

Beacon Church, Bury St Edmunds, Suffolk
Consolidated Financial Statements
For the year ended 30 April 2025

Company Registration Number: 14206903
Charity Registration Number: 1206109

Beacon Church, Bury St Edmunds, Suffolk

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Year ended 30 April 2025

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Beacon Church, Bury St Edmunds, Suffolk

Trustees' Annual Report

Year ended 30 April 2025

The Trustees present their report and audited consolidated financial statements of the charity and group for the year end 30 April 2025.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Chair's report

I am pleased to present this report on behalf of the trustees.

Beacon Church Bury St Edmunds exists to advance the Christian faith for the public benefit in our town and beyond, and this year has been marked by growth, service and renewed momentum across the church.

We remain affiliated with the Assemblies of God (AoG) in Great Britain. The charity is governed by a board of trustees who meet regularly to set strategy, oversee risk and compliance, and review performance, while day-to-day ministry is delegated to the Senior Leadership Team within policies approved by the trustees.

A key development this year was the introduction of a second Sunday service. This decision created much-needed capacity and resulted in a considerable numerical increase in attendance and engagement. The additional service has not only accommodated growth but has also provided more opportunities for people to participate and serve.

Strengthening leadership has been a deliberate focus. We launched our Leadership Academy to train and release in-house leaders across a range of ministries, and we continued to invest in leadership development through structured training and mentoring for staff and volunteers. These efforts have contributed to a significant rise in volunteer engagement, bolstering teams on Sundays and across youth, production, hospitality and compassion ministries. The growth in volunteer participation has been instrumental in sustaining two services and enabling a broader programme of mission and community care.

Our work with children and young people has advanced notably. Attendance at the NewDay summer camp proved a profound momentum-shifter for our youth work and catalysed new mid-week initiatives that deepen discipleship and peer support. Alongside this, Little Acorns Childcare has continued to provide weekday engagement with local families, opening relational bridges into church life and helping us serve our community more effectively.

Community impact has remained central to our purpose. We launched Suffolk Wellbeing, a mental health and wellbeing resource for the wider community, and introduced a Community Chaplain serving one day each week. We also provided direct support to families in critical and vulnerable circumstances through financial assistance, and we cared for elderly residents over Christmas, offering practical help and companionship. These initiatives reflect our commitment to tangible expressions of care that meet real needs.

Our global mission partnerships have deepened. We established a formal partnership with Life Child in South Africa to support orphaned and vulnerable children, including a visit from Beacon leaders to encourage local teams and strengthen the relationship. We also partnered with Impart in South and Southeast Asia to advance holistic community development through training, mercy projects and church planting. In addition, we empowered two missionaries from Beacon to participate in Youth With A Mission (YWAM) programmes, furthering cross-cultural discipleship and service. More broadly, we invested in the AoG vision for leadership development, church planting and mission, aligning Beacon with a wider national strategy. Communication and infrastructure improvements have supported both in-person and online ministry.

Through Vision 2024 we successfully launched livestreaming, increasing accessibility for those who are housebound, carers, students and people exploring faith. To support this, we completed a substantial upgrade of our auditorium, stage and lighting and made a considerable investment in media equipment and building works. These improvements have enhanced the quality and reliability of our gatherings and extended our reach.

Operationally, Little Acorns moved from breakeven to profitable trading, strengthening the charity's sustainability and enabling reinvestment in people and facilities. This positive shift demonstrates prudent stewardship and the benefits of aligning enterprise activity with our wider mission. None of the above would be possible without the dedication of our volunteers, staff, leaders, trustees, donors and partners. Their faithfulness, time and generosity have underpinned every step forward this year.

