

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024  
FOR  
PCC OF ST MARY'S CHURCH, ATHERSTONE**

LDP Luckmans  
1110 Elliott Court  
Coventry Business Park  
Herald Avenue  
Coventry  
West Midlands  
CV5 6UB

**PCC OF ST MARY'S CHURCH, ATHERSTONE**

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for the year ended 31 December 2024**

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## **PCC OF ST MARY'S CHURCH, ATHERSTONE**

### **REPORT OF THE TRUSTEES for the year ended 31 December 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

St. Mary's Atherstone Parochial Church Council (the PCC) works with the incumbent, The Rev'd Michael Brandsma, to promote the whole mission of the Church in the ecclesiastical parish: pastoral, evangelistic, social and ecumenical. The PCC also has maintenance responsibility for the church buildings including the adjacent building known as the Youth Headquarters.

Since the APCM in 2024, members of the PCC have met on eight occasions including the Annual Parochial Church Meeting. The Standing Committee has not met. PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

Three committees, being the Ministry Leadership Team, the Legacy Steering Group and the Building Team, meet between full meetings of the PCC, reporting back and making recommendations to the PCC.

" The Ministry Leadership Team aims to meet each month to plan services for the month ahead and to discuss other pastoral and evangelistic events for the foreseeable future.

" The Legacy Steering Group was brought into existence upon receipt of a substantial legacy and meetings are held when deemed to be required. The aim of the group is to ensure that the legacy is protected and used in accordance with the PCC's original intention of wise stewardship in promoting mission and ministry.

" The Building Team endeavours to ensure that the fabric and equipment are regularly maintained to a safe and acceptable level.

## **PCC OF ST MARY'S CHURCH, ATHERSTONE**

### **REPORT OF THE TRUSTEES for the year ended 31 December 2024**

#### **OBJECTIVES AND ACTIVITIES THE VICAR'S REPORT**

Our theme for 2024 was "Behold I stand at the door and knock" from Revelation 3:20. The objective of this was to encourage the congregation to "hear" what God was saying to us as individuals and as a congregation.

St Mary's received a large bequest from Dee Croyman which was invested. The investment enabled a part-time parish administrator to be employed in May of 2024. This has proved invaluable in developing the administration of the parish affairs.

Reflecting back on this year I can rejoice in the progress and development of the growth in welcome and hospitality to visitors to St Mary's Atherstone. We have welcomed visitors to services, community events and the hire of the various facilities we offer at St Mary's.

Numerous visitors have become regular worshippers and continue to be encouraged to participate in the various aspects of church life.

A number of younger families have become regular worshippers at St Mary's during this year. I want to thank the church wardens for the time and energy that they dedicate to the oversight of the building and the wellbeing of the people who attend St Mary's.

Funerals and weddings were down on previous years; however, we did see a large increase in both infant and adult baptisms.

Financial giving has maintained and we were able to meet our commitment to parish share. We have continued to support a variety of local and overseas charities. To this end, we have been able to offer use of church rooms and facilities free of charge to several groups.

The groups that incorporate both congregation and community members have all seen growth in numbers during 2024. Knit & Knatter, and Tea & Chat continue to be a source of encouragement and fellowship to all those who attend.

Messy Church relaunched in May 2024 and is continuing to grow month on month with great volunteer support from the congregation.

We have continued to host or support successful community events, Motor Show Day in September, the Dickens Day, and a series of Christmas celebrations that reached out to the whole community. The Santa Sleigh was an event that we engage with each year and so thank you to all who give of their evening for this event.

We at St Mary's have begun to focus on children as the next generation as we develop mission and ministry to the community of Atherstone. The first Sunday of each month the 10.30am focus "Into The Light" is being used to encourage younger families to engage from the community.

The bells at St Mary's continue to ring out to the parish. A new bell tower captain was installed, Keith Whitehead is now the new captain and continues to encourage ringers every Thursday at 1.00pm.

**The Rev'd Michael Brandsma - Vicar of St. Mary's**

#### **PASTORAL REPORT from the Vicar**

I have been encouraged by the faithfulness of each of you as you have continued to serve Christ and His people during these restraining times. Thank you for all the help and encouragement that you have been to me and to one another.

John & Sue Stock requested a break from ministry for a few months from October 2024 to February 2025. We wish them well during this time of renewal and rest.

## **PCC OF ST MARY'S CHURCH, ATHERSTONE**

### **REPORT OF THE TRUSTEES for the year ended 31 December 2024**

Worship & Fellowship has been kept to a focus of Sunday 10.30am gathering. On the first Sunday of the month, we introduced a service for children and families called "Into the Light". This has borne fruit and we are now having a regular attendance of families.

