church or manse within the Circuit is generally credited to the Circuit. There is, however, a substantial levy paid to the Connexion (the Methodist Church in GB) so not all of the proceeds are received by the Circuit. During the course of the year 2023-2024 there were no property sales. The last being in the year 2022-2023 when the Manse on Summer Lane was sold. The assets from that sale now form the bulk of the circuit Model Trust fund.

Funding of the Circuit's Costs

This is achieved primarily by making an assessment on each church within the Circuit. If any church closes that church's assessment ceases to be paid to the Circuit. The Circuit's costs

principally the stipends and housing costs of the ministers – would continue and there would be a need to draw on reserves to meet the shortfall in income.


Annual costs

The Circuit believes that it should ensure that it has income and reserves sufficient to cover the stipend and manse costs of its Superintendent Minister, and the cost of the Church and community worker.

Approvals

This Annual report and Financial Statement of the Circuit were approved by the Circuit Meeting held on the 6th March 2025, following the preparation of the accounts and their approval by Sandwell Accountancy Services. The examiner Swanranjit Singh Sohail signed the Financial Statements on to confirm he had completed the inspection satisfactorily.

Signed on Behalf of the Trustees



Rev C John Hartley
Superintendent minister



Miss Jenny Beardsmore
Circuit Treasurer

**REPORT OF THE
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024
FOR
METHODIST CHURCH: GORNAL & SEDGLEY CIRCUIT**

Sandwell Accountancy Services Ltd
Certified Public Accountants
Suite A, Old Bank Buildings
Upper High Street
Cradley Heath
West Midlands
B64 5HY

Methodist Church: GORNAL & SEDGLEY CIRCUIT

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Methodist Church: GORNAL & SEDGLEY CIRCUIT

Declarations & Scrutiny

Year ended 31 August 2024

I confirm that these Accruals based accounts for the year to 31st August 2024 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer J. O Beardsmore

Date 6/03/2025

Name and address of treasurer

Miss J O Beardsmore
Penryn
93 Summer Lane
Lower gornal
Dudley
DY3 2HA

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31st August 2024 were/will be presented to the Circuit meeting held on 06/03/2025

Signature of the Chair of the meeting



Name of the Chair of the meeting

Rev C John Hartley

Methodist Church: GORNAL & SEDGLEY CIRCUIT

Independent Examiner's Report to the Member of Methodist Church: GORNAL & SEDGLEY CIRCUIT

Year ended 31 August 2024

I report to the member on my examination of the financial statements of Methodist Church: GORNAL & SEDGLEY CIRCUIT for the year ended 31st August 2024.

Responsibilities and basis of report

I report in respect of my examination of the accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in accordance with section 130 of the Act; or
2. the financial statements do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in the report in order to enable a proper understanding of the accounts to be reached.

I have not obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of ten thousand pounds at the balance sheet date.



Swaranjit Singh Sohal
FCPA
Suite A, Old Bank Buildings
Upper High Street
Cradley Heath
West Midlands
B64 5HY

13 March 2025

Methodist Church: GORNAL & SEDGLEY CIRCUIT

Statement of Financial Activities

Year ended 31 August 2024

| | Note | Unrestricted funds £ | 2024 Restricted funds £ | Total funds £ | 2023 Total funds £ |
|---|------|----------------------------|----------------------------------|------------------|--------------------------|
| Income and endowments | | | | | |
| Other income | 2 | 11,327 | – | 11,327 | 6,730 |
| Assessment income | 3 | 71,000 | – | 71,000 | 201,023 |
| Total income | | <u>82,327</u> | <u>–</u> | <u>82,327</u> | <u>207,753</u> |
| Expenditure | | | | | |
| Expenditure on charitable activities | 4,5 | 102,250 | – | 102,250 | 225,004 |
| Total expenditure | | <u>102,250</u> | <u>–</u> | <u>102,250</u> | <u>225,004</u> |
| Net gains on investments | 6 | 9,490 | – | 9,490 | 72,956 |
| Net income and net movement in funds | | <u>(10,433)</u> | <u>–</u> | <u>(10,433)</u> | <u>55,705</u> |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 607,565 | 18,004 | 625,569 | 569,864 |
| Total funds carried forward | | <u>597,132</u> | <u>18,004</u> | <u>615,136</u> | <u>625,569</u> |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 5 to 9 form part of these financial statements.