Looking ahead, we intend to consolidate the gains of the second service, expand the Leadership Academy, build on youth momentum, grow our wellbeing and chaplaincy work, and continue strengthening mission partnerships at home and abroad. With gratitude for what has been achieved and with faith for what lies ahead, we remain committed to serving our community and advancing the gospel with

Beacon Church, Bury St Edmunds, Suffolk

Trustees' Annual Report (continued)

Year ended 30 April 2025

Reference and Administrative Details

Registered charity name	Beacon Church, Bury St Edmunds, Suffolk
Company registration number	14206903
Charity registration number	1206109
Principal office and registered office	Beacon Church Oakes Road Bury St Edmunds Suffolk IP32 6PX

The trustees

The trustees who served during the year and at the date of approval were as follows:

P Sissons (Chair)
H Dixon
G Jones
D Stevenson
P Strawson (Appointed 12/06/2024)

Company secretary K Nunn

Senior pastor Pastor S Alex

Bankers Barclays Bank PLC
Kingdom Bank Ltd
National Westminster Bank PLC

Auditor Lovewell Blake LLP
Chartered Accountants & Statutory Auditor
Bankside 300
Peachman Way
Broadland Business Park
Norwich
NR7 0LB

Beacon Church, Bury St Edmunds, Suffolk

Trustees' Annual Report (continued)

Year ended 30 April 2025

Objectives and activities

The objects of the group, as set out in the governing document are:

- To advance the Christian faith
- To relieve sickness and financial hardship and to promote good health
- To advance education

Public benefit

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commissions guidance on public benefit when setting the objectives for the year.

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011.

Achievements and performance

Our vision: To be a beacon in this world.

Our mission: To reveal Jesus to all.

The charity intends to provide spiritual guidance, community support, and other essential services to our congregation and the wider community.

For further detail on the achievements and performance of the charity and group, please see the Chair's report on page 1.

Financial review

The Group has income this year of £1,086,363 (2024: £476,559), increasingly significantly as a result of large legacy recognised in the current period. Group expenditure totalled £520,070 (2024: £400,639) creating a net surplus for the year amounting to £566,293 (2024: £75,920, despite a deficit of £131,913 (2024: surplus of £60,602 before the restructuring donation) in restricted funds.

Total consolidated funds are £1,132,723 (2024: £566,430) at the year end, of which £311,554 (2024: £443,467) is restricted.

Reserves policy

Our policy is to hold one months' operating costs, amounting to £25,000 to ensure stability. Actual free reserves held at 30 April 2025 are £655,689 at group level (high due to the large legacy reflected within income in the year. Trustees will consider use of this level of reserves in the coming year.

Total unrestricted funds for the group at the year end are £821,169, of which £690,057 relates to the charity (2024: £122,963 all relating to the charity).

Going concern

Trustees have assessed the charity as a going concern for at least 12 months from the date of signing. Based on budgets and current reserves, we have a reasonable expectation of adequate resources to continue operations.

Plans for future periods

The charity anticipates that charitable operations will continue in the year ended 2026, and it will continue in the mission to help people shine bright through the revelation and awareness of who Jesus is. The charity is a passionate, welcoming and uplifting church, and it looks forward to building on this foundation in years to come.

Structure, governance and management

The charity is constituted as a company limited by guarantee and was incorporated under the Companies Act 2006. It is governed by the terms of the Memorandum and Articles adopted on 30 June 2022. It has no share capital and in the event of liquidation the liability of the members is limited to £1 each. The company is registered as a charity by the Charity Commission on the 7 December 2023 under registration number 1206109.

On 30 April 2024, the assets and resources of the previous charity (Beacon Church, charity number 1054428) were transferred to this charity, and activities relating to Little Acorns Childcare were transferred out into a new entity. In line with guidance provided in the Charities SORP, these financial statements have been presented as if the previous charity continued (thereby adopting merger

Appointment and recruitment of trustees

New trustees are appointed by the current board of trustees upon the recommendation of the Senior Pastor based on skills and Christian commitment. They are then provided with a copy of the accounts, prior minutes and the Charity Commission guidance 'The essential trustee: what you need to know, what you need to do (CC3)'. Induction also covers legal obligations and governance; ongoing training is encouraged.

Organisational structure

The charity operates under the governance of its Board of Trustees, who have overall responsibility for the strategic direction, policy setting, and stewardship of the charity's resources. The Trustees meet throughout the year to review performance, consider key matters affecting the church, and make decisions in line with the charity's aims and governing document.

Beacon Church, Bury St Edmunds, Suffolk

Trustees' Annual Report (continued)

Year ended 30 April 2025

Day-to-day operations are delegated to the leadership team, who are responsible for implementing the trustees' decisions, overseeing ministry activities, and managing the practical running of the church. The trustees retain oversight of all significant matters, including financial management, safeguarding, staffing, and major projects, and receive regular reports to support informed decision-making.

