

Registered Charity number: 1206150  
Registered Company number: 14940578

# **ACTION YEMEN LIMITED**

Annual Report and Financial Statements

For the Period Ended 16 June 2023 to 30 June 2024

# **ACTION YEMEN LIMITED**

**Registered Charity number: 1206150**

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# **ACTION YEMEN LIMITED**

**Registered Charity number: 1206150**

## **Strategic Report for the Period Ended 16 June 2023 to 30 June 2024**

### **Organisational Structure**

The trustees are responsible for the overall control and management of the charity. The trustees give their time freely and receive no salary or other financial benefits.

The trustees meet together on a regular basis and are responsible for all decisions taken in relation to running and activities of the charity. The trustees continue to be actively involved in the running of projects supported by their staff and volunteers.

### **Recruitment and Appointment of Trustees**

There are five trustees. The trustees are responsible for the recruitment of new trustees and will appoint additional trustees as required.

### **Risk Management**

Policies and Procedures have been put in place to ensure that risks are controlled and managed. Trustees have put in place systems and requirements are at hand, to manage the risks that have been identified. The trustees are aware of the risks associated with providing humanitarian aid in high-risk countries are being managed and risk assessments have been put in place. Trustees have attended workshops for charities working in high risk areas.

Trustees also engaged services of an external consultant for advice and guidance, as and when required.

### **Activities and Achievements**

The trustees consider that these activities, summarized below, provide benefit both to people in this country and overseas.

### **Relief of Hardship Activities**

Humanitarian relief and support of people in Yemen. These beneficiaries would include individuals and families living in poverty and internally displaced people. We aim to provide tangible relief and save lives. We aim to keep children in education and work to encourage people to become financially independent in a country that is suffering one of the world's worst humanitarian disasters.

# ACTION YEMEN LIMITED

Registered Charity number: 1206150

## Strategic Report for the Period Ended 16 June 2023 to 30 June 2024

### Financial review

During the period ending 30 June 2024, the charity raised £70,200 in charitable donations and spent £31,873 on Charitable Activities in accordance with its objectives.

### Policy on reserves

The charity's reserves is stood at £38,344.

The trustees consider the level of year end reserves to be sufficient in meeting the further needs of the charity.

### Risk Management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have been established systems to mitigate the significant risks.

### Future Plans

The Trustees are very proud of the achievements of the various projects throughout 2023-24. The charity operates and continue to maintain a 100% donation policy where every single penny donated goes towards charitable cause. The Trustees are very grateful to all donors and volunteers who have helped the Charity to go from strength each year.

The strategic report was approved by the trustees of the Charity on 6/12/24 And signed on its behalf by:



.....  
Abdul Yahia Rakeeb

Trustee

# ACTION YEMEN LIMITED

Registered Charity number: 1206150

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the period 16 June 2023 to 30 June 2024.

### Objectives and activities

#### Public benefit

The strategic report sets out the activities undertaken to further public benefit.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### Structure, governance and management

#### Reference and Administrative Details

Trustees	Abdul Yahia Rakeeb	Trustee
	Sameem Rakeeb	Trustee
	Zamzam Essa	Trustee
	Arafat Abdulla	Trustee
	Marwan Hamood	Trustee

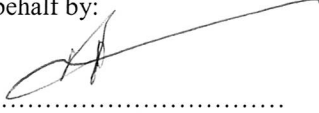
Principal Office	Action Yemen C/O Darul LLM Golden Hillock Road Sparkbrook Birmingham B11 2PY
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Charity Registration Number	1206150
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Company Registration Number	14940578
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Independent Examiner	Moughal & Co (B*ham) Ltd Chartered Certified Accountants George Court 17 George Street Birmingham West Midlands B12 9RG
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The annual report was approved by the trustees of the Charity on ..... 6/12/24 ..... and signed on its behalf by:

  
.....  
Abdul Yahia Rakeeb  
Trustee

# **ACTION YEMEN LIMITED**

**Registered Charity number: 1206150**

## **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **ACTION YEMEN LIMITED**

**Registered Charity number: 1206150**

## **Independent Examiner's Report to the trustees of ACTION YEMEN LIMITED**

We report on the accounts of the Charity for the period 16 June 2023 to 30 June 2024 which are set out on pages 5 to 12.

Your attention is drawn to the fact that the Charity has prepared the Financial Statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000.

Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent Examiner's Statement**

In connection with our examination, no material matter has come to our attention which gives us cause to believe that in, any material respect:

- a) the accounting records were not kept in accordance with section 130 of the Charities Act 2011; or
- b) the accounts did not accord with the accounting records; or
- c) the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examinations.

We have no concern and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Moughal & Co (B\*ham) Ltd  
George Court, 17 George Street  
Birmingham B12 9RG

Date: .....