Methodist Church: GORNAL & SEDGLEY CIRCUIT

Statement of Financial Position

31 August 2024

| | Note | 2024 £ | 2023 £ | £ |
|---|------|----------------|----------------|----------------|
| Fixed assets | | | | |
| Investments | 9 | 360,946 | | 351,456 |
| Current assets | | | | |
| Investments | 10 | 179,726 | 222,577 | |
| Cash at bank and in hand | | 73,296 | 50,073 | |
| Prepayments | | 3,663 | 3,589 | |
| | | <u>256,685</u> | <u>276,239</u> | |
| Creditors: amounts falling due within one year | 11 | <u>(2,495)</u> | <u>(2,126)</u> | |
| Net current assets | | 254,190 | | 274,113 |
| Total assets less current liabilities | | 615,136 | | 625,569 |
| Net assets | | <u>615,136</u> | | <u>625,569</u> |
| Funds of the charity | | | | |
| Restricted funds | | 18,004 | | 18,004 |
| Unrestricted funds | | 597,132 | | 607,565 |
| Total charity funds | 12 | <u>615,136</u> | | <u>625,569</u> |

The notes on pages 5 to 9 form part of these financial statements.

Methodist Church: GORNAL & SEDGLEY CIRCUIT

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

1. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, except that fixed asset investments are shown at their insurance value at the end of the year. The accruals basis has been used and accounts show a true and fair view of the Circuit's financial position and activities.

Going concern

There are no material uncertainties about the Circuit's ability to continue.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the Circuit, it is probable that the economic benefits associated with the transaction will flow to the Circuit and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Individual amounts categorised as Other Income in the SOFA will be shown separately if they are considered material.

The Circuit acts as agent in two ways:

The collection from Churches and payment over of their contributions to various Funds controlled and administered by The Methodist Church - "Connexional Funds"

The administration (application, collection and disbursement) of grants requested by Churches within the Circuit from, but not limited to, the District and Connexion.

In all these matters the transactions are not reflected in the SOFA because they are the income of either the Connexion or Churches as appropriate

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

Investment property

Investment property is revalued to its insurance value at each reporting date and any changes in fair value are recognised in income or expenditure.

Methodist Church: GORNAL & SEDGLEY CIRCUIT

Notes to the Financial Statements (continued)

Year ended 31 August 2024

2. Other income

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2024 £ |
|-----------------------------------|----------------------------|--------------------------|--------------------------|
| Income from investment properties | – | – | – |
| Bank & CFB interest received | 103 | – | 103 |
| TMPC Interest received | 11,224 | – | 11,224 |
| | <u>11,327</u> | <u>–</u> | <u>11,327</u> |

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2023 £ |
|-----------------------------------|----------------------------|--------------------------|--------------------------|
| Income from investment properties | – | 4,770 | 4,770 |
| Bank & CFB interest received | 77 | – | 77 |
| TMPC interest received | 1,883 | – | 1,883 |
| | <u>1,960</u> | <u>4,770</u> | <u>6,730</u> |

3. Assessment income

| | Unrestricted Funds £ | Total Funds 2024 £ | Unrestricted Funds £ | Total Funds 2023 £ |
|--|----------------------------|--------------------------|----------------------------|--------------------------|
| Gain on disposal of tangible fixed assets held for charity's own use | – | – | 92,133 | 92,133 |
| Assessments | 71,000 | 71,000 | 108,890 | 108,890 |
| | <u>71,000</u> | <u>71,000</u> | <u>201,023</u> | <u>201,023</u> |

