

**SAAD MEMORIAL FOUNDATION
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 21 NOVEMBER 2023 TO 5 APRIL 2025**

Saad Memorial Foundation Contents

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Saad Memorial Foundation
Company No. CE034353
Trustees' Report For the Period 21 November 2023 to 5 April 2025

The trustees present their report and the financial statements for the period ended 5 April 2025.

Objectives and Activities

Aims and Objectives

The name of our charity derives from the memory of our Grandfather. Saad Memorial Foundation is a family-run charity dedicated to serving the ummah for the sake of Allah ﷻ. Our work is inspired by the life and legacy of our beloved Father, Grand Father and Great Grand Father, Haji Saad Ullah Choudhury, a man known for his kindness, generosity, and commitment to helping others.

To honour him and preserve his legacy of compassion, our family established this foundation as a form of sadaqah jariyah — a continuous charity that benefits people long after we are gone.

Rooted in Islamic values of mercy, service, and sincerity, our mission is: to uplift vulnerable families, support Islamic education, and provide essential assistance where it is most needed — seeking only the pleasure of Allah.

We uphold the values of ikhlas (sincerity), amanah (trust), adab (good manners), & respect in all our work. As a family charity, we understand the importance of personal connection, transparency, & serving people with dignity & compassion.

Saad Memorial Foundation has been making a significant impact on the lives of disadvantaged children and young people in Sylhet, Bangladesh through its primary focus of supporting the Madrasa and providing quality Islamic education so that the Qur'an, Deen and sacred knowledge continue to flourish.

Our secondary focus is on helping hundreds of families during Ramadan by providing essential food packs, and الحمد لله, we have been very successful in this effort over the past several years.

We have many other Aid Campaigns and with your help and generosity these will also become successful انشاءالله

To advance the education of the children and young people attending the madrasha in Chorishobpur, Osmani Nagar, Sylhet Bangladesh, through the provision of grants towards the facilities, resources, and equipment for education, including but not limited to tuition fees, uniforms, and books. To assist in the prevention and relief of poverty of individuals and/or families in Bangladesh, by means of, but not limited to: i. The provision of essential items including but not limited to food packages, water, access to healthcare and medical supplies, personal care items and any other items or resources as identified by the trustees, to meet a basic standard of living.

Significant Activities

Supporting the Madrasa

Our primary focus is strengthening Islamic education. We support students and teachers so that Qur'an, deen, and sacred knowledge continue to flourish.

Ramadan Packages

During the blessed month, we deliver food packs to help families fast and break their fast with dignity and ease.

Qurbani

We arrange Qurbani on behalf of donors and distribute the meat to families most in need, fulfilling the sunnah and helping the poor.

Food Packs

Throughout the year, we provide essential food supplies to families facing hardship — a simple act with immense reward.

Medical Assistance

We help cover medical needs, medication, & treatment for those unable to afford it.

Tubewells

Access to clean water is life-changing. We install tubewells that benefit entire communities for years — a powerful form of ongoing charity.

Building Homes

We construct simple, safe homes for families without secure shelter, providing stability, protection, and dignity.

Areas We Cover

We are blessed to support students and families across several regions. Our Madrasa students and Ramadan package recipients come from:

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**Saad Memorial Foundation
Trustees' Report (continued)
For the Period 21 November 2023 to 5 April 2025**

Significant Activities - continued

- Osmani Nagar
- Balagonj
- Bishwanath
- Jogganathpur
- Maulvi Bazaar
- Sunamgonj
- Chattak

Public Benefit

Support the madrasa and educational activities for children. Provide direct relief and community support (food, basic financial aid, emergency assistance).

Run local and international fundraising to sustain projects and extend reach.

Our values

Compassion — Service — Accountability — Faith, Transparency and 100% Donation Policy.

Join the legacy

Your support helps us feed families, educate children, and sustain projects started by later generations of our family.

By the grace of Allah, our family has been blessed to be able to support those in need. These moments of service have humbled us and reminded us of life's true purpose. Today, we are determined to carry this work forward — not for recognition, but purely for the sake of Allah, so that compassion, generosity, and hope can continue to reach those who need it most."

Our future plan is to build a local clinic and provide free medical care as well as free medication to the poor and needy . We plan to have maternity and paediatric facilities .

