

WARWICKSHIRE FREEMASONS' CHARITABLE FOUNDATION

England & Wales · Charity number 1206032

Details

Other names	FORMERLY "THE WARWICKSHIRE MASONIC CHARITABLE ASSOCIATION LIMITED"
Status	Registered
Legal form	CIO
Registered	2023-12-04
Register	View on the Charity Commission register

Contact

Address	Provincial Grand Lodge Of Warwicksh Yenton Assembly Rooms 73-75 Gravelly Hill North Erdington Birmingham B23 6BJ
Phone	01214544422
Email	pgsec@warwickshirepgl.org
Website	https://www.warwickshirefreemasons.org.uk/

Activities

Objects: THE OBJECTS OF THE CIO ARE THE FURTHERANCE AND PROMOTION OF SUCH EXCLUSIVELY CHARITABLE PURPOSES AS THE CHARITY TRUSTEES MAY IN THEIR ABSOLUTE DISCRETION FROM TIME TO TIME DETERMINE, AND IN PARTICULAR, BUT WITHOUT RESTRICTION:4.1. THE RELIEF OF POVERTY AMONG FREEMASONS, OR THEIR FAMILIES, OR OTHER DEPENDENT RELATIVES IN THE UNITED KINGDOM;4.2. THE RELIEF OF FREEMASONS, OR THEIR FAMILIES, OR OTHER DEPENDENT RELATIVES IN THE UNITED KINGDOM WHO ARE IN NEED BY REASON OF YOUTH, AGE, ILL-HEALTH, DISABILITY, FINANCIAL HARDSHIP OR OTHER DISADVANTAGE;4.3. THE RELIEF OF THE FAMILIES OR DEPENDENT RELATIVES OF DECEASED FREEMASONS OF THE PROVINCE (IN PARTICULAR WIDOWS, CHILDREN, SIBLINGS, AND PARTNERS OF MORE THAN FIVE YEARS STANDING) WHO ARE IN NEED BY REASON OF YOUTH, AGE, ILL-HEALTH, DISABILITY, FINANCIAL HARDSHIP OR OTHER DISADVANTAGE.

Activities: The furtherance and promotion of such exclusively charitable purposes as the Charity Trustees may in their absolute discretion from time to time determine, and in particular, but without restriction the relief of poverty among Freemasons, their families, other dependent relatives in the UK who are in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Disability, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£229,389	£77,167	-	-

Trustees

Name	Role	Appointed
DAVID ANTHONY BUTCHER	Chair	2023-12-04
Andrew Keith Staker		2024-06-08
Bernard Colin Foad		2024-06-08
David John Shakeshaft		2023-12-04
Geoffrey Walker		2023-12-04
John David Harris		2023-12-04
Philip laurence Hall		2023-12-04
Richard Lloyd Barker FCA		2023-12-04

WARWICKSHIRE FREEMASONS' CHARITABLE FOUNDATION

England & Wales - Charity number 1206032

Accounts

Charity registration number 1206032

WARWICKSHIRE FREEMASONS' CHARITABLE FOUNDATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024

WARWICKSHIRE FREEMASONS' CHARITABLE FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D A Butcher	(Appointed 4 December 2023)
	B C Foad	(Appointed 8 June 2024)
	A K Staker	(Appointed 8 June 2024)
	R L Barker	(Appointed 4 December 2023)
	C J Grove MBE	(Appointed 4 December 2023)
	P L Hall	(Appointed 4 December 2023)
	J D Harris	(Appointed 4 December 2023)
	G Walker	(Appointed 4 December 2023)
	D J Shakeshaft	(Appointed 4 December 2023)

Charity number 1206032

Principal address Yenton Assembly Rooms
73 Gravelly Hill North
Erdington
Birmingham
United Kingdom
B23 6BJ

Auditor Azets Audit Services
Westpoint
Lynch Wood
Peterborough
Cambridgeshire
United Kingdom
PE2 6FZ

Bankers HSBC Plc
130 New Street
West Midlands
Birmingham
United Kingdom
B2 4JU

WARWICKSHIRE FREEMASONS' CHARITABLE FOUNDATION

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WARWICKSHIRE FREEMASONS' CHARITABLE FOUNDATION

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 DECEMBER 2024

The Trustees present their annual report and financial statements for the period ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The Charity was constituted as a Charitable Incorporated Organisation on 4 December 2023 and is registered as a Charity with the Charities Commission. It commenced activities on 6 June 2024.

Objectives and activities

The charity was constituted to accept the assets and liabilities of the Warwickshire Masonic Charitable Association Ltd, (Charity No 211588) and of the Warwickshire Masonic Benevolent Fund (Charity No 216844) and to assume their objects in full. The assets of the Warwickshire Masonic Charitable Association Ltd were transferred early January 2025.