Congregational singing has improved and a big thank you to the Music Group for the time they put in to prepare for a broad variety of music.

Hospitality and welcome is one of our strong points at St Mary's. Thank you to all who serve to make this possible.

#### **Messy Church**

A team have come together to launch a Messy Church congregation from the 25 March 2024. This will be hosted monthly and will follow the format and guidelines of BRF.

This is now a regular monthly mission activity which is attracting younger families and is proving to be well supported by the congregation who volunteer to help in a variety of areas.

**Thursday Prayer and Thursday Study Group** has gone through a variety of expressions during the year. During the year some folk attended the "Leading Your Church into Growth" training supported by the diocese. This was introduced into the Thursday evening studies with varied success.

**Knit & Knatter Group** led by Yvonne has developed a cross section of activities. This group has also been very supportive of those who have faced loneliness, bereavement or ill health. They continue to raise funds for a variety of needs within the community and church.

**Community Tea & Chat** led by Neta and her team always inspires me when I visit this group. Once again, it is a group that has a cross section of members who all look forward to their gathering each week. They enjoy raffles, bingo, chatting and bus trips and the group has been a lifeline to many from the community.

**Music Group** led by Keith are growing in skill, repertoire and confidence as they lead our singing and have developed into a cohesive team.

**GFS** led by Sharon and her very faithful accomplices is a lifeline for stability in the lives of all the girls who attend. The team involved are fulfilling a vital role in the lives of many of the young girls of Atherstone.

The end of year Christmas celebrations were well attended by those of the congregation and community. We also hosted the "A Town Sound" Christmas Concert and the TQEA for their Christmas Variety as well as the MG Evans Christmas bereavement memorial.

The overall wellbeing of the congregation is high. We have many who are ageing yet still very supportive and committed to each other. The desire for fellowship and chatter is strong with some great times over coffee and tea after worship on a Sunday. God has added to our number during the year and I am encouraged by all that we have been part of during 2024.

#### **BUILDING TEAM REPORT 2024**

This group had progressed the process from discussion and planning to the position of appointing a contractor to begin work within the next few weeks (March 2024). The DAC (Diocesan Advisory Council) were notified of the intended works that were about to begin. Previous advice was that the two prefabricated buildings did not need a faculty for any building work. This was challenged by the DAC and we were notified that this was incorrect and that any renovation to the Kitchen/Common room was subject to a faculty being applied for.

This caused a huge disappointment to all involved and the works were put on hold.

The PCC engaged with Mayway construction in an effort to work through the upgrade to this building and other anticipated works within the Lounge and Nave. However, this has turned out to be a longer process than anticipated.

## **PCC OF ST MARY'S CHURCH, ATHERSTONE**

### **REPORT OF THE TRUSTEES for the year ended 31 December 2024**

The maintenance of the building both internally and externally continues to be done with gutters, the tower and Chancel being the most affected areas.

A flow of water into the old boiler room under the building is a cause for ongoing attention and resolving.

The ongoing maintenance needs have been dealt with by the PCC during the year.

A group gather frequently to discuss and strategize a plan for the future possibilities of developing the interior of the building for effective mission and hospitality to the community of Atherstone.

**Rev'd Michael Brandsma  
Building Team**

#### **CHURCHWARDEN'S REPORT 2024**

Last year saw some improvements from the previous year. However, more work is yet to be done.

Our existing outreach groups are doing very well and delivering much needed community support to our parish.

Church services continue to be well attended; Sunday Mornings, Sunday Evenings /Afternoons and Thursday Evening Bible Study and Prayer Groups.

The morning services saw new people join us, which is very encouraging, especially as this includes children. As a result, our Sunday Morning now includes "Into The Light Service", focused on the needs of children.

During the year we had many Baptisms, Funerals, Weddings and a Wedding Blessing Service.

We opened the church to provide light refreshments when the Farmers' Market was in the Main Square.

We also opened the church when the Car Show and Dicken's Day events were in the Market Square and provided both light refreshments and a warm place area.

We enjoyed opening the church to concerts at Christmas and during the year; including the return of the D-Day Darlings, Elvis and the "A Town Sound" for their Christmas Concert.

The next grand project will be the refurbishment of the Common Room, kitchen and toilets to enable us to do more to help the town community.

**Keith Wise and Sharon Holland  
Churchwardens**

#### **DEANERY SYNOD REPORT**

During the year there were a number of interesting and challenging topics covered during the Synod Meetings.

We had group discussions where churches shared their ideas for activities to promote church growth, both numerically and spiritually.

#### **The Hub Church - All Saints Church, Bedworth**

A hub church is a central resource for others in mission, evangelism and enabling New Worshipping Communities (NWCs) and Fresh Expressions.

