

HILTON FORMULA 24

England & Wales · Charity number 1205966

Details

Status Registered

Legal form CIO

Registered 2023-11-29

Register [View on the Charity Commission register](#)

Contact

Address 16 Severn Drive
Hilton
Derby
DE655LE

Phone 07921334978

Email info@hf24.co.uk

Website www.hf24.co.uk

Activities

Objects: TO ADVANCE THE EDUCATION OF THE STUDENTS IN HILTON, DERBYSHIRE, AND SURROUNDING AREAS, IN THE SUBJECT OF ENGINEERING AND THE SKILLS TO WORK IN ENGINEERING INDUSTRIES.

Activities: To advance the education of the students in Hilton, Derbyshire, and surrounding areas, in the subject of engineering and the skills to work in Engineering industries.

Classification

- **How:** Provides Advocacy/advice/information
- **What:** Education/training
- **Who:** Children/young People

Geography

- Derbyshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£18,039	£12,434	-	-
2024-09-30	£6,001	£6,107	-	-

Trustees

Name	Role	Appointed
Holly Davies	Chair	2023-10-01
Alister Poulter		2023-10-01
Ruth de Mello		2023-10-01
SUSAN CORNISH		2023-10-01

Accounts

HF24 Trustee Annual Report 24/25

Charity Details

Charity Name: HF24 (Hilton Formula 24)

Charity Registration Number: 1205966

Registered Address:

16 Severn Drive, Hilton, Derby, DE65 5LE

Trustees during the reporting period

- Holly Davies (Chair)
 - Sue Cornish
 - Ruth de Mello
 - Alister Poulter
-

Structure, Governance and Management

HF24 is a Charitable Incorporated Organisation (CIO) established to inspire and develop young people through practical engineering, motorsport and STEM education.

The charity is governed by a Board of Trustees who are responsible for the overall strategic direction, financial oversight, safeguarding and governance of the organisation. Trustees meet regularly throughout the year to review progress, monitor finances, manage risks and support the long-term sustainability of the charity.

The Chair oversees the day-to-day coordination of the charity with operational support from volunteers and specialist mentors. Delivery of activities is primarily undertaken by experienced volunteers with backgrounds in engineering, education, manufacturing and related industries.

Trustee Recruitment and Induction

New trustees are recruited when additional skills or experience are required by the Board. Recruitment is undertaken through local networks, professional contacts and recommendations from existing supporters.

Prospective trustees are invited to attend sessions, meet the existing Board and discuss the charity's objectives before appointment. New trustees receive an induction covering:

- the governing document
- Charity Commission guidance
- safeguarding responsibilities
- financial responsibilities
- health and safety procedures
- the strategic aims of HF24.

The Board seeks to maintain a diverse mix of skills including engineering, education, finance, governance and youth work.

Objectives and Activities

HF24 exists to inspire young people through hands-on engineering experiences that develop technical knowledge, confidence, teamwork and resilience.

The charity's objectives are to:

- provide accessible engineering opportunities for young people aged 9-25;
- remove barriers to participation, particularly for home educated, neurodivergent and disadvantaged young people;
- develop practical engineering, design and problem-solving skills;
- promote careers in engineering, manufacturing and technology;
- encourage teamwork, communication and leadership through collaborative projects.

During the year the charity delivered weekly engineering sessions centred around the Greenpower electric car programme. Young people participated in vehicle design, maintenance, electronics, mechanical engineering, CAD, race strategy and driver training.

Alongside race preparation, members were encouraged to take ownership of technical decisions, work collaboratively in specialist teams and develop practical workshop skills in a safe environment.

Achievements and Performance

The charity has continued to grow its reputation as an inclusive engineering project that provides meaningful opportunities for young people who may not thrive in traditional educational settings.

Key achievements during the year included:

- delivering regular engineering workshops throughout the year;
- supporting young people to design, build, maintain and race electric vehicles;
- increasing participation from home educated and neurodivergent young people;
- providing opportunities for older students to mentor younger members;
- developing participants' confidence, practical engineering skills and teamwork;
- strengthening relationships with local engineering businesses and volunteers;
- beginning research and planning for a future scratch-built Greenpower vehicle to enable progression for older participants.

Public Benefit

HF24 provides clear public benefit by advancing education through practical engineering experiences.

Participants gain knowledge and practical skills that complement formal education while developing transferable skills including communication, resilience, leadership and problem-solving.

The charity actively works to remove barriers to participation by maintaining affordable membership costs and creating a welcoming environment for young people from a wide range of backgrounds, including those with additional educational needs.

Many participants report increased confidence, improved social interaction and greater interest in engineering careers as a direct result of involvement with HF24.

Trustees have had due regard to the Charity Commission's guidance on public benefit when planning and delivering the charity's activities.

Financial Review

The charity's principal sources of income during the year were donations, sponsorship and fundraising activities.

These funds were used to support:

- race entry fees;
- vehicle maintenance and components;
- tools and engineering equipment;
- insurance;
- safeguarding and volunteer expenses;
- youth activities.

The trustees regularly review the charity's financial position to ensure that expenditure remains sustainable and aligned with the charity's objectives.