The Charity's objects and principal activities are those of promoting, within the Masonic Province of Warwickshire, charitable purposes, both Masonic, and Non-Masonic. The Charity also supports relief of poverty among Freemasons, their families and dependents.

Organisation of our work

The Charity is organised so that the Trustees meet three times a year to oversee the management of its affairs. Some detailed activities are delegated to sub-committees, e.g. the Finance Sub-Committee and Charitable Grants Sub-Committee and the Masonic Support Committee. The Committees consider requests for assistance following pre-determined criteria agreed by the Board of Trustees.

The administration of the Charity is carried out by the Charity Office in Gravelly Hill North, Birmingham and is made up of three people of which one is a part-time paid employee, under the direction of the Provincial Almoner. Fundraising is co-ordinated by the Provincial Charity Steward who is supported by the individual Masonic Lodge Charity Stewards.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Grant making policy

On receipt of a request for a grant, the policy is for the Provincial Charity Steward or the Provincial Grand Almoner to appraise the substance and suitability of the application, and the nature of the applicant before submitting the proposal to the appropriate "Grants" sub-committee for final approval. As a Province, the Charity continues to make heavy demands on the Masonic Charitable Foundation, although that Foundation has strict limits on capital that can be held by petitioners. All claims are paid direct.

Policies adopted and purposes for which assets are held

The Trustees consider that the careful investment of bequests and large donations, not immediately required, (and unless stated to the contrary by the donor) will secure the continuation of the Charity's activities. This policy is intended to maximise income, whilst maintaining capital values, allowing for indexation.

Achievements and performance

The Charity makes grants to Masonic and Non Masonic charities, and will also endeavour to fulfil other Masonic and Non Masonic charitable needs as they arise, and for the future will continue along these lines, making grants to help as many worthy causes as possible.

A total of 3 grants to the value of £57,642 were made to non-Masonic Charities in the period. Grants of £14,403 were made to assist 77 Brethren and their dependants.

WARWICKSHIRE FREEMASONS' CHARITABLE FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2024

Financial review

The Statement of Financial Activities shows incoming resources of £229,389.

The charity started a fundraising campaign to raise funds on behalf of Fisher House, supporting military personnel, and their families at The Royal Centre of Defence Medicine, Queen Elisabeth Hospital, Birmingham. In the first period of operations this resulted in donations of £41,499 being received, and £50,000 being paid out.

Reserves policy

Reserves are carried forward to meet any future call upon the Charity. Some portion is to be invested as and when the market is suitable to increase the annual income of the Charity.

Application of Trustees' Investment Powers

Under the Constitution the Charity's Trustees have wide ranging powers. The Trustees, however, when purchasing listed investments, have complied with the principles of the Trustees Investment Act 1961 in regard to the quality of individual investments both as to overall investment allocation and stock selection.

Ethical / ESG investment is considered by the Finance Committee and by the Brokers to be in line with UN - PRI.

Risk policy

The Trustees have examined the major strategies and operational risks which the Charity faces, and confirm that systems have been established to enable regular reports to be produced so that necessary steps can be taken to lessen these risks.

Structure, governance and management

The Trustees of the Charity are named on the legal and administrative information.

The Trustees when complete consist of at least 3 elected at a meeting of the Trustees, and 5 Ex Officio trustees by virtue of the office held within the Provincial Grand Lodge of Warwickshire.

Appointment, induction and training of new trustees

All Trustees are appointed from the senior ranks of Freemasons in Warwickshire, consideration having been given to their known assiduity and business-like approach to Masonic charitable matters; their induction, training and experience having been gained, for the most part, by charitable activities in their individual Masonic Lodges.

Public benefit

The Trustees confirm that they have paid due regard to the guidance given by the Charity Commission on public benefit.

WARWICKSHIRE FREEMASONS' CHARITABLE FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2024

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.