These resources are to help and enable all churches in the Deanery.

There are learning opportunities and events to help churches to grow.

#### **Pathway to Net Zero**

## **PCC OF ST MARY'S CHURCH, ATHERSTONE**

### **REPORT OF THE TRUSTEES for the year ended 31 December 2024**

Colin Angus, Net Zero Carbon (NZC) Project Officer of the Diocese of Coventry, introduced himself and described how he can help to make individual Parishes aware of the resources available to work towards Net Zero. He provides help and advice about ways we can become greener and he has provided a document that we turn into a PowerPoint.

We are being encouraged to consider changing our energy usage to be more environmentally friendly; the Church Of England have set a deadline of all churches being green by 2030.

Suggestions include considering alternative heating options when replacing Gas boilers, using LED lighting, improved insulation; some of the suggestions are quick wins whilst other have a much longer payback and might be considered difficult for churches to finance.

#### **Mission to new housing**

Canon David Porter presented a values-based approach to housing.

David introduced the concept of a financial asset for others to share, for example, a shared house for ecumenical church use.

New housing is being built in various areas of the Deanery; we need to look at these developments as opportunities for mission; creating new worshipping communities and inviting people to come and worship with us in our established churches as appropriate.

**AI - Opportunities, morality and how we should engage with it as Christians and as the church,** presented by Professor Maggi Savin-Baden and Zak Savin-Baden.

AI is being developed at an alarming rate and we need to understand the advantages and the dangers that come with this technology.

AI can be used to create false news and images; including realistic manipulation of people saying things that they never said and doing things that they never did.

AI can also be used to benefit us all in the area of improved learning and medical developments, enabling vehicles to be driverless or at least have driving aids to make our driving safer.

AI has no copyright - it can be used to write songs, poetry and even sermons.

AI has no feelings and no sense of truth; it doesn't really know who we are.

AI is with us; there is much discussion as to how it should be regulated.

**Keith Wise  
and Pat Hathway  
Deanery Synod Representatives**

#### **SAFEGUARDING REPORT FOR 2024/25**

Throughout the year any matters arising from reported safeguarding issues have been appropriately handled by the Safeguarding team. All matters have been reported to the diocese, as and when required.

The Parish Dashboard has been kept updated and records have been completed.

From January 2025, after 20 years of holding the post, I have resigned as Parish Safeguarding Officer because of my lack of confidence in the execution of established procedures by the Church of England hierarchy. I have no intention in expanding on this as recent public events speak for themselves.

My co-worker, Pauline Wise, will continue to uphold safeguarding standards at St. Mary's with support from the incumbent and the Churchwardens.

**Yvonne Stone  
Retiring Parish Safeguarding Officer**

**ST. MARY'S WORSHIP GROUP**  
Psalm 104:33



## **PCC OF ST MARY'S CHURCH, ATHERSTONE**

### **REPORT OF THE TRUSTEES for the year ended 31 December 2024**

"I will sing to the Lord all my life; I will sing praise to my God as long as I live".

During the last year we have introduced new hymns and constantly look to bring more hymns of praise and worship to enhance our worship.

During the year Paul joined us on guitar and Rich has developed both playing the bass and now really love playing the drums.

We rehearse usually on Friday nights from 7:30 and finish around 9:30.

We are happy to teach others how to play instruments and this would normally be at 7pm; if you would like to join the group, we would love to welcome those who would like to play drums, keyboard/piano, etc.; let's make a joyful noise in praise and worshipping the Lord Jesus Christ.

If you would like share in working on the sound desk and running the PowerPoint, these are important jobs and we need a team of people to share in the work.

Music is a very important part of our lives and is beneficial for our health.

**Ephesians 5:18-20 we are exhorted to be filled with the Holy Spirit, speaking to one another with psalms, hymns, and songs for the Holy Spirit. To sing and make music from our hearts to the Lord, always giving thanks to God the Father for everything, in the name of our Lord Jesus Christ.**

Psalm 150:6 says "Let everything that breathes praise the Lord!"

God has richly blessed us; God has given us the greatest gift of all - the gift of salvation. Let us praise and worship God in all our circumstances; He is most worthy of our praise and worship.

**Keith Wise  
Worship Group Co-ordinator**

#### **"INTO THE LIGHT" SERVICES**

"Into the Light" service is an all-age service which invites our children to participate throughout the service. The service is held on the first Sunday of each month and is shorter than usual to hold the children's attention.

We follow a theme and include bible readings, which may involve an animated bible story, activities connected to the readings and a prayer activity delivered in the service. Also, there are crafts set out on tables for the children to complete.

