

**GLOBAL PRESBYTERIAN WORSHIP
CENTRE - KENT**

**TRUSTEES' REPORT & FINANCIAL STATEMENTS
FOR THE PERIOD FROM 21 NOVEMBER 2023 TO
31 DECEMBER 2024**

Charity Number: 1205986

**GLOBAL PRESBYTERIAN WORSHIP
CENTRE - KENT**

**FINANCIAL STATEMENTS FOR THE PERIOD ENDED
31 DECEMBER 2024**

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GLOBAL PRESBYTERIAN WORSHIP CENTRE - KENT**CHARITY INFORMATION**

Trustees	Rev Dr Ampaabeng Gyedu Kyeremeh Rev Dr Victor Okoe Abbey Ms Joyce Asare Ebenezer Kofi Topa Marfo
Registered Office	South Lee Christian Centre Baring Road London SE12 0PW
Principal Bankers	Metro Bank Broadway Shopping Centre 66-68b Broadway Bexleyheath DA6 7JN
Charity Registration No.	1205986
Independent Examiner	Classic Accountancy Services (UK) Ltd 33a Crook Log Bexleyheath DA6 8EB

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees of the Church present their report together with the Financial Statements for the period ended 31 December 2024. The Trustees have adopted the provisions of the Accounting and Reporting Charities Guide and the Statement of Recommended Practice (SORP)(FRS102) in preparing the Annual Report and Financial Statement of the Church.

LEGAL STATUS

Global Presbyterian Worship Centre - Kent is a charity incorporated organisation registered on 21 November 2023 with registration number 1205986

GOVERNANCE AND INTERNAL CONTROL

The Trustees meet once a month, to discuss all relevant matters. When required, an emergency meeting can be called outside these scheduled meetings. They have considered whether there are any major risks that the Church may currently be exposed to and, thus far, are of the opinion that none exist. They consider that, good financial control and monitoring within the Trustees and the entire congregation would serve to mitigate any such risks.

OBJECTIVES OF THE CHARITY

The objectives of the Church is to advance religion in accordance with the Christian Faith by means of education and training, the relief of poverty and religious activities.

PRINCIPAL ACTIVITIES

The principal activities of the church during the period were as follows:

To advance the Christian religion and the ethics, ideals and principles of the Presbyterian Church for the public benefit

To provide advice, counselling and support for members' training and education for the relief of poverty

The advancement of education and the provision of facilities for recreation and leisure time occupation in the interest of social welfare and with the object of improving the conditions of the members and their children and the community at large.

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2024 - continued

FINANCIAL REVIEW

The net incoming resources of the Church for the period ended 31 December 2024 amounted to £66,423. It is the policy of the Trustees that the free reserves of the Church should be held as current assets, in order to meet future requirements of its activities

At 31 December 2024, the reserves of the church were £42,683, inclusive of building fund.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the provisions of the Statement of Recommended Practice: "Accounting and Reporting by Charities" in accordance Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102).

Laws applicable to charities in England and Wales require the Trustees to prepare financial statements for each financial year. This gives a true and fair view of the charity and its incoming resources and application of resources of the charity for that year. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles of the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2022 and the Charity (Accounts and Reports) (FRS102). They are also responsible for safeguarding the assets of the charity. They are responsible for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees



21 Oct 2025

Ebenezer Kofi Marfo
Trustee
Date:

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD FROM 21 NOVEMBER 2023 to 31 DECEMBER 2024

		Unrestricted	Designated	TOTAL 2024
	Note	£	£	£
INCOMING RESOURCES				
Voluntary income	2	58,643		58,643
Building Fund	3	-	7,561	7,561
Investment income	4	219	-	219
Total incoming resources		58,862	7,561	66,423
RESOURCES EXPENDED				
Cost of Generating Funds	5	-	-	-
Ministerial costs	6	6,585	-	6,585
Cost of Church Activities	7	33,297	-	33,297
Donations	8	2,120	-	2,120
Governance Costs	9	450	-	450
Total resources expended		42,452	-	42,452
Net incoming resources for the year		16,410	7,561	23,971
Net movement in funds				
Funds b/fwd 21 November 2023		18,712	-	18,712
Total Funds c/fwd 31 December 2024		35,122	7,561	42,683