# ACTION YEMEN LIMITED

Registered Charity number: 1206150

## Statement of Financial Activities For the period ended 16 June 2023 to 30 June 2024

INCOMING RESOURCES	Note	Restricted Funds £	Unrestricted Funds £	TOTAL Funds 2024 £
Incoming Resources from generating funds:				
Sadaqah donations and Zakat		70,217	-	70,217
TOTAL INCOMING RESOURCES	(2)	70,217	-	70,217
<b>Resources Expended</b>				
Charitable activities		30,814	-	30,814
Administrative expenses		459	-	459
Governance costs	(3)	600	-	600
TOTAL RESOURCES EXPENDED		31,873	-	31,873
NET MOVEMENT IN FUNDS		38,344	-	38,344
<b><u>RECONCILIATION OF FUNDS</u></b>				
TOTAL FUNDS Brought forward		-	-	-
TOTAL FUNDS Carried forward		38,344	-	38,344



# ACTION YEMEN LIMITED

Registered Charity number: 1206150


## Balance Sheet As at 30 June 2024

		2024
	Note	£
FIXED ASSETS		-
CURRENT ASSETS	(7)	38,944
CURRENT LIABILITIES	(8)	(600)
NET CURRENT ASSETS		<u>38,344</u>
NON-CURRENT LIABILITIES		-
TOTAL ASSESTS LESS TOTAL LIABILITIES		<u><u>38,344</u></u>

### Restricted Funds

Specific funds brought forward		-
Surplus for the year		38,344
TOTAL CHARITY FUNDS	(10)	<u><u>38,344</u></u>

The financial statements were approved by the Board of Trustees on 6/12/24 and were signed on its behalf by:

  
.....  
Abdul Yahia Rakeeb  
Trustee

The notes at pages 8 to 12 form part of these accounts.

# **ACTION YEMEN LIMITED**

**Registered Charity number: 1206150**

**Notes to the Financial Statements period ended 16 June 2023 to 30 June 2024**

## **1 Accounting policies**

### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)).

### **Basis of preparation**

ACTION YEMEN LIMITED meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

### **Going concern**

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

### **Income and endowments**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

### *Donations and legacies*

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

### **Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

### **Charitable activities**

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### *Grant provisions*

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

# **ACTION YEMEN LIMITED**

**Registered Charity number: 1206150**

**Notes to the Financial Statements period ended 16 June 2023 to 30 June 2024**

## **Governance costs**

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustee's meetings and reimbursed expenses.

## **Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

## **Tangible fixed assets**

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

## **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Office Equipment: 5 years

## **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the Charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

## **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the Charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

# ACTION YEMEN LIMITED

Registered Charity number: 1206150

Notes to the Financial Statements period ended 16 June 2023 to 30 June 2024

## 2. Income from Donations

	Restricted funds £	Un-restricted funds £	Total 2024 £
Sadaqah donations and Zakat	70,217	-	70,217
	70,217	-	70,217

## 3. Governance costs

	Restricted funds General £	Total 2024 £
Accountancy charges	600	600
	600	600

## 4. Trustee remuneration and expenses

During the year the Charity made the following transactions with trustees:

No Trustees Expenses were reimbursed for the year.

## 5. Staff costs

The aggregate payroll costs were as follows:

Staff costs during the year were:

Wages and salaries & Social security costs

Total  
2024  
£

-

Average number of employees for the period

-

No employee received any emoluments.

# **ACTION YEMEN LIMITED**

**Registered Charity number: 1206150**

**Notes to the Financial Statements period ended 16 June 2023 to 30 June 2024**

## **6. Taxation**

The Charity is a registered charity and is exempt from taxation.

## **7. Current assets**

	<b>Total 2024</b>
	£
Lloyds Bank	38,344
Petty cash	-
	<hr/> 38,344 <hr/>

## **8. Creditors: Amounts falling due within one year**

	<b>Total 2024</b>
	£
Accruals	600
	<hr/> 600 <hr/>

## **9. Contingent liabilities**

Except as reflected in the Financial Statements, there were No contingent liabilities at 30 June 2024

## **10. Reserves**

	<b>2024</b>
	£
Net surplus for the year	38,344
As at 30 June 2024	<hr/> 38,344 <hr/>

# ACTION YEMEN LIMITED

Registered Charity number: 1206150

## Income & Expenditure Statement For the period ended 16 June 2023 to 30 June 2024

	Restricted Funds £	Unrestricted Funds £	Total 2024 £
<b><u>INCOME</u></b>			
Sadaqah donations and Zakat	70,217	-	70,217
<b>Total incoming resources</b>	70,217	-	70,217
<b><u>EXPENDITURE</u></b>			
<b><u>Charitable Expenditure</u></b>			
Event organizing costs	1,614	-	1,614
Overseas projects in Yemen	29,200	-	29,200
	30,814	-	30,814
<b><u>Administrative Expenditure</u></b>			
Insurance	90	-	90
Internet and IT costs	270	-	270
Bank charges	99	-	99
	459	-	459
<b><u>Governance</u></b>			
Accountancy charges	600	-	600
	600	-	600
<b>TOTAL EXPENDITURE</b>	31,873	-	31,873
<b>EXCESS INCOME OVER EXPENDITURE</b>	38,344	-	38,344