

Company registration number: 13516804  
Charity registration number: 1205888

**ATERES SEMINARY LONDON LIMITED  
TRUSTEES' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2025**

Brindley Goldstein Limited  
103 High Street  
Waltham Cross  
EN8 7AN

# Ateres Seminary London Limited

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**Ateres Seminary London Limited**  
**Company No. 13516804**  
**Trustees' Report For The Year Ended 31 July 2025**

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The trustees present their report and the financial statements for the year ended 31 July 2025.

**Objectives and Activities**

**Aims and Objectives**

The objectives of the charity are the to act as a resource for children and young people up to the age of 25 in the United Kingdom by providing advice and assistance and organising programmes of physical, educational and other activities as a means of;

- advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals.
- advancing education.
- relieving unemployment.
- providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

**Public Benefit**

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

**Reference and Administrative Details**

**Trustees**

Mrs Leah Orzel  
Mr Mordechai Weinberg  
Mrs Jessica Zwiebel

**Charity Number**

1205888

**Company Number**

13516804

**Principal Address**

16 Grangecourt Road  
London  
N16 5EG

**Independent Examiner**

Brindley Goldstein Limited  
103 High Street  
Waltham Cross  
EN8 7AN

**Ateres Seminary London Limited  
Trustees' Report (continued)  
For The Year Ended 31 July 2025**

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**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Mrs Leah Orzel

Trustee

21st May 2026

**Ateres Seminary London Limited**  
**Independent Examiner's Report to the Trustees of Ateres Seminary London Limited**  
**For The Year Ended 31 July 2025**

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I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2025.

**Responsibilities and Basis of Report**

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent Examiner's Statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Brindley Goldstein Limited  
21st May 2026  
103 High Street  
Waltham Cross  
EN8 7AN

**Ateres Seminary London Limited**  
**Statement of Financial Activities (including Income and Expenditure Account)**  
**For The Year Ended 31 July 2025**

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		2025	2024
		Unrestricted funds	Unrestricted funds
	Notes	£	£
<b>INCOME AND ENDOWMENTS FROM:</b>			
Donations and legacies	<b>3</b>	71,290	33,806
Charitable activities:			
Charitable activities		232,625	74,150
		<u>303,915</u>	<u>107,956</u>
<b>EXPENDITURE ON:</b>			
Charitable activities:	<b>4</b>		
Charitable activities		(302,514)	(98,617)
		<u>1,401</u>	<u>9,339</u>
<b>NET INCOME</b>		<u>1,401</u>	<u>9,339</u>
<b>NET MOVEMENT IN FUNDS</b>		<u>1,401</u>	<u>9,339</u>
<b>RECONCILIATION OF FUNDS:</b>			
Total funds brought forward		9,339	-
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>11</b>	<u><u>10,740</u></u>	<u><u>9,339</u></u>

The notes on pages 6 to 9 form part of these financial statements.

**Ateres Seminary London Limited**  
**Balance Sheet**  
**As At 31 July 2025**

		2025	2024
		Unrestricted	Total
	Notes	funds	funds
		£	£
<b>CURRENT ASSETS</b>			
Debtors	<b>9</b>	28,628	21,000
Cash at bank and in hand		13,030	631
		<u>41,658</u>	<u>21,631</u>
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>10</b>	<u>(30,918)</u>	<u>(12,292)</u>
<b>NET CURRENT ASSETS (LIABILITIES)</b>		<u>10,740</u>	<u>9,339</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>10,740</u>	<u>9,339</u>
<b>NET ASSETS</b>		<u>10,740</u>	<u>9,339</u>
<b>FUNDS OF THE CHARITY</b>			
Unrestricted Funds		<u>10,740</u>	<u>9,339</u>
<b>TOTAL FUNDS</b>	<b>11</b>	<u>10,740</u>	<u>9,339</u>

For the year ending 31 July 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board



Mrs Leah Orzel

Trustee

21st May 2026

The notes on pages 6 to 9 form part of these financial statements.

# Ateres Seminary London Limited

## Notes to the Financial Statements

### For The Year Ended 31 July 2025

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#### 1. General Information

Ateres Seminary London Limited is a company limited by guarantee, incorporated in England & Wales, registered number 13516804 and registered charity number 1205888. The registered office is .