Risk management

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

The principal risks identified are:

- **Financial:** Mitigated by regular budget monitoring and reserves
- **Safeguarding:** Mitigated by robust policies, DBS checks, and training

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

29/1/2026

The trustees' annual report was approved on and signed on behalf of the board of trustees by:



P Sissons
Chair

Beacon Church, Bury St Edmunds, Suffolk

Independent Auditor's Report to the Trustees of Beacon Church, Bury St Edmunds, Suffolk

Year ended 30 April 2025

Opinion

We have audited the financial statements of Beacon Church, Bury St Edmunds, Suffolk (the 'parent charity') and its subsidiary (the 'group') for the year ended 30 April 2025 which comprise the Consolidated statement of financial activities, the Consolidated and Charity balance sheets, the Consolidated statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 April 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Beacon Church, Bury St Edmunds, Suffolk

Independent Auditor's Report to the Trustees of Beacon Church, Bury St Edmunds, Suffolk

Year ended 30 April 2025

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement (set out on page 8), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance.
- Enquiry of entity staff compliance functions to identify any instances of non-compliance with laws and regulations;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluation of the business rationale of significant transactions outside the normal course of activities and reviewing accounts estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for>. This description forms part of our auditor's report

Beacon Church, Bury St Edmunds, Suffolk

Independent Auditor's Report to the Trustees of Beacon Church, Bury St Edmunds, Suffolk

Year ended 30 April 2025

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Lovewell Blake LLP

Mark Proctor FCA DChA (Senior Statutory Auditor)

For and on behalf of

Lovewell Blake LLP

Chartered Accountants & statutory auditor

Bankside 300

Peachman Way

Broadland Business Park

Norwich

NR7 0LB

Beacon Church, Bury St Edmunds, Suffolk

Consolidated statement of financial activities

Year ended 31 March 2025

	Notes	Unrestricted Funds	Restricted Funds	2025 Total	Period from 1 Apr 23 to 30 Apr 24 Total
		£	£	£	£
Income and endowments					
Donations and legacies	4	822,600	-	822,600	224,386
Charitable activities	5	-	6,568	6,568	250,594
Other trading activities	6	255,034	1,575	256,609	1,015
Investment income	7	586	-	586	538
Other income		-	-	-	26
Total income		1,078,220	8,143	1,086,363	476,559
Expenditure					
Raising funds	8	(173,683)	-	(173,683)	(2,944)
Charitable activities	9	(336,457)	(9,930)	(346,387)	(397,695)
Total expenditure		(510,140)	(9,930)	(520,070)	(400,639)
Net income before transfers		568,080	(1,787)	566,293	75,920
Transfers between funds		130,126	(130,126)	-	-
Net income and net movement in funds		698,206	(131,913)	566,293	75,920
Reconciliation of funds					
Total funds brought forward		122,963	443,467	566,430	490,510
Total funds carried forward	19	821,169	311,554	1,132,723	566,430

The notes set out on pages 11 - 19 form an integral part of the accounts

Beacon Church, Bury St Edmunds, Suffolk

Consolidated and Charity Balance Sheets

Year ended 30 April 2025

	Notes	2025 Charity £	2025 Group £	2024 Charity £	2024 Group £
Fixed Assets					
Tangible fixed assets	14	414,955	415,741	367,075	367,075
		414,955	415,741	367,075	367,075
Current Assets					
Debtors	15	565,425	565,425	35,171	35,171
Investments	16	1	-	1	-
Cash at bank and in hand		198,814	269,557	193,876	193,876
		764,240	834,982	229,048	229,047
Creditors: amounts falling due within one year	17	(177,584)	(117,851)	(29,693)	(29,692)
Net current assets		586,656	717,131	199,355	199,355
Total assets less current liabilities		1,001,611	1,132,872	566,430	566,430
Provisions					
Taxation including deferred tax		-	(149)	-	-
Net assets		1,001,611	1,132,723	566,430	566,430
Funds of the charity					
Unrestricted funds	19	690,057	821,169	443,467	443,467
Restricted funds	19	311,554	311,554	122,963	122,963
Total charity funds		1,001,611	1,132,723	566,430	566,430