4. Expenditure on charitable activities by fund type

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2024 £ |
|---------------------|----------------------------|--------------------------|--------------------------|
| Restricted Funds | – | – | – |
| Circuit Model Trust | 9,169 | – | 9,169 |
| General funds | 92,050 | – | 92,050 |
| Support costs | 1,031 | – | 1,031 |
| | <u>102,250</u> | <u>–</u> | <u>102,250</u> |

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2023 £ |
|---------------------|----------------------------|--------------------------|--------------------------|
| Restricted Funds | – | 6,862 | 6,862 |
| Circuit Model Trust | 107,853 | – | 107,853 |
| General funds | 109,689 | – | 109,689 |
| Support costs | 600 | – | 600 |
| | <u>218,142</u> | <u>6,862</u> | <u>225,004</u> |

Methodist Church: GORNAL & SEDGLEY CIRCUIT

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

5. Expenditure on charitable activities by activity type

| | Activities undertaken directly £ | Support costs £ | Total funds 2024 £ | Total fund 2023 £ |
|---------------------|---|-----------------------|--------------------------|-------------------------|
| Restricted Funds | – | – | – | 6,862 |
| Circuit Model Trust | 9,169 | – | 9,169 | 107,853 |
| General funds | 92,050 | – | 92,050 | 109,689 |
| Governance costs | – | 1,031 | 1,031 | 600 |
| | <u>101,219</u> | <u>1,031</u> | <u>102,250</u> | <u>225,004</u> |

6. Net gains on investments

| | Unrestricted Funds £ | Total Funds 2024 £ | Unrestricted Funds £ | Total Funds 2023 £ |
|---------------------------------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Gains/(losses) on investment property | 9,490 | 9,490 | 72,956 | 72,956 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |

7. Net income

Net income is stated after charging/(crediting):

| | 2024 £ | 2023 £ |
|--|-------------------|-------------------|
| Gains on disposal of tangible fixed assets | – | (92,133) |
| | <u> </u> | <u> </u> |

8. Independent examination fees

| | 2024 £ | 2023 £ |
|--|-------------------|-------------------|
| Fees payable to the independent examiner for: Independent examination of the financial statements | 1,031 | 600 |
| | <u> </u> | <u> </u> |

Methodist Church: GORNAL & SEDGLEY CIRCUIT

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

9. Investments

| | Investment properties £ |
|--|-------------------------------|
| Cost or valuation | |
| At 1st September 2023 | 351,456 |
| Additions | — |
| Disposals | — |
| Fair value movements | 9,490 |
| At 31st August 2024 | <u>360,946</u> |
| Impairment | |
| At 1st September 2023 and 31st August 2024 | |
| Carrying amount | |
| At 31st August 2024 | <u>360,946</u> |
| At 31st August 2023 | <u>351,456</u> |

Investment properties

Investment properties are valued at insurance value.

| | 2024 £ | 2023 £ |
|------------------------|----------------|----------------|
| 101 Viewfield Crescent | 360,946 | 351,456 |
| | <u>360,946</u> | <u>351,456</u> |

10. Investments

| | 2024 £ | 2023 £ |
|---------------------------------|----------------|----------------|
| TMCP Funds | 177,847 | 220,792 |
| Central Finance Deposit Account | 1,879 | 1,785 |
| | <u>179,726</u> | <u>222,577</u> |

11. Creditors: amounts falling due within one year

| | 2024 £ | 2023 £ |
|------------------------------|--------------|--------------|
| Accruals and deferred income | 1,000 | 600 |
| Trade Creditors | 1,495 | 1,526 |
| | <u>2,495</u> | <u>2,126</u> |

