

Charity Registration No. 1205937

Company Registration No. 12757488 (England and Wales)

PLANT HEALTHY LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

PLANT HEALTHY LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Sir Nicholas Bacon Bt OBE DL KCVO
Timothy James Kentish Barnes
Peter Geraint Richards
Professor Nicola Jane Spence

Charity number

1205937

Company number

12757488

Registered office

Estate Office
Ravensingham
Norwich
Norfolk
NR14 6NS

PLANT HEALTHY LIMITED

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PLANT HEALTHY LIMITED

TRUSTEES'S REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report and unaudited financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are specifically restricted to the following: 1) to promote for the benefit of the public the conservation of the environment by the protection and improvement of plant-life and biodiversity in the United Kingdom and elsewhere, including by increasing awareness of responsibly grown and purchased plants; 2) to advance the education of the public in the subject of plant diversity and protection from plant pests and diseases.

The charity does not have any significant restricted funds or endowment funds.

There has not been any change to policies adopted during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

During the year the charity recruited a new project director with a strong horticulture industry background and knowledge of plant health procedures to oversee its daily operations. A new 5-year business plan was compiled with the support of Defra and Fera Science as the basis for a new, more substantial Defra funding arrangement, initially for 3 years from April 2025. This is designed to support a growth in membership and the uptake of good biosecurity practice, as well as raising public awareness of the importance of biosecurity. Good progress was made during the reporting year and this has continued in the following months.

Financial review

The statement of financial activities for the year on page 4 shows a net deficit after corporation tax of £30,551 (2024 - net surplus after corporation tax of £3,566). All of the funds received during the year were unrestricted funds which could be used to enable the charity to meet its running costs.

During the year the charity generated income of £60,002 (2024 - £103,119) and incurred expenditure of £91,522 (2024 - £98,584).

At 31 March 2025 total generated funds were £4,078 (2024 - £34,629), all of which is unrestricted funds.

At the balance sheet date there was no formal reserves policy in place. It is intended to introduce a policy of the charity that the level of reserves required will be updated from time to time, based on maintaining the operation of the charity for a period of 12 months, without any further income other than those sums immediately due, to cover the remaining certification period of all existing members. The calculation allows all costs to be met in months 1-2, with an initial wind down from month 3 and a final wind down from month 9.

The reserves are held in a non-interest bearing bank account.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee incorporated on 21 July 2020 and is constituted by a memorandum and articles of association. The company registered as a charity on 28 November 2023 and the company's registered charity number is 1205937.

PLANT HEALTHY LIMITED

TRUSTEES'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Sir Nicholas Bacon Bt OBE DL KCVO
Timothy James Kentish Barnes
Peter Geraint Richards
Professor Nicola Jane Spence

The power of appointing new trustees is vested in the existing trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute to the net assets and liabilities of the charity on winding up such amounts as may be required not exceeding £10.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

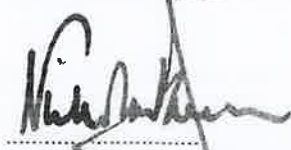
- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

The charity is operated by the trustees, with all decisions being taken by a majority of trustee's present at any duly constituted meeting.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to small companies exemption.

The trustees's report was approved by the Board of Trustees.



Sir Nicholas Bacon Bt OBE DL KCVO
Trustee

Dated: 12 DECEMBER 2025

PLANT HEALTHY LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PLANT HEALTHY LIMITED

I report to the trustees on my examination of the financial statements of Plant Healthy Limited (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Andrew Gammon CTA ACII
3rd Floor
28 Austin Friars
London
EC2N 2QQ

Dated: 12 DECEMBER 2025

PLANT HEALTHY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Unrestricted funds 2024 £
	Notes		
<u>Income from:</u>			
Charitable activities	3	60,002	103,119
<u>Expenditure on:</u>			
Charitable activities	4	91,522	98,584
Corporation tax		(969)	969
Total resources expended after corporation tax		90,553	99,553
Net (expenditure)/income for the year/ Net movement in funds		(30,551)	3,566
Fund balances at 1 April 2024		34,629	31,063
Fund balances at 31 March 2025		4,078	34,629

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

PLANT HEALTHY LIMITED

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Debtors	7	8,469		35,528	
Cash at bank and in hand		18,949		25,459	
		<u>27,418</u>		<u>60,987</u>	
Creditors: amounts falling due within one year	8	(23,340)		(26,358)	
Net current assets			4,078		34,629
Income funds					
Unrestricted funds			4,078		34,629
			<u>4,078</u>		<u>34,629</u>

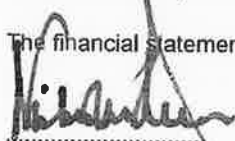
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 12 DECEMBER 2025



Sir Nicholas Bacon Bt OBE DL KCVO
Trustee

Company Registration No. 12757488

PLANT HEALTHY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Plant Healthy Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Estate Office, Raveningham, Norwich, Norfolk, NR14 6NS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The company achieved charitable status from the Charity Commission on 28 November 2023 and has prepared its accounts in accordance with the SORP for both the current and prior year.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and is able to meet its liabilities as they fall due for payment. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Defra funding is recognised when the charity has entitlement to the funds, any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably.

PLANT HEALTHY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

Membership subscriptions are invoiced in advance and income is recognised over the term of the membership with amounts relating to future periods shown as deferred income.

Certification, consultancy and audit fees are recognised to the extent that the service has been delivered.

1.5 Resources expended

Expenditure is recognised once there is a legal obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefit will be required in settlement and the amount of the obligation can be measured reliably. Expenditure includes all VAT that cannot be recovered.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

PLANT HEALTHY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on the taxable profit for the year. Taxable profit differs from net profit as reported in the income and expenditure account because it excludes items of income and expenses that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The charity's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transactions that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the charity has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to tax levied by the same tax authority.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

PLANT HEALTHY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Charitable activities

	Plant Health 2025 £	Plant Health 2024 £
Charitable income:		
Membership subscriptions	2,692	4,102
Certification fees	27,120	18,863
Defra funding	24,190	60,935
Donations	-	10,000
Consultancy fees	6,000	6,000
Audit fees	-	3,219
	<u>60,002</u>	<u>103,119</u>

4 Charitable activities

	Plant health 2025 £	Plant health 2024 £
Charitable expenditure:		
Computer running costs	274	111
Management service fees	75,377	77,182
Legal and professional fees	11,430	16,975
Bank charges	629	607
Bad debts	-	400
Insurance	2,786	1,965
Website support and maintenance	1,026	972
Sundry expenses	-	320
Interest on late payment of corporation tax	-	52
	<u>91,522</u>	<u>98,584</u>
	<u>91,522</u>	<u>98,584</u>

5 Trustees

During the year no trustees received any remuneration.

6 Employees

There were no employees during the year.

PLANT HEALTHY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	166	1,600
Corporation tax recoverable	969	-
Prepayments and accrued income	7,334	33,928
	<u>8,469</u>	<u>35,528</u>

8 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Corporation tax payable		-	969
Deferred income	9	17,817	13,879
Accruals		5,523	11,510
		<u>23,340</u>	<u>26,358</u>

9 Deferred income

	2025 £	2024 £
Other deferred income	<u>17,817</u>	<u>13,879</u>

10 Related party transactions

There were no disclosable related party transactions during the year.

11 Members' liability

The charity is a company limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets and liabilities of the charity on winding up such amounts as may be required not exceeding £10.

12 Additional information

The company achieved charitable status from the Charity Commission on 28 November 2023 and has prepared its accounts in accordance with the SORP for both the current and prior year.