The worship songs are chosen so there is something for everyone and especially the children. Having songs with actions helps the children to participate more.

Throughout the year there are themed and special events such as Easter, Harvest Festival with GFS and Christmas. It can be challenging to balance the content for all the diverse ages, although having all age groups participate is a success and a joy to see.

#### **"INTO THE LIGHT" (Children on Sundays)**

These groups are held each week except for the first Sunday of the month when everyone joins in with the all-age service.

We start with a scripture followed by a story and sometimes some acting may be involved. The children will play a short game and then one of the older children will read the prayer for the group. After there are crafts set up for the children to do that are connected to the story and scripture. Even painting and biscuit decorating have been included, which the children thoroughly enjoyed.

It's a time for children to learn about God's love, stories about Jesus, the church family and a creative study of the Bible.



## **PCC OF ST MARY'S CHURCH, ATHERSTONE**

### **REPORT OF THE TRUSTEES for the year ended 31 December 2024**

We have grown in numbers and have regular preschool, primary and secondary aged children attend weekly. Suzanne Grimstead and John Stock originally led the group although John has recently taken sabbatical leave, during which time Libby Surplice stepped in to help lead the group. I would like to express our appreciation for Libby and for all our current volunteers who help with this important children's ministry, including the parents who come along with their preschool children and help with the session.

**Suzanne Grimstead**  
**Leading "Into the Light"**

#### **ST. MARY'S TEA & CHAT GROUP**

The Tea and Chat group continues to grow.

We have got to know more about our regular members as the years have gone by, and always welcome new people into the group. They love the games we play, and now that we have an extra hour to play cards and board games, quite a few stay for that too.

Last year we took most of the members on day trips to Skegness and Stratford. And we had good weather this year! For those who could not go, we gave them a Tea Party so no-one was left out.

We had a visit from Bishop Ruth who was visiting the churches in the Diocese that day.

We also had a Christmas dinner in December for everyone, cooked by Michael and Courtney, which was very much appreciated by everyone.

We feel very blessed to be able to provide a place for these people who are mostly on their own.

We will continue to do God's work in this area as most of these people are on their own and need company.

**Neta Randle and Pauline Wise**  
**Tea & Chat Team**

#### **ST. MARY'S KNIT & NATTER GROUP**

The Group continues to thrive and grow and currently has a membership of 30. Our main project this year was to construct a Christmas tree made of approximately 1500 Crocheted squares.

As always, we were able to open a colourful stall of knitted and crocheted items for both Atherstone Motor Show and the Dickens Event to raise money for our charitable giving. This year we have donated funds to Messy Church at St. Mary's which provides games, crafts and a meal to young families.

The Group is open to all ages, both men and women, and its most important aspect continues to be the provision of a safe place to make new friends and enjoy a get together and natter over a cup of tea. Everyone is welcome!

**Yvonne Stone**  
**Knit and Natter Group Leader.**

#### **BEHIND THE TEAPOT**

Throughout the past year, St Mary's Church Family has rejoiced in providing hospitality for very many community events and we are blessed with willing volunteers from the church family who are always ready to bake a cake, man the teapot, or stand at the kitchen sink with the washing up - men included! Teamwork equals friendships!

Our regular monthly Open Church and Café on Farmers' Market Saturdays continues to provide a welcome for all, with an opportunity to explore the church, read about the history of the area, and offers crafts for the kiddies - as well as coffee/tea and cakes.

## **PCC OF ST MARY'S CHURCH, ATHERSTONE**

### **REPORT OF THE TRUSTEES for the year ended 31 December 2024**

We've been pleased to offer refreshments to the community for events on the Square, including Atherstone's Big Weekender, Atherstone Motor Show and the annual Dickens Event. We've enjoyed being hosts for concerts by: The D-Day Darlings, a tribute to Elvis, Atherstone Choral Society with Handel's Messiah, and "A Town Sound" with their Christmas Concert.

September was a busy month when the church hosted talks by our very knowledgeable local historians, Eddie Smallwood and Yvonne Stone, as part of the Atherstone Heritage Week. Also, we've been pleased to host M.G. Evans' Memorial Service and Reception, and a Teenage Market in December when we were delighted with the stalls of goods for sale, all of them hand-made by local teenagers.

We look forward in the coming twelve months to welcoming faces old and new and to playing host to the many events organised by our enthusiastic Atherstone community.

**"..... show hospitality to strangers, for some who have done this have entertained angels without realizing it!". Hebrews 13:2.**

## **PCC OF ST MARY'S CHURCH, ATHERSTONE**

### **REPORT OF THE TRUSTEES for the year ended 31 December 2024**

#### **FINANCIAL REVIEW**

##### **Financial position**

Although our finances showed an excess of income over expenditure for the year; this was only because of the interest from the invested legacy received in the previous year.