BALANCE SHEET AS AT 31 DECEMBER 2024

	Unrestricted	Designated	TOTAL 2024
Note	£	£	£
FIXED ASSETS			
Tangible assets	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
CURRENT ASSETS			
Debtors	5,000	-	5,000
Cash at Bank	30,841	7,561	38,402
Total current assets	<u>35,841</u>	<u>7,561</u>	<u>43,402</u>
CURRENT LIABILITIES			
Creditors	450	-	450
Net Current Asset	<u>35,391</u>	<u>7,561</u>	<u>42,952</u>
TOTAL NET ASSETS			
THE FUNDS OF THE CHARITY			
Funds:			
Unrestricted funds	35,122	-	35,122
Restricted funds	-	7,561	7,561
	<u>35,122</u>	<u>7,561</u>	<u>42,683</u>

21 Oct 2025

APPROVED by the Church Meeting held on
and signed on its behalf by Joyce Asare (Treasurer / Trustee)

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(Signature)



**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD FROM 21 NOVEMBER 2023 TO 31 DECEMBER 2024**

1 ACCOUNTING POLICIES

1a Basis of Accounting

The Financial Statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting of Charities (SORP 2005) issued by the Charity Commission. The accruals basis of accounting has been adopted, and the principal accounting policies set out below are applied consistently.

1b Fund Accounting

Unrestricted funds are available for use at the discretion of the Church in furtherance of its charitable objectives.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant.

Endowment funds are funds the capital of which must be maintained, normally only income arising from investment of the endowment may be used, either as restricted or unrestricted funds depending on the purpose and terms on which the endowment was established.

1c Tangible Fixed Assets

All assets costing more than £1,000 are capitalised

Depreciation is provided on tangible fixed assets at the following annual rates calculated to write off assets over their estimated useful lives:

Equipment, Fixtures & Fittings	25% straight line (over 4 years)
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1d Incoming Resources

All Voluntary Giving is included in the Financial Statements for the Period in which it is received.

Donations under Gift Aid plus the associated tax recovery are recognised as income when the donation is received.

Legacies are accounted for when their receipt is certain and can be properly quantified.

All other income is generally recognised when it is receivable.

1e Resources Expended

Resources expended are recognised in the period to which they are incurred and include attributable

VAT which cannot be recovered. They are allocated to the particular activity to which they relate.

Governance costs represent direct expenditure on the governance of the Church, including the production and independent scrutiny of these financial statements.

As most of the management and activity of the Church is carried out by volunteers, this intangible cost is not included in the financial statements as this voluntary contribution to the life of the Church is incalculable.

1f Taxation

The Church is a registered charity within the meaning of the Taxes Acts.

Accordingly, it is potentially exempt from taxation in respect of income and capital gains received to the extent that such income are applied to exclusively charitable purposes. No provision for taxation has been made in these financial statements

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD FROM 21 NOVEMBER 2023 TO 31 DECEMBER 2024

	Note	Unrestricted £	Designated £	TOTAL 2024 £
2	VOLUNTARY INCOME			
	Tithes and Offerings			
	General Collections	12,466		12,466
	Tithes	44,439		44,439
	Gift Aid	-		-
	Sundries	-		-
	Thanks Offering	1,739		1,739
		<u>58,643</u>	<u>-</u>	<u>58,643</u>
3	BUILDING FUNDS			
	Building Funds	-	7,561	7,561
		<u>-</u>	<u>7,561</u>	<u>7,561</u>
4	INVESTMENT INCOME			
	Bank Interest	219	-	219
	Loyalty Reward			
		<u>219</u>	<u>-</u>	<u>219</u>
5	COSTS OF GENERATING FUNDS			
	Cost of Fundraising events			
	Harvest Expenditure	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>
6	MINISTERIAL COSTS			
	Mission Support	4,612		4,612
	Other District Costs	-		-
	Ministers / Preachers Expenses	700		700
	Catechist Expenses	-		-
	Session Expenses	1,273		1,273
		<u>6,585</u>	<u>-</u>	<u>6,585</u>

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD FROM 21 NOVEMBER 2023 TO 31 DECEMBER 2024

