
THE BAYITH TRUST

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 March 2025**

Charity Registered Number 1205885

THE BAYITH TRUST

CONTENTS

	Page
Legal and administrative information	2
Trustees' report	3
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 14

THE BAYITH TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees:	Scott Wheatley James Nicol Bernadette Wallington
Charity registered number:	1205885
Registered Office:	5A Dragon Lane Newbold Verdon Leicester Leicestershire LE9 9NG
Accountant:	G Schulz & Company Ltd Chartered Management Accountants G Schulz FCMA CGMA 3 Lane Close Broadbridge Heath Horsham RH12 3UF
Bankers:	Natwest 100 High Street Chatham Kent ME4 4BH

THE BAYITH TRUST

TRUSTEES' REPORT

The Trustees present their annual report together with the financial statements of the charity for the period 24 November 2023 to 31 March 2025.

Structure, governance and management

The Bayith Trust is a registered Charitable Incorporated Organisation (CIO), constitution dated 24 November 2023.

Recruitment and appointment of Trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the constitution.

Trustees' induction and training

Once new Trustees are appointed, time will be taken to familiarise them with the practices and requirements of Trustees. They will be made familiar with all aspects of the charity's work and financial situation. Any further training or induction will take place as the need arises.

Risk assessment

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Objectives

The objects of the CIO are for the public benefit:

1. the prevention or relief of poverty of people who are homeless and those at risk of homelessness in Leicestershire and the surrounding areas in particular by the provision of housing and accommodation and associated assistance and longer-term help in securing and maintaining stable housing.
2. the relief of those in need by reason of addiction, criminality, unemployment, financial hardship, homelessness and those at risk of homelessness in Leicestershire in particular by the provision of support services, training and work placements. In each case, the objects will be carried out as an outworking and expression of the Christian faith.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

THE BAYITH TRUST

TRUSTEES' REPORT

Review of activities

During the period from 24th November 2023 to 31st March 2025, The Bayith Trust undertook a range of activities aimed at fulfilling its charitable objectives. Key initiatives included

- the management of supported accommodation at 161 Kings Road, Melton Mowbray for up to four beneficiary residents in partnership with Green Pastures Exempt Charity XT27103, Registered No. 31116R.
- the opening of a supported accommodation for up to six beneficiaries in February 2025 at 5A Dragon Lane, Newbold Verdon Leicestershire.

The Trustees regularly monitored progress and impact, adapting activities to best serve beneficiaries and respond to changing needs within the community.

Financial review

Income for the period amounted to £ 50,436 and expenditure £46,081. The year-end unrestricted fund balance was £4,355.

Reserves Policy

The reserves policy is to hold three months of running expenses in reserves.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

THE BAYITH TRUST

TRUSTEES' REPORT

Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 29 January 2026 and signed on their behalf by:

.....
Scott Wheatley
Trustee

THE BAYITH TRUST

INDEPENDENT EXAMINER'S REPORT FOR THE PERIOD ENDED 31 MARCH 2025

Independent examiner's report to the Trustees of The Bayith Trust Ministries Trust

I report to the charity Trustees on my examination of the accounts of the charity for the period to 31 March 2025 set out on pages 7 to 14.

Responsibilities and basis of report

As the charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz FCMA CGMA

G Schulz & Company Ltd
Chartered Management Accountants
3 Lane Close
Broadbridge Heath
Horsham
RH12 3UF

29 January 2026

THE BAYITH TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 March 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
INCOME FROM:				
Donations and legacies	2	5,000	-	5,000
Charitable activities	3	45,436	-	45,436
TOTAL INCOME		50,436	-	50,436
EXPENDITURE ON:				
Charitable activities	4	46,081	-	46,081
TOTAL EXPENDITURE		46,081	-	46,081
NET INCOME/(DEFICT)		4,355	-	4,355
NET MOVEMENT IN FUNDS		4,355	-	4,355
<i>Total funds brought forward</i>		<i>-</i>	<i>-</i>	<i>-</i>
TOTAL FUNDS CARRIED FORWARD	9	4,355	-	4,355