29/1/2026

These financial statements were approved by the Trustees and authorised for issue on and signed on behalf of the board by:


P Sissons
Chair

The notes set out on pages 11 - 19 form an integral part of the accounts

Beacon Church, Bury St Edmunds, Suffolk

Consolidated statement of cash flows

Year ended 30 April 2025

	2025 £	2024 £
Cash flows from operating activities		
Net income for the year	566,293	58,400
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	13,172	1,227
Other interest receivable and similar income	(586)	(414)
Tax	149	
<i>Changes in:</i>		
Trade and other debtors	(530,254)	(35,171)
Trade and other creditors	88,159	29,692
Cash generated from operations	136,933	53,734
Interest received	586	414
Net cash provided by operating activities	137,519	54,148
Cash flows from investing activities		
Purchase of tangible assets	(61,838)	(2,655)
Net cash (used in) investing activities	(61,838)	(2,655)
Net increase in cash and cash equivalents	75,681	51,493
Cash and cash equivalents at beginning of year	193,876	142,383
Cash and cash equivalents at end of year	269,557	193,876

The notes set out on pages 11 - 19 form an integral part of the accounts

Beacon Church, Bury St Edmunds, Suffolk

Notes to the financial statements

Year ended 30 April 2025

1 General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office and principal operating address is Beacon Church, Oakes Road, Bury St Edmunds, Suffolk, IP32 6PX.

2 Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

3 Accounting policies

Basis of accounting

The financial statements have been prepared on the historical cost basis.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity has a fully owned subsidiary company, Little Acorns Childcare Bury St Edmunds Limited. The subsidiary company incorporated on 1 August 2023 and the trade relating to this operation transferred from Beacon Church (charity number: 1054428) transferred on 30 April 2024. The results of this company for the period ended 30 April 2025 are consolidated within these accounts.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The accounts have been prepared on the going concern basis and the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected income and expenditure for the next 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income from donations and legacies is included in full in the statement of financial activities when receivable. Grants, where entitlement is conditional on the delivery of a specific performance by the charity, are recognised when it is considered probable that the income will be received.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Investment income where necessary consists of bank interest and is accounted for when receivable.

All other income is accounted for on a receivable basis.

Beacon Church, Bury St Edmunds, Suffolk

Notes to the financial statements (continued)

Year ended 30 April 2025

3 Accounting policies continued

Expenditure

All expenditure is accounted for on an accruals basis as a liability is incurred. Expenditure includes any VAT that cannot be recovered and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance and support costs are included within charitable expenditure. These are costs associated with the constitutional and statutory requirement of the charity and include the accountants fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of resources.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	33% straight line
Equipment	-	33% straight line

The freehold property is accounted for at its fair value and is reviewed annually by the trustees, therefore no depreciation has been charged on these assets.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Consolidated accounts

For the purposes of the Consolidated Statement of Financial Activities and Balance Sheet which appear alongside those of the charity itself, the charity's subsidiary is considered to be Little Acorns Childcare Bury St Edmunds Limited. The results of the subsidiary are consolidated on a line-by-line basis.

Beacon Church, Bury St Edmunds, Suffolk

Notes to the financial statements (continued)

Year ended 30 April 2025

	Unrestricted Funds £	Restricted funds £	Total Funds 2025 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
4 Donations and legacies						
Donations						
Donations including gift aid	255,462	-	255,462	223,483	140	223,623
Legacies						
Legacies	567,138	-	567,138	-	-	-
Grants						
Other grants	-	-	-	-	763	763
	<u>822,600</u>	<u>-</u>	<u>822,600</u>	<u>223,483</u>	<u>903</u>	<u>224,386</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
5 Charitable activities						
Nursery fees and LA funding	-	6,568	6,568	-	250,594	250,594
	<u>-</u>	<u>6,568</u>	<u>6,568</u>	<u>-</u>	<u>250,594</u>	<u>250,594</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
6 Other trading activities						
Fundraising events	1,470	1,575	3,045	1,015	-	1,015
Nursery fees	52,240	-	52,240	-	-	-
Nursery funding	201,281	-	201,281	-	-	-
Other nursery income	43	-	43	-	-	-
	<u>255,034</u>	<u>1,575</u>	<u>256,609</u>	<u>1,015</u>	<u>-</u>	<u>1,015</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
7 Investment income						
Bank interest receivable	586	-	586	538	-	538

