

# RIYA'S RAINBOWS

England & Wales · Charity number 1205925

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [14945227](#)

**Registered** 2023-11-28

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Ground Floor Cooper House  
316 Regents Park Road  
London  
N3 2JX

**Phone** 07768715333

**Email** [info@ryasrainbows.com](mailto:info@ryasrainbows.com)

**Website** [www.ryasrainbows.com](http://www.ryasrainbows.com)

## Activities

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**Objects:** THE PRIMARY OBJECTS OF OUR CHARITY ARE TO PROVIDE SUPPORT, ASSISTANCE, AND RESOURCES TO INDIVIDUALS AND FAMILIES FACING CHILD LOSS, BEREAVEMENT, AND GRIEF-RELATED CHALLENGES. OUR CHARITABLE ACTIVITIES WILL ENCOMPASS VARIOUS INITIATIVES AIMED AT ALLEVIATING THE EMOTIONAL AND PRACTICAL BURDENS EXPERIENCED BY THOSE AFFECTED BY SUCH CIRCUMSTANCES.

## Classification

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- **How:** Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies

## Geography

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- Throughout England

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£41,417	£56,955	-	-
2024-06-30	£61,659	£26,376	-	-

## Trustees

Name	Role	Appointed
<b>Geeta Hirani</b>	Chair	
Mukesh Hirani		
Nealam Patel		

**RIYA'S RAINBOWS**

England & Wales - Charity number 1205925

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# Accounts

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**Company registration number 14945227 (England and Wales)**

**Charity registration number 1205925 (England and Wales)**

**RIYA'S RAINBOWS**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**Richard Anthony**  
**Chartered Accountants and Registered Auditors**

# RIYA'S RAINBOWS

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Geeta Hirani Mukesh Hirani Nealam Patel	
<b>Country of incorporation</b>	United Kingdom (England and Wales)	14945227
<b>Charity registration</b>	England and Wales	1205925
<b>Registered office</b>	Ground Floor Cooper House 316 Regents Park Road London United Kingdom N3 2JX	
<b>Independent examiner</b>	Richard Anthony Ground Floor Cooper House 316 Regents Park Road London United Kingdom N3 2JX	

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# RIYA'S RAINBOWS

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# RIYA'S RAINBOWS

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2025

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The trustees present their annual report and financial statements for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

### **Objectives and activities**

The primary objects of our charity are to provide support, assistance, and resources to individuals and families facing child loss, bereavement, and grief-related challenges. Our charitable activities will encompass various initiatives aimed at alleviating the emotional and practical burdens experienced by those affected by such circumstances.

The charity has been set up in the memory of Riya Hirani, the 9 year old daughter of 2 of the Trustees, who passed away unexpectedly in December 2022.

Through our partnerships and fundraising efforts, we aim to contribute to the well-being of individuals and families grappling with the profound impacts of child loss and grief. These charitable endeavours may include financial assistance, counselling services, educational programs, and other forms of support as deemed necessary to fulfil our mission.

### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### *Activities*

Following the success of our inaugural ball in December 2023, we held a 'Glitz and Glam' Ball in November 2024 to raise funds for the charity. The event was very successful and we raised £31,902.

### **Achievements and performance**

#### *Significant activities and achievements against objectives*

Through our fundraising efforts we were able to make a donation to Grief Encounters of £17,400 to part fund the salary of a grief counsellor for a year and sponsor their annual residential trip in full for bereaved families; £20,000 for music and play therapy at GOSH; £1,000 towards family room toys at GOSH; a £5,000 donation to SLOW charity which supports bereaved parents and siblings and; £450 to Whitchurch Primary school for their new Woodland learning area.

### **Financial review**

The charity generated income of £41,417 in the year. From this income and the reserves brought forward, the charity was able to make the donations detailed above totalling £43,850. The unrestricted reserves of £16,745 carried forward will be distributed to other reputable organisations in the forthcoming year.

### *Reserves policy*

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

### **Structure, governance and management**

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association.

# RIYA'S RAINBOWS

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

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The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Geeta Hirani  
Mukesh Hirani  
Nealam Patel

### *Recruitment and appointment of trustees*

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The initial trustees will recruit and appoint professional individuals or those with previous experience of working as trustees of a Charity if the need arises.

The trustees' report was approved by the Board of Trustees.

