

Northbrook Community Trust

Registered charity number 1206189

Trustees' Report and Financial Statements

Period from 14 December 2023 to 31 December 2024

Trustees' Report

Period from 14 December 2023 to 31 December 2024

Report of the Trustees for the period from 14 December 2023 to 31 December 2024

The Trustees are pleased to present their Annual Report and Financial Statements of the Trust for the period from 14 December 2023 to 31 December 2024. The Financial statements have been prepared in accordance with the accounting policies and comply with the Charity's Trust Deed, the Charities Act 2011 and the Accounting and Reporting by the Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities for the public benefit

The Trust continues to distribute its income for the benefit of young, disadvantaged people in Devon, in accordance with the Charity Commission Scheme dated 1st September 1995.

The Trustees confirm that they have considered the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

Investment Policy and Performance

The main objective is to invest in a diversified portfolio of assets, which will include equities both in the UK and globally, fixed interest, alternative assets and cash. The portfolio aims to achieve a steady increase in income and capital appreciation and provide long-term protection against inflation. Only readily realisable securities which are traded on the leading eligible securities markets are held. Where appropriate, collective investments, including active and passive investment vehicles will be used. The portfolio is managed by Charles Stanley on a discretionary basis and performance is monitored against the MSCI PIMFA Balanced benchmark, which reflects the Trustees' wish to maintain risk toward the upper end of the Medium High risk category, over the medium to long term.

The Finance sub-Committee meets on a regular basis to review investment performance and discuss possible changes in the investment portfolio with the investment managers. The Trust's investments have continued to be managed in conformity with the policy.

Risk management

The Trustees review, on a regular basis, the major risks which the Trust faces and believe that they maintain sufficient resources to meet their obligations in the event of adverse conditions. The Trustees have also examined other operational and business risks and confirm that they have established systems to mitigate the significant risks.

Plans for future periods

The Trustees and the Finance Committee continue to work towards increasing both the capital and income of the Trust so that the Benefits sub-committee can continue to help young people in the county in accordance with the objects of the Northbrook Community Trust. The Charity now operates as a Charitable Trust from 31 March 2025 and all the assets of the Charity have been transferred to the new Trust. The new Charitable Incorporated Organisation was registered on 14 December 2023.

Trustees' Report (continued)

Period from 14 December 2023 to 31 December 2024

Reference and administrative information

Registered charity name and number:

Northbrook Community Trust
1206189

The Trustees who served during the year were:

S J Bright
A D S Chapman (Chairman)
Mrs H M Morgan
A L Pearce
Mrs R M Saltmarsh JP, MBE
Mrs J E Maisey
R T N Thistlethwayte
Mrs M M Mortimer
J. Boles
Councillor Tracy Adams
D. Law (Appointed 29th November 2024)

Correspondence address:

PO Box 104
Sidmouth, EX10 1DQ

Bankers:

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent, ME19 4JQ

Independent Examiner:

Neil Hitchings FCA
Francis Clark LLP
Centenary House
Peninsula Park
Rydon Lane
Exeter, EX2 7XE

Solicitors:

Michelmores LLP
Woodwater House
Pynes Hill
Exeter, EX2 5WR

Stockbrokers:

Charles Stanley & Co. Ltd.
Broadwalk House
Southernhay West
Exeter, EX1 1TS

Trustees' Report (continued)

Period from 14 December 2023 to 31 December 2024

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

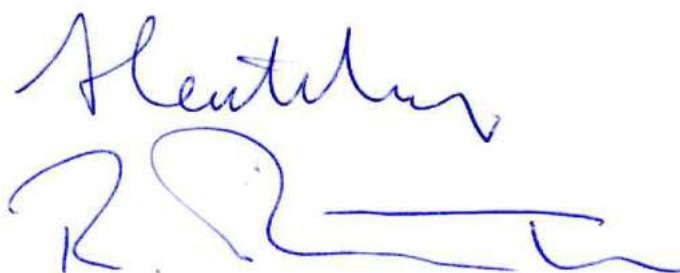
The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity, and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 12th September 2025

Signed on their behalf by

Two handwritten signatures in blue ink. The top signature is a cursive name, possibly 'Henderson'. The bottom signature is a stylized name, possibly 'R. R. [unclear]'. Both signatures are written in blue ink.

Receipts and Payments

Period from 14 December 2023 to 31 December 2024

	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £
Receipts	-	-	-
Total Receipts	-	-	-
Payments	-	-	-
Total Payments	-	-	-
Net of receipts/ (payments)	-	-	-
Cash Funds last year end	-	-	-
Total cash funds at year end	-	-	-

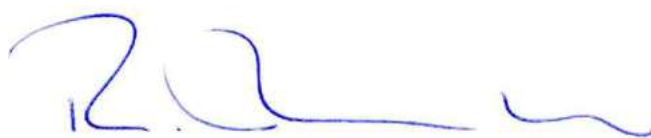
Statement of assets and liabilities at the end of the period

	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £
Total cash funds	-	-	-

Signed on behalf of the charity's trustees:

Trustee

Date:


12th Sept 2025.