Beacon Church, Bury St Edmunds, Suffolk

Notes to the financial statements (continued)

Year ended 30 April 2025

8 Costs of raising funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Fundraising event expenditure	2,099	-	2,099	2,944	-	2,944
Nursery expenses	171,584	-	171,584	-	-	-
	173,683	-	173,683	2,944	-	2,944

9 Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Staff costs	135,173	-	135,173	115,198	146,348	261,546
Conferences and training	6,930	-	6,930	4,886	675	5,561
Ministry expenses	7,183	-	7,183	12,746	80	12,826
Visiting speakers	28,716	-	28,716	21,579	-	21,579
Youth work	6,267	-	6,267	3,167	-	3,167
Worship and media	4,594	-	4,594	2,359	-	2,359
Kitchen and catering	138	-	138	43	1,200	1,243
Building maintenance, clearing and security	13,066	900	13,966	5,910	171	6,081
Electricity, gas and water rates	3,113	-	3,113	10,494	975	11,469
Telephone	4,576	-	4,576	3,057	787	3,844
Miscellaneous expenses	8,468	-	8,468	3,276	194	3,470
Other childcare centre costs	-	8,298	8,298	50	11,883	11,933
Toys, arts and craft and similar	2,302	-	2,302	3,557	2,202	5,759
Compassion ministry	651	-	651	965	-	965
Grants and donations made	52,073	-	52,073	17,140	-	17,140
Funeral costs	-	-	-	677	-	677
Support Costs	63,207	732	63,939	22,431	5,645	28,076
	336,457	9,930	346,387	227,535	170,160	397,695

Analysis of support costs

	2025 £	2024 £
Printing, stationery and postage	2,880	3,412
Computer and internet expenses	9,094	9,135
Subscription	1,551	1,159
Insurance	3,955	3,285
Legal fees	9,986	6,874
Accountancy	23,604	2,616
Depreciation	12,869	1,595
	63,939	28,076

10 Net income

Net income is started after charging:

	2025 £	2024 £
Depreciation of tangible fixed assets	13,172	1,595

11 Auditors remuneration

	2025 £	2024 £
Fees payable for the audit of the financial statements	14,950	-
Fees payable to the charity's auditor and its associates for other services:		
Independent examiners fees	-	2,616
Other non-audit services	6,554	-

Beacon Church, Bury St Edmunds, Suffolk

Notes to the financial statements (continued)

Year ended 30 April 2025

12 Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	Year to 30 Apr 25 £	Period from 1 Jul 23 to 30 Apr 2024 £
Wages and salaries	253,151	250,804
Social security costs	19,046	7,438
Employer contributions to pension plans	4,587	3,304
	<u>276,784</u>	<u>261,546</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

The average head count of employees during the year was 15 (2024: 15).

No employee received employee benefits of more than £60,000 during the year (2024: £Nil).

13 Trustee remuneration and expenses

The key management personnel of the charity comprise the trustees and management personnel. The total amount of employee benefits (including employer pension contributions) received in respect of key management personnel for non trustee related services amounted £26,866 (2024: £36,485). Trustees were reimbursed travel expenses amounting to £447 (2024: £194) during the year. Key management were reimbursed expenses incurred in respect of visiting speakers of £3,430 (2024: £Nil).

14 Tangible Fixed Assets - Group & Charity

	Freehold property £	Fixtures and fittings £	Equipment £	Total £
Cost				
As at 1 May 2024	364,253	24,746	71,559	460,558
Additions	-	60,636	1,202	61,838
Disposals	-	-	-	-
As at 30 April 2025	<u>364,253</u>	<u>85,382</u>	<u>72,761</u>	<u>522,396</u>
Depreciation				
As at 1 May 2024	-	24,175	69,308	93,483
Charge for the period	-	12,054	1,118	13,172
On disposals	-	-	-	-
As at 30 April 2025	<u>-</u>	<u>36,229</u>	<u>70,426</u>	<u>106,655</u>
Net book value				
As at 30 April 2025	<u>364,253</u>	<u>49,153</u>	<u>2,335</u>	<u>415,741</u>
As at 30 April 2024	<u>364,253</u>	<u>571</u>	<u>2,251</u>	<u>367,075</u>

The carrying value of the property, Beacon Church, is considered by the trustees each year based on the value of comparable properties in the same locality. The trustees concluded that an adjustment is not required to the property's value in the current year. The deemed replacement cost of the property amounted to £336,300.