C J Grove MBE
Trustee

7 June 2025

WARWICKSHIRE FREEMASONS' CHARITABLE FOUNDATION

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF WARWICKSHIRE FREEMASONS' CHARITABLE FOUNDATION

Opinion

We have audited the financial statements of Warwickshire Freemasons' Charitable Foundation (the 'Charity') for the period ended 31 December 2024 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

WARWICKSHIRE FREEMASONS' CHARITABLE FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF WARWICKSHIRE FREEMASONS' CHARITABLE FOUNDATION

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

WARWICKSHIRE FREEMASONS' CHARITABLE FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF WARWICKSHIRE FREEMASONS' CHARITABLE FOUNDATION

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Mr Mark Jackson FCA DChA (Senior Statutory Auditor)
for and on behalf of Azets Audit Services

29 September 2025

Chartered Accountants
Statutory Auditor

Westpoint
Lynch Wood
Peterborough
Cambridgeshire
United Kingdom
PE2 6FZ

Azets Audit Services is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

WARWICKSHIRE FREEMASONS' CHARITABLE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes			
<u>Income from:</u>				
Donations and legacies	3	187,691	41,499	229,190
Investments	4	199	-	199
		<hr/>	<hr/>	<hr/>
Total income		187,890	41,499	229,389
		<hr/>	<hr/>	<hr/>
<u>Expenditure on:</u>				
Charitable activities	5	77,167	-	77,167
		<hr/>	<hr/>	<hr/>
Net income for the period/ Net movement in funds		110,723	41,499	152,222
Fund balances at 4 December 2023		-	-	-
		<hr/>	<hr/>	<hr/>
Fund balances at 31 December 2024		110,723	41,499	152,222
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

WARWICKSHIRE FREEMASONS' CHARITABLE FOUNDATION

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£
Current assets			
Debtors	11	29,748	
Cash at bank and in hand		127,274	
		<u>157,022</u>	
Creditors: amounts falling due within one year	12	(4,800)	
		<u>152,222</u>	
Net current assets			<u>152,222</u>
Income funds			
Restricted funds	13		41,499
Unrestricted funds			110,723
			<u>152,222</u>
			<u>152,222</u>

The financial statements were approved by the Trustees on 7 June 2025

Trustee

WARWICKSHIRE FREEMASONS' CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Warwickshire Freemasons' Charitable Foundation is a registered charity.

1.1 Reporting period

This is the first period of accounts for the Charity.

1.2 Accounting convention

The financial statements have been prepared in accordance with the Charity's trust deed, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.5 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

WARWICKSHIRE FREEMASONS' CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

WARWICKSHIRE FREEMASONS' CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total
	2024	2024	2024
	£	£	£
Donations and gifts	187,691	41,499	229,190

4 Investments

	Unrestricted funds
	2024
	£
Interest receivable	199

WARWICKSHIRE FREEMASONS' CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2024

5 Charitable activities

	2024 £
Grant funding of activities (see note 6)	72,045
Share of support costs (see note 7)	322
Share of governance costs (see note 7)	4,800
	<u>77,167</u>

6 Grants payable

	2024 £
Grants to institutions:	
Fisher House	50,000
TLC Teddies bought	1,642
Reading Court	6,000
	<u>57,642</u>
Grants to individuals	14,403
	<u>72,045</u>

7 Support costs

	Support costs £	Governance costs £	2024 £
Bank charges	54	-	54
Festival merchandise	268	-	268
Audit fees	-	4,800	4,800
	<u>322</u>	<u>4,800</u>	<u>5,122</u>
Analysed between Charitable activities	<u>322</u>	<u>4,800</u>	<u>5,122</u>

Governance costs includes payments to the auditors of £4,800 for audit fees.

WARWICKSHIRE FREEMASONS' CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2024

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the period.

9 Employees

During the year the charity was dependant on the paid services of 1 member of staff in an administrative function and the unpaid services of a Secretary and the Trustees. No salary or other costs were recharged during the year by the Provincial Grand Lodge of Warwickshire (PGL).

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Debtors

	2024
	£
Amounts falling due within one year:	
Amount due from The Relief Chest Scheme	29,748
	<u>29,748</u>

12 Creditors: amounts falling due within one year

	2024
	£
Other creditors	4,800
	<u>4,800</u>

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		
	Balance at 4 December 2023	Incoming resources	Balance at 31 December 2024
	£	£	£
Tercentenary Fund	-	41,499	41,499
	<u>-</u>	<u>41,499</u>	<u>41,499</u>

The charity started a fundraising campaign to raise funds on behalf of Fisher House, supporting military personnel, and their families at The Royal Centre of Defence Medicine, Queen Elisabeth Hospital, Birmingham.

WARWICKSHIRE FREEMASONS' CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2024

14 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 December 2024 are represented by:			
Current assets/(liabilities)	110,723	41,499	152,222
	<u>110,723</u>	<u>41,499</u>	<u>152,222</u>

15 Events after the reporting date

Following the approval of the Charity Commission on the 11 November 2024, the assets and liabilities of the Warwickshire Masonic Benevolent Fund and of the Warwickshire Masonic Charitable Association Limited have been transferred into this Charity following the year end.

16 Related party transactions

There were no disclosable related party transactions during the period.