

COLLINGWOOD AND LONGSTAFFE'S CHARITY

REGISTERED CHARITY NUMBER: 1205919

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 5 NOVEMBER 2025

The logo for Douglas & Range features a large, stylized lowercase 'd' and 'r' in a dark grey font. The 'd' is positioned to the left of the 'r', and the 'o' in 'Douglas' is partially obscured by the 'd'. The word 'Douglas' is in a lighter grey font, and 'Range' is in a darker grey font. Below the company name, 'South Lakes Limited' is written in a smaller, dark grey font, and 'chartered accountants' is written in a smaller, dark grey font at the bottom.
Douglas
Range
South Lakes Limited
chartered accountants

COLLINGWOOD AND LONGSTAFFE'S CHARITY

FINANCIAL STATEMENTS

FOR PERIOD ENDED 5 NOVEMBER 2025

INFORMATION PAGE

Working name	Collingwood and Longstaffe's Charity
Charity number	1205919
Contact address	1 Lairgill High Bentham nr Lancaster LA2 7JZ
Trustees	Mr. G Sinclair (Chair) Mr. I. R. Wood Mr. T. S. Marshall Ms. J. Noble Mrs. C. Jennings Mrs. C. Woof Mrs. D. Armstrong Mrs. J. Smith Canon. P. Greenwood Mr. T. Wills Ms. P Dyson - joined 27th November 2024
Secretary	Mrs. E. L. Greenep
Independent Examiners	Douglass Grange (South Lakes) Limited Chartered Accountants Meadowbank House Meadowbank Business Park Shap Road, Kendal Cumbria LA9 6NY
Bankers	National Westminster Bank Plc 55 Main Street Kirkby Lonsdale Via Carnforth Lancashire LA6 2WY

COLLINGWOOD AND LONGSTAFFE'S CHARITY

TRUSTEES' ANNUAL REPORT FOR THE PURPOSES OF SECTION 45 OF THE CHARITIES ACT

FOR PERIOD ENDED 5 NOVEMBER 2025

The trustees of the charity present their annual report on the affairs of the business, together with the accounts for the period ended 5 November 2025. The trustees have adopted the provisions of the Statement Of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005 in preparing the annual report and financial statements of the charity.

Charity name

The full name of the charity is Collingwood and Longstaffe's Charity, registered charity number 1205919.

Structure, governance and management

The original charity was governed by its trust deed which was created on 6th November 1967. On 27th November 2023, the charity incorporated to become a Charitable Incorporated Organisation (CIO) and is now governed by an updated trust deed.

All of the trustees named on page 1 served throughout the year or as from the stated date of appointment.

There is no requirement within the updated trust deed to have Nominative trustees therefore all trustees are now Co-optive and are appointed by trustees for a term of five years after which they may put themselves forward for re-appointment.

Risk management

The trustees have overall responsibility for ensuring that the charity has appropriate systems of controls, financial and otherwise. The systems of financial controls are designed to provide reasonable, but not absolute assurance against material mis-statement of loss. They include an annual budget, approved by the trustees and regular review of actual results and variances from budget. The trustees will continue to monitor risks and set up policies to mitigate them. The buildings are covered under a block insurance policy and all residents hold contents insurance cover.

Objectives and activities

When planning activities for the year, the trustees have considered the commission's guidance on public benefit and, in particular, the specific guidance on charities for the prevention or relief of poverty. The charity's principal objectives are:-

PROVISION OF ALMSHOUSES FOR POOR PERSONS WHO ARE RESIDENT IN THE PARISH OF BENTHAM AND CLOSE CONNECTIONS OF THOSE RESIDENT IN THE PARISH OF BENTHAM.

There were no changes in the year in the policies adopted by the charity in order to further its objectives.

Public benefit

The trustees confirm they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

No further work has been undertaken during the period on replacing kitchens, bathrooms or heating systems. Work on the three remaining properties concerned will be undertaken as vacancies arise.

A website has been commissioned and is now live (www.collingwoodlongstaffe.co.uk), the main purpose being a place to upload policy documents on a password protected 'Back office' page meaning Trustees have access to

current documents at all times. This will be rolled out to include a similar page for Residents page with password protection. All residents receive a printed copy of the current Residents Handbook when they move into a property, the website will hold an updated copy that can be referred to at any time along with any other documents relevant to them.

Investment policy and reserves

The charity holds investments in M&G Charity Multi Asset Fund Accumulation and Income Shares and a Natwest Savings Account. The decision was taken during the year to transfer the funds previously held in the National Savings Investments account to the Natwest Savings Account. These funds are in line with the Almshouse policy. At the period end the value of these was £143,465.53 the free reserves held in cash funds is considered to be adequate to meet unforeseen expenditure and loss of income due to periods of vacancies. At the period end the bank balance was £11,515.66.

Financial review

Total receipts on unrestricted funds were £40,015.56 of which £549.19 was investment income.

During the year Nil was spent on capital improvements.

During the period, £5,250 was transferred into the M&G Multi Asset Fund (Extraordinary Repairs Fund) and £5,250 into the Natwest Savings account (Cyclical Maintenance Fund).

£6,935.18 was spent on general repairs and maintenance with £1,342.50 being spent on gardening and path gritting.

