

## **Report of the Trustees**

### **For the Period 30<sup>th</sup> November 2023 to 31<sup>st</sup> May 2024**

The Trustees present their report with the financial statements of the charity for the period 30th November 2023 to 31st May 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in January 2019.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1205983

##### **Principal address**

4a Bramley Close, South Croydon, Surrey, CR2 6NQ

##### **Trustees**

Dionne Collins

Andrew Dickinson

Eunice Dickinson

Lettice Kemp

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity was formed as a Charitable Incorporated Organisation on 30<sup>th</sup> November 2023.

##### **Purposes**

The objects of the charity are:

- 1) To advance the education of the public by providing skills via activities and learnings
- 2) To promote the circular economy by preventing waste for the protection of the environment via re-use, repair and recycling and associated activities
- 3) To improve the local environment in the London Borough of Croydon.

##### **Activities**

During the period of 30th November 2023 to 31st May 2024 the charity was focused on appointing Trustees and establishing its structure, internal processes and charitable strategy.

Trustees were recruited from our group of volunteer tutors at Croydon Repair Cafe and are seen as being honest and sincere about the purposes of the charity. One trustee already has experience as a trustee of another charity and a pending trustee appointment will see a qualified accountant join the ranks.

Selection is by a suggested person put forward for the trustees to discuss and vote on.

We have a bimonthly trustee meeting in which the minutes are recorded.

The trustees have had a regard to the guidance issued by the Charity Commission on public benefit. As a new charity, the appointed trustees provide support in the managing of activities and support each other in our aim in providing and teaching life skills in the community for the benefit of the public. The trustees regard all the objectives of the charity to be clearly in the interest and benefit of the local community as well as the wider public.

**Financial Review**

This was the first period of existence for the Charity, a bank account was opened for the charity, but no income or expenditure has yet gone through the charity whilst the Trustees focus on planning the strategy for the charity’s activities and growth and therefore there are no reserves.

Over the next few years, with the commencement of activity, we plan to build reserves incrementally annually. The charity aims to seek funding through grants and increase the number of revenue streams.

The charity is continuously in the process of strengthening its reserves with a commitment towards a minimum three-month contingency fund as part of its operating model.

Approved by the Board of Trustees on 25 March 2025 and signed on its behalf by:

Signed by:  
  
.....  
4938F0F893F147A...

Andrew Dickinson – Trustee



Green Croydon Circular Economy			Charity No (if any)	1205983	CC17a
Annual accounts for the period					
Period start date	30-Nov-23	To	Period end date	31-May-24	

## Section A Statement of financial activities

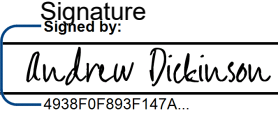
Recommended categories by activity	Details of own analysis	Note	Restricted			Total this year	Total last year
			Unrestricted funds	income funds	Endowment funds		
			£	£	£	£	£
			F01	F02	F03	F04	F05
<b>Incoming resources (Note 3)</b>							
<b>incoming resources from generated funds</b>			-	-	-	-	-
Voluntary income		S01	-	-	-	-	-
Activities for generating funds		S02	-	-	-	-	-
Investment income		S03	-	-	-	-	-
<b>Incoming resources from charitable activities</b>		S04	-	-	-	-	-
<b>Other incoming resources</b>		S05	-	-	-	-	-
<b>Total incoming resources</b>		S06	-	-	-	-	-
<b>Resources expended (Notes 4-8)</b>							
<b>Costs of Generating Funds</b>			-	-	-	-	-
Costs of generating voluntary income		S07	-	-	-	-	-
Fundraising trading costs		S08	-	-	-	-	-
Investment management costs		S09	-	-	-	-	-
<b>Charitable activities</b>		S10	-	-	-	-	-
<b>Governance costs</b>		S11	-	-	-	-	-
<b>Other resources expended</b>		S12	-	-	-	-	-
<b>Total resources expended</b>		S13	-	-	-	-	-
<b>Net incoming/(outgoing) resources before transfers</b>		S14	-	-	-	-	-
<b>Gross transfers between funds</b>		S15	-	-	-	-	-
<b>Net incoming/(outgoing) resources before other recognised gains/(losses)</b>		S16	-	-	-	-	-
<b>Other recognised gains/(losses)</b>							
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-
Gains and losses on investment assets		S18	-	-	-	-	-
<b>Net movement in funds</b>		S19	-	-	-	-	-
<b>Total funds brought forward</b>		S20	-	-	-	-	-
<b>Total funds carried forward</b>		S21	-	-	-	-	-

