

Charity no  
Company no

1206201  
15218856

## **RCCG - Petra House**

### **Annual Accounts**

**1 April 2024 - 31 March 2025**

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**RCCG - Petra House**

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**REFERENCES AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2025**

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<b>General Overseer</b>	Pastor Enoch Adeboye
<b>Trustees</b>	Abolaji Emmanuel Lawal Teslim Adegbuyi Bada Motunrayo Temitope Oyegunle
<b>Minister In Charge</b>	Seyi Oyegunle
<b>Charity registration no</b>	<b>1206201</b>
<b>Principal office</b>	Petra home 6 Telegraph road ANDOVER SP11 6UF
<b>Independent Examiner</b>	Tunji Ogedengbe 36 Daffodil Close Hatfield AL10 9FF
<b>Bankers</b>	NATWEST

**RCCG - Petra House**  
Report of the Trustees  
FOR THE YEAR ENDED 31 MARCH 2025

**FINANCIAL REVIEW**

**Reserves policy**

The net surplus resources for the year amounted to £69,991. All these have been unrestricted reserves and no fund is allocated to restricted projects. The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets, the free reserves, held by the church should be 3 months of annual expenditure.

At this level, the trustees feel that it would be able to continue the current activities of the church in the event of significant drop in funding.

**Principal funding sources**

This is provided mainly through voluntary tithes and offerings by the church members and through gift aid scheme. Pledges are also taken for specific projects.

**FUTURE DEVELOPMENTS**

The church will continue to explore various ways of spreading the gospel of Christ in an affective manner.

The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society, plant more parishes and due to the increase in the number of members, our future plan is to accommodate those members and likely additional.

**ON BEHALF OF THE BOARD:**

Date: 21st August 2025

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## **RCCG - Petra House**

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### **INDEPENDENT EXAMINNERS REPORT FOR THE YEAR ENDED 31 MARCH 2025**

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I report on the financial statements of RCCG - Petra House for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

#### **Respective responsibilities of trustees and independent examiner**

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by s.28 of the Charities Act 2006 does not apply. It is my responsibility to examine accounts under section 43 of the Act, as amended, to follow procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, as amended, whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 41 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tunji Ogedengbe  
36 Daffodil Close  
Hatfield  
AL10 9FF

**21st August 2025**

RCCG - Petra House					1148819
Annual accounts for the period					
Period start date	1st Apr 2024	To	Period end date	31st Mar 2025	

## Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
			£	£	£		£
			F01	F02	F03	F04	F05
<b>Incoming resources (Note 3)</b>							
<b>generated funds</b>			-	-	-	-	-
Voluntary income		S01	160,471	-	-	160,471	-
Other		S02	-	-	-	-	-
<b>Gift aid</b>		S03	-	-	-	-	-
<b>Incoming resources from charitable activities</b>		S04	-	-	-	-	-
<b>Other incoming resources</b>		S05	-	-	-	-	-
<b>Total incoming resources</b>		S06	160,471	-	-	160,471	-
<b>Resources expended (Notes 4-8)</b>							
<b>Costs of Generating Funds</b>			68,843	-	-	68,843	-
Costs of generating voluntary income		S07	-	-	-	-	-
Fundraising trading costs		S08	-	-	-	-	-
Investment management costs		S09	-	-	-	-	-
<b>Charitable activities</b>		S10	21,437	-	-	21,437	-
<b>Governance costs</b>		S11	200	-	-	200	-
<b>Other resources expended</b>		S12	-	-	-	-	-
<b>Total resources expended</b>		S13	90,480	-	-	90,480	-
<b>Net incoming/(outgoing) resources before transfers</b>		S14	69,991	-	-	69,991	-
<b>Gross transfers between funds</b>		S15	-	-	-	-	-
<b>Net incoming/(outgoing) resources before other recognised gains/(losses)</b>		S16	69,991	-	-	69,991	-
<b>Other recognised gains/(losses)</b>							
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-
Prior Year Adjustment		S18	-	-	-	-	-
<b>Net movement in funds</b>		S19	69,991	-	-	69,991	-
<b>Total funds brought forward</b>		S20	-	-	-	-	-
<b>Total funds carried forward</b>		S21	69,991	-	-	69,991	-

# RCCG - Petra House

## Section B

## Balance sheet as at 31st March 2025

		Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
<b>Fixed assets</b>							
Tangible assets (Note 9)		B01	-	-	-	-	-
		B02	-	-	-	-	-
Investments (Note 10)		B03	-	-	-	-	-
<b>Total fixed assets</b>		B04	-	-	-	-	-
<b>Current assets</b>							
Stock and work in progress		B05	-	-	-	-	-
Debtors (Note 11)		B06	-	-	-	-	-
(Short term) investments		B07	-	-	-	-	-
Cash at bank and in hand		B08	66,106	-	-	66,106	-
<b>Total current assets</b>		B09	66,106	-	-	66,106	-
<b>Creditors: amounts falling due within one year</b> (Note 12)		B10	4,000	-	-	4,000	-
<b>Net current assets/(liabilities)</b>		B11	62,106	-	-	62,106	-
<b>Total assets less current liabilities</b>		B12	62,106	-	-	62,106	-
<b>Creditors: amounts falling due after one year</b> (Note 13)		B13	-	-	-	-	-
<b>Provisions for liabilities and charges</b>		B14	-	-	-	-	-
<b>Net assets</b>		B15	62,106	-	-	62,106	-
<b>Funds of the Charity</b>							
Unrestricted funds		B16	69,991	-	-	69,991	-
		B17	-	-	-	-	-
Restricted income funds (Note 14)		B18	-	-	-	-	-
Endowment funds (Note 15)		B19	-	-	-	-	-
<b>Total funds</b>		B20	69,991	-	-	69,991	-

Signed by

Signature	Print Name	Date of approval
		21-Aug-25

## Note 1 Basis of preparation

*This section should be completed by all charities .*

**1.1 Basis of accounting**

These accounts have been prepared on the basis of historic cost (except that investments are shown at market

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);

- and with\*

☒

Accounting Standards;

or

☐

Financial Reporting Standards for Smaller Enterprises (FRSSE);

- and with the Charities Act 1993.