Methodist Church: GORNAL & SEDGLEY CIRCUIT

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

12. Analysis of charitable funds

Unrestricted funds

| | At 1st September 2023 £ | Income £ | Expenditure £ | Transfers £ | Gains and losses £ | At 31st August 2024 £ |
|---------------|----------------------------------|---------------|------------------|----------------|--------------------------|--------------------------------|
| General Funds | 33,825 | 71,103 | (93,081) | 45,000 | – | 56,847 |
| Circuit Model | | | | | | |
| Trust Fund | 222,284 | 11,224 | (9,169) | (45,000) | – | 179,339 |
| TMCP Property | 351,456 | – | – | – | 9,490 | 360,946 |
| | <u>607,565</u> | <u>82,327</u> | <u>(102,250)</u> | <u>–</u> | <u>9,490</u> | <u>597,132</u> |

| | At 1st September 2022 £ | Income £ | Expenditure £ | Transfers £ | Gains and losses £ | At 31st August 2023 £ |
|---------------|----------------------------------|----------------|------------------|----------------|--------------------------|--------------------------------|
| General Funds | 35,147 | 108,967 | (110,289) | – | – | 33,825 |
| Circuit Model | | | | | | |
| Trust Fund | 8,254 | 1,883 | (107,853) | 320,000 | – | 222,284 |
| TMCP Property | 506,367 | 92,133 | – | (320,000) | 72,956 | 351,456 |
| | <u>549,768</u> | <u>202,983</u> | <u>(218,142)</u> | <u>–</u> | <u>72,956</u> | <u>607,565</u> |

Restricted funds

| | At 1st September 2023 £ | Income £ | Expenditure £ | Transfers £ | At 31st August 2024 £ |
|--------------------------------------|----------------------------------|-------------|------------------|----------------|--------------------------------|
| Major Property Reserve | 16,595 | – | – | – | 16,595 |
| Ministers Removal Reserve Account | 1,225 | – | – | – | 1,225 |
| Manse Inspection Reserve account | 184 | – | – | – | 184 |
| Manse Rental Account | – | – | – | – | – |
| | <u>18,004</u> | <u>–</u> | <u>–</u> | <u>–</u> | <u>18,004</u> |

| | At 1st September 2022 £ | Income £ | Expenditure £ | Transfers £ | At 31st August 2023 £ |
|--------------------------------------|----------------------------------|--------------|------------------|----------------|--------------------------------|
| Major Property Reserve | 16,047 | – | (4,062) | 4,610 | 16,595 |
| Ministers Removal Reserve Account | 3,265 | – | (2,040) | – | 1,225 |
| Manse Inspection Reserve account | 784 | – | (600) | – | 184 |
| Manse Rental Account | – | 4,770 | (160) | (4,610) | – |
| | <u>20,096</u> | <u>4,770</u> | <u>(6,862)</u> | <u>–</u> | <u>18,004</u> |

Methodist Church: GORNAL & SEDGLEY CIRCUIT

Management Information

Year ended 31 August 2024

The following pages do not form part of the financial statements.

Methodist Church: GORNAL & SEDGLEY CIRCUIT

Detailed Statement of Financial Activities

Year ended 31 August 2024

| | 2024 £ | 2023 £ |
|--|-----------------|----------------|
| Income and endowments | | |
| Investment income | | |
| Income from investment properties | - | 4,770 |
| Bank & CFB interest received | 103 | 77 |
| TMPC interest received | 11,224 | 1,883 |
| | <u>11,327</u> | <u>6,730</u> |
| Other income | | |
| Gain on disposal of tangible fixed assets held for charity's own use | - | 92,133 |
| Assessments on Churches | 71,000 | 108,890 |
| | <u>71,000</u> | <u>201,023</u> |
| Total income | <u>82,327</u> | <u>207,753</u> |
| Expenditure | | |
| Expenditure on charitable activities | | |
| Stipends, salaries, NIC, Pension and travel costs | 60,701 | 78,227 |
| Manse costs | 5,769 | 10,366 |
| Other outgoings | 461 | 10,804 |
| District assessment & Levy | 33,511 | 124,842 |
| Administration costs | 777 | 165 |
| Independent examiner's fee | 1,031 | 600 |
| | <u>102,250</u> | <u>224,004</u> |
| Total expenditure | <u>102,250</u> | <u>225,004</u> |
| Net gains on investments | | |
| Gains/(losses) on investment property | 9,490 | 72,956 |
| | <u>9,490</u> | <u>72,956</u> |
| Net income | <u>(10,433)</u> | <u>55,705</u> |