Section B

Balance sheet

		Note	Restricted			Total this year £ F04	Total last year £ F05
			Unrestricted funds £ F01	income funds £ F02	Endowment funds £ F03		
<b>Fixed assets</b>							
Tangible assets	(Note 9)	B01	-	-	-	-	-
		B02	-	-	-	-	-
Investments	(Note 10)	B03	-	-	-	-	-
<b>Total fixed assets</b>		B04	-	-	-	-	-
<b>Current assets</b>							
Stock and work in progress		B05	-	-	-	-	-
Debtors	(Note 11)	B06	-	-	-	-	-
(Short term) investments		B07	-	-	-	-	-
Cash at bank and in hand		B08	-	-	-	-	-
<b>Total current assets</b>		B09	-	-	-	-	-
<b>Creditors: amounts falling due within one year</b>							
	(Note 12)	B10	-	-	-	-	-
<b>Net current assets/(liabilities)</b>		B11	-	-	-	-	-
<b>Total assets less current liabilities</b>							
		B12	-	-	-	-	-
<b>Creditors: amounts falling due after one year</b>							
	(Note 12)	B13	-	-	-	-	-
Provisions for liabilities and charges		B14	-	-	-	-	-
<b>Net assets</b>		B15	-	-	-	-	-
<b>Funds of the Charity</b>							
Unrestricted funds		B16	-			-	-
		B17	-			-	-
Restricted income funds (Note 13)		B18		-		-	-
Endowment funds (Note 13)		B19			-	-	-
<b>Total funds</b>		B20	-	-	-	-	-

Signed by one or two trustees on behalf of all the trustees

Signature Signed by:	Print Name	Date of approval
 4938F0F893F147A...	Andrew Dickinson	25 March 2025

Section C

Notes to the accounts

Note 1    **Basis of preparation**

*This section should be completed by all charities .*

**1.1 Basis of accounting**

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with\* 

✓

 Accounting Standards;
- or                      


 Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act.

**1.2 Change in basis of accounting**

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

**1.3 Changes to previous accounts**

No changes have been made to accounts for previous years.

Section C	Notes to the accounts	(cont)
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## Note 2                      Accounting policies

*This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.*

### INCOMING RESOURCES

<b>Recognition of incoming resources</b>	<p>These are included in the Statement of Financial Activities (SoFA) when:</p> <ul style="list-style-type: none"> <li>• the charity becomes entitled to the resources;</li> <li>• the trustees are virtually certain they will receive the resources; and</li> <li>• the monetary value can be measured with sufficient reliability.</li> </ul>
<b>Incoming resources with related expenditure</b>	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
<b>Grants and donations</b>	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
<b>Tax reclaims on donations and gifts</b>	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
<b>Contractual income and performance related grants</b>	This is only included in the SoFA once the related goods or services have been delivered.
<b>Gifts in kind</b>	<p>Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.</p> <p>Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.</p> <p>Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.</p>
<b>Donated services and facilities</b>	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
<b>Volunteer help</b>	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
<b>Investment income</b>	This is included in the accounts when receivable.
<b>Investment gains and losses</b>	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

### EXPENDITURE AND LIABILITIES

<b>Liability recognition</b>	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
<b>Governance costs</b>	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
<b>Grants with performance conditions</b>	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
<b>Grants payable without performance conditions</b>	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
<b>Support Costs</b>	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

### ASSETS

<b>Tangible fixed assets for use by charity</b>	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
<b>Investments</b>	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.
<b>Stocks and work in progress</b>	These are valued at the lower of cost or market value.

Section C

Notes to the accounts

(cont)

Note 5Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total	-	-	-	-

Note 6Details of certain items of expenditure

6.1 Trustee expenses

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
none	none
£	£

6.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
none	none

<b>Section C</b>	<b>Notes to the accounts</b>	<b>(cont)</b>
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## Note 14 Transactions with related parties

*If the charity has any transactions with related parties (other than the trustee expenses explained in note 6) details of such transactions should be provided in this note. If there are no transactions to report, please enter "None" in the relevant boxes.*

### 14.1 Remuneration and benefits

*Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee or other related parties by the charity or any institution or company connected with it.*

Name of trustee or connected party	Legal authority (eg order, governing document)	Amounts paid or benefit value	
		This year £	Last year £
none			

### 14.2 Loans

*Please give details of and amounts owing to or from the charity's trustees or other related parties by the charity at the year end.*

	Name of trustee or connected party	Legal authority	Amount owing	
			This year £	Last year £
Due to trustees and related parties	none	none		
Due from trustees and related parties	none	none		

### 14.3 Other transaction(s) with trustees or related parties

*Please give details of any transaction undertaken by (or on behalf of) the charity in which a trustee or related party has a material interest.*

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	This year £	Last year £
none				



Section C	Notes to the accounts	(cont)
<b>Note 15</b>	<b>Additional Disclosures</b>	
<p>The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.</p> <p>This is the first accounting period for Green Croydon Circular Economy. There has been no activity in this financial period and therefore there is zero income and expenditure for the period and no assets, liabilities or reserves.</p>		