##### **Income:**

The interest from the legacy, and the savings account, was £48,292 in 2024.

Other fund raising was down by over £2,000; there was no Merevale Walk this year.

Room Hire was up by £2,000.

Voluntary Giving was down by £1,500.

There was over £8,000 on which we could not reclaim gift aid because we received over £16,000 in loose cash and non-gift aided donations; we can only claim against £8,000 of this.

The preferred method for those who pay tax and wish to tithe regularly is via the Parish Giving Scheme, which collects the gift aid on behalf of the church and pays it to the church every month. For those who wish to give via the SumUp machine, then it is possible to declare your giving for gift aid. For those who still give cash then there are envelopes that can be used to declare for gift aid reclaim.

##### **Expenditure:**

We paid our Diocesan Quota of £26,500; this is significantly less than the current cost of ministry. The cost of a full-time minister in 2024 was £64,900.

Energy costs were actually down in the year by £1,000; this was due to a combination of only running the heating when necessary, and a price reduction for Gas.

Insurance costs also increased by £1,000; we changed our insurance provider from 8th April and saved £1,258.46 when compared to our previous insurer.

Our External Examiner Fees increased by £4,500; this was due to the need to have our previous year's figures restated to provide figures for the SOFA accrual accounting method now required by the Charity Commission. This involved the full re-examination of three years of documents.

We now have a paid Parish Administrator, funded from the interest from the legacy currently invested.

Our mission giving was down due to the reduced voluntary giving.

The cost of Building Works increased significantly; total increase when compared to 2023 was £20,627. Urgent work was done on the Tower to stop further deterioration. Also included was the cost of a detailed survey to enable drawings to be done in preparation for project work in re-ordering of the whole church; the cost of the survey was £10,362.

##### **Keith Wise**

Treasurer

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1206055

##### **Principal address**

Market Street  
Atherstone  
Warwickshire  
CV9 1EX

**PCC OF ST MARY'S CHURCH, ATHERSTONE**

**REPORT OF THE TRUSTEES  
for the year ended 31 December 2024**

**Trustees**

K Wise  
Rev M J Brandsma  
Y Z Stone  
S M Holland  
S M Stock  
E A Wainman  
S Grimstead  
P M Hathway  
E A Surplice  
S Y Simkiss  
P A Shilton

**Independent Examiner**

LDP Luckmans  
1110 Elliott Court  
Coventry Business Park  
Herald Avenue  
Coventry  
West Midlands  
CV5 6UB

Approved by order of the board of trustees on ..... *9<sup>th</sup> May 2025* ..... and signed on its behalf by:

  
.....  
Rev M J Brandsma - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
PCC OF ST MARY'S CHURCH, ATHERSTONE**

**Independent examiner's report to the trustees of PCC of St Mary's Church, Atherstone**

I report to the charity trustees on my examination of the accounts of PCC of St Mary's Church, Atherstone (the Trust) for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M D Spafford FCA FCCA

LDP Luckmans  
1110 Elliott Court  
Coventry Business Park  
Herald Avenue  
Coventry  
West Midlands  
CV5 6UB

Date: 9TH MAY 2025

**PCC OF ST MARY'S CHURCH, ATHERSTONE**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 December 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	41,589	-	41,589	1,097,787
<b>Charitable activities</b>					
Charitable	5	13,113	-	13,113	10,131
Other trading activities	3	4,201	-	4,201	4,329
Investment income	4	47,742	549	48,291	734
Other income		4,909	-	4,909	6,230
<b>Total</b>		<u>111,554</u>	<u>549</u>	<u>112,103</u>	<u>1,119,211</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable	6	<u>82,950</u>	<u>16,644</u>	<u>99,594</u>	<u>68,862</u>
Net gains on investments		<u>201</u>	<u>-</u>	<u>201</u>	<u>754</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>28,805</u>	<u>(16,095)</u>	<u>12,710</u>	<u>1,051,103</u>
<b>Transfers between funds</b>	13	<u>4,889</u>	<u>(4,889)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		<u>33,694</u>	<u>(20,984)</u>	<u>12,710</u>	<u>1,051,103</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>1,076,681</u>	<u>53,167</u>	<u>1,129,848</u>	<u>78,745</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,110,375</u></u>	<u><u>32,183</u></u>	<u><u>1,142,558</u></u>	<u><u>1,129,848</u></u>


