

HULL URBAN OPERA

**ANNUAL REPORT AND STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED
31 MAY 2025**

CHARITY REGISTRATION NUMBER 1205871

HULL URBAN OPERA

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HULL URBAN OPERA
LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1205871
START OF FINANCIAL YEAR	01/06/2024
END OF FINANCIAL YEAR	31/05/2025
TRUSTEES	Russell Plows Richard Welton Pamela Dawn Sharp Camille Maalawy Margaret Pinder - appointed 22 October 2024 Trustees are appointed following the provisions laid out in the Charity's governing instrument.
GOVERNING INSTRUMENT	Hull Urban Opera is a Charitable Incorporated Organisation with a Constitution dated 23 November 2023.
CORRESPONDENCE ADDRESS	Hull Urban Opera 5 West View Grove Street HU5 2UZ
BANKERS	Barclays Bank PLC Leicester LE87 2BB
INDEPENDENT EXAMINER	Stephen Baker ACA MAAT Westlands Chartered Accountants McMillan House 6 Wolfreton Drive Anlaby HU10 7BY

Trustees Annual Report for the Year ending 31st May 2025

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Annual Financial Statements

The attached financial statements for the year ended 31st May 2025, have been prepared in accordance with the relevant Charities Act 2011.

Approved by the trustees of the charity on and signed on its behalf by:

Mr R Plows
Treasurer

INDEPENDENT EXAMINERS REPORT ON THE ACCOUNTS

Report to the trustees/members of Hull Urban Opera on the accounts for the year ended 31st May 2025 set out on pages 4 to 7.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the 1993 (the Act) as amended by s. 28 of the Charities Act 2006) and that an independent examination is needed.

It is my responsibility to:

- . examine the accounts (under section 43 of the Act, as amended).
- . to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act, as amended), and
- . to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that, in any material respect, the trustees have not met the requirements to ensure that:
 - . proper accounting records are kept (in accordance with section 41 of the Act); and
 - . accounts are prepared which agree with the accounting records and comply with accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: Stephen Baker ACA MAAT
Westlands Chartered Accountants
McMillan House
6 Wolfreton Drive
Anlaby
HU10 7BY

Date:

HULL URBAN OPERA
Receipts & Payments for the year ended 31st May 2025

Receipts	Notes	2025	2025	2025	2025	2024
		<u>General</u>	<u>Designated</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
Grant Income		1,500	-	-	1,500	35,000
Donations		1,169	-	-	1,169	1,000
Ticket Sales		-	-	-	-	11,890
Donations under gift aid		-	-	-	-	-
Interest		18	-	-	18	56
		2,687	-	-	2,687	47,946
 Payments						
Charitable expenses	2a	77	-	-	77	45,665
Premises expenses	2b	147	-	-	147	147
Fundraising	2c	200	-	-	200	-
Administration expenses	2d	387	-	-	387	483
Governance costs - accountancy		250	-	-	250	435
		1,061	-	-	1,061	46,730
Surplus for the year		1,626	-	-	1,626	1,216
Funds brought forward		1,216	-	-	1,216	1,216
Funds carried forward		2,842	-	-	2,842	1,216

HULL URBAN OPERA
Statement of Assets and Liabilities at 31st May 2025

	2025	2024
Fixed Assets	-	-
	-	-
	-	-
Current assets		
Cash at bank	3,092	1,516
Cash in hand	-	-
	3,092	1,516
Current liabilities		
Trade creditors	-	-
Accountancy accruals	250	300
	250	300
	2,842	1,216
	2,842	1,216
 Represented by		
Unrestricted funds	2,842	1,216
Designated funds	-	-
Restricted funds	-	-
	2,842	1,216
	2,842	1,216

Accepted on behalf of the Trustees:

Signed: _____
Date:

HULL URBAN OPERA
Notes to the accounts for the year ended 31st May 2025

1 BASIS OF ACCOUNTING

The accounts have been prepared under the "Receipts and Payments" basis as prescribed by the Charity Commissioners, and they meet the appropriate legal requirements

	2025	2025	2025	2025	2024
	<u>General</u>	<u>Designated</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	£	£	£	£	£
2a Charitable expenditure					
Production	77	-	-	77	15,108
Freelance Performers	-	-	-	-	30,251
Advertising	-	-	-	-	306
	<u>77</u>	<u>-</u>	<u>-</u>	<u>77</u>	<u>45,665</u>
 2b Premises expenses					
Rent and rates	-	-	-	-	-
Insurance	147	-	-	147	147
	<u>147</u>	<u>-</u>	<u>-</u>	<u>147</u>	<u>147</u>
 2c Fundraising expenses					
Fundraising expenses	200	-	-	200	200
	<u>200</u>	<u>-</u>	<u>-</u>	<u>200</u>	<u>200</u>
 2d Administration expenses					
Travel	196	-	-	196	236
Sundry	191	-	-	191	247
	<u>387</u>	<u>-</u>	<u>-</u>	<u>387</u>	<u>483</u>

HULL URBAN OPERA
Notes to the accounts for the year ended 31st May 2025 (continued)

3 Trustees and other related parties

No payments were made to trustees or any persons connected with them during this financial period.
No material transaction took place between the organisation and a trustee or any person connected with them. (2024: none)

4 Risk assessment

The Trustees actively review the major risks which the charity faces on a regular basis and believe that they have sufficient reserves to enable the charity to continue in the event of adverse conditions.

The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

5 Reserves Policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.