

Report of the Trustees and  
Unaudited Financial Statements for the Period 30 November 2023 to 31 March 2025  
for  
Carmel Pentecostal Church

Carmel Pentecostal Church

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for the Period 30 November 2023 to 31 March 2025

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## Carmel Pentecostal Church

### Report of the Trustees

for the Period 30 November 2023 to 31 March 2025

The trustees present their report with the financial statements of the charity for the period 30 November 2023 to 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **INCORPORATION**

The charity was incorporated on 30 November 2023.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The objects of the charity as set out in its governing document are the advancement of the Christian faith in Swindon and other parts of Wiltshire and the United Kingdom as the trustees think fit.

#### **Public benefit**

The board of trustees is satisfied with the performance of the charity during the year and in planning the activities the trustees have had regard to the Charity Commission's guidance on public benefit.

### **ACHIEVEMENT AND PERFORMANCE**

#### **Charitable activities**

Throughout the year under review, the principal activities have been those of Christian fellowship, the declaration of the Christian gospel and the promotion of Christian mission both nationally and internationally.

The charity has supported other Christian initiatives during the year.

### **FINANCIAL REVIEW**

#### **Principal funding sources**

The Church raises most of the general funds it needs to carry on its activities from within its own membership and congregation.

#### **Reserves policy**

The trustees consider the level of reserves appropriate to the charity's needs.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is governed by its constitution adopted on 30 November 2023 and constitutes a Charitable Incorporated Organisation (CIO) as defined by the Charities Act 2011.

#### **Recruitment and appointment of new trustees**

New trustees are appointed by a resolution at a meeting of the trustees with regard to the skills, knowledge and experience needed for the charity.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

1205995

Carmel Pentecostal Church

Report of the Trustees  
for the Period 30 November 2023 to 31 March 2025

**Registered office**

9 Torridge Close  
Swindon  
SN25 1PW

**Trustees**

S Joseph (appointed 30.11.23)  
R Afonso (appointed 30.11.23)  
Mrs R S Joseph (appointed 30.11.23)

**Independent Examiner**

Daniel Sam Limited  
Chartered Accountants  
61 Plodder Lane  
Farnworth  
Bolton  
BL4 0BX

Approved by order of the board of trustees on 27/02/2026 and signed on its  
behalf by:

*Shaji Joseph*

Shaji Joseph (Feb 27, 2026 13:34:34 GMT)

S Joseph - Trustee

Independent Examiner's Report to the Trustees of  
Carmel Pentecostal Church

**Independent examiner's report to the trustees of Carmel Pentecostal Church ('the CIO')**

I report to the charity trustees on my examination of the accounts of the CIO for the period 30 November 2023 to 31 March 2025.

**Responsibilities and basis of report**

As the charity's trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of your charity's accounts as carried out under Section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the CIO as required by Section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gracian Daniel-Sam ACA

Daniel Sam Limited  
Chartered Accountants  
61 Plodder Lane  
Farnworth  
Bolton  
BL4 0BX

Date: 27/02/2026

Carmel Pentecostal Church

Statement of Financial Activities  
for the Period 30 November 2023 to 31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies		<u>29,850</u>	<u>-</u>	<u>29,850</u>
<b>EXPENDITURE ON</b>				
<b>Charitable activities</b>				
Ministry		5,579	-	5,579
Mission		4,894	-	4,894
Other		<u>1,191</u>	<u>-</u>	<u>1,191</u>
<b>Total</b>		<u>11,664</u>	<u>-</u>	<u>11,664</u>
<b>NET INCOME</b>		<u>18,186</u>	<u>-</u>	<u>18,186</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>18,186</u></u>	<u><u>-</u></u>	<u><u>18,186</u></u>

The notes form part of these financial statements

Carmel Pentecostal Church

Balance Sheet  
31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
<b>CURRENT ASSETS</b>				
Cash at bank		18,726	-	18,726
<b>CREDITORS</b>				
Amounts falling due within one year	5	(540)	-	(540)
		<hr/>	<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		<u>18,186</u>	<u>-</u>	<u>18,186</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<hr/>	<hr/>	<hr/>
		18,186	-	18,186
		<hr/>	<hr/>	<hr/>
<b>NET ASSETS</b>		<u>18,186</u>	<u>-</u>	<u>18,186</u>
<b>FUNDS</b>	6			
Unrestricted funds				<u>18,186</u>
<b>TOTAL FUNDS</b>				<u>18,186</u>

The financial statements were approved by the Board of Trustees and authorised for issue on

27/02/2026..... and were signed on its behalf by:

*Shaji Joseph*

Shaji Joseph (Feb 27, 2026 13:34:34 GMT)

S Joseph - Trustee

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the CIO, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)'. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.



**2. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

Venue hire	£ <u>2,209</u>
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**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the period ended 31 March 2025.

**Trustees' expenses**

There were no trustees' expenses paid for the period ended 31 March 2025.

**4. INDEPENDENT EXAMINER'S REMUNERATION**

The following amounts were payable to the Independent Examiner during the year:

- £420 to prepare the accounts in their final format and carry out the independent examination.
- £120 for tax compliance.
- £600 for charity formation and tax registration services.

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Accruals and deferred income	£ <u>540</u>
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**6. MOVEMENT IN FUNDS**

	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>		
General fund	18,186	18,186
	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>18,186</u>	<u>18,186</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	29,850	(11,664)	18,186
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>29,850</u>	<u>(11,664)</u>	<u>18,186</u>

**7. RELATED PARTY DISCLOSURES**

There were no related party transactions for the period ended 31 March 2025.

Carmel Pentecostal Church

Detailed Statement of Financial Activities  
for the Period 30 November 2023 to 31 March 2025

£

**INCOME AND ENDOWMENTS**

**Donations and legacies**

Gifts	11,856
Offerings and tithes	<u>17,994</u>
	<u>29,850</u>

**Total incoming resources** 29,850

**EXPENDITURE**

**Charitable activities**

Venue hire	2,209
IT and software	314
Worship	360
Pastoral care	1,023
Events and catering	763
Ministry gifts	400
Gifts to other missions	4,894
Church resources	119
Travel	141
Subscriptions	<u>250</u>
	10,473

**Support costs**

**Finance**

Bank charges	51
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**Governance costs**

Accountancy and legal fees	<u>1,140</u>
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Total resources expended 11,664

**Net income** 18,186