

NORTH LONDON KOREAN SCHOOL

England & Wales · Charity number 1205941

Details

Other names NORTH LONDON KOREAN SCHOOL CIC

Status Registered

Legal form CIO

Registered 2023-11-28

Register [View on the Charity Commission register](#)

Contact

Address Flat 40
Mercury House
Heathcroft
London
W5 3BF

Phone 07515686787

Email HEADTEACHER@NLKS.CO.UK

Website www.nlondonkoreanschool.com

Activities

Objects: THE OBJECTS OF THE CIO ARE:FOR THE PUBLIC BENEFIT TO ADVANCE THE EDUCATION OF CHILDREN IN NORTH LONDON AND THE SURROUNDING AREAS WHO ARE PRIMARILY BUT NOT EXCLUSIVELY OF KOREAN BACKGROUND IN PARTICULAR BY THE OPERATION OF A SUPPLEMENTARY SCHOOL FOCUSED ON KOREAN LANGUAGE, HISTORY, TRADITION AND CULTURE.

Activities: For the public benefit to advance the education of children in North London and the surrounding areas who are primarily but not exclusively of Korean background in particular by the operation of a supplementary school focused on Korean language, history, tradition and culture.

Classification

- **How:** Provides Advocacy/advice/information
- **What:** Education/training
- **Who:** Children/young People

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£54,187	£54,101	-	-
2024-05-31	£40,967	£52,583	-	-

Trustees

Name	Role	Appointed
JUNG PIL MOON	Chair	2023-11-28
BO KYUNG PARK		2024-08-11
HEE YEON LEE		2024-05-19
SOO-YEUN DENHAM		2024-05-19

NORTH LONDON KOREAN SCHOOL

England & Wales - Charity number 1205941

Accounts

REGISTERED CHARITY NUMBER: 1205941

**Report of the Trustees and
Unaudited Financial Statements for The Period Ended 31 May 2025
for
NORTH LONDON KOREAN SCHOOL**



MCAR LONDON
CHARTERED ACCOUNTANTS
69 Station Road, Hampton
Greater London TW12 2BT

NORTH LONDON KOREAN SCHOOL

**Contents of the Financial Statements
for the Period Ended 31 May 2025**

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NORTH LONDON KOREAN SCHOOL

Report of the Trustees **for the Period Ended 31 May 2025**

The trustees present their annual report and financial statements of the charity for the year ended 31 January 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Registered Charity Number

1205941

Principal address

St. James' Catholic High School, Great Strand, London NW9 5PE

Trustees

Mrs Hee Yeon LEE
Mr Jung Pil MOON
Mrs Bo Kyung PARK
Mrs Soo-Yeun DENHAM

Independent examiner

MCAR LONDON
Chartered Accountants
69 Station Road
Hampton TW12 2BT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated Charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

NORTH LONDON KOREAN SCHOOL

Report of the Trustees
for the Period Ended 31 May 2025

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the CIO for the public benefit are the advancement of education through The operation of a supplementary school in North London where regionally based individuals may obtain an education in the Korean language and/or Korean culture, tradition and heritage.

Activities

NORTH LONDON KOREAN SCHOOL CARRIES ON THE EDUCATIONAL ACTIVITIES FOR THE KOREAN CHILDREN AGED 6 TO 15 YEARS OLD PROVIDING SATURDAY CLASSES IN PARTICULAR TO FURTHER THEIR KNOWLEDGE OF KOREAN CULTURE AND KOREAN LANGUAGE IN ACCORDANCE WITH KOREAN CURRICULUM.

Approved by order of the board of trustees on **31 March 2026** and signed on its behalf by:



.....
Trustee
Mrs Hee Yeon LEE

**Independent Examiner's Report to the Trustees of
NORTH LONDON KOREAN SCHOOL**

I report on the accounts for the period ended **31 May 2025** set out on pages four to seven.

Respective responsibilities of trustees and examiner

The charities trustees are responsible for the preparation of accounts. The charities trustees consider if an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedure laid down in the General Directions given by the Charity
- to state whether particular matters have to come to my attention

Basis of independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures under taken do not provide all evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a ' true and fair view ' and the report is limited to those matters set out to the statements below.

