



# **Holy Trinity Church East Finchley Parochial Church Council**

## **Reports & Accounts**

Financial Year Ending 31/12/2024

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## Legal & Administrative Details

|  |   |   |
|--|---|---|
| Charity Name:  | Holy Trinity Church East Finchley<br>Parochial Church Council   |   |
| Charity Number:                                      | 1206136   |   |
| Charity Address:                                     | Church Lane<br>East Finchley<br>London<br>N2 0TH  |   |
| Trustees/<br>Parochial Church Council (PCC) members: | Revd Marius Mirt (Chair)<br>Alice Eady Ketchell<br>Chinelo Nwajiobi<br>David Holt (member of Deanery Synod)<br>Emma Nesfield<br>Linda Napolitano<br>Paula Quiddington (PCC Secretary)<br>Robert Gray<br>Ruth Godwin<br>Sarah Tyner (Churchwarden)<br>Sonia Singham<br>Stephen Hiscock (PCC Treasurer)<br>Stroma Leith<br>Sylvia Duthie (Churchwarden) |   |
| Key Management Personnel:                            | Revd Marius Mirt,<br>Sylvia Duthie,<br>Sarah Tyner,<br>Stephen Hiscock,   | Vicar<br>Churchwarden<br>Churchwarden<br>Treasurer & Licensed<br>Lay Minister |
| Name & Address of Primary Banker:                    | Barclays Bank PLC<br>Leicester<br>LE87 2BB  |   |
| Independent Examiner:                                | Karina Brookes FCA<br>21 Twyford Avenue<br>London N2 9NU  |   |

# **Trustees Report**

## **Objects of the charity**

The PCC is committed to enabling as many people as possible to worship at our Church and to become part of the parish community. The emphasis is on participating together in prayer, teaching, music and sacrament, making space for all ages to get involved. The objective is to provide a firm spiritual base from which we can all be enabled to live out our faith in the parish community and a building that can be used both by the Church itself, to provide services to the community, and a convenient location for other local activities.

## **Summary of the charity's main activities and achievements**

To further the above objects and vision, the charity's main activities and achievements were as follows:

### **Background**

Holy Trinity is the Anglican parish church for a large part of East Finchley, situated on Church Lane, London N2. The Parochial Church Council is responsible for promoting the whole mission of the Church in the ecclesiastical parish, whether pastoral, evangelistic, social or ecumenical. As a church, we aim to see the work of God in everything around us, to accept God's free gift of reconciliation in Jesus Christ and to rely on the power of the Holy Spirit to help and direct us. Our objective is to help meet the needs of all members of our diverse community, no matter where each of us is on our spiritual journey.

Our aims are achieved through a collaborative ministry involving our vicar, Fr Marius Mirt, the PCC and all members of the Church. Fr Marius is supported by the full membership and with the help of a Ministry team comprising the Churchwardens, PCC Secretary, Licenced Lay Minister and Treasurer, and other office holders from time to time. The PCC would like to thank the large number of people who give their time freely, and in many different ways, to make the ministry of Holy Trinity possible.

We also work with the staff and pupils at Holy Trinity School. Fr Marius is a governor and takes assemblies on a regular basis. We provide supplies and volunteers to charities providing food and homelessness support when and where we are able.

The PCC is also specifically responsible for the maintenance of the Church building and to facilitate our work, it is important that we maintain the fabric of Church.

### **Worship & Prayer**

Our principal service takes place at 10.00 am every Sunday. It includes separate provision for children in Sunday Club. Sunday Evening Prayer takes place on Zoom (the time varies with the seasons) and Morning Prayer is at 9.00am on Thursdays, again on Zoom. Music normally plays an important part in our regular worship and special events. A choir and instrumental ensemble participate in the service on special occasions, and we try to involve the skills of individual singers and musicians as often as possible. We are grateful to those who made it possible for us to have both a carol service and a nativity play at Christmas. Refreshments are normally served after every service and it is an important opportunity for members of the community to meet one another. Zoom is a good platform for our online services because it makes some social interaction possible

and enables those attending to take part in the service. It also makes it possible for those who have difficulty getting to church to play an active, not merely passive, part.

