



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From: 01/03/2024 To: 28/02/2025

Charity name: GALAXY FOUNDATION LTD

Charity registration number: 1205972

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objective of this Charity is to endeavour various educational and charitable projects both in the UK and abroad, in particular but not limited to advancing the education of primary and secondary-aged school children and alleviating poverty for the students and their families by providing free education, school meals, uniforms and healthcare.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	To achieve its purposes, Galaxy Foundation undertook the following key activities: <ul style="list-style-type: none">• Running a full-time day school currently educating over 250 children from economically deprived backgrounds in India.• Providing free uniforms, books, meals, and learning materials to ensure that financial hardship is never a barrier to learning.• Organising extracurricular programmes such as arts, science fairs, cultural celebrations, and awareness drives.• Supporting teacher development and local employment through training and community involvement.• Expanding access to education through planned initiatives such as digital classrooms and an IT lab. Galaxy Foundation continues to empower underprivileged children in India through free, quality education.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity	Para 1.18	Yes, the trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Commission on public benefit		
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Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	NA
Policy on social investment including program related investment	Para 1.38	NA
Contribution made by volunteers	Para 1.38	NA
Other		NA

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>* Over 250 students are enrolled, all receiving free uniforms, books, meals, and learning materials.</p> <p>* The school introduced two learning shifts to accommodate growing demand and expanded its facilities with new classrooms and plans for a computer and IT lab. Students actively participated in academic, cultural, and community programmes, promoting all-round development.</p> <p>* Regular assessments, teacher workshops, and volunteer engagement improved learning outcomes and strengthened community support.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	NA
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Performance of fundraising activities against objectives set	Para 1.41	NA
Investment performance against objectives	Para 1.41	NA
Other		NA

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Yes review has been completed.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	NA
Amount of reserves held	Para 1.22	Nil
Reasons for holding zero reserves	Para 1.22	All the funds received were utilized towards Charitable purpose
Details of fund materially in deficit	Para 1.24	£ 1561
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	NA

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	NA
Investment policy and objectives including any social investment policy adopted	Para 1.46	NA
A description of the principal risks facing the charity	Para 1.46	NA
Other		NA

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Memorandum and Articles of Association
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	It is constituted as a Limited Company
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Only current Trustees can make appointments.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	NA
The charity's organisational structure and any wider network with which the charity works	Para 1.51	NA
Relationship with any related parties	Para 1.51	NA
Other		NA

Reference and Administrative details

Charity name	GALAXY FOUNDATION LTD
Other name the charity uses	NA
Registered charity number	1205972
Charity's principal address	28 Tesla Court Innovation Way, Peterborough, England, PE2 6FL

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Vikash Jayaswal	Same as registered address.	NA	NA
2	Madhurita Jayaswal	Same as registered address.	NA	NA
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18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
Vikash Jayaswal		
Madhurita Jayaswal		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
NA		
NA		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	NA
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	NA
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	NA

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
NA	NA	NA

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

The directors are the key personnel.

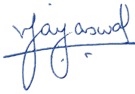
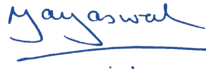
Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Vikash Jayaswal	Madhurita Jayaswal
Position (eg Secretary, Chair, etc)	Director	Director
Date	07/10/2025	

GALAXY FOUNDATION

PROFIT & LOSS A/C BOOKS AS ON 28 FEBRUARY 2025

PARTICULAR'S	Feb-25	Feb-24
Revenue		
Donations and Grants	53,416	16,525
General Admin Bank Expenses		
Charitable Donations	20,203	13,971
Transfers to Gurukul March 2025	34,000	
Advertising	-	252
Printing, Postage And Stationery	1,544	
Bank Charges	60	38
Accountancy Fees	-	
	<u>55,807</u>	<u>14,261</u>
Bank Surplus	- 2,391	2,264
Accruals & Deferred Income		
Use of home as Office	- 1,205	1,205
Telephone and Fax	- 142	142
Printing, Postage And Stationery	- 202	202
Accountancy Fees	720	720
	<u>- 829</u>	<u>2,269</u>
Net Surplus / Deficit	- 1,562	5