The property was acquired as part of a merger with Beacon Church (Charity number 1054428), which took place 30 April 2024.

Beacon Church, Bury St Edmunds, Suffolk

Notes to the financial statements (continued)

Year ended 30 April 2025

	2025 Charity £	2025 Group £	2024 Charity £	2024 Group £
15 Debtors				
Prepayments and accrued income	552,603	552,603	-	-
Other debtors	12,822	12,822	35,171	35,171
	<u>565,425</u>	<u>565,425</u>	<u>35,171</u>	<u>35,171</u>

16 Investments - Shares in group undertakings

	2025 Charity £	2025 Group £
Cost		
Additions	1	-
At 30 April 2025	<u>1</u>	<u>-</u>
Impairment		
As at 30 April 2025	<u>-</u>	<u>-</u>
Net book value		
As at 30 April 2025	<u>1</u>	<u>-</u>
As at 30 April 2024	<u>-</u>	<u>-</u>

All investments shown above are held at valuation.

The Charity holds 1 share of £1 in its wholly owned subsidiary company Little Acorns Childcare Bury St Edmunds Limited (company number 15042367) which is incorporated in the United Kingdom. The company operates Nursery facilities within Bury St Edmunds. Any taxable profits generated by the company will be donated to Beacon Church, Bury St Edmunds, Suffolk by Gift Aid.

The summary financial performance of Little Acorns Childcare Bury St Edmunds Limited is as follows:

	2025 £	2024 £
Turnover	253,564	-
Expenditure	(171,584)	-
Other interest receivable	922	-
Profit before taxation	<u>82,902</u>	<u>-</u>
Balances transferred	130,475	-
Amount donated to Beacon Church, Bury St Edmunds, Suffolk by Gift Aid	<u>82,265</u>	<u>-</u>
Net assets/(liabilities)	<u>131,113</u>	<u>-</u>

Beacon Church, Bury St Edmunds, Suffolk

Notes to the financial statements

Year ended 30 April 2025

	2025 Charity £	2025 Group £	2024 Charity £	2024 Group £
17 Creditors: Amounts falling due within one year				
Amounts owed to group undertakings	146,803	-	1	-
Accruals and deferred income	27,293	111,898	26,468	26,468
Social security and other taxes	1,988	3,149	3,224	3,224
Other creditors	1,500	2,804	-	-
	<u>177,584</u>	<u>117,851</u>	<u>29,693</u>	<u>29,692</u>

18 Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,587 (2024: £3,304).

19 Analysis of charitable funds

	At 1 May 2024 £	Income £	Expenditure £	Transfers £	At 30 April 2025 £
Restricted funds					
Nursery	115,170	-	-	(115,170)	-
New day / youth fund	1,720	8,143	(8,298)	-	1,565
Food bank fund	-	-	-	-	-
Grants funding	761	-	-	(761)	-
SEN project	11,737	-	-	(11,737)	-
Emergency repair fund	900	-	(900)	-	-
Beacon Church property fund	308,276	-	-	-	308,276
Pentagon play asset fund	2,174	-	(725)	-	1,449
Equipment asset fund	3,186	-	(7)	(2,915)	264
EYPP fund	(457)	-	-	457	-
	<u>443,467</u>	<u>8,143</u>	<u>(9,930)</u>	<u>(130,126)</u>	<u>311,554</u>
Designated funds					
Sabbatical savings fund	-	-	-	4,800	4,800
Charity restructure fund	6,726	-	(4,152)	(2,574)	-
Pastor's dream fund	(1,601)	-	-	1,601	-
Contingency fund	24,631	-	-	-	24,631
Insulation upgrade fund	1,116	-	-	(1,116)	-
Vision offering fund	-	76,642	(62,942)	-	13,700
Church planting	-	-	-	14,884	14,884
Fundraising fund	349	-	(349)	-	-
	<u>31,221</u>	<u>76,642</u>	<u>(67,443)</u>	<u>17,595</u>	<u>58,015</u>
Unrestricted funds					
General funds	<u>91,742</u>	<u>1,001,578</u>	<u>(442,697)</u>	<u>112,531</u>	<u>763,154</u>