### **Use of the Church**

Use of the Church and its rooms by the local community is encouraged wherever possible. We are making plans to ensure that the Church will increasingly become a shared resource for the parish, whilst remaining, at its heart, a place of prayer, worship and outreach. The Church itself is a flexible space and is used for concerts, social events and fund-raising activities. The limited number of rooms, and the kitchen, are used by local community groups and, occasionally, for private functions.

### **Outreach**

The established link with Holy Trinity School is very highly valued by both Church and School. We strive to strengthen the bond between us, by involving the School in activities at Church and the congregation more directly in the life of the School. The annual service for Year 6 Leavers is now a regular fixture. Several of the School's governors are Church members. The Sunday Club at Church, participation in morning School assembly and regular visits by the School to the Church remain important parts of the School link.

Pastoral care of those in need of support, whether able to attend Church or not, is very important to us. With the limited resources available it has been an ongoing challenge. Fr Marius continues to strengthen our work in this area. It is a particular aim at Holy Trinity to make our Sunday morning worship accessible to all. We have members with a wide variety of church background and none. It is particularly good that many who are not confirmed still feel able to gather round the altar at the Eucharist, receive a blessing and be welcomed as part of a community, where we are all growing in faith together.

There are 102 on the Electoral Roll, although there are many more on our Contact list, who are kept in regular touch. 30/40 people usually join us on a Sunday in one way or another, plus varying numbers of children. As a church we are committed to supporting others financially. We are committed to giving away a proportion of our rental income. In 2024 that was split between Homeless Action in Barnet and the East Finchley Food Bank. We are a Fair Trade Church (using fairly traded products where possible), as part of the diocese wide initiative. We see our ministry as being very much one part of the Christian witness in East Finchley, with the other local church communities. We also welcome opportunities to work alongside other faith communities.

In planning the activities, as trustees the PCC have applied the guidance on public benefit issued by the Charity Commission.

### **Structure, Governance and Management**

The PCC is a corporate body established by the Church of England. It operates under the Parochial Church Council Powers Measure. As part of the extension in the requirements for registration with the Charity Commission the PCC became a registered charity in 2023.

The method of appointment of PCC members is set out in the Church Representation Rules. At Holy Trinity the membership of the PCC consists of the Vicar, Churchwardens, Licenced Lay Minister, Deanery Synod representatives and members elected by those on the Electoral Roll of the Church. The PCC members are the trustees and are responsible for making decisions on all

matters of general concern and importance to the parish, including deciding how the funds of the PCC are to be spent.

The PCC recognises that the safeguarding of children and vulnerable adults is a key responsibility and has due regard for the relevant guidance of the House of Bishops. The subject is a permanent PCC agenda item.

The full PCC met six times during the year with an average attendance of about 80%. The Ministry team operates as a sub-committee of the PCC and is responsible to it.

Holy Trinity is situated in Church Lane London N2. It is part of the Diocese of London (Edmonton Episcopal Area) within the Church of England.

## **Financial Review**

The emphasis continues to be on rebuilding the Church income to a point where we are fully able to support a stipendiary priest. Thanks to an increase in rental income, and additional generous donations from members of the congregation, the surplus of income over expenditure in 2024 recouped the 2023 deficit and has increased the reserves. We are still about half way towards meeting the cost of maintaining a full-time ministry from our own income but have been able to increase our commitment to the Diocese Common Fund in 2025 and we keep this under constant review.

An all-electric heating system was installed in 2023. It means we can use totally green energy, help preserve the building by keeping it at a minimum temperature, and provide a consistently welcoming space for its users. However, the increased cost of electricity makes this an ongoing financial challenge.

We are garnering our reserves as carefully as possible to help meet the impending financial challenges posed by the building and hopefully develop the other resources, primarily rooms and equipment, that will be needed to support a more extensive ministry. Care of our Grade 2 listed building is a major concern. The leaking roof needs to be reassessed, and a repair strategy put in place. The cost will be very significant for our relatively small congregation, but it is essential good choices are made so that the building can both be preserved and provide a valuable resource for the whole community for many years to come. It may also prove an opportunity to pursue the installation of solar panels.