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Contributors

UK TEAM

1. Founder– Rofique Choudhury
2. Chairman– Moynur Choudhury
3. Trustee– Riaz Ahmed
4. Trustee – Sha Kamal
5. CEO– Sajna Choudhury
6. COO– Anisha Choudhury
7. Treasurer– Rhianna Choudhury
8. HR – Nushrat Uddin
9. Digital Marketing– Sahil Choudhury
10. Project Manager – Salman Choudhury
11. Corporate Partnership Manager– Shimlan Choudhury

BANGLADESH TEAM

1. Principle– Hafiz Azizur Rahman Delwar
2. Operational manager – Rayhan Uddin
3. Co-ordinator – Mahmudur Choudhury
4. Co-ordinator – Kala Miah
5. Co- Ordinator – Koyes Choudhury

Permanent Donors for Madrasa

1. Rofique Choudhury
2. Boshir Choudhury
3. Shahidur Choudhury
4. Mohbubur Choudhury
5. Ahmedur Choudhury
6. Moynur Choudhury
7. Aminur Choudhury
8. Mizanur Choudhury
9. Marzanur Choudhury
10. Romana Choudhury
11. Yusuf Choudhury

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Saad Memorial Foundation
Trustees' Report (continued)
For the Period 21 November 2023 to 5 April 2025

Contributors - continued

1. Sajna Choudhury
2. Afsar Choudhury
3. Md Numan Uddin
4. Kabir Ahmed
5. Shimlan Choudhury

Achievements and Performance

Main Achievements

Serving Communities with Compassion and Faith

We promise to be totally transparent in all aspects of our finances and distribution. We will carry out all duties and responsibilities with honesty, integrity and sincerity .

Food parcels 800+ donated in Ramadan 2024, with an additional 130 Eid packs distributed to families in need.

Children supported 258+ through our Madrasa with education, food, uniforms, and boarding facilities.

100s Of families supported through Qurbani, Sadqa, Zakat, Fitra, and Lillah — providing meals, clothes, and medical aid.

100% Donation policy . Every penny we receive will go directly to our beneficiaries . We do not have any administrative costs whatsoever as this is a family run charity and even our team in Bangladesh are doing it solely for the sake of Allah .

Plans for 2026

We have launched a website with various campaigns . We are also promoting awareness through various social media platforms and hope to increase our regular donors . We are also planning to trial street collections.

Financial Review

Reserves Policy

The Trustees believe that it is essential that the Charity maintains sufficient donations to allow it to continue its work through difficult economic times, to allow flexibility for cash flow requirements in respect of committed programs. However as we have not committed to a minimum amount we must grant it has been possible not to reserve funds.

Structure, Governance and Management

Trustee Selection Methods

When new Trustees are required, they are selected based on relevant experience within the sector and other broad professional experiences. The initial selection maybe through community circles or by advertising in suitable publications. They are then selected based on the votes of existing Trustees.
None of the trustees has any beneficial interest in the charity.

Reference and Administrative Details

Trustees

Mr Moynur Reza Choudhury - Chair
Mr Riaz Ahmed
Mr Sha Kamal

Charity Number

1205830

**Saad Memorial Foundation
Trustees' Report (continued)
For the Period 21 November 2023 to 5 April 2025**

Company Number

CE034353

Registered Office

2 Bengal Road
Ilford
IG1 2EH

Independent Examiner

Green & Peter(UK) Ltd
Green & Peter(UK) Ltd
The Limes
1339 High Road
London
N20 9HR

**Saad Memorial Foundation
Trustees' Report (continued)
For the Period 21 November 2023 to 5 April 2025**

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Mr Moynur Reza Choudhury

Trustee
03/02/2026

Saad Memorial Foundation
Independent Examiner's Report to the Trustees of Saad Memorial Foundation
For the Period 21 November 2023 to 5 April 2025

I report to the charity trustees on my examination of the accounts of the Company for the period ended 5 April 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Green & Peter(UK) Ltd
03/02/2026
The Limes
1339 High Road
London
N20 9HR

Saad Memorial Foundation
Statement of Financial Activities (including Income and Expenditure Account)
For the Period 21 November 2023 to 5 April 2025

		5 April 2025
		Unrestricted funds
	Notes	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies	3	26,431
EXPENDITURE ON:		
Raising funds	4	(26,406)
NET INCOME		25
NET MOVEMENT IN FUNDS		25
RECONCILIATION OF FUNDS:		
Total funds brought forward		-
TOTAL FUNDS CARRIED FORWARD	8	25

The notes on pages 9 to 11 form part of these financial statements.