BALANCE SHEET BOOKS AS ON 28 FEBRUARY 2025 AS PER OUR FORMAT

PARTICULAR'S	Feb 2025	Feb 2024
Bank	33,973	2,264
	<u>33,973</u>	<u>2,264</u>
FY SURPLUS	- 1,567	- 5
Current Liabilities		
Sundry Creditors <1 Year		
Galaxy of Homes	720	
Use of Office as home	-	1,205
Telephone & Fax	-	142
Printing, Postage And Stationery	-	202
Accountancy Fees	720	
Transfers to Gurukul March 2025	34,000	
Vikash Jayaswal Deposit	<u>100</u>	<u>720</u>
Reserve & Surplus	35,540	2,269
Total Assets Less Total Liabilities	<u>33,973</u>	<u>2,264</u>

Signed by:

VIKASH JAYASWAL

Signing request

Created:	17/09/2025, 13:49:45
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Signee

Signed:	17/09/2025, 17:03:46
Comment:	-
Name as registered in practice management software:	Jayaswal, Madhurita
Name as provided by signee:	VIKASH JAYASWAL
E-mail address:	help@galaxyfinancials.co.uk
IP Address:	103.250.108.22
Browser user agent:	Mozilla/5.0 (Windows NT 10.0; Win64; x64) AppleWebKit/537.36 (KHTML, like Gecko) Chrome/140.0.0.0 Safari/537.36

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Registration number: 14692612
Charity Registration number: 1205972

Galaxy Foundation Ltd

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements

for the Year Ended 28 February 2025

Tapdat Accountants Limited T/A AIMS
ICAEW Chartered Accountants
Pentax House
South Hill Avenue
South Harrow
Middlesex
HA2 0DU

Galaxy Foundation Ltd

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Galaxy Foundation Ltd

Company Information

Directors	Vikash Jayaswal Madhurita Jayaswal
Registered office	28 Tesla Court Innovation Way Peterborough PE2 6FL
Accountants	Tapdat Accountants Limited T/A AIMS ICAEW Chartered Accountants Pentax House South Hill Avenue South Harrow Middlesex HA2 0DU

**Chartered Accountants' Report to the Board of Directors on the Preparation of
the Unaudited Statutory Accounts of
Galaxy Foundation Ltd
for the Year Ended 28 February 2025**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Galaxy Foundation Ltd for the year ended 28 February 2025 as set out on pages 3 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of Galaxy Foundation Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Galaxy Foundation Ltd and state those matters that we have agreed to state to the Board of Directors of Galaxy Foundation Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Galaxy Foundation Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Galaxy Foundation Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Galaxy Foundation Ltd. You consider that Galaxy Foundation Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Galaxy Foundation Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Tapdat Accountants Limited T/A AIMS
ICAEW Chartered Accountants
Pentax House
South Hill Avenue
South Harrow
Middlesex
HA2 0DU

Date:.....

Galaxy Foundation Ltd

Income Statement for the Year Ended 28 February 2025

	2025 £	2024 £
Revenue	53,416	16,525
Other charges	<u>(54,977)</u>	<u>(16,530)</u>
Deficit for the year	<u><u>(1,561)</u></u>	<u><u>(5)</u></u>

Galaxy Foundation Ltd
(Registration number: 14692612)
Balance Sheet as at 28 February 2025

	2025 £	2024 £
Current assets	33,974	2,364
Creditors: Amounts falling due within one year	<u>(100)</u>	<u>(1,649)</u>
Total assets less current liabilities	33,874	715
Accruals and deferred income	<u>(35,440)</u>	<u>(720)</u>
	<u>(1,566)</u>	<u>(5)</u>
Reserves	<u>(1,566)</u>	<u>(5)</u>

1 General information

The company is a company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The address of its registered office is:

28 Tesla Court
Innovation Way
Peterborough
PE2 6FL
United Kingdom

These financial statements were authorised for issue by the Board on 25 August 2025.

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

2 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2024 - 2).

For the financial year ending 28 February 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved and authorised by the Board on 25 August 2025 and signed on its behalf by:

Galaxy Foundation Ltd
(Registration number: 14692612)
Balance Sheet as at 28 February 2025

.....
Vikash Jayaswal
Director

.....
Madhurita Jayaswal
Director

Galaxy Foundation Ltd

Detailed Income Statement for the Year Ended 28 February 2025

	2025 £	2024 £
Revenue		
Donations and grants	<u>53,416</u>	<u>16,525</u>
Establishment costs		
Use of home as office	<u>(1,205)</u>	<u>1,205</u>
General administrative expenses		
Telephone and fax	(142)	142
Printing, postage and stationery	1,341	202
Charitable donations	54,203	13,971
Advertising	-	252
Accountancy fees	<u>720</u>	<u>720</u>
	<u>56,122</u>	<u>15,287</u>
Finance charges		
Bank charges	<u>60</u>	<u>38</u>