[\*\* except for the following].

**Give details in this box if a different standard has been followed.**

\* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick "Accounting Standards";
  - if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick
- \*\* - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

**1.2 Change in basis of accounting**

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year .

**1.3 Changes to previous accounts**

No changes have been made to accounts for previous years

## Note 2

## Accounting policies

*This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.*

**INCOMING**

	These are included in the Statement of Financial Activities (SoFA) when:
<b>Grants and donations</b>	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
<b>Tax reclaims on donations and gifts</b>	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
<b>Contractual income and performance related grants</b>	This is only included in the SoFA once the related goods or services have been delivered.
<b>Gifts in kind</b>	<p>Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.</p> <p>Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.</p> <p>Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.</p>
<b>Donated services and facilities</b>	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
<b>Volunteer help</b>	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
<b>Investment income</b>	This is included in the accounts when receivable.
<b>Investment gains and losses</b>	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**EXPENDITURE AND LIABILITIES**

<b>Liability recognition</b>	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
<b>Governance costs</b>	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
<b>Grants with performance conditions</b>	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
<b>Grants payable without performance conditions</b>	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
<b>Support Costs</b>	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**ASSETS**

<b>Tangible fixed assets for use by charity</b>	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
<b>Investments</b>	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.
<b>Stocks and work in progress</b>	These are valued at the lower of cost or market value.



**Note 3 Analysis of incoming resources**

*Incoming resources may be further analysed if this would help the reader of the accounts.*

	Analysis	This year £	Last year £
Voluntary income	Contribution by Members	160,471	-
		-	-
	<b>Total</b>	<b>160,471</b>	<b>-</b>
Other		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
Investment income		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
Incoming resources from charitable activities		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>

**Note 4 Analysis of resources expended**

Resources expended may be further analysed if this would help the reader of the accounts.

Analysis		This year £	Last year £
	Music Equipment	800	-
	Salary & Wages	-	-
	Travel	11,833	-
	Rent	9,305	-
	Cleaning	1,270	-
	Guest minister expenses	1,572	-
	Teenagers	3,200	-
	Professional Fee	9,812	-
	Stationery and printing	1,704	-
	Office Equipment	2,099	-
	Depreciation	-	-
	Website	498	-
	Insurance	915	-
	Honorarium	8,100	-
	Building	185	-
	Training	4,950	-
	Multimedia	1,427	-
	Bank Charges	138	-
	Office expenses	906	-
	Children	225	-
	Motorvan Expenses	233	-
	Conference	8,887	-
	Telephone	786	-
	<b>Total</b>	<b>68,843</b>	<b>-</b>
<b>Fundraising trading costs</b>		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
<b>Investment management costs</b>		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
<b>Charitable activities</b>	Welfare	4,850	-
	Region 4	1,440	-
	Hospitality	514	-
	Donation/Gift	2,302	-
	WEM	1,503	-
	Outreach	10,128	-
	COF	700	-
	<b>Total</b>	<b>21,437</b>	<b>-</b>
<b>Governance costs</b>	Independent Examination	200	-
		-	-
		-	-
	<b>Total</b>	<b>200</b>	<b>-</b>

**Note 5 Support Costs**

*Please complete this note if the charity has analysed its expenses using activity categories and has support costs.*

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
<b>Total</b>	-	-	-	-

**Note 6 Details of certain items of expenditure****6.1 Trustee expenses**

*Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).*

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
£	£

**6.2 Fees for examination or audit of the accounts**

*Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).*

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
-	-

**Note 9****Tangible fixed assets***Please complete this note if the charity has any tangible fixed assets***9.1 Cost or valuation**

	Church Office & Office Equipment	Office Equipment	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward	-	-	-	-	-	-
Additions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	-	-	-	-	-	-

**9.2 Accumulated depreciation and impairment provisions**

<b>**Basis</b>	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
<b>** Rate</b>					

Balance brought forward	-	-	-	-	-	-
Depreciation charge for year		-	-	-	-	-
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	-	-	-	-	-	-

**9.3 Net book value**

Brought forward	-	-	-	-	-	-
Carried forward	-	-	-	-	-	-

**Note 11 Debtors and prepayments***Please complete this note if the charity has any debtors or prepayments.***Analysis of debtors****Trade debtors****Amounts due from subsidiary and associated undertakings****Other debtors****Prepayments and accrued income****Total**

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
	-	-	-
-	-	-	-
	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

**Note 12 Creditors and accruals***Please complete this note if the charity has any creditors or accruals.***12.1 Analysis of creditors****Loans****Accruals and deferred income****Amounts due to subsidiary and associated undertakings****Other creditors****Accruals****Total**

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
4,000	-	-	-
	-	-	-
-	-	-	-
-	-	-	-
	-	-	-
4,000	-	-	-