**Saad Memorial Foundation
Balance Sheet
As At 5 April 2025**

	Notes	5 April 2025 Unrestricted funds £
CURRENT ASSETS		
Cash at bank and in hand		38
		<u>38</u>
Creditors: Amounts Falling Due Within One Year	7	(13)
		<u>(13)</u>
NET CURRENT ASSETS (LIABILITIES)		25
		<u>25</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		25
		<u>25</u>
NET ASSETS		25
		<u>25</u>
FUNDS OF THE CHARITY		
Unrestricted Funds		25
		<u>25</u>
TOTAL FUNDS	8	25
		<u>25</u>

For the period ending 5 April 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Mr Moynur Reza Choudhury

Trustee
03/02/2026

The notes on pages 9 to 11 form part of these financial statements.

Saad Memorial Foundation
Notes to the Financial Statements
For the Period 21 November 2023 to 5 April 2025

1. General Information

Saad Memorial Foundation is a company limited by guarantee, incorporated in England & Wales, registered number CE034353 and registered charity number 1205830. The registered office is 2 Bengal Road, Ilford, IG1 2EH.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Going Concern Disclosure

The trustees believe that the going concern basis is not appropriate as the charitable company has no realistic alternative but to cease trading (or go into liquidation, or the trustees intend to cease trading or place the charitable company into liquidation) (Explain the basis of the conclusion and accounting policies applied in preparing the financial statements etc.)

2.3. Significant judgements and estimations

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the year in which the estimate is revised where the revision affects only that year, or in the year of the revision and future periods where the revision affects both current and future periods.

2.4. Incoming Resources

Income is recognised when Saad Memorial Foundation is legally entitled to it, any performance conditions attached have been met, the amount can be measured reliably, and it is probable that the income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Foundation has been notified of the donation, unless there are performance conditions that require the income to be deferred until those conditions are met.

Income tax recoverable under Gift Aid or deeds of covenant is recognised at the time the donation is received. Legacies are recognised on receipt, or earlier if the Foundation has been notified of an impending distribution, the amount is known, and receipt is expected.

If the amount of a legacy is unknown, it is treated as a contingent asset until it can be reliably measured and recorded.

2.5. Resources Expended

Expenditure is recognised when there is a legal or constructive obligation to transfer economic benefits to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified according to the activities of the Foundation. The costs of each activity comprise direct costs and shared/support costs incurred in undertaking that activity.

Direct costs that can be attributed to a single activity are allocated directly to that activity. Shared costs that contribute to more than one activity, and support costs that cannot be attributed to a single activity, are apportioned between activities on a basis consistent with the use of resources.

Costs of central staff are allocated based on time spent on each activity. Depreciation charges are allocated according to the portion of the asset's use for each activity.

2.6. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

Saad Memorial Foundation
Notes to the Financial Statements (continued)
For the Period 21 November 2023 to 5 April 2025

	5 April 2025
	Unrestricted funds
	£
Donations and gifts	23,918
Gift aid	2,513
	<u>26,431</u>

4. Analysis of Expenditure

	5 April 2025
	Total
	£
Activities undertaken directly	
£	
Raising funds	26,406
	<u>26,406</u>
	<u>26,406</u>

5. Support Costs

	5 April 2025
	Raising funds
	£
General administration	(1)
	<u>(1)</u>

6. Average Number of Employees

Average number of employees during the period was: 2

7. Creditors: Amounts Falling Due Within One Year

	5 April 2025
	£
Other creditors	13
	<u>13</u>

8. Movement in Funds

	As at 21 November 2023	Income	Expenditure	As at 5 April 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	-	26,431	(26,406)	25
	<u>-</u>	<u>26,431</u>	<u>(26,406)</u>	<u>25</u>
Total funds	<u>-</u>	<u>26,431</u>	<u>(26,406)</u>	<u>25</u>

9. Transactions with Trustees

During the period the expenses reimbursed to the trustees or paid directly to third parties were as follows:

Saad Memorial Foundation
Notes to the Financial Statements (continued)
For the Period 21 November 2023 to 5 April 2025

5 April 2025

£

10. Related Party Disclosures

11. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

Saad Memorial Foundation
Detailed Statement of Financial Activities (including Income and Expenditure Account)
For the Period 21 November 2023 to 5 April 2025

	5 April 2025
	Total funds
	£
INCOME AND ENDOWMENTS FROM:	
Donations and legacies	
Donations and gifts	23,918
Gift aid	2,513
	<hr/> 26,431
	<hr/> 26,431
EXPENDITURE ON:	
Raising funds	
Repairs, renewals and maintenance	(1,446)
Grants to institutions	(15,139)
Grants to individuals	(9,822)
Sundry expenses	1
	<hr/> (26,406)
	<hr/> (26,406)
NET INCOME	<hr/> 25 <hr/> <hr/>