Geeta Hirani  
**Trustee**

27 March 2026

# RIYA'S RAINBOWS

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF RIYA'S RAINBOWS

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I report to the trustees on my examination of the financial statements of Riya's Rainbows (the charity) for the year ended 30 June 2025.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Richard Anthony**

Ground Floor Cooper House

316 Regents Park Road

London

United Kingdom

N3 2JX

27 March 2026

# RIYA'S RAINBOWS

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 30 JUNE 2025**

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	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Income from:</b>			
Donations and legacies	2	6,375	5,537
Charitable activities	3	35,042	56,122
		<u>          </u>	<u>          </u>
<b>Total income</b>		<u>41,417</u>	<u>61,659</u>
<b>Expenditure on:</b>			
Raising funds	4	10,163	5,650
Charitable activities	5	43,850	20,000
Other expenditure	10	5,942	726
		<u>          </u>	<u>          </u>
<b>Total expenditure</b>		<u>59,955</u>	<u>26,376</u>
<b>Net income/(expenditure) and movement in funds</b>		(18,538)	35,283
<b>Reconciliation of funds:</b>			
Fund balances at 1 July 2024		35,283	-
		<u>          </u>	<u>          </u>
<b>Fund balances at 30 June 2025</b>		<u>16,745</u>	<u>35,283</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# RIYA'S RAINBOWS

## BALANCE SHEET

AS AT 30 JUNE 2025

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	Notes	2025 £	£	2024 £	£
<b>Current assets</b>					
Debtors	12	10,196		1,570	
Cash at bank and in hand		16,999		42,967	
		<u>27,195</u>		<u>44,537</u>	
<b>Creditors: amounts falling due within one year</b>	13	(10,450)		(9,254)	
<b>Net current assets</b>			16,745		35,283
			<u>16,745</u>		<u>35,283</u>
<b>The funds of the charity</b>					
Unrestricted funds	15		16,745		35,283
			<u>16,745</u>		<u>35,283</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 27 March 2026

Geeta Hirani  
Trustee

Mukesh Hirani  
Trustee

# RIYA'S RAINBOWS

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 JUNE 2025

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#### 1 Accounting policies

##### Charity information

Riya's Rainbows is a private company limited by guarantee incorporated in England and Wales. The registered office is Ground Floor Cooper House, 316 Regents Park Road, London, United Kingdom, N3 2JX.

#### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# RIYA'S RAINBOWS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Income from donations and legacies

	<b>Unrestricted funds 2025 £</b>
Donations and gifts	6,375

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# RIYA'S RAINBOWS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

### 3 Income from charitable activities

	Fundraising activities 2025 £	Fundraising activities 2024 £
Event ticket sales	8,699	21,730
Event sponsorship	15,316	13,316
Auction and raffle sales	7,887	21,076
Other income	3,140	-
	<u>35,042</u>	<u>56,122</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>35,042</u>	<u>56,122</u>

### 4 Expenditure on raising funds

	Unrestricted funds 2025 £
<b>Fundraising and publicity</b>	
Staging fundraising events	<u>10,163</u>

### 5 Expenditure on charitable activities

	Benefaction 2025 £	Benefaction 2024 £
<b>Direct costs</b>		
Grant funding of activities (see note 6)	<u>43,850</u>	<u>20,000</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>43,850</u>	<u>20,000</u>

# RIYA'S RAINBOWS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

### 6 Grants payable

	Benefaction 2025 £	Benefaction 2024 £
Grants to institutions (4 grants):		
Grief Encounter	17,400	20,000
GOSH	21,000	-
SLOW	5,000	-
Whitchurch Primary School	450	-
	<u>43,850</u>	<u>20,000</u>

### 7 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	-	-
	<u>-</u>	<u>-</u>

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-
	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

### 10 Other expenditure

	Unrestricted funds 2025 £
Merchandise costs	5,817
Financing costs	125
	<u>5,942</u>

# RIYA'S RAINBOWS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 12 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	10,196	1,570
	<u>10,196</u>	<u>1,570</u>

### 13 Creditors: amounts falling due within one year

	Notes	2025	2024
		£	£
Deferred income	14	10,450	9,254
		<u>10,450</u>	<u>9,254</u>

### 14 Deferred income

	2025	2024
	£	£
Arising from Sponsorship for July 2025 Summer Fair (2024: November 24 Ball)	10,450	9,254
	<u>10,450</u>	<u>9,254</u>

Deferred income is included in the financial statements as follows:

	2025	2024
	£	£
Deferred income is included within:		
Current liabilities	10,450	9,254
	<u>10,450</u>	<u>9,254</u>
Movements in the year:		
Deferred income at 1 July 2024	9,254	-
Released from previous periods	(9,254)	-
Resources deferred in the year	10,450	9,254
	<u>10,450</u>	<u>9,254</u>
Deferred income at 30 June 2025	10,450	9,254
	<u>10,450</u>	<u>9,254</u>

Deferred income relates to sponsorship received in the year for the charitable event taking place in the next financial year.