#### 2. Accounting Policies

##### 2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

##### 2.2. Incoming Resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### 2.3. Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### 2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings

10% Straight Line Basis

**Ateres Seminary London Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 July 2025**

**2.5. Cash and Cash Equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

**3. Income from Donations and Legacies**

<b>2025</b>	<b>2024</b>
<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
<b>£</b>	<b>£</b>
71,290	33,806

Donations and gifts

**4. Analysis of Expenditure**

	<b>2025</b>
<b>Activities undertaken directly</b>	<b>Support costs</b>
	(see note 5)
<b>£</b>	<b>£</b>
214,243	88,271
	<b>Total</b>
	<b>£</b>
	302,514

Charitable activities

	<b>2024</b>
<b>Activities undertaken directly</b>	<b>Support costs</b>
	(see note 5)
<b>£</b>	<b>£</b>
64,660	33,957
	<b>Total</b>
	<b>£</b>
	98,617

Charitable activities

**5. Support Costs**

	<b>2025</b>
	<b>Charitable activities</b>
	<b>£</b>
Employee costs	7,237
Premises expenses	16,553
General administration	63,041
Governance costs	1,440
	<b>88,271</b>

	<b>2024</b>
	<b>Charitable activities</b>
	<b>£</b>
Employee costs	1,337
Premises expenses	10,233
General administration	20,947
Governance costs	1,440
	<b>33,957</b>

**Ateres Seminary London Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 July 2025**

**6. Independent Examiner's Remuneration**

<b>2025</b>	<b>2024</b>
<b>£</b>	<b>£</b>
Independent examination of the financial statements	1,440
<u>1,440</u>	<u>1,440</u>

**7. Staff Costs**

Staff costs were as follows:

<b>2025</b>	<b>2024</b>
<b>£</b>	<b>£</b>
Wages and salaries	18,276
<u>78,226</u>	<u>18,276</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

**8. Average Number of Employees**

Average number of employees during the year was: 10 (2024: 4)

**9. Debtors**

<b>2025</b>	<b>2024</b>
<b>£</b>	<b>£</b>
<b>Due within one year</b>	
Other debtors	21,000
<u>28,628</u>	<u>21,000</u>

**10. Creditors: Amounts Falling Due Within One Year**

<b>2025</b>	<b>2024</b>
<b>£</b>	<b>£</b>
Trade creditors	-
Other creditors	10,767
Taxation and social security	85
Accruals and deferred income	1,440
<u>30,918</u>	<u>12,292</u>

**11. Movement in Funds**

	<b>As at 1 August 2024</b>	<b>Income</b>	<b>Expenditure</b>	<b>As at 31 July 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General:				
General unrestricted fund	9,339	303,915	(302,514)	10,740
<b>Total funds</b>	<u>9,339</u>	<u>303,915</u>	<u>(302,514)</u>	<u>10,740</u>

**Ateres Seminary London Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 July 2025**

	As at 1 August 2023	Income	Expenditure	As at 31 July 2024
	£	£	£	£
<b>Unrestricted funds</b>				
General:				
General unrestricted fund	-	107,956	(98,617)	9,339
<b>Total funds</b>	-	107,956	(98,617)	9,339

**12. Transactions with Trustees**

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

**13. Related Party Disclosures**

There have been no related party transactions in the reporting period that require disclosure.

**14. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**Ateres Seminary London Limited**  
**Detailed Statement of Financial Activities (including Income and Expenditure Account)**  
**For The Year Ended 31 July 2025**

	<b>2025</b>	<b>2024</b>
	<b>Total funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM:</b>		
<b>Donations and legacies</b>		
Donations and gifts	71,290	33,806
	<u>71,290</u>	<u>33,806</u>
<b>Charitable Activities:</b>		
<b>Charitable activities</b>		
Income from charitable activities	232,625	74,150
	<u>232,625</u>	<u>74,150</u>
	<u>303,915</u>	<u>107,956</u>
<b>EXPENDITURE ON:</b>		
<b>Charitable Activities:</b>		
<b>Charitable activities</b>		
Courses.	(36,422)	(5,861)
Events.	(20,347)	(8,217)
Lectures.	(40,725)	(16,219)
Trips.	(38,523)	(16,087)
Wages and salaries	(78,226)	(18,276)
Other courses	(648)	(29)
Food and entertainment	(6,589)	(1,308)
Light and heat	(13,437)	(4,968)
Cleaning	(3,116)	(5,265)
Computer and IT repairs and maintenance	(851)	(203)
Repairs, renewals and maintenance	(8,109)	(2,001)
Insurance	(98)	-
Printing, postage and stationery	(893)	(2,455)
Transportation costs	(10,523)	(1,535)
Telecommunications	(3,188)	(1,661)
Legal and professional fees	-	(1,976)
Subscriptions	(25)	(453)
Bank charges	(1,146)	(727)
Other office costs	(5,827)	7,654
Sundry expenses	-	(8,282)
Safety certificates	(1,824)	(1,608)
Administration charges	(30,557)	(7,700)
Independent examiner's fees	(1,440)	(1,440)
	<u>(302,514)</u>	<u>(98,617)</u>
	<u>(302,514)</u>	<u>(98,617)</u>
<b>NET INCOME</b>	<u>1,401</u>	<u>9,339</u>