## **Reserves Policy**

The PCC had unrestricted cash resources of approximately £89,000 at the end of 2024 and a permanent endowment fund of £115,000. Full repairs to the roof and the bell tower are known to represent a very significant future cost, well in excess of current cash resources, and temporary repairs are and will continue to be needed in the meantime, at unknown cost.

In light of this, it is the policy of the PCC to keep three months running costs (£18,000) plus £20,000 for exceptional building works in reserve. Opportunities are being sought to widen the ministry of the church and the PCC considers that the remaining cash reserves should be considered available to develop appropriate initiatives as opportunities are identified, as well as contributing to future repair costs.

## **Responsibilities of Trustees under charity law**

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Signature**

This report was approved by the trustees on 19 March 2025, and is signed on their behalf by:

Revd. Marius Mirt

Signature

23 April 2025

# Independent Examiners Report

I report to the trustees on my examination of the accounts of Holy Trinity Church East Finchley Parochial Church Council ('the charity') for the year ended 31/12/2024.

## Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

## Independent Examiners Qualification

I confirm that I am qualified to undertake the examination because I am a member of the The Institute of Chartered Accountants, which is one of the listed bodies.

## Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

## Independent Examiner's Details

Name: Karina Brookes FCA

Address: 21 Twyford Avenue  
London  
N2 9NU

Karina Brookes

Signature

23 April 2025

## Statement of Financial Activities

|  | Unrestricted  | Restricted     | Total          | Prior Year     |
|--|---------------|----------------|----------------|----------------|
| <b>Incoming Resources</b>                                    |               |                |                |                |
| Donations & Legacies   | 58,102        | 0              | 58,102         | 55,395         |
| Charitable Activities  | 2,430         | 0              | 2,430          | 3,369          |
| Investments  | 7,618         | 0              | 7,618          | 5,597          |
| Trading Activities   | 14,045        | 0              | 14,045         | 10,507         |
| Other  | 1,402         | 1,152          | 2,554          | 15,603         |
| <b>Total incoming resources</b>                              | <b>83,597</b> | <b>1,152</b>   | <b>84,749</b>  | <b>90,471</b>  |
| <b>Resources Used</b>  |               |                |                |                |
| Charitable Activities  | 68,276        | 0              | 68,276         | 94,335         |
| Raising Funds  | 0             | 0              | 0              | 0              |
| Governance Costs   | 0             | 0              | 0              | 0              |
| Support  | 0             | 0              | 0              | 0              |
| Other  | 0             | 0              | 0              | 0              |
| <b>Total resources used</b>                                  | <b>68,276</b> | <b>0</b>       | <b>68,276</b>  | <b>94,335</b>  |
| Net Incoming / Outgoing Resources (before transfers)         | 15,321        | 1,152          | 16,473         | -3,865         |
| Fund Transfers In  | 0             | 0              | 0              | 0              |
| Fund Transfers Out   | 0             | 0              | 0              | 0              |
| Net Incoming / Outgoing Resources (before gains/losses)      | 15,321        | 1,152          | 16,473         | -3,865         |
| Investment Gains (or Losses)                                 | 0             | 0              | 0              | 0              |
| Net Incoming / Outgoing Resources (before Asset Revaluation) | 15,321        | 1,152          | 16,473         | -3,865         |
| Asset Revaluation  | 0             | 0              | 0              | 0              |
| Net Movement of Funds  | 15,321        | 1,152          | 16,473         | -3,865         |
| <b>Total Funds Brought Forward</b>                           | <b>72,629</b> | <b>117,500</b> | <b>190,129</b> | <b>193,994</b> |
| <b>Total Funds Carried Forward</b>                           | <b>87,951</b> | <b>118,652</b> | <b>206,603</b> | <b>190,129</b> |
| <b>Represented By</b>  |               |                |                |                |
| General (Unrestricted)                                       | 87,951        | 0              | 87,951         | 72,629         |
| Church Trust Fund (Restricted)                               | 0             | 115,500        | 115,500        | 115,500        |
| Vicar's Discretionary Fund (Restricted)                      | 0             | 2,000          | 2,000          | 2,000          |
| Diocese Fees Collected (Restricted)                          | 0             | 1,152          | 1,152          | 0              |
| Charitable Funds Collected (Restricted)                      | 0             | 0              | 0              | 0              |



