

# Trustees' Annual Report

For the period from 11 December 2023 to 05 April 2025

## 1. Reference and administrative details

**Charity name:** Memory Makers Care and Dreams

**Charity registration number:** 1206132

**Legal form:** Charitable Incorporated Organisation (CIO)

**Trustees:**

Julie Hamilton

Alison Stone

Julia Kathleen Francis Sharpley

**Registered office:**

East View Cottage, Dishforth, Thirsk, YO7 3JU

**Independent examiner:**

Linda Marshall LMM Accountancy

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## 2. Structure, governance and management

The charity is a **Charitable Incorporated Organisation (CIO)** governed by its constitution and registered with the Charity Commission for England and Wales.

The trustees are responsible for the overall management and control of the charity. Trustees are appointed and retire in accordance with the provisions of the charity's constitution. When appointing new trustees, the board seeks to ensure that the charity benefits from a range of relevant skills and experience.

Trustees meet as required during the year to review the charity's activities, finances and future plans.

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## 3. Objectives and activities

### Objectives

The charity's objects are set out in its constitution and are to carry out charitable activities for the public benefit.

## Activities

During the period, the charity focused on delivering its charitable activities in line with its objectives. In planning these activities, the trustees have had due regard to the Charity Commission's guidance on **public benefit** and confirm that the charity has operated for the public benefit throughout the period.

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## 4. Achievements and performance

This period represents the charity's **first accounting period** following registration.

During the period, the charity:

- Successfully commenced operations and delivered its charitable activities
- Generated income of **£64,714.63**, including trustee support
- Maintained strong cost control, resulting in a surplus for the period
- Invested in essential assets, including a motor vehicle, to support service delivery

The trustees consider the charity's performance during its first period of operation to be positive and believe it has established a strong foundation for future development.

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## 5. Financial review

### Financial position

The results for the period are set out in the Statement of Financial Activities.

- **Total income:** £59,714.63
- **Total expenditure:** £25,872.28
- **Net income for the period:** £33,842.35

At 05 April 2025, the charity held **unrestricted funds of £33,842.35**.

### Reserves policy

The trustees have reviewed the charity's reserves policy. As a newly established charity, the trustees consider it prudent to build unrestricted reserves to support ongoing operations and to provide financial stability.

The trustees aim to maintain sufficient reserves to cover at least **three months of operating costs**, subject to future income levels and commitments.

### Principal funding sources

The charity's income during the period was derived from:

- Income from charitable activities
  - Donations from trustees and the general public
  - Bank interest
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## 6. Risk management

The trustees have assessed the major risks to which the charity is exposed, including financial sustainability and operational risks. Systems and procedures are in place to mitigate these risks, including regular financial monitoring and trustee oversight.

The trustees believe that appropriate controls are in place to manage the charity's affairs responsibly.

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## 7. Plans for future periods

In the next financial period, the trustees intend to:

- Continue and develop the charity's charitable activities
  - Seek opportunities to diversify income sources
  - Strengthen governance and operational procedures
  - Build reserves in line with the charity's reserves policy
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## 8. Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (FRS 102), including the **Charities SORP**.

The trustees confirm that they have:

- Taken reasonable steps to ensure that there are no relevant audit matters of which the independent examiner is unaware
  - Taken all steps that they ought to have taken to make themselves aware of any relevant audit matters and to establish that the independent examiner is aware of those matters
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## 9. Approval

This report was approved by the trustees on **06.02.2026** and signed on their behalf by:

.....**Julie Hamilton**.....

Trustee