Reserves Policy

The trustees aim to maintain unrestricted reserves sufficient to cover approximately three to six months of normal operating expenditure where possible. This provides financial stability, allows for unforeseen costs and enables the charity to continue delivering activities should income fluctuate.

At the end of the reporting period the trustees considered the level of reserves to be appropriate in light of the charity's current activities and future plans.

Custodian Trustee Arrangements

The charity does not hold any assets as custodian trustee for another charity or organisation.

Plans for the Future

During the coming year HF24 intends to:

- expand participation while maintaining a high-quality mentoring experience;
- strengthen partnerships with local engineering employers and sponsors;
- secure additional grant funding to improve accessibility;
- develop leadership opportunities for older members;
- begin the design and development of a scratch-built Greenpower vehicle for the 16-25 age category;
- continue providing inclusive engineering opportunities that inspire the next generation of engineers.

The trustees remain committed to ensuring that every young person, regardless of background or learning style, has the opportunity to experience engineering in a practical, engaging and supportive environment.

HF24 accounts for the year ended 30 September 2025

	2025	2025	2024	2024
	£	£	£	£
Income				
Sponsorship		16645.55		4871.30
Contribution to race days		760.84		1130.00
Easyfundraising		430.80		0.00
Donation		200.00		0.00
Interest received		1.73		0.00
		<u>18038.92</u>		<u>6001.30</u>
Expenditure				
Race events	5892.30		3382.68	
Parts etc	6271.25		2724.50	
Award trophies	133.35		0.00	
Sundry expenses	44.54		0.00	
Bank charges	50.17		0.00	
Insurance	42.33		0.00	
	<u>12433.94</u>		<u>6107.18</u>	
 Surplus for year		5604.98		-105.88

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	01	October	2023		30	September	2024

Section A

Reference and administration details

Charity name

Hilton Formula 24

Other names charity is known by

Registered charity number (if any)

1205966

Charity's principal address

16 Severn Drive

Hilton

Postcode

DE65 5LE

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Holly Davies	Chair		
2	Alister Poulter			
3	Ruth de Mello			
4	Susan Cornish			
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Unincorporated body
Trustee selection methods (eg. appointed by, elected by)	Role description to be agreed and published on appropriate forums (posters locally, social media, emails). Interviewed by the Trustees and appointed by the Trustees using a pre-agreed scoring system.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To advance the education of the students in Hilton, Derbyshire, and surrounding areas, in the subject of engineering and the skills to work in the engineering industries.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Ages 9-11: students planned and updated the bodywork on their race car. This involved sketching out ideas, discussing them as a team and arriving at a decision together. They then cut the shapes of the design out of vinyl and attached this to the bodywork. They then raced the car at several events demonstrating teamwork, resilience when things didn't go to plan and even helping trouble shoot other teams issues and advising them of solution using their own experience.

Ages 11-16: students worked on various projects to improve their race car including using computer aided design (CAD) skills, prototyping, 3D printing, using hand and power tools in the workshop, electronics and coding. Their team work skills saw a significant improvement through this season alongside problem solving, budgeting and project management.

Trustees have complied with their duty to have regard to the Charity Commission's public benefit guidance.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

Ages 9-11: students planned and updated the bodywork on their race car. This involved sketching out ideas, discussing them as a team and arriving at a decision together. They then cut the shapes of the design out of vinyl and attached this to the bodywork. They then raced the car at several events demonstrating teamwork, resilience when things didn't go to plan and even helping trouble shoot other teams issues and advising them of solution using their own experience.

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Section E

Financial review

Brief statement of the charity's policy on reserves

Hilton Formula 24 aims to maintain a level of unrestricted reserves sufficient to ensure the continuity of our core outreach and educational activities in the event of unforeseen circumstances. The trustees have agreed to hold a minimum reserve equivalent to three months essential operating costs. This reserve will act as a financial cushion, allowing time to adjust plans or secure alternative funding without disrupting our commitment to delivering high-quality STEM learning experiences for young people. The reserves level will be reviewed annually to ensure it remains appropriate for the charity's size, scope, and financial risks.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

A handwritten signature in black ink that reads "Holly Davies". The signature is written in a cursive style with a large, stylized 'H' and 'D'.

Full name(s)

Holly Davies

**Position (eg Secretary, Chair,
etc)**

Chair

Date

29/07/2025



CHARITY COMMISSION
FOR ENGLAND AND WALES

Hilton Formula 24

1205966

Receipts and payments accounts

CC16a

For the period
from

Period start date

01/10/2023

Period end date

30/09/2024

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Contribution to race days	1,130	-	-	1,130	
Sponsorship	4,871	-	-	4,871	
	-	-	-	-	
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	6,001	-	-	6,001	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	6,001	-	-	6,001	-
A3 Payments					
Race days	3,383	-	-	3,383	#
Parts	2,724	-	-	2,724	
	-	-	-	-	
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	6,107	-	-	6,107	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	6,107	-	-	6,107	-
Net of receipts/(payments)	- 106	-	-	- 106	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	- 106	-	-	- 106	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Current Account	236	-	
		-	-	-
		-	-	-
	Total cash funds	236	-	-
	(agree balances with receipts and payments account(s))	Agreement Error	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	#VALUE!	Holly Davies	29/07/2025	