## Statement of Financial Position

|  | Unrestricted  | Restricted     | Total          | Prior Year     |
|--|---------------|----------------|----------------|----------------|
| <b>Current Assets</b>                              |               |                |                |                |
| Cash   | 89,590        | 118,652        | 208,242        | 190,129        |
| Accounts Receivable                                | 0             | 0              | 0              | 0              |
| Prepayments  | 0             | 0              | 0              | 0              |
| <b>Total</b>                                       | <b>89,590</b> | <b>118,652</b> | <b>208,242</b> | <b>190,129</b> |
| <b>Non-Current Assets</b>                          |               |                |                |                |
| Fixed Assets                                       | 0             | 0              | 0              | 0              |
| Investments  | 0             | 0              | 0              | 0              |
| <b>Total</b>                                       | <b>0</b>      | <b>0</b>       | <b>0</b>       | <b>0</b>       |
| <b>Current Liabilities</b>                         |               |                |                |                |
| Accounts Payable                                   | 1,639         | 0              | 1,639          | 0              |
| Deferred Income                                    | 0             | 0              | 0              | 0              |
| <b>Total</b>                                       | <b>1,639</b>  | <b>0</b>       | <b>1,639</b>   | <b>0</b>       |
| <b>Non-Current Liabilities</b>                     |               |                |                |                |
| Long Term Loan / Mortgage                          | 0             | 0              | 0              | 0              |
| <b>Total</b>                                       | <b>0</b>      | <b>0</b>       | <b>0</b>       | <b>0</b>       |
| <b>Net Current Assets</b>                          | <b>87,951</b> | <b>118,652</b> | <b>206,603</b> | <b>190,129</b> |
| <b>Total Net Assets (Assets Minus Liabilities)</b> | <b>87,951</b> | <b>118,652</b> | <b>206,603</b> | <b>190,129</b> |
| <b>Represented By</b>                              |               |                |                |                |
| General (Unrestricted)                             | 87,951        | 0              | 87,951         | 72,629         |
| Church Trust Fund (Restricted)                     | 0             | 115,500        | 115,500        | 115,500        |
| Vicar's Discretionary Fund (Restricted)            | 0             | 2,000          | 2,000          | 2,000          |
| Diocese Fees Collected (Restricted)                | 0             | 1,152          | 1,152          | 0              |
| Charitable Funds Collected (Restricted)            | 0             | 0              | 0              | 0              |

### Signature

These accounts have been approved by the trustees on 19 March 2025, and are signed on their behalf by:

Stephen Hiscock (Treasurer)

Signature

23 April 2025

## **Notes - Accounting Policies**

### **Basis of Preparation**

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out in the accounting policies below.

### **Going Concern**

The Trustees consider Holy Trinity Church Parochial Church Council to be a going concern at the date for approving the accounts. There are no material uncertainties that the charity can continue as a going concern for the next year.

### **Key Risks & Uncertainties**

The charity is exposed to various risks, including operational, financial and reputational risks. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

### **Fund Accounting**

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal. Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

### **Incoming Resources**

All incoming resources are recognised once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from members of the charity are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.
- Income resources from charitable trading activities such as the letting of the building are accounted for when received.

- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time, the value of voluntary support for the work of the charity, is not included in the accounts but is described in the Trustees Annual Report.
- Investment Income is included in the accounts when received.

### **Resources Expended**

Expenditure is recognised as it is paid except where it clearly applies to a specific period but remains unpaid at the reporting date. It is then dealt with in Accounts Payable. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

### **Governance Costs**

Governance costs include costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity. Governance costs are shown within the 'Analysis of Expenditure' note.

### **Liability Recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

### **Tangible Fixed Assets**

The Trustees do not consider it appropriate to capitalise any of the fixed assets.

### **Pensions**

The charity has no direct employees and does not contribute to a pension scheme. The vicar's stipend is dealt with at a Diocesan level and the Church contributes by way of payments to the Common Fund.

### **Operating Leases**

There are no operating leases.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Judgements and Key Sources of Estimation**

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. None were considered significant in 2024.

