

**Charity number: 1206074**

**Lewes Textiles and Design Museum**

**Report of the Trustees and Unaudited Financial Statements**

**For the period ended 31 December 2024**

**Lewes Textiles and Design Museum**  
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**For the period ended 31 December 2024**

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**Lewes Textiles and Design Museum**  
**Report of the Trustees**  
**For the period ended 31 December 2024**

The Trustees have pleasure in presenting their report and the financial statements for the charity for the period ended 31 December 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit running a charity (PB2)'.

**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Name of Charity</b>	Lewes Textiles and Design Museum
<b>Charity registration number</b>	1206074
<b>Principal address</b>	74 - 75 High Street Lewes BN7 1XN

**Trustees**

The trustees and officers serving during the year and since the year end were as follows:

Mr Simon Smewing  
Ms Cressida Murray  
Ms Sharon Reid

**Secretary**

Mr John Bradley  
Ms Sally Reid

**Independent examiners**

Clarke + Wells  
66 High Street  
Lewes  
East Sussex  
BN7 1XG

Approved by the Board of Trustees and signed on its behalf by

.....	21 April 2025
Mr Simon Smewing	

**Lewes Textiles and Design Museum**  
**Statement of Financial Activities**  
**For the period ended 31 December 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 £
<b>Income and endowments from:</b>				
Donations and legacies	2	50	885	935
<b>Total</b>		<b>50</b>	<b>885</b>	<b>935</b>
<b>Expenditure on:</b>				
Charitable activities	3/4	(647)	(804)	(1,451)
<b>Total</b>		<b>(647)</b>	<b>(804)</b>	<b>(1,451)</b>
<b>Net income/expenditure</b>		<b>(597)</b>	<b>81</b>	<b>(516)</b>
<b>Total funds carried forward</b>		<b>(597)</b>	<b>81</b>	<b>(516)</b>

**Lewes Textiles and Design Museum**  
**Statement of Financial Position**  
**As at 31 December 2024**

	Notes	2024 £
<b>Current assets</b>		
Cash at bank and in hand		48
		<b>48</b>
<b>Creditors: amounts falling due within one year</b>	6	(564)
<b>Net current assets</b>		<b>(516)</b>
<b>Total assets less current liabilities</b>		<b>(516)</b>
<b>Net assets</b>		<b>(516)</b>
<b>The funds of the charity</b>		
Restricted income funds	7	81
Unrestricted income funds	7	(597)
<b>Total funds</b>		<b>(516)</b>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

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Mr Simon Smewing  
Trustee  
21 April 2025

**Lewes Textiles and Design Museum**  
**Notes to the Financial Statements**  
**For the period ended 31 December 2024**

**1. Accounting Policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Lewes Textiles and Design Museum meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**Going concern**

The financial statements are prepared, on a going concern basis, under the historical cost convention.

**Statement of cash flows**

The Trustees have taken advantage of the exemption in SORP FRS 102 from including a cash flow statement in the financial statements on the grounds that the charity is small.

**Funds**

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Designated funds comprise of unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above.

**Incoming resources**

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

**Taxation**

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities.

**Lewes Textiles and Design Museum**  
**Notes to the Financial Statements Continued**  
**For the period ended 31 December 2024**

**2. Income from donations and legacies**

	Unrestricted funds	Restricted funds	2024
	£	£	£
Donations received	50	-	50
Grants received	-	885	885
	<b>50</b>	<b>885</b>	<b>935</b>

**Analysis of grants received**

	2024
	£
Lewes Town Council	885
	<b>885</b>

**3. Costs of charitable activities by fund type**

	Unrestricted funds	Restricted funds	2024
	£	£	£
Symposium and event services	-	804	804
Support costs	647	-	647
	<b>647</b>	<b>804</b>	<b>1,451</b>

**4. Costs of charitable activities by activity type**

	Activities undertaken directly	Support costs	2024
	£	£	£
<b>Support costs</b>			
Symposium and event services	804	647	1,451

**5. Analysis of support costs**

	2024
	£
<b>Symposium and event services</b>	
Finance	36
Legal Fees	411
Governance costs	200
	<b>647</b>

**Lewes Textiles and Design Museum**  
**Notes to the Financial Statements Continued**  
**For the period ended 31 December 2024**

**6. Creditors: amounts falling due within one year**

	<b>2024</b>
	<b>£</b>
Other creditors	364
Accruals and deferred income	200
	<b>564</b>

**7. Movement in funds**

**Unrestricted Funds**

	<b>Incoming resources £</b>	<b>Outgoing resources £</b>	<b>Balance at 31/12/2023 £</b>
<i>General</i>			
General	50	(647)	(597)
	<b>50</b>	<b>(647)</b>	<b>(597)</b>

**Purpose of unrestricted Funds**

General

Symposium

**Restricted Funds**

	<b>Incoming resources £</b>	<b>Outgoing resources £</b>	<b>Balance at 31/12/2023 £</b>
Lewes Council	885	(804)	81
	<b>885</b>	<b>(804)</b>	<b>81</b>



**Lewes Textiles and Design Museum**  
**Notes to the Financial Statements Continued**  
**For the period ended 31 December 2024**

**Purpose of restricted funds**

Lewes Council  
 Symposium

**8. Analysis of net assets between funds**

	Net current assets / (liabilities) £	Net Asset
<b>Unrestricted funds</b>		
<i>General</i>		
General	(516)	(516)
	<b>(516)</b>	<b>(516)</b>