# RIYA'S RAINBOWS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

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### 15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2024	Incoming resources	Resources expended	At 30 June 2025
	£	£	£	£
General funds	35,283	41,417	(59,955)	16,745
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous Period:</b>	<b>At 1 July 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 30 June 2024</b>
	£	£	£	£
General funds	-	61,659	(26,376)	35,283
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

### 16 Related party transactions

There were no disclosable related party transactions during the year.

**RIYA'S RAINBOWS**

England & Wales - Charity number 1205925

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# Accounts

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Charity registration number 1205925 (England and Wales)

Company registration number 14945227

**RIYA'S RAINBOWS**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 JUNE 2024**

**Richard Anthony**  
**Chartered Accountants and Registered Auditors**

# RIYA'S RAINBOWS

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mrs G Hirani Mr M Hirani Mrs N A Patel	(Appointed 19 June 2023) (Appointed 19 June 2023) (Appointed 19 June 2023)
<b>Charity number (England and Wales)</b>	1205925	
<b>Company number</b>	14945227	
<b>Registered office</b>	Ground Floor Cooper House 316 Regents Park Road London United Kingdom N3 2JX	
<b>Independent examiner</b>	Richard Anthony Ground Floor Cooper House 316 Regents Park Road London United Kingdom N3 2JX	

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# RIYA'S RAINBOWS

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# RIYA'S RAINBOWS

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE PERIOD ENDED 30 JUNE 2024

---

The trustees present their annual report and financial statements for the Period ended 30 June 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

### **Objectives and activities**

The primary objects of our charity are to provide support, assistance, and resources to individuals and families facing child loss, bereavement, and grief-related challenges. Our charitable activities will encompass various initiatives aimed at alleviating the emotional and practical burdens experienced by those affected by such circumstances.

The charity has been set up in the memory of Riya Hirani, the 9 year old daughter of 2 of the Trustees, who passed away unexpectedly in December 2022.

Through our partnerships and fundraising efforts, we aim to contribute to the well-being of individuals and families grappling with the profound impacts of child loss and grief. These charitable endeavours may include financial assistance, counselling services, educational programs, and other forms of support as deemed necessary to fulfil our mission.

### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### *Activities*

In December 2023, we held our inaugural ball to raise funds in Riya's memory on the occasion of her 10th birthday. The event was very successful and we raised £56,122.

### **Achievements and performance**

#### *Significant activities and achievements against objectives*

Through our fundraising efforts we were able to make a donation to Grief Encounters of £20,000 to fund the salary of a grief counsellor for a year.

### **Financial review**

The charity generated unrestricted reserves of £35,283 in the period. These reserves will be distributed to other reputable organisations in the forth coming year.

### *Reserves policy*

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the Period.

### **Structure, governance and management**

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association.

# RIYA'S RAINBOWS

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE PERIOD ENDED 30 JUNE 2024

---

The trustees, who are also the directors for the purpose of company law, and who served during the Period and up to the date of signature of the financial statements were:

Mrs G Hirani	(Appointed 19 June 2023)
Mr M Hirani	(Appointed 19 June 2023)
Mrs N A Patel	(Appointed 19 June 2023)

### *Recruitment and appointment of trustees*

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The initial trustees will recruit and appoint professional individuals or those with previous experience of working as trustees of a Charity if the need arises.

The trustees' report was approved by the Board of Trustees.

Mrs G Hirani  
**Trustee**

25 February 2025

# RIYA'S RAINBOWS

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RIYA'S RAINBOWS

---

I report to the trustees on my examination of the financial statements of Riya's Rainbows (the charity) for the Period ended 30 June 2024.

### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

### **Richard Anthony**

Ground Floor Cooper House  
316 Regents Park Road  
London  
United Kingdom  
N3 2JX  
25 February 2025

# RIYA'S RAINBOWS

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

*FOR THE PERIOD ENDED 30 JUNE 2024*

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	Notes	Unrestricted funds 2024 £
<b>Income from:</b>		
Donations and legacies	2	5,537
Charitable activities	3	56,122
		<hr/>
<b>Total income</b>		61,659
		<hr/> <hr/>
<b>Expenditure on:</b>		
Raising funds	4	5,650
Charitable activities	5	20,000
Other expenditure	10	726
		<hr/>
<b>Total expenditure</b>		26,376
		<hr/> <hr/>
<b>Net income and movement in funds</b>		35,283
		<hr/> <hr/>
<b>Reconciliation of funds:</b>		
Fund balances at 19 June 2023		-
		<hr/>
<b>Fund balances at 30 June 2024</b>		35,283
		<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the Period. All income and expenditure derive from continuing activities.

# RIYA'S RAINBOWS

## BALANCE SHEET

AS AT 30 JUNE 2024

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	Notes	2024 £	£
<b>Current assets</b>			
Debtors	12	1,570	
Cash at bank and in hand		42,967	
		<u>44,537</u>	
<b>Creditors: amounts falling due within one year</b>	13	(9,254)	
		<u>35,283</u>	
<b>Net current assets</b>			<u>35,283</u>
<b>The funds of the charity</b>			
Unrestricted funds	15		35,283
			<u>35,283</u>
			<u>35,283</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the Period ended 30 June 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 25 February 2025

Mrs G Hirani  
**Trustee**

Mr M Hirani  
**Trustee**

Company registration number 14945227 (England and Wales)

# RIYA'S RAINBOWS

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE PERIOD ENDED 30 JUNE 2024

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#### 1 Accounting policies

##### Charity information

Riya's Rainbows is a private company limited by guarantee incorporated in England and Wales. The registered office is Ground Floor Cooper House, 316 Regents Park Road, London, United Kingdom, N3 2JX.

##### 1.1 Reporting period

The charity was incorporated on 19th June 2023 and these accounts are presented for the first period to 30th June 2024. There are no comparative figures.

##### 1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

##### 1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### 1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# RIYA'S RAINBOWS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2024

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### 1 Accounting policies

(Continued)

#### 1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Income from donations and legacies

	<b>Unrestricted funds 2024 £</b>
Donations and gifts	5,537

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# RIYA'S RAINBOWS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 JUNE 2024

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### 3 Income from charitable activities

	<b>Fundraising activities 2024 £</b>
Event ticket sales	21,730
Event sponsorship	13,316
Auction and raffle sales	21,076
	<u>56,122</u>
<b>Analysis by fund</b>	
Unrestricted funds	<u>56,122</u>

### 4 Expenditure on raising funds

	<b>Unrestricted funds 2024 £</b>
<b>Fundraising and publicity</b>	
Staging fundraising events	<u>5,650</u>

### 5 Expenditure on charitable activities

	<b>Benefaction 2024 £</b>
<b>Direct costs</b>	
Grant funding of activities (see note 6)	<u>20,000</u>
<b>Analysis by fund</b>	
Unrestricted funds	<u>20,000</u>

### 6 Grants payable

	<b>Benefaction 2024 £</b>
Grants to institutions:	
Grief Encounters	<u>20,000</u>

# RIYA'S RAINBOWS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 JUNE 2024

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**7 Net movement in funds** **2024**  
**£**

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements -

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**8 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the Period.

**9 Employees**

The average monthly number of employees during the Period was:

**2024**  
**Number**

Total -

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There were no employees whose annual remuneration was more than £60,000.

**10 Other expenditure**

**Unrestricted**  
**funds**  
**2024**

Merchandise costs 666

Financing costs 60

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726

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**11 Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

**12 Debtors**

**2024**  
**£**

**Amounts falling due within one year:**

Prepayments and accrued income 1,570

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# RIYA'S RAINBOWS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 JUNE 2024

### 13 Creditors: amounts falling due within one year

	Notes	2024 £
Deferred income	14	9,254

### 14 Deferred income

	2024 £
Arising from Sponsorship for November 2024 event	9,254

Deferred income is included in the financial statements as follows:

	2024 £
Deferred income is included within:	
Current liabilities	9,254
Movements in the Period:	
Deferred income at 19 June 2023	-
Resources deferred in the Period	9,254
Deferred income at 30 June 2024	9,254

Deferred income relates to sponsorship received in the Period for the next charitable event taking place on 30th November 2024.

### 15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 19 June 2023 £	Incoming resources £	Resources expended £	At 30 June 2024 £
General funds	-	61,659	(26,376)	35,283

### 16 Related party transactions

There were no disclosable related party transactions during the Period.