7	COSTS OF CHURCH ACTIVITIES	Note	Unrestricted	Designated	TOTAL
			£	£	2024 £
	Church costs:				
	Instruments / Instrumentalists		1,760		1,760
	Administration		1,713		1,713
	General Welfare		4,050		4,050
	Hall Rental		6,324		6,324
	Conference Expenses		-		-
	Junior Youth Expenses		4,579		4,579
	Women's Ministry		1,423		1,423
	Outreach Expenses		2,653		2,653
			<u>22,501</u>	<u>-</u>	<u>22,501</u>
	Management and Administration				
	Postage & Stationery		2,769		2,769
	Motor & Travel Expenses		1,925		1,925
	Bank Charges		170		170
	Fixed Assets under £1,000		-		-
	Sundry Expenses		-		-
			<u>4,864</u>	<u>-</u>	<u>4,864</u>
	Other Programmes				
	Hospitality expenses		5,896		5,896
			<u>5,896</u>	<u>-</u>	<u>5,896</u>
	Other Expenses				
	Loss (Profit) on disposal of tangible asset		-	-	-
	Depreciation		-	-	-
	Anniversary Expenses		35	-	35
			<u>35</u>	<u>-</u>	<u>35</u>
			<u>33,297</u>	<u>-</u>	<u>33,297</u>

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD FROM 21 NOVEMBER 2023 TO 31 DECEMBER 2024

				TOTAL 2024 £
	Note	Unrestricted £	Designated £	
8	DONATIONS			
	Other Donations	2,120	-	2,120
		<u>2,120</u>	<u>-</u>	<u>2,120</u>
9	GOVERNANCE COSTS			
	Independent Examiner	450	-	450
	Training Costs	-	-	-
	Accounting Services	-	-	-
	Legal Fees	-	-	-
		<u>450</u>	<u>-</u>	<u>450</u>
10	EMPLOYMENT COSTS			
	Wages and salaries			
	Employer's NIC			
		<u>-</u>	<u>-</u>	<u>-</u>

No employee received emoluments of more than £60,000.

During the year, the Charity had many voluntary staff

No salaries have been paid to Trustees during the year

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD FROM 21 NOVEMBER 2023 TO 31 DECEMBER 2024

				TOTAL 2024 £
	Note	Unrestricted £	Designated £	
11	DEBTORS			
	Asomdwee Mma Congregation	5,000		5,000
		<u>5,000</u>	<u>-</u>	<u>5,000</u>
12	BANK AND CASH BALANCES			
	Barclays	3,694	-	3,694
	Metro Current	1,968	-	1,968
	Metro Deposit	25,180	-	25,180
	Metro - Building Fund	-	7,561	7,561
	Cash in Hand	-	-	-
		<u>30,842</u>	<u>7,561</u>	<u>38,403</u>
13	CURRENT LIABILITIES			
	Creditors payable within one year:			
	South London Mission Support			
	Independent Examiner	450	-	450
		<u>450</u>	<u>-</u>	<u>450</u>
14	RESTRICTED FUNDS			
	The Church currently has no Restricted Funds			

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD FROM 21 NOVEMBER 2023 TO 31 DECEMBER 2024

15 UNRESTRICTED FUNDS

	AT 21-Nov-23 £	Incoming Resources £	Outgoing Resources £	AT 31-Dec-24 £
General Funds	18,712	16,410		35,122
	<u>18,712</u>	<u>16,410</u>	<u>-</u>	<u>35,122</u>

16 DESIGNATED FUNDS

	AT 21-Nov-23 £	Incoming Resources £	outgoing Resources £	AT 31-Dec-24 £
Building Funds		7,561		7,561
	<u>-</u>	<u>7,561</u>	<u>-</u>	<u>7,561</u>

17 RELATED PARTY

There are no hospitality expenses paid to any Trustee during the period 21 November 2023 to 31 December 2024.

In Note 7, under Administrative Costs, no Trustees were paid.

2024

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**FINANCIAL STATEMENTS PERIOD ENDED
31 DECEMBER 2024**

TREASURER'S STATEMENT

I have prepared the financial statements on pages 1 to 5 for the year ended 31 December 2024.



21 Oct 2025

Date:

INDEPENDENT EXAMINER'S REPORT

I report on the accounts of Global Presbyterian Worship Centre - Kent for the year ended 31 December 2024, which are set on pages 1 to 5.

Respective responsibilities of Trustees and Independent Examiner

As the Charity's Trustees you are responsible for the preparation of the accounts and consider that the Charity's Trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the Charity is not subject to audit under the company law and is eligible for independent examination, it is my responsibility to:

1. examine the accounts under section 145 of the 2011 Act;
2. to follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act
3. to state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination was carried out in accordance with the General Directions of the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Collins Anim

Signed.....

Date: 21 Oct 2025