The notes form part of these financial statements

**PCC OF ST MARY'S CHURCH, ATHERSTONE**

**BALANCE SHEET  
31 December 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Investments	10	-	8,972	8,972	8,771
<b>CURRENT ASSETS</b>					
Debtors	11	71,667	-	71,667	58,626
Cash at bank		1,042,322	23,212	1,065,534	1,063,748
		<u>1,113,989</u>	<u>23,212</u>	<u>1,137,201</u>	<u>1,122,374</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(3,614)	(1)	(3,615)	(1,297)
<b>NET CURRENT ASSETS</b>		<u>1,110,375</u>	<u>23,211</u>	<u>1,133,586</u>	<u>1,121,077</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,110,375</u>	<u>32,183</u>	<u>1,142,558</u>	<u>1,129,848</u>
<b>NET ASSETS</b>		<u>1,110,375</u>	<u>32,183</u>	<u>1,142,558</u>	<u>1,129,848</u>
<b>FUNDS</b>	13				
Unrestricted funds				1,110,375	1,076,681
Restricted funds				32,183	53,167
<b>TOTAL FUNDS</b>				<u>1,142,558</u>	<u>1,129,848</u>

The financial statements were approved by the Board of Trustees and authorised for issue on .....*9th May 2025* and were signed on its behalf by:

  
.....  
M J Brandsma - Trustee

  
.....  
K Wise - Trustee



**PCC OF ST MARY'S CHURCH, ATHERSTONE**

**CASH FLOW STATEMENT  
for the year ended 31 December 2024**

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(46,505)	1,004,608
Net cash (used in)/provided by operating activities		<u>(46,505)</u>	<u>1,004,608</u>
<b>Cash flows from investing activities</b>			
Interest received		48,291	734
Net cash provided by investing activities		<u>48,291</u>	<u>734</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>1,786</u>	<u>1,005,342</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>1,063,748</u>	<u>58,406</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>1,065,534</u></u>	<u><u>1,063,748</u></u>

The notes form part of these financial statements

**PCC OF ST MARY'S CHURCH, ATHERSTONE**

**NOTES TO THE CASH FLOW STATEMENT  
for the year ended 31 December 2024**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2024 £	2023 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	12,710	1,051,103
<b>Adjustments for:</b>		
Gain on investments	(201)	(754)
Interest received	(48,291)	(734)
Increase in debtors	(13,041)	(27,563)
Increase/(decrease) in creditors	2,318	(17,444)
<b>Net cash (used in)/provided by operations</b>	<u>(46,505)</u>	<u>1,004,608</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.1.24 £	Cash flow £	At 31.12.24 £
<b>Net cash</b>			
Cash at bank	1,063,748	1,786	1,065,534
	<u>1,063,748</u>	<u>1,786</u>	<u>1,065,534</u>
<b>Total</b>	<u>1,063,748</u>	<u>1,786</u>	<u>1,065,534</u>

The notes form part of these financial statements

## PCC OF ST MARY'S CHURCH, ATHERSTONE

### NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### 2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	34,697	15,774
Gift aid	6,754	27,672
Legacies	-	1,050,500
Grants	138	3,841
	<u>41,589</u>	<u>1,097,787</u>

**PCC OF ST MARY'S CHURCH, ATHERSTONE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 December 2024**

**2. DONATIONS AND LEGACIES - continued**

Grants received, included in the above, are as follows:

	2024 £	2023 £
Coventry Diocesan Board of Finance	-	1,181
Think Active	-	2,660
Other grants	138	-
	<u>138</u>	<u>3,841</u>

**3. OTHER TRADING ACTIVITIES**

	2024 £	2023 £
Income from events	2,164	2,115
Other income	2,037	2,214
	<u>4,201</u>	<u>4,329</u>

**4. INVESTMENT INCOME**

	2024 £	2023 £
Deposit account interest	48,291	734

**5. INCOME FROM CHARITABLE ACTIVITIES**

	2024 £	2023 £
Letting and Hire	13,113	10,131

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £
Charitable	99,594

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**PCC OF ST MARY'S CHURCH, ATHERSTONE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 December 2024**

**8. STAFF COSTS**

	2024 £	2023 £
Wages and salaries	5,044	-
Other pension costs	28	-
	<u>5,072</u>	<u>-</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Parish Administrator	<u>1</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	1,092,419	5,368	1,097,787
<b>Charitable activities</b>			
Charitable	10,131	-	10,131
Other trading activities	2,046	2,283	4,329
Investment income	192	542	734
Other income	6,230	-	6,230
<b>Total</b>	<u>1,111,018</u>	<u>8,193</u>	<u>1,119,211</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable	<u>67,434</u>	<u>1,428</u>	<u>68,862</u>
Net gains on investments	<u>-</u>	<u>754</u>	<u>754</u>
<b>NET INCOME</b>	1,043,584	7,519	1,051,103
<b>Transfers between funds</b>	<u>(1,260)</u>	<u>1,260</u>	<u>-</u>
<b>Net movement in funds</b>	1,042,324	8,779	1,051,103
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	34,357	44,388	78,745
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>1,076,681</u></u>	<u><u>53,167</u></u>	<u><u>1,129,848</u></u>