### **Concessionary Loans**

There were no concessionary loans on the balance sheet as at 31 December 2024.

## Notes - Analysis of Income & Expenditure

### Analysis of Income

#### Current Year

|                                 | Unrestricted  | Restricted   | Total         | Prior Year    |
|---------------------------------|---------------|--------------|---------------|---------------|
| <b>Incoming Resources</b>       |               |              |               |               |
| <b>Donations &amp; Legacies</b> |               |              |               |               |
| Gift Aid                        | 8,188         | 0            | 8,188         | 7,951         |
| Grants                          | 0             | 0            | 0             | 0             |
| Legacies                        | 0             | 0            | 0             | 500           |
| One off Donations               | 16,377        | 0            | 16,377        | 17,100        |
| Regular Donations               | 33,538        | 0            | 33,538        | 29,844        |
| <b>Charitable Activities</b>    |               |              |               |               |
| Event Income                    | 2,430         | 0            | 2,430         | 3,369         |
| <b>Investments</b>              |               |              |               |               |
| Bank Interest                   | 7,618         | 0            | 7,618         | 5,597         |
| <b>Trading Activities</b>       |               |              |               |               |
| Rental Income                   | 14,045        | 0            | 14,045        | 10,507        |
| Sales                           | 0             | 0            | 0             | 0             |
| <b>Other</b>                    |               |              |               |               |
| Other Income                    | 1,402         | 1,152        | 2,554         | 15,603        |
| <b>Total incoming resources</b> | <b>83,597</b> | <b>1,152</b> | <b>84,749</b> | <b>90,471</b> |

#### Prior Year

|                                 | Unrestricted  | Restricted   | Total         |  |
|---------------------------------|---------------|--------------|---------------|--|
| <b>Incoming Resources</b>       |               |              |               |  |
| <b>Donations &amp; Legacies</b> |               |              |               |  |
| Donations                       | 0             | 0            | 0             |  |
| Gift Aid                        | 7,951         | 0            | 7,951         |  |
| Grants                          | 0             | 0            | 0             |  |
| Legacies                        | 500           | 0            | 500           |  |
| One off Donations               | 17,100        | 0            | 17,100        |  |
| Regular Donations               | 29,844        | 0            | 29,844        |  |
|                                 |               |              |               |  |
| Event Income                    | 3,369         | 0            | 3,369         |  |
|                                 |               |              |               |  |
| Bank Interest                   | 5,597         | 0            | 5,597         |  |
|                                 |               |              |               |  |
| Rental Income                   | 10,507        | 0            | 10,507        |  |
| Sales                           | 0             | 0            | 0             |  |
|                                 |               |              |               |  |
| Other Income                    | 14,155        | 1,448        | 15,603        |  |
| <b>Total incoming resources</b> | <b>89,023</b> | <b>1,448</b> | <b>90,471</b> |  |

## Analysis of Expenditure

### Current Year

|  | Unrestricted  | Restricted | Total         | Prior Year    |
|--|---------------|------------|---------------|---------------|
| <b>Resources Used</b>                            |               |            |               |               |
| <b>Charitable Activities</b>                     |               |            |               |               |
| Activities (contribution to Diocese Common Fund) | 41,200        | 0          | 41,200        | 41,200        |
| Admin  | 4,486         | 0          | 4,486         | 4,185         |
| Advertising                                      | 0             | 0          | 0             | 0             |
| Bank Charges                                     | 147           | 0          | 147           | 8             |
| Building Work                                    | 0             | 0          | 0             | 20,260        |
| Charitable Donations                             | 1,200         | 0          | 1,200         | 1,000         |
| Church Repairs & Maintenance                     | 4,899         | 0          | 4,899         | 8,252         |
| Depreciation                                     | 0             | 0          | 0             | 0             |
| Event Costs                                      | 1,354         | 0          | 1,354         | 1,653         |
| Gifts Given                                      | 100           | 0          | 100           | 0             |
| Other Expenditure                                | 433           | 0          | 433           | 2,123         |
| Other Premises Costs                             | 13,931        | 0          | 13,931        | 15,118        |
| Premises   | 0             | 0          | 0             | 0             |
| Staff Costs                                      | 526           | 0          | 526           | 537           |
| <b>Governance Costs</b>                          |               |            |               |               |
| Governance Costs                                 | 0             | 0          | 0             | 0             |
| <b>Total resources used</b>                      | <b>68,276</b> | <b>0</b>   | <b>68,276</b> | <b>94,335</b> |