Trustees' Responsibilities

The trustees are required to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the surplus or deficit of the company for that year. In preparing those accounts the trustees are required to:-

- a) Select suitable accounting policies and then apply them consistently,
- b) Make judgements and estimates that are reasonable and prudent,
- c) Follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts; and
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that this basis applies. The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time, the financial position of the company and enable them to ensure that the accounts comply with all relevant legislation. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Executive Committee

Mr G. Sinclair

25.03.26

Date



COLLINGWOOD AND LONGSTAFFE'S CHARITY

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF COLLINGWOOD AND LONGSTAFFE'S CHARITY

FOR PERIOD ENDED 5 NOVEMBER 2025

I report to the trustees on my examination of the accounts of Collingwood and Longstaffe's Charity for the period ended 5 November 2025, which are set out on pages 5 to 7.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Douglass Grange
Chartered Accountants
Meadowbank House
Meadowbank Business Park
Shap Road
Kendal

Michael Ben Moffat FCCA



Date.....25/03/2026

COLLINGWOOD AND LONGSTAFFE'S CHARITY

RECEIPTS AND PAYMENTS ACCOUNT

FOR PERIOD ENDED 5 NOVEMBER 2025

			2025 12 Months	2024 7 Months
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<u>Voluntary Receipts</u>				
Residents' Maintenance Contributions	39,616	-	39,616	22,515
<u>Investment Income</u>				
Bank Interest	655		655	-
M&G Endowed Income	400		400	278
TOTAL RECEIPTS	40,671		40,671	22,793
<u>Payments</u>				
Buildings Insurance	1,752		1,752	1,291
Water Rates	2,230		2,230	1,762
Alarm Monitoring and Maintenance	1,402		1,402	730
General Repairs and Maintenance	6,935		6,935	4,269
Electric and Gas	597		597	377
Clerk's Expenses	7,411		7,411	4,667
Chair & Vice Chair Expenses	18		18	-
Garden Maintenance and Gritting	1,343		1,343	848
Almshouse Association Subs	491		491	-
Independent Examination Fees	900		900	864
Sundries	1,459		1,459	136
Trustees Insurance	333		333	333
CIO Registration Costs	-		-	952
TOTAL PAYMENTS	24,870		24,870	16,228
Transfers out/in				
Almshouse Association Loan repayment	5,250		5,250	2,625
Cyclical Maintenance Fund - NS&I	5,250		5,250	-
Extraordinary Repair Fund - M&G multi asset	5,250		5,250	5,250
	15,750		15,750	7,875
Excess of (Payments over Receipts)/Receipts over Payments	51		51	1,311
Opening Balance Cash Funds - Natwest Current			12,120	13,431
Closing Balance Cash Funds - Natwest Current			11,516	12,120
Movement			- 605	
Opening balance NS&I			33,235	
Transfer from Natwest current			5,250	
Closing balance Natwest Reserve			39,141	
Movement			656	
Combined movement			51	

Note: the 2024 comparative figures only include transactions from 01 April 2024 to 05 November 2024, transactions prior to this were reported under the former charity.

COLLINGWOOD AND LONGSTAFFE'S CHARITY

FUNDS

AS AT 5 NOVEMBER 2025

Cyclical Maintenance Fund (unrestricted fund)

Natwest Business Reserve
as at 5th November 2025

	2025	2024
	£	£
Natwest Business Reserve		
Opening Balance	33,235	33,235
Transfer from General Fund	5,250	
Interest Received	655	-
Transfer to General Fund	-	-
Closing Balance c/f	39,141	33,235

Extraordinary Repair Fund (unrestricted fund)

as at 5th November 2025

M&G Accumulation Units			
Opening Balance - Market Value	(651.37 shares x £119.9017)	78,101	69,518
Purchase from General Fund	(44.805 shares x £117.17)	5,250	5,250
Increase/(Decrease) in share values		11,062	3,333
Closing Balance c/f - Market Value	(689.663 shares x £136.8979)	94,413	78,101

Permanent Endowed (restricted fund)

as at 5th November 2025

M&G Income Units			
Opening Balance - Market Value	(9866 x £0.9091)	9,070	8,969
Transfer from General Fund		-	-
Increase/(Decrease) in share values		842	101
Closing Balance c/f - Market Value	(9866 x £0.10046)	9,911	9,070

COLLINGWOOD AND LONGSTAFFE'S CHARITY**STATEMENT OF ASSETS AND LIABILITIES****AS AT 5 NOVEMBER 2025**

	2025		2024	
<u>Assets</u>	£	£	£	£
Cash Funds				
Natwest Current Account - unrestricted	11,516		12,120	
Cyclical Maintenance Fund - Natwest Reserve - unrestricted	39,141		-	
		50,656		12,120
<u>Investment Assets</u>				
Cyclical Maintenance Fund - NS&I - unrestricted	-		33,235	
Extraordinary Repairs Fund - M&G Accum - unrestricted	94,413		78,101	
Permenant Endowment - M&G Income - unrestricted	9,911		9,070	
		104,325		120,406
<u>Assets Retained for Charity's own use</u>				
Housing properties 1-9 Collingwood Terrace				
Market Value of Properties	1,016,000		1,016,000	
		1,016,000		1,016,000
		<u>1,170,981</u>		<u>1,148,526</u>
<u>Liabilities</u>				
Creditors and Accruals		900		900
Alsmhouse Association Loan		7,875		13,125
		<u>8,775</u>		<u>14,025</u>