The notes on pages 9 to 12 form part of these financial statements

THE BAYITH TRUST

BALANCE SHEET AS AT 31 March 2025

	Notes	£	2025 £
CURRENT ASSETS			
Debtors	8	1,089	
Cash at bank and in hand		<u>4,476</u>	
		5,565	
CREDITORS			
Amounts falling due within one year	8	<u>(1,210)</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>4,355</u>
NET ASSETS			<u>4,355</u>
CHARITY FUNDS			
Restricted funds			-
Unrestricted funds			<u>4,355</u>
TOTAL FUNDS	10		<u><u>4,355</u></u>

The financial statements were approved by the Trustees on 29 January 2026 and signed on their behalf, by:

.....
Scott Wheatley
Trustee

The notes on pages 9 to 12 form part of these financial statements

THE BAYITH TRUST

NOTES TO THE FINACIAL STATEMENTS FOR THE PERIOD ENDED 31 March 2025

1. ACCOUNTING POLICIES

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Bayith Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received, and the amount can be measured with sufficient reliability.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount incurred net of any trade discounts due.

Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

THE BAYITH TRUST

NOTES TO THE FINACIAL STATEMENTS FOR THE PERIOD ENDED 31 March 2025

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors, or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted	Restricted	2025
	£	£	£
Donations	5,000	-	5,000
	<u>5,000</u>	<u>-</u>	<u>5,000</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted	Restricted	2025
	£	£	£
Housing benefit	45,136	-	45,136
Other	300	-	300
	<u>45,436</u>	<u>-</u>	<u>45,436</u>

THE BAYITH TRUST

NOTES TO THE FINACIAL STATEMENTS FOR THE PERIOD ENDED 31 March 2025

4. COSTS OF CHARITABLE ACTIVITIES

	Note	Unrestricted £	Restricted £	2025 £
Rent and rates		17,164	-	17,164
Utilities		539	-	539
Computer and software		40	-	40
Subscriptions and licences		1,027	-	1,027
Insurance		450	-	450
Professional fees		9,651	-	9,651
Telephone and internet		52	-	52
Staff costs	6	16,255	-	16,255
Independent examination		840	-	840
Sundry		63	-	63
		<u>46,081</u>	<u>-</u>	<u>46,081</u>

5. TRUSTEE EXPENSES

During the period, one Trustee and his wife received remuneration of £7,514.

During the period, no Trustees received reimbursement of expenses other than those incurred on behalf of the charity.

6. STAFF COSTS

	Unrestricted £	Restricted £	2025 £
Wages and salaries	16,255	-	16,255
Social security costs	-	-	-
Pension	-	-	-
	<u>16,255</u>	<u>-</u>	<u>16,255</u>

The average monthly number of employees during the year was as follows:

	2025
Staff	4

No employee received remuneration amounting to more than £60,000 in either period.

THE BAYITH TRUST

NOTES TO THE FINACIAL STATEMENTS FOR THE PERIOD ENDED 31 March 2025

7. DEBTORS

	2025 £
Other debtors	1,089
	<u>1,089</u>

8. CREDITORS

	2025 £
Accruals	840
Other creditors	370
	<u>1,210</u>

9. STATEMENT OF FUNDS

Current year	Brought forward 2025 £	Incoming resources 2025 £	Resources expended 2025 £	Transfers in/out 2025 £	Carried forward 2025 £
Unrestricted funds:					
General funds	-	50,436	(46,081)	-	4,355
	<u>-</u>	<u>50,436</u>	<u>(46,081)</u>	<u>-</u>	<u>4,355</u>

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Current year	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Current assets	5,565	-	5,565
Creditors due within one year	(1,210)	-	(1,210)
	<u>4,355</u>	<u>-</u>	<u>4,355</u>