### Prior Year

|  | Unrestricted  | Restricted   | Total         |  |
|--|---------------|--------------|---------------|--|
| <b>Resources Used</b>                            |               |              |               |  |
| <b>Charitable Activities</b>                     |               |              |               |  |
| Activities (contribution to Diocese Common Fund) | 41,200        | 0            | 41,200        |  |
| Admin  | 4,185         | 0            | 4,185         |  |
| Advertising                                      | 0             | 0            | 0             |  |
| Bank Charges                                     | 8             | 0            | 8             |  |
| Building Work                                    | 20,260        | 0            | 20,260        |  |
| Charitable Donations                             | 1,000         | 0            | 1,000         |  |
| Church Repairs & Maintenance                     | 8,252         | 0            | 8,252         |  |
| Depreciation                                     | 0             | 0            | 0             |  |
| Event Costs                                      | 1,653         | 0            | 1,653         |  |
| Gifts Given                                      | 0             | 0            | 0             |  |
| Other Expenditure                                | 675           | 1,448        | 2,123         |  |
| Other Premises Costs                             | 15,118        | 0            | 15,118        |  |
| Premises   | 0             | 0            | 0             |  |
| Staff Costs                                      | 537           | 0            | 537           |  |
| <b>Governance Costs</b>                          |               |              |               |  |
| Governance Costs                                 | 0             | 0            | 0             |  |
| <b>Total resources used</b>                      | <b>92,887</b> | <b>1,448</b> | <b>94,335</b> |  |

## Notes - Analysis of Net Assets Between Funds

### Current Year

|   | Unrestricted | Restricted | Total   | Prior Year |
|---|--------------|------------|---------|------------|
| Current Assets                              | 89,590       | 118,652    | 208,242 | 190,129    |
| Non-Current Assets                          | 0            | 0          | 0       | 0          |
| Current Liabilities                         | 1,639        | 0          | 1,639   | 0          |
| Non-Current Liabilities                     | 0            | 0          | 0       | 0          |
| Total Net Assets (Assets Minus Liabilities) | 87,951       | 118,652    | 206,603 | 190,129    |

### Prior Year

|   | Unrestricted | Restricted | Total   | Prior Year |
|---|--------------|------------|---------|------------|
| Current Assets                              | 72,629       | 117,500    | 190,129 | 207,488    |
| Non-Current Assets                          | 0            | 0          | 0       | 0          |
| Current Liabilities                         | 0            | 0          | 0       | 0          |
| Non-Current Liabilities                     | 0            | 0          | 0       | 13,494     |
| Total Net Assets (Assets Minus Liabilities) | 72,629       | 117,500    | 190,129 | 193,994    |

## Notes - Other

### Volunteers

The charity benefits greatly from the voluntary contributions of time and money. Please refer to the trustees' report for further detail about volunteer contributions in the organisation.

### Independent Examination Fees

We are grateful to our independent examiner who did not charge a fee for the work undertaken.

### Staff Costs

The charity did not employ any staff. Payments to the Diocese Common Fund are shown under Charitable Activities. The vicar's stipend is paid by the Diocese.

### Key Management Personnel

None of the key management were remunerated by the charity during the year (2023 = £0)

### Trustee Remuneration

No trustees received remuneration from the charity during the year.

### Trustee Expenses

During the year 3 trustees incurred out-of-pocket expenses totalling £3,939 (In 2023 4 trustees incurred out-of-pocket expenses totalling £2,644). All expenses were incurred for the day-to-day running of the charity's activities.

### Trustee Donations

During the year the total aggregated donations made to the charity by the trustees was £17,213. There were no conditions attached to the donations (total aggregate donations in the prior year were £15,540).

