

**STREET TEA CIO**  
**ANNUAL REPORT AND ACCOUNTS**  
**FOR THE PERIOD ENDED**  
**30<sup>th</sup> NOVEMBER 2024**

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## STREET TEA CIO

### CHARITY INFORMATION

|                                |   |
|--------------------------------|---|
| <b>Registered charity no:</b>  | 1205847   |
| <b>Date of registration:</b>   | 22 November 2023  |
| <b>Governing instrument:</b>   | 22 November 2023  |
| <b>Trustees:</b>               | J Bridgman<br>N Wotton<br>K Wotton  |
| <b>Correspondence address:</b> | 3 Cranbourne Gardens<br>Ilford<br>Essex<br>IG6 1QF  |
| <b>Independent examiner:</b>   | S.G. Duker<br>Fredericks Limited<br>Chartered Accountants<br>106 Charter Avenue<br>Ilford, Essex<br>IG2 7AD |
| <b>Bankers:</b>                | Metro Bank  |

**STREET TEA CIO  
TRUSTEES REPORT  
FOR THE PERIOD ENDED 30<sup>TH</sup> NOVEMBER 2024**

The Trustees submit their annual report and the accounts for the period ended 30<sup>th</sup> November 2024.

**Governing document**

The charity is operated under the rules of its constitution dated 22 November 2023 and achieved charitable status on 22 November 2023. The charity is registered at the Charities Commission as a Charitable Incorporated Organisation.

Overall management of the charity is the responsibility of the Trustees. Day to day project activity is managed by the Trustees.

**About the charity**

The objects of the CIO are as follows:-

The prevention or relief of poverty in Sri Lanka, India, Philippines and Brazil by providing grants to Individuals in need and/or charities, or other organisations working to prevent or relieve poverty.

To advance the education of pupils at Liliy's Pre-School, Sri Lanka, by providing and assisting in the provision of facilities through grant funding for education at the school.

**Summary of the Year**

Street Tea are pleased with the financial performance for their first year of trading and the results for both sales and net income are slightly ahead of initial expectations. The main source of income is and will continue to be weekend market sales, but Street Tea are also looking to build direct sales to cafes and online sales, as well as looking at other sources of possible funding. Charitable donations for the year were limited to £258 as the trustees wanted to establish a significant amount of funds to allow Street Tea to finance projects that are in line with the charity's objects on a ongoing basis. Street Tea have not been able to grant funds as expected to Lily's Pre-School in Sri Lanka due to some ongoing issues regarding the funding. The trustees hope to resolve this issue in the future

During the period the Charity made a surplus of £11,359.

**Public Benefit**

In shaping our objectives for the period the Trustees have considered the Charity Commission guidance on public benefit.

**Risk Statement**

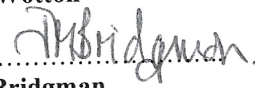
The charity has considered a range of risks to which it could be exposed and the Trustees regularly review the policies and procedures which aim to minimise those risks, ensuring they are adequate, appropriate and complied with fully.

The Charity aims to further develop it's activities and become more established during the next accounting period.

**APPROVED FOR AND ON BEHALF OF THE TRUSTEES:**

  
.....  
**K Wotton**

  
.....  
**N Wotton**

  
.....  
**J Bridgman**

**Dated:** 25/03/2025

**STREET TEA CIO  
RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE YEAR ENDED 30TH NOVEMBER 2024**

|  | <b>Unrestricted Funds</b> |
|--|---------------------------|
|  | <b>£</b>                  |
| <b>Income and expenditure</b>                    |                           |
| <b>Incoming resources:</b>                       |                           |
| Trading income                                   | 32,645                    |
| Less Trading costs                               | (10,612)                  |
| Trading profit                                   | 22,033                    |
| Bank Interest                                    | 28                        |
| <b>Total incoming resources</b>                  | <b>£22,061</b>            |
| <b>Resources expended:</b>                       |                           |
| <b>Running costs of the charity:</b>             |                           |
| Stall hire                                       | 6,520                     |
| Travel & subsistence                             | 2,380                     |
| Print,post and stationery                        | 478                       |
| Computer costs                                   | 725                       |
| Other costs                                      | 341                       |
| Charitable contributions                         | 258                       |
| <b>Total resources expended</b>                  | <b>£10,702</b>            |
| <b>Net incoming resources<br/>for the period</b> | <b>11,359</b>             |
| <b>Net movement in funds</b>                     | <b>£ 11,359</b>           |

The notes on page 5 form part of these accounts

**STREET TEA CIO  
BALANCE SHEET  
AT 30 NOVEMBER 2024**

|                                  | Notes | 30 November 2024<br>£ |
|----------------------------------|-------|-----------------------|
| <b>Fixed assets</b>              |       |                       |
| Tangible fixed assets            |       | -                     |
| <b>Current assets</b>            |       |                       |
| Debtors                          |       | -                     |
| Cash at bank and in hand         |       | 12,380                |
|                                  |       | -----                 |
|                                  |       | 12,380                |
|                                  |       | -----                 |
| <b>Less: Current liabilities</b> |       | (1,021)               |
|                                  |       | -----                 |
| <b>Net current assets</b>        |       | £ 11,359              |
|                                  |       | =====                 |
| Represented by:                  |       |                       |
| <b>Restricted funds</b>          | 2     | -                     |
| <b>Unrestricted funds</b>        | 2     | 11,359                |
|                                  |       | -----                 |
| <b>Total funds</b>               | 2     | £ 11,359              |
|                                  |       | =====                 |

No guarantees have been given by the CIO.

No charges have been created by the CIO.

**APPROVED FOR AND ON BEHALF OF THE TRUSTEES:**

*K. Wotton*  
.....  
K Wotton

*N Wotton*  
.....  
N Wotton

*J Bridgman*  
.....  
J Bridgman

Dated: 25/03/2025

The notes on page 5 form part of these accounts

**STREET TEA CIO**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 NOVEMBER 2024**

**1. Accounting policies**

a) **Accounting convention**

The financial statements have been prepared on a receipts and payment basis.

b) **Donations and investment income**

Donations and investment income are accounted for when received.

c) **Trading income**

Trading income is stated on a receipts and payment basis.

d) **Value added tax**

Costs are inclusive of irrecoverable input Value Added Tax.

e) **Fixed assets**

Fixed assets are charged to the receipts and payments account in the year of acquisition. Should significant assets be purchased in forthcoming periods the Trustees may decide to capitalise significant capital expenditure.

| <b>2. Funds</b>             | <b>Restricted Fund</b> | <b>Unrestricted Fund</b> | <b>Total Funds</b> |
|-----------------------------|------------------------|--------------------------|--------------------|
|                             | <b>£</b>               | <b>£</b>                 | <b>£</b>           |
| Balance brought forward     | -                      | -                        | -                  |
| Net incoming resources      | -                      | 11,359                   | 11,359             |
|                             | -----                  | -----                    | -----              |
| Balance at 30 November 2024 | £ -                    | £11,359                  | £11,359            |
|                             | =====                  | =====                    | =====              |

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF STREET TEA CIO  
FOR THE PERIOD ENDED 30<sup>TH</sup> NOVEMBER 2024.**

I report to the trustees on my examination of the accounts of Street Tea CIO (the trust) for the period ended 30<sup>th</sup> November 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records.
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S G Duker FCA  
Fredericks Limited  
Chartered Accountants  
106 Charter Avenue  
Ilford, Essex  
IG2 7AD