**PCC OF ST MARY'S CHURCH, ATHERSTONE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 December 2024**

**10. FIXED ASSET INVESTMENTS**

	Unlisted investments £
<b>MARKET VALUE</b>	
At 1 January 2024	8,771
Revaluations	201
	<u>8,972</u>
At 31 December 2024	<u>8,972</u>
<b>NET BOOK VALUE</b>	
At 31 December 2024	<u>8,972</u>
At 31 December 2023	<u>8,771</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2024 is represented by:

	Unlisted investments £
Valuation in 2024	<u>8,972</u>

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Other debtors	57,738	57,474
Prepayments	13,929	1,152
	<u>71,667</u>	<u>58,626</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Other creditors	3,615	1,297
	<u>3,615</u>	<u>1,297</u>

**PCC OF ST MARY'S CHURCH, ATHERSTONE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 December 2024**

**13. MOVEMENT IN FUNDS**

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
<b>Unrestricted funds</b>				
General fund	1,072,513	27,395	516	1,100,424
Stay and Play	60	-	(60)	-
Vicar's Mission Fund	521	-	-	521
Bellringers Account	382	22	1	405
Knitters Donations	1,907	(115)	(501)	1,291
Messy Church	194	(575)	500	119
Tea and Chat	584	787	(125)	1,246
Social Committee	520	(370)	(20)	130
Unrestricted common room/kitchen project	-	1,661	4,578	6,239
	<u>1,076,681</u>	<u>28,805</u>	<u>4,889</u>	<u>1,110,375</u>
<b>Restricted funds</b>				
AG Hall Trust	1,885	306	-	2,191
Hambury Trust	8,771	243	-	9,014
Building Fund	26,848	(15,037)	(9,331)	2,480
Grant - Childrens' Play Area	1,175	-	-	1,175
Common Room and Lounge Refurbishment	12,134	-	5,164	17,298
Think Active	747	-	(747)	-
Clock Fund	1,607	(1,607)	-	-
Tea & Chat restricted	-	-	25	25
	<u>53,167</u>	<u>(16,095)</u>	<u>(4,889)</u>	<u>32,183</u>
<b>TOTAL FUNDS</b>	<u>1,129,848</u>	<u>12,710</u>	<u>-</u>	<u>1,142,558</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	107,570	(80,376)	201	27,395
Bellringers Account	22	-	-	22
Knitters Donations	1	(116)	-	(115)
Messy Church	-	(575)	-	(575)
Tea and Chat	1,796	(1,009)	-	787
Social Committee	-	(370)	-	(370)
Unrestricted common room/kitchen project	2,165	(504)	-	1,661
	<u>111,554</u>	<u>(82,950)</u>	<u>201</u>	<u>28,805</u>
<b>Restricted funds</b>				
AG Hall Trust	306	-	-	306
Hambury Trust	243	-	-	243
Building Fund	-	(15,037)	-	(15,037)
Clock Fund	-	(1,607)	-	(1,607)
	<u>549</u>	<u>(16,644)</u>	<u>-</u>	<u>(16,095)</u>
<b>TOTAL FUNDS</b>	<u>112,103</u>	<u>(99,594)</u>	<u>201</u>	<u>12,710</u>



**PCC OF ST MARY'S CHURCH, ATHERSTONE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 December 2024**

**13. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
<b>Unrestricted funds</b>				
General fund	30,784	1,042,184	(455)	1,072,513
Stay and Play	130	(412)	342	60
Vicar's Mission Fund	1,391	(870)	-	521
Bellringers Account	312	70	-	382
Knitters Donations	1,237	670	-	1,907
Messy Church	194	-	-	194
Tea and Chat	309	275	-	584
Social Committee	-	1,667	(1,147)	520
	<u>34,357</u>	<u>1,043,584</u>	<u>(1,260)</u>	<u>1,076,681</u>
<b>Restricted funds</b>				
AG Hall Trust	1,583	302	-	1,885
Hambury Trust	8,017	994	(240)	8,771
Building Fund	26,057	551	240	26,848
Grant - Childrens' Play Area	1,175	-	-	1,175
Common Room and Lounge				
Refurbishment	7,556	2,571	2,007	12,134
Think Active	-	1,494	(747)	747
Clock Fund	-	1,607	-	1,607
	<u>44,388</u>	<u>7,519</u>	<u>1,260</u>	<u>53,167</u>
<b>TOTAL FUNDS</b>	<u><u>78,745</u></u>	<u><u>1,051,103</u></u>	<u><u>-</u></u>	<u><u>1,129,848</u></u>