### Creditors

#### Accounts Payable

| Description | Amount |
|-------------|--------|
| Accruals    | 1,639  |
| Total       | 1,639  |

## Analysis of Charitable Funds

### Current Year

| Fund Name                               | Opening Balance | Income        | Expenditure   | Fund Transfers | Closing Balance |
|---|-----------------|---------------|---------------|----------------|-----------------|
| <b>Unrestricted</b>                     |                 |               |               |                |                 |
| General (Unrestricted)                  | 72,629          | 83,597        | 68,276        | 0              | 87,951          |
| <b>Total</b>                            | <b>72,629</b>   | <b>83,597</b> | <b>68,276</b> | <b>0</b>       | <b>87,951</b>   |
| <b>Unrestricted Total</b>               | <b>72,629</b>   | <b>83,597</b> | <b>68,276</b> | <b>0</b>       | <b>87,951</b>   |
| <b>Restricted</b>                       |                 |               |               |                |                 |
| Church Trust Fund (Restricted)          | 115,500         | 0             | 0             | 0              | 115,500         |
| Vicar's Discretionary Fund (Restricted) | 2,000           | 0             | 0             | 0              | 2,000           |
| Diocese Fees Collected (Restricted)     | 0               | 1,152         | 0             | 0              | 1,152           |
| Charitable Funds Collected (Restricted) | 0               | 0             | 0             | 0              | 0               |
| <b>Total</b>                            | <b>117,500</b>  | <b>1,152</b>  | <b>0</b>      | <b>0</b>       | <b>118,652</b>  |
| <b>Restricted Total</b>                 | <b>117,500</b>  | <b>1,152</b>  | <b>0</b>      | <b>0</b>       | <b>118,652</b>  |
| <b>TOTAL</b>                            | <b>190,129</b>  | <b>84,749</b> | <b>68,276</b> | <b>0</b>       | <b>206,603</b>  |

### Prior Year

| Fund Name                               | Opening Balance | Income        | Expenditure   | Fund Transfers | Closing Balance |
|---|-----------------|---------------|---------------|----------------|-----------------|
| <b>Unrestricted</b>                     |                 |               |               |                |                 |
| General (Unrestricted)                  | 76,494          | 89,023        | 92,887        | 0              | 72,629          |
| <b>Total</b>                            | <b>76,494</b>   | <b>89,023</b> | <b>92,887</b> | <b>0</b>       | <b>72,629</b>   |
| <b>Unrestricted Total</b>               | <b>76,494</b>   | <b>89,023</b> | <b>92,887</b> | <b>0</b>       | <b>72,629</b>   |
| <b>Restricted</b>                       |                 |               |               |                |                 |
| Church Trust Fund (Restricted)          | 115,500         | 0             | 0             | 0              | 115,500         |
| Vicar's Discretionary Fund (Restricted) | 2,000           | 0             | 0             | 0              | 2,000           |
| Diocese Fees Collected (Restricted)     | 0               | 1,448         | 1,448         | 0              | 0               |
| Charitable Funds Collected (Restricted) | 0               | 0             | 0             | 0              | 0               |
| <b>Total</b>                            | <b>117,500</b>  | <b>1,448</b>  | <b>1,448</b>  | <b>0</b>       | <b>117,500</b>  |
| <b>Restricted Total</b>                 | <b>117,500</b>  | <b>1,448</b>  | <b>1,448</b>  | <b>0</b>       | <b>117,500</b>  |
| <b>TOTAL</b>                            | <b>193,994</b>  | <b>90,471</b> | <b>94,335</b> | <b>0</b>       | <b>190,129</b>  |

### Fund Transfers

There were no Fund Transfers this financial year.



## Fund Descriptions

| Name                       | Description                                  |
|----------------------------|--|
| General                    | General Fund                                 |
| Church Trust Fund          | Endowment Fund                               |
| Vicar's Discretionary Fund | Parish Support Fund                          |
| Diocese Fees Collected     | Funeral & Other Fees collected for Diocese   |
| Charitable Funds Collected | Funds collected on behalf of other charities |

## Transactions to Related Parties

There were no transactions with related parties during the accounting period.

## Prior Period Adjustment

There were no prior year adjustments.

## Pensions

Not applicable