



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	01	October	2023		30	September	2024

Section A Reference and administration details

Charity name

Hilton Formula 24

Other names charity is known by

Registered charity number (if any) 1205966

Charity's principal address

16 Severn Drive

Hilton

Postcode

DE65 5LE

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Holly Davies	Chair		
2	Alister Poulter			
3	Ruth de Mello			
4	Susan Cornish			
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Unincorporated body
Trustee selection methods (eg. appointed by, elected by)	Role description to be agreed and published on appropriate forums (posters locally, social media, emails). Interviewed by the Trustees and appointed by the Trustees using a pre-agreed scoring system.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To advance the education of the students in Hilton, Derbyshire, and surrounding areas, in the subject of engineering and the skills to work in the engineering industries.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Ages 9-11: students planned and updated the bodywork on their race car. This involved sketching out ideas, discussing them as a team and arriving at a decision together. They then cut the shapes of the design out of vinyl and attached this to the bodywork. They then raced the car at several events demonstrating teamwork, resilience when things didn't go to plan and even helping trouble shoot other teams issues and advising them of solution using their own experience.

Ages 11-16: students worked on various projects to improve their race car including using computer aided design (CAD) skills, prototyping, 3D printing, using hand and power tools in the workshop, electronics and coding. Their team work skills saw a significant improvement through this season alongside problem solving, budgeting and project management.

Trustees have complied with their duty to have regard to the Charity Commission's public benefit guidance.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

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Section E

Financial review

Brief statement of the charity's policy on reserves

Hilton Formula 24 aims to maintain a level of unrestricted reserves sufficient to ensure the continuity of our core outreach and educational activities in the event of unforeseen circumstances. The trustees have agreed to hold a minimum reserve equivalent to three months essential operating costs. This reserve will act as a financial cushion, allowing time to adjust plans or secure alternative funding without disrupting our commitment to delivering high-quality STEM learning experiences for young people. The reserves level will be reviewed annually to ensure it remains appropriate for the charity's size, scope, and financial risks.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

A handwritten signature in black ink that reads "Holly Davies". The signature is written in a cursive style with a large, stylized 'H'.

Full name(s)

Holly Davies

**Position (eg Secretary, Chair,
etc)**

Chair

Date

29/07/2025



CHARITY COMMISSION
FOR ENGLAND AND WALES

Hilton Formula 24

1205966

Receipts and payments accounts

CC16a

For the period
from

Period start date
01/10/2023

Period end date
30/09/2024

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Contribution to race days	1,130	-	-	1,130	
Sponsorship	4,871	-	-	4,871	
	-	-	-	-	
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	6,001	-	-	6,001	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	6,001	-	-	6,001	-
A3 Payments					
Race days	3,383	-	-	3,383	#
Parts	2,724	-	-	2,724	
	-	-	-	-	
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	6,107	-	-	6,107	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	6,107	-	-	6,107	-
Net of receipts/(payments)	- 106	-	-	- 106	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	- 106	-	-	- 106	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Current Account	236	-	
		-	-	-
		-	-	-
	Total cash funds	236	-	-
	(agree balances with receipts and payments account(s))	Agreement Error	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	#VALUE!	Holly Davies	29/07/2025	