**PCC OF ST MARY'S CHURCH, ATHERSTONE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 December 2024**

**13. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	1,106,761	(64,577)	-	1,042,184
Stay and Play	368	(780)	-	(412)
Vicar's Mission Fund	(1)	(869)	-	(870)
Bellringers Account	70	-	-	70
Knitters Donations	1,135	(465)	-	670
Tea and Chat	650	(375)	-	275
Social Committee	2,035	(368)	-	1,667
	<u>1,111,018</u>	<u>(67,434)</u>	<u>-</u>	<u>1,043,584</u>
<b>Restricted funds</b>				
AG Hall Trust	302	-	-	302
Hambury Trust	240	-	754	994
Building Fund	551	-	-	551
Common Room and Lounge Refurbishment	2,833	(262)	-	2,571
Think Active	2,660	(1,166)	-	1,494
Clock Fund	1,607	-	-	1,607
	<u>8,193</u>	<u>(1,428)</u>	<u>754</u>	<u>7,519</u>
<b>TOTAL FUNDS</b>	<u><u>1,119,211</u></u>	<u><u>(68,862)</u></u>	<u><u>754</u></u>	<u><u>1,051,103</u></u>

**Restricted Funds:**

AG Hall Trust for the church organ maintenance, music and other musical instruments.

Hambury Trust for the church building fabric repairs and maintenance.

Clock Fund for the maintenance of the church tower clock mechanisms.

Building Fund for the church building fabric repairs and maintenance.

Grant - Childrens' Play Area

Grant - Tea & Chat for the Tea and Chat activities.

Grant - Think Active for promoting activities for the older generation.

Common Room and Lounge for Common Room refurbishment to provide new toilet and kitchen facilities.

**Designated Funds:**

Social Committee Fund was created from fund raising events to support events and outings for church members and others.

Stay & Play was created from grants and donations for running the Stay and Play toddlers group. The funds ran out in 2023 and the activity was stopped due to lack of numbers.

Vicar's Mission Fund is donated money that is for outreach activities; expenditure is authorised by the vicar.

**PCC OF ST MARY'S CHURCH, ATHERSTONE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 December 2024**

**13. MOVEMENT IN FUNDS - continued**

Bellringers Account is for the maintenance of ropes and other maintenance relating to the bells in the church tower.

Knitters Donations created by fund raising activities of the Knit and Natter Group; expenditure is for their activities or other expenditure to support the church as directed by the group.

Tea & Chat Fund is reserved for activities of the Tea and Chat Group including bus trips for the group.

Messy Church Fund is for the use of the Messy Church activities; this has only recently started up again after being closed as a result of the COVID pandemic.

Common Room/Kitchen Project Fund has been created from fund raising activities for Common Room refurbishment to provide new toilet and kitchen facilities.

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.

**PCC OF ST MARY'S CHURCH, ATHERSTONE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 December 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	34,697	15,774
Gift aid	6,754	27,672
Legacies	-	1,050,500
Grants	138	3,841
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	41,589	1,097,787
<b>Other trading activities</b>		
Income from events	2,164	2,115
Other income	2,037	2,214
	<hr/>	<hr/>
	4,201	4,329
<b>Investment income</b>		
Deposit account interest	48,291	734
<b>Charitable activities</b>		
Letting and Hire	13,113	10,131
<b>Other income</b>		
Wedding and funeral fees	4,909	6,230
	<hr/>	<hr/>
<b>Total incoming resources</b>	112,103	1,119,211
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	5,044	-
Pensions	28	-
Rates and water	8,033	10,828
Insurance	5,189	4,905
Postage and stationery	1,122	2,341
Diocesan Quota	26,500	25,000
Buildings maintenance	24,484	4,643
Bank charges	72	45
Cleaning wages and materials	4,701	3,906
Health and safety	324	-
Broadband & website renewal	1,996	2,032
Events	132	492
Accountancy	5,840	198
Charitable donations	3,195	3,431
Clergy expenses	6,126	7,034
Other expenditure	3,857	2,641
Video & copyright licence	396	377
Mission	-	989
Church services costs	2,080	-
Messy Church	475	-
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	99,594	68,862

This page does not form part of the statutory financial statements

**PCC OF ST MARY'S CHURCH, ATHERSTONE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 31 December 2024**

	2024 £	2023 £
Total resources expended	99,594	68,862
<b>Net income before gains and losses</b>	12,509	1,050,349
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	-	754
<b>Net income</b>	12,509	1,051,103

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