Independent examiners statement

In connection with my examination, no matter has come to my attention:

- (1) which gives the reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



MCAR LONDON
Chartered Accountants
69 Station Road, Hampton
Greater London TW12 2BT

31-Mar-26

NORTH LONDON KOREAN SCHOOL

Statement of Financial Activities
for the Period Ended 31 May 2025

	Unrestricted fund £	Unrestricted fund £
Notes	2025	2024
INCOMING RESOURCES		
Incoming resources from generated funds		
Voluntary income	54,187	40,967
Investment income	2	-
	<hr/>	<hr/>
Total incoming resources	54,187	40,967
RESOURCES EXPENDED		
Costs of generating funds		
Costs of generating voluntary income	7,517	6,162
Charitable activities		
Costs of generating voluntary income	44,806	45,642
Governance costs	1,778	779
	<hr/>	<hr/>
Total resources expended	54,101	52,583
NET INCOMING RESOURCES	<hr/> 86	<hr/> (11,616)
RECONCILIATION OF FUNDS		
Total funds brought forward	54,654	66,270
	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	54,740	54,654

NORTH LONDON KOREAN SCHOOL

Balance Sheet
As at 31 May 2025

	Notes	Unrestricted fund £ 2025	Unrestricted fund £ 2024
FIXED ASSETS			
Computers & equipments	8		
CURRENT ASSETS			
Debtors	5	-	-
Cash at bank		54,740	54,654
		54,740	54,654
CREDITORS			
Amount falling due within one year	6	-	-
NET CURRENT ASSETS		54,740	54,654
TOTAL ASSETS LESS CURRENT LIABILITIES		54,740	54,654
NET ASSETS		54,740	54,654
FUNDS			
Unrestricted funds	7	54,740	54,654
TOTAL FUNDS		54,740	54,654

The financial statements were approved by the Board of Trustees on **31 March 2026** and were signed on its behalf by:


.....
Trustee
Mrs Hee Yeon LEE

NORTH LONDON KOREAN SCHOOL

Notes to the Financial Statements **for the Period Ended 31 May 2025**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Incoming resources

All incoming resources are included on Statement of Financial Activities when the charity is legally entitled to the income and amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Investment Income

	2025	2024
	£	£
Deposit account interest	<u>-</u>	<u>-</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended **31 May 2025**.

Trustees' expenses

There were no trustees' expenses paid for the period ended **31 May 2025**.

NORTH LONDON KOREAN SCHOOL

Notes to the Financial Statements - continued **for the Period Ended 31 May 2025**

4. STAFF COSTS	2025	2024
	£	£
Wages and salaries	<u>26,075</u>	<u>25,670</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Employees	<u>14</u>	<u>13</u>

No employees received emoluments in excess of £60,000.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	<u>-</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Accrual	<u>1,395</u>	<u>-</u>

7. MOVEMENT IN FUNDS

	At 31.05.24	Net movement	At 31.05.25
	£	in funds	£
		£	
Unrestricted funds			
General fund	54,654	86	54,740
TOTAL FUNDS	<u>54,654</u>	<u>86</u>	<u>54,740</u>

Net movement in funds, in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	54,187	(54,101)	86
TOTAL FUNDS	<u>54,187</u>	<u>(54,101)</u>	<u>86</u>

8. FIXED ASSETS

	2025	2024
	£	£
Computers & Equipments	<u>-</u>	<u>-</u>

NORTH LONDON KOREAN SCHOOL

Detailed Statement of Financial Activities **for the Period Ended 31 May 2025**

INCOMING RESOURCES

	2025	2024
	£	£
Voluntary Income		
Donations	54,187	40,967
Investment Income		
Unaudited Financial Statements for the period ended 31 May 2025	-	-
Total incoming resources	54,187	40,967

RESOURCES EXPENDED

Costs of generating voluntary income

Insurance	586	536
Postage and Stationary	140	825
Travel	224	5
Donations	-	200
Projects / Events	5,484	1,732
Consultancy & subscriptions	401	1,500
Website / Software	572	113
Teachers welfare	3,589	2,813
Cleaning	24	48
Teaching materials	2,033	4,430
Legal Cost / Accountancy	383	779
	13,436	12,981

Charitable activities

Wages	26,075	25,670
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Governance costs

Accountancy	1,395	-
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Support costs

Management

Rent Payable	13,195	13,932
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Total resources expended

	54,101	52,583
Net Income	86	(11,616)

NORTH LONDON KOREAN SCHOOL

England & Wales - Charity number 1205941

Accounts

REGISTERED CHARITY NUMBER: 1205941

**Report of the Trustees and
Unaudited Financial Statements for The Period Ended 31 May 2024
for
NORTH LONDON KOREAN SCHOOL**



FURUCHOI & CO
CHARTERED ACCOUNTANTS
69 Station Road, Hampton
Greater London TW12 2BT

NORTH LONDON KOREAN SCHOOL

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NORTH LONDON KOREAN SCHOOL

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Mr Jung Pil MOON
Mrs Bo Kyung PARK
Mrs Soo-Yeun DENHAM

Independent examiner

FURUICHOI & CO
Chartered Accountants
69 Station Road
Hampton TW12 2BT

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NORTH LONDON KOREAN SCHOOL

Report of the Trustees
for the Period Ended 31 May 2024

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the CIO for the public benefit are the advancement of education through The operation of a supplementary school in North London where regionally based individuals may obtain an education in the Korean language and/or Korean culture, tradition and heritage.