Beacon Church, Bury St Edmunds, Suffolk

Notes to the financial statements (continued)

Year ended 30 April 2025

19 Analysis of charitable funds (continued)

	At 1 Jul 2023 £	Income £	Expenditure £	Transfers £	At 30 Apr 2024 £
Restricted funds					
Nursery	47,911	241,491	(157,138)	(17,094)	115,170
New day / youth fund	5,627	6,695	(10,652)	50	1,720
Food bank fund	544	-	-	(544)	-
Grants funding	6,562	761	-	(6,562)	761
SEN project	9,609	2,550	(422)	-	11,737
Emergency repair fund	900	-	-	-	900
Beacon Church property fund	308,276	-	-	-	308,276
Pentagon play asset fund	3,403	-	(1,229)	-	2,174
Equipment asset fund	33	-	(12)	3,165	3,186
EYPP fund	-	-	(707)	250	(457)
	382,865	251,497	(170,160)	(20,735)	443,467
Designated funds					
Sabbatical savings fund	5,400	-	(7,250)	1,850	-
Charity restructure fund	9,652	-	(2,926)	-	6,726
Pastor's dream fund	5,284	-	(2,507)	(6,885)	(4,108)
Contingency fund	2,000	-	-	22,631	24,631
Insulation upgrade fund	(6,504)	-	-	7,620	1,116
Vision offering fund	4,328	25,399	(1,704)	(28,023)	-
Baby bank fund	(436)	-	-	436	-
Fundraising fund	(2,889)	349	(50)	3,077	487
	16,835	25,748	(14,437)	706	28,852
Unrestricted funds					
General funds	90,810	199,314	(216,042)	20,029	94,111

Restricted fund purposes:

Nursery - this represents funds set aside for day to day running of the nursery and its development as necessary moving forward.

New day / youth fund - this represents funds set aside for a youth summer camp to inspire develop and grow our youth.

Grants funding - this represents funds received as grant income and expenses in line with the purpose of these specific grants expected to be expensed in the foreseeable future.

SEN project - this represents funds set aside for purchases linked to special education needs (SEN) in the community.

Emergency Repair fund - this represents funds set aside for the purpose of this fund.

Beacon Church property fund - this represents funds set aside for Beacon Church property and is held in line with the fair value as disclosed in these accounts.

Pentagon play asset - this represents funds set aside for the outdoor canopies and is reduced by depreciation over the assets economical life.

Equipment asset fund - this represents funds set aside for equipment required by Beacon Church and is reduced by depreciation over the assets economical life.

EYPP fund - this represents funds set aside for the purpose of this fund

Beacon Church, Bury St Edmunds, Suffolk

Notes to the financial statements (continued)

Year ended 30 April 2025

20 Analysis of net assets between funds

As at 30 April 2025

	Unrestricted funds	Restricted funds	Total Funds 2025
	£	£	£
Fixed assets	107,465	308,276	415,741
Net current assets	713,853	3,278	717,131
Provisions	(149)	-	(149)
Net assets	821,169	311,554	1,132,723

As at 30 April 2024

	Unrestricted funds	Restricted funds	Total Funds 2024
	£	£	£
Fixed assets	56,604	310,471	367,075
Current assets	66,359	132,996	199,355
Net assets	122,963	443,467	566,430

21 Analysis of changes in net debt

	At 1 May 2024	Cash Flows	At 30 April 2025
	£	£	£
Cash at bank and in hand	193,876	75,681	269,557
	193,876	75,681	269,557

22 Related parties

During the year the charity paid G Jones in honorarium totalling £1,600 (2024:£800) for non-trustee related services

David Strawson & Rebecca Strawson, employees of the group, are family members to the trustees P Strawson & H Dixon. During the year the charity paid the 2 family members amounts totalling £28,687 (2024: £5,113)

There were no other related party transactions in this or the prior period.

23 Results of the charity

During the year, the charity made a surplus of £435,181 (2024: £58,400).