Methodist Church: GORNAL & SEDGLEY CIRCUIT

Notes to the Detailed Statement of Financial Activities

Year ended 31 August 2024

| | 2024 | 2023 |
|---|----------------|----------------|
| | £ | £ |
| Expenditure on charitable activities | | |
| Restricted Funds | | |
| <i>Activities undertaken directly</i> | | |
| Manse costs | - | 4,062 |
| Other outgoings | - | 2,880 |
| | <u>-</u> | <u>6,862</u> |
| Circuit Model Trust | | |
| <i>Activities undertaken directly</i> | | |
| Other outgoings | - | 7,034 |
| District assessment & levy | 8,540 | 100,795 |
| Office expenses | 629 | 24 |
| | <u>9,169</u> | <u>107,853</u> |
| General funds | | |
| <i>Activities undertaken directly</i> | | |
| Stipends, salaries, NIC, pension and travel costs | 60,701 | 78,227 |
| Manse costs | 5,769 | 6,304 |
| Other outgoings | 461 | 970 |
| District assessment & Levy | 24,971 | 24,047 |
| Office expenses | 148 | 141 |
| | <u>92,050</u> | <u>109,689</u> |
| Governance costs | | |
| Independent examiners fees | 1,031 | 600 |
| | <u>1,031</u> | <u>600</u> |
| Expenditure on charitable activities | <u>102,250</u> | <u>225,004</u> |

RESERVES POLICY

Report on behalf of

Gornal & Sedgley Circuit 28/14
(*Church Council/ Circuit Meeting/District)

To

Circuit Meeting
(*Circuit Meeting/District)

We submit our annual report in accordance with the requirements of the Methodist Conference and the Charity Commission guidance in CC19.

- (i) The trustees have established their mission aims taking into account all of the resources available in terms of people, property and money
- (ii) Mission initiatives/projects have been costed or estimates made of projected future costs which take into account the needs of the buildings and the requirements of the Quinquennial Inspection Report/s

- (iii) We have agreed a Reserves Policy which is set out overleaf and is recorded in the trustees' minutes and our Annual Report
- (iv) We recognise the need to be accountable as charity trustees for all the money which comes into our hands and will provide further information as required by the Circuit/District/Connexion
- (v) Our Report is attached overleaf →

* please delete as appropriate

To be completed by Receiving Body

The

*Circuit Meeting received the RESERVES POLICY of

* Circuit Meeting/District

Policy accepted and acknowledgement sent to the trustees

YES

Policy noted and the following enquiries made of the trustees

Responses received and any further action taken

*Circuit

Signatures



Chair

Date

6/3/25

* Please delete as appropriate

RESERVES POLICY of

Gornal & Sedgley Circuit Meeting 28.14

(*Church Council /Circuit Meeting /District)

| | | |
|----|--------------------------------------|----------|
| 1. | General Funds held at Y/E 31/08/2024 | £597,132 |
| 2. | Restricted Funds held “ | £18004 |
| 3. | Endowment Funds held “ | £0 |

4. Reserves policy for General Funds

The Circuit aims to hold in reserve a figure not less than 6 months of the required amount to cover day to day expenditure The General fund is used to cover the day to day expenditure of the Circuit, and to include items such as stipends, District charges etc. The reserves include a valuation of the Circuit Manse, at £360,946 which is not immediately available for day-to-day expenditure. The net figure resulting in £236,186

5. Policy for Restricted Funds

To be used as required, for the maintenance of the Manse and providing for future removal costs of any incoming Minister.


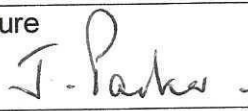
6. Terms relating to Endowment Funds held

none

This Reserves Policy has been approved by

Circuit Meeting

(*Church Council /Circuit Meeting /District)

| | |
|--|---|
| Treasurer | Trustee |
| Full name Jennifer O Beardsmore | Full Name John Parker |
| Signature  | Signature  |