Activities

NORTH LONDON KOREAN SCHOOL CARRIES ON THE EDUCATIONAL ACTIVITIES FOR THE KOREAN CHILDREN AGED 6 TO 15 YEARS OLD PROVIDING SATURDAY CLASSES IN PARTICULAR TO FURTHER THEIR KNOWLEDGE OF KOREAN CULTURE AND KOREAN LANGUAGE IN ACCORDANCE WITH KOREAN CURRICULUM.

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- (2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



FURUICHOI & CO
Chartered Accountants
69 Station Road, Hampton
Greater London TW12 2BT

31-Mar-25

NORTH LONDON KOREAN SCHOOL

Statement of Financial Activities
for the Period Ended 31 May 2024

	Unrestricted fund £	Unrestricted fund £
Notes	2024	2023
INCOMING RESOURCES		
Incoming resources from generated funds		
Voluntary income	40,967	-
Investment income	2	-
	<hr/>	<hr/>
Total incoming resources	40,967	-
RESOURCES EXPENDED		
Costs of generating funds		
Costs of generating voluntary income	6,162	-
Charitable activities		
Costs of generating voluntary income	45,642	-
Governance costs	779	-
	<hr/>	<hr/>
Total resources expended	52,583	-
NET INCOMING RESOURCES	<hr/> (11,616)	<hr/> -
RECONCILIATION OF FUNDS		
Total funds brought forward	66,270	-
	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	54,654	66,270

NORTH LONDON KOREAN SCHOOL

Balance Sheet
As at 31 May 2024

		Unrestricted fund £ 2024	Unrestricted fund £ 2023
	Notes		
FIXED ASSETS			
Computers & equipments	8		
CURRENT ASSETS			
Debtors	5	-	-
Cash at bank		54,654	-
		<u>54,654</u>	<u>-</u>
CREDITORS			
Amount falling due within one year	6	-	-
		<u>54,654</u>	<u>-</u>
NET CURRENT ASSETS			
		54,654	-
TOTAL ASSETS LESS CURRENT LIABILITIES			
		54,654	-
NET ASSETS			
		<u>54,654</u>	<u>-</u>
FUNDS			
Unrestricted funds	7	54,654	-
		<u>54,654</u>	<u>-</u>
TOTAL FUNDS			
		<u>54,654</u>	<u>-</u>

The financial statements were approved by the Board of Trustees on **31 March 2025** and were signed on its behalf by:



.....
Trustee

Mrs Hee Yeon LEE

NORTH LONDON KOREAN SCHOOL

Notes to the Financial Statements **for the Period Ended 31 May 2024**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Incoming resources

All incoming resources are included on Statement of Financial Activities when the charity is legally entitled to the income and amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Investment Income

	2024	2023
	£	£
Deposit account interest	<u>-</u>	<u>-</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended **31 March 2024**.

Trustees' expenses

There were no trustees' expenses paid for the period ended **31 March 2024**.

NORTH LONDON KOREAN SCHOOL

Notes to the Financial Statements - continued for the Period Ended 31 May 2024

4. STAFF COSTS	2024	2023
	£	£
Wages and salaries	<u>24,955</u>	<u>-</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Employees	<u>13</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024	2023
	£	£
Other debtors	<u>-</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024	2023
	£	£
Accrual	<u>-</u>	<u>-</u>

7. MOVEMENT IN FUNDS	At 31.05.23	Net movement in funds	At 31.05.24
	£	£	£
Unrestricted funds			
General fund	66,270	(11,616)	54,654
TOTAL FUNDS	<u>66,270</u>	<u>(11,616)</u>	<u>54,654</u>

Net movement in funds, in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	<u>40,967</u>	<u>(52,583)</u>	<u>(11,616)</u>
TOTAL FUNDS	<u>40,967</u>	<u>(52,583)</u>	<u>(11,616)</u>

8. FIXED ASSETS	2024	2023
	£	£
Computers & Equipments	<u>-</u>	<u>-</u>

NORTH LONDON KOREAN SCHOOL

Detailed Statement of Financial Activities
for the Period Ended 31 May 2024

INCOMING RESOURCES

	2024	2023
	£	£
Voluntary Income		
Donations	40,967	-
Investment Income		
Unaudited Financial Statements for The Period Ended 31	-	-
Total incoming resources	40,967	-

RESOURCES EXPENDED

Costs of generating voluntary income

Insurance	536	-
Postage and Stationary	825	-
Travel	5	-
Donations	200	-
Projects/Events	1,732	-
Consultancy & subscriptions	1,500	-
Website	113	-
Teachers welfare	2,813	-
Cleaning	48	-
Teaching materials	4,430	-
Legal Cost	779	-
	12,981	-

Charitable activities

Wages	25,670	-
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Governance costs

Accountancy	-	-
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Support costs

Management

Rent Payable	13,932	-
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Total resources expended

52,583